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## 19 Million XRP Transfer to Binance: is XRP a Good Investment for Canadians in 2024?

Original:

<https://www.btcc.com/en-US/academy/research-analysis/19-million-xrp-transfer-to-binance-is-xrp-a-good-investment-for-canadians-in-2024>

Ripple (XRP) is one of the leading cryptocurrencies. Recently, Ripple (XRP) has seen multiple relative event in the market, drawing a lot of attention from the industry. One of the most significant events that attracted the attention of the entire cryptocurrency industry about Ripple (XRP) is its ongoing SEC lawsuit, which seems unlikely that will conclude before 2026.

Besides, under a cautious backdrop when the market is in a state of anticipation with investors closely watching price movements for any signs of a trend, a transfer of 19 million XRP tokens has been observed over the past 24 hours. Specifically, 19 million XRP tokens were transferred from Bitget to Binance, which adds an element of intrigue to the market.

At the time of writing, XRP decreased by 1.16 % over the last 24 hours, trading at \$0.5008. This move of 19 Million XRP Transferring to Binance is likely be made for the target of meeting the exchange's liquidity needs, while the timing and size of this transfer have led to various speculations. Under such a complicated situation, investors continue to watch for signs of future Ripple (XRP) trends. is XRP a good investment for Canadians in 2024? In this article, we will have a close look at this coin.



The image shows a tweet from the account 'Whale Alert' (@whale\_alert). The tweet text reads: '19,859,999 #XRP (10,002,927 USD) transferred from #BitGet to #Binance'. Below the text is a link: 'whale-alert.io/transaction/ri...'. The tweet was posted at 4:45 PM on May 11, 2024. It has 280 likes and a 'Reply' button. A 'Share' button is also visible. At the bottom, there is a button that says 'Read 46 replies'. The tweet is displayed in a light blue border with a close button (X) in the top right corner.

### Quick Navigation to Ripple (XRP)

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## What is Ripple (XRP)?

Launched in 2012, XRP emerges as an open source cryptocurrency developed by Ripple that is used in Ripple products to facilitate quick conversion between different currencies. What distinguishes Ripple (XRP) and other cryptocurrencies is that it is owned by a single company and not run by a decentralised community.

As a blockchain-based digital payment network and protocol with its own cryptocurrency XRP, Ripple targets to serve as an intermediate mechanism of exchange between two currencies or networks. Compared with other traditional payment methods, Ripple (XRP) boasts many advantages, like incredibly fast transaction confirmations and settlement, very low fee, versatile exchange network, etc. By market capitalization, Ripple (XRP) ranks among the most valuable blockchain-based tokens.

The following sets forth the XRP to USD Chart

[XRP Chart](#)

[TRADE\_PLUGIN]XRPUSDT,XRPUSDT[/TRADE\_PLUGIN]

For more information about Ripple (XRP), please visit [BTCC quote page](#).

## Ripple (XRP) Price History

Just like any other cryptocurrency, Ripple (XRP) is regarded as a highly volatile asset and the price of Ripple (XRP) price tends to fluctuate in response to events happening in the market. Unlike Ethereum, whose price changes are connected to the world of Decentralized Finance or DeFI, Ripple (XRP) mostly looks at developments on cross-border payments for companies.

In terms of Ripple (XRP) price history, before March 2017, Ripple (XRP) had seen plain development. In January 2018, Ripple spiked to its all-time high when the XRP price reached \$3.117. This coin has slumped significantly since then. At the time of writing, XRP decreased by 1.16 % over the last 24 hours, trading at \$0.5008.

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## Ripple (XRP) Price Prediction 2024, 2025 and 2030

Despite of the rapid development, cryptocurrency is a relative new industry, its not easy to make a precise prediction about a certain coin. The recent XRP transfer comes at a time when the market is on edge, with investors closely watching price moves for signs of what will happen next. Under such a uncertain circumstance, it is of great significance to do price prediction for Ripple (XRP), thus helping answer the question of whether XRP a good investment for Canadians in 2024.

### Ripple (XRP) Price Prediction 2024

Based on the current market condition, many experts made their respective price prediction for Ripple (XRP). In terms of Ripple (XRP) Price prediction for 2024, CryptoPredictions's analysts expect that throughout 2024, the XRP will be in the price range of 0.56-0.83 USD.

However, Wallet Investor's current XRP price prediction is even more pessimistic, projecting the price of Ripple will continue declining. XRP minimum yearly price is estimated to be around 0.12 USD. According to Coin Price Forecast, Ripple's target price for the end of 2024 is expected to be around USD 0.67.



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### Ripple (XRP) Price Prediction 2025

As to Ripple (XRP) Price prediction for 2025, CryptoPredictions believes that this coin's price will not change significantly in 2025. CryptoPredictions's Ripple (XRP) price forecasts for 2025 is identical to 2024, according to which the XRP price can reach the price range of 0.56-0.83 USD.

Wallet Investor expects the XRP price to reach a maximum price of around 0.83 USD in 2025. According to Crypto Ground, XRP has a bright future, predicting a price of around 1.02 USD and a long-term bullish trend. Coin Price Forecast gives modest estimates for XRP's expected growth in 2025, expecting that it's highly likely that Ripple will rise no higher than 0.82 USD.

### Ripple (XRP) Price Prediction 2030

As for Ripple (XRP) Price prediction for 2030, despite the recent uncertainty, experts' forecast is optimistic regarding the entire cryptocurrency market as well as Ripple (XRP) price. CryptoPredictions analysts do not predict significant changes in Ripple (XRP) price until the end of

2027, expecting this coin will be in a stable long-term trading range of 0.56-0.83 USD. However, CryptoPredictions analysts only provided a forecast until the end of 2027. therefore, the future XRP price may be revised if current market sentiment changes.

Crypto Ground is quite optimistic about Ripple (XRP) long-term price prediction, expecting that the price of Ripple would be above \$3 by 2027. By the end of 2030, the estimated growth of XRP will be about 400% of the current price of XRP and reach \$2.27.

[TRADE\_PLUGIN]XRPUSDT,XRPUSDT[/TRADE\_PLUGIN]

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## **Is XRP a Good Investment for Canadians in 2024?**

Whether this recent transfer will influence XRP's price remains uncertain, but it certainly adds a layer of complexity to the market's ongoing developments. Despite the recent pessimism about Ripple (XRP) price prediction, there is no denying that the market is paying great attention to this coin and hoping good things to happen in 2024.

As any investment carries both opportunities and risks, any investors are highly recommended to pay close attention to market trend and do deep research before making any investment decision.

Related article: **[How to Buy Ripple \(XRP\) in Canada.](#)**

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