

Deposit to earn rewards

Sign up and deposit to receive up to **10,055 USDT** in bonuses.
Exclusive for new users only.

Get it now

[PDF Database Document] - BTCC Cryptocurrency Exchange

Original:

<https://www.btcc.com/en-US/academy/crypto-basics/a-beginners-guide-what-is-copy-trading-how-to-start-copy-trading-on-btcc>

A Beginner's Guide: What Is Copy Trading & How To Start Copy Trading On BTCC

Copy trading in the crypto landscape enables traders to leverage the expertise of successful cryptocurrency traders and potentially profit from their trading strategies. With the fast development of cryptocurrency, copy trading has emerged as one of the most popular trading strategies for crypto enthusiasts, especially for newcomers.

Next, we will introduce all information about crypto copy trading and why should you try it.



BTCC, one of the longest-running crypto exchanges in the world, supports trading for 300+ cryptocurrencies with a leverage ranging from 1X to 500X. If you want to start trading cryptocurrencies, you can start by signing up for [BTCC](#).

\ Trade On BTCC With 10 FREE USDT! /

Table of Contents

[What is Copy Trading?](#)

[How does Copy Trading Work?](#)

[Pros and Cons of Copy Trading](#)

[Social Trading vs. Copy Trading](#)

[Copy Trading Strategy](#)

[How to Use Copy Trading Strategy?](#)

[How to Start Copy Trading on BTCC?](#)

[Conclusion](#)

[\ Trade On BTCC With 10 FREE USDT! /](#)

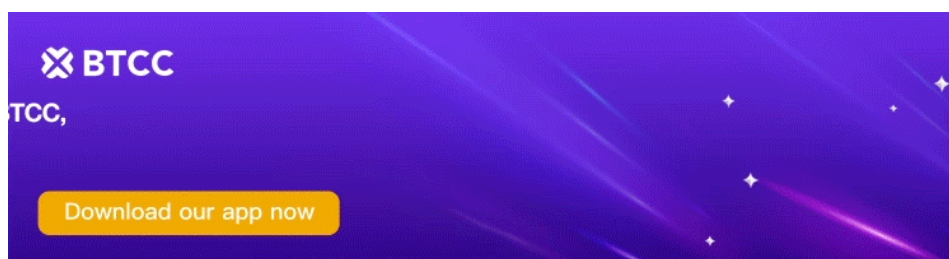
[Sign Up To Receive Up To 10,055 USDT DEPOSIT BONUS](#)

What is Copy Trading?

Crypto copy trading is a kind of trading strategy that utilizes automation to buy and sell cryptocurrencies. Copy trading feature is usually available on crypto trading platforms that allows users to mirror the trades of successful traders on the platform.

The whole concept of crypto copy trading revolves around the idea of identifying successful traders and mimicking their actions. What makes it differ from regular trading is that copy trading enables traders to identify profitable traders on a copy trading platform and automatically replicate their trades in their own trading accounts without necessarily having to analyse markets or develop their own strategies from scratch.

Copy trading particularly appeals to cryptocurrency novices or those lacking the time and expertise to make trading decisions, as it offers a hands-off way to benefit from potentially successful trading strategies.



[Download App for Android](#)

[Download App for iOS](#)

How does Copy Trading Work?

To begin copy trading in the cryptocurrency market, the first step is to establish an account with a reputable copy trading provider that facilitates access to various cryptocurrencies.

Post account creation, you can browse different traders' strategies to find ones that align with your risk tolerance and investment goals.

Upon selecting your preferred traders, the copy trading platform seamlessly mirrors their transactions within your trading account. It's crucial to notice that while copy trading enables you to harness the proficiency of seasoned traders, it does not ensure profitability.

The success of your copy trading strategy will depend on the performance of the traders you choose to follow, as well as the prevailing market dynamics.

Pros and Cons of Copy Trading

Just like any other trading strategy, copy trading also boasts its own set of advantages and disadvantages. Before engaging in copy trading, there are some of the pros and cons of copy trading to know:

Copy Trading	Pros	Cons
	<ul style="list-style-type: none">• Automated Trading: Copy trading provides a convenient way for novices and investors who lack time or expertise to easily participate in the cryptocurrency market and gain potential gains without the need for in-depth market analysis and trading decision making capabilities.• Learning opportunities: By observing the operations of experienced traders, investors can learn new trading strategies and market analysis methods, which helps to improve their trading ability.• Diversification: Copy trading enables traders to diversify their investment portfolio by following multiple traders with different trading styles. This can help reduce the overall risk and potentially increase traders' chances of profiting in various market conditions.• High transparency: Since cryptocurrency transaction records are stored on the blockchain, anyone can view and verify, copy trading also have a high level of transparency.	<ul style="list-style-type: none">• Market risk: Although professional traders can reduce decision-making risk, the volatility and unpredictability of the cryptocurrency market itself remains. Fluctuations in cryptocurrency prices and market conditions can impact the profitability of the trades you copy.• Over-reliance on trader performance: trading results in copy trading are directly tied to the performance of the traders you follow. If a trader makes a bad trade, it will also affect your account. Choosing traders with a proven track record and monitoring their performance regularly is important.• Fees and commissions: Platforms that offer copy trading feature usually charge certain fees or commissions for this function. Therefore, investors need to understand and consider the impact of these costs on investment returns.• Technical risks: Copy trading relies on automated systems and network connectivity, and there may be a risk of technical failures or hacking attacks, resulting in disruption of trading or loss of funds.

[TRADE_PLUGIN]BTCUSDT,BTCUSDT[/TRADE_PLUGIN]



[Download App for Android](#)

[Download App for iOS](#)

Crypto Copy Trading vs. Crypto Social Trading

Many individuals frequently mistake crypto copy trading for crypto social trading, as both methods

involve collaborating with others on your investments, and making decisions based on input from others. However, there are still some key differences between the two methods.

Social trading represents an investment approach where traders unite to form a group and collaborate. Within this group, traders share research, tips, and insights with one another, allowing multiple individuals to contribute to optimizing a trader's portfolio. Occasionally, investors may even combine their funds to make larger investments collectively. This form of investment has gained immense popularity, largely due to the influence of social media.

While both social trading and copy trading strive to enhance traders' capabilities by harnessing the expertise of others, there are several fundamental differences between these two methodologies. Below are some deeper insights into the differences between social trading and copy trading:

Comparison metrics	Social Trading	Copy Trading
Learning Opportunity	Social trading platforms generally facilitate extensive educational resources and foster communication among traders, fostering a conducive learning environment where users engage in discussions about strategies, collaborative trade analysis, and the sharing of insights.	copy trading platforms prioritize the outcome rather than the process, emphasizing less on learning and more on capitalizing on the proven expertise of accomplished traders.
Community Engagement	Social Trading emphasizes social interaction, where investors can exchange experience and share views to form an investment community. This interaction helps investors to obtain more information and improve the accuracy and efficiency of investment decisions.	Copy Trading is relatively independent, with investors focusing on the trading strategies of the people being followed. Copy trading platforms might offer some form of interaction, but the community aspect is generally less pronounced as the focus is on the performance of selected traders rather than communal interaction.
Control and Customization	Investors can make investment decisions independently on the basis of observing other investors' behavior. They can choose whom to follow, which strategies to observe, and how much of their own analysis to incorporate based on their own judgment and risk tolerance.	Copy trading, however, often involves a higher degree of automation; users select a trader to copy, and trades are automatically mirrored in their account, giving them less control over individual trades.
Performance Transparency	Social trading platforms often provide more detailed analytics about a trader's historical performance, trading style, and risk level, allowing users to make more informed decisions.	Copy trading platforms usually highlight overall performance metrics like return on investment, risk level, and the number of followers, which can simplify the decision-making process but offer less detail.

Risk and Reward

Investors of social trading platforms need to assess risks and make decisions by themselves, so the risks are relatively controllable.

Investors of copy trading platforms are entirely dependent on the performance of the person being copied, and the risk is relatively high. However, Investors of copy trading platforms can also earn higher returns if the person being copied does well.

Copy Trading Strategy

Developing an efficient copy trading strategy is significant to maximize traders' chances of success in the crypto market. Although copy trading eliminates the requirement for in-depth market analysis, it is vital to carefully choose the traders you wish to follow and adeptly manage your risk exposure.

Here are some key metrics to consider when developing an effective copy trading strategy:

- **Risks:** Determine the capital allocation for each trader and devise a robust risk management strategy. Many copy trading platforms facilitate setting a maximum loss limit or allocating a specific percentage of your trading account to each trader. Diversification is crucial to mitigate risks.
- **Market Analysis:** Even while copying successful traders, it remains vital to monitor your copied trades and make adjustments based on evolving market conditions. Keep yourself abreast of market trends and news that could impact the trades you are copying.
- **Tradeable Markets:** Pay attention to the markets targeted by the traders you intend to copy. Some traders may specialize in particular cryptocurrencies, while others adopt a diversified approach. Select traders whose trading style resonates with your preferred markets.
- **Leverage:** Decide cautiously whether to copy trades using leverage. While leverage can magnify profits, it equally escalates risks. Only invest what you can afford to lose and be fully aware of the inherent risks associated with leveraged trading.



[Download App for Android](#)

[Download App for iOS](#)

How to Use Copy Trading Strategy?

In terms of how to use crypto copy trading strategy, here is a step-by-step guide for traders:

- **Choose a Reliable Platform:** Start by selecting a reputable copy trading platform that offers a diverse range of signal providers, robust security measures, and transparent fee structures. Ensure the platform is well-regulated and has a solid reputation in the industry.
- **Evaluate and Select Traders to Copy:** Browse through the available traders on the platform

and carefully evaluate the performance of potential signal providers. Look at their historical trading records, risk management strategies, and the types of assets they trade. Finally, choose the ones that align with your trading goals and risk appetite.

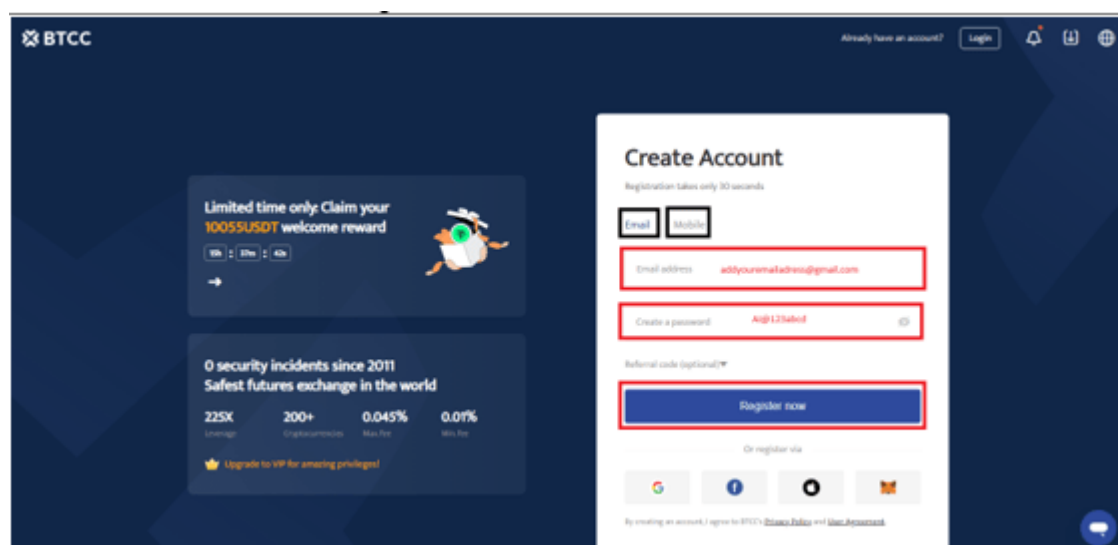
- **Allocate Funds Wisely:** Decide how much of your portfolio you're comfortable allocating to copy trading. Remember, diversification is key to managing risk, so don't put all your eggs in one basket. Consider spreading your investments across multiple signal providers or even combining copy trading with other investment strategies.
- **Monitor and Adjust:** While copy trading automates the execution of trades, it's still important to monitor your portfolio regularly. Keep an eye on the performance of your chosen signal providers and be prepared to adjust your allocations if necessary. If a provider's performance starts to decline, consider reallocating your funds to another provider or pausing your copy trading activities.
- **Stay Informed:** Stay up-to-date with market trends and news that could impact your investments. While copy trading takes the guesswork out of trade execution, it's still important to have a basic understanding of the market and how it works. This will help you make more informed decisions about your investments and potentially identify new opportunities.

How to Start Copy Trading on BTCC?

BTCC, one of the longest-running crypto exchanges in the world, supports copy trading on its platform. If you want to try copy trading strategy on BTCC, follow below simple steps:

Step One: Create a BTCC account

Before you start trading, you need to [register](#) a BTCC account using an Email ID or Mobile Number.



You can register quickly by clicking the button below:

[Register On BTCC](#)

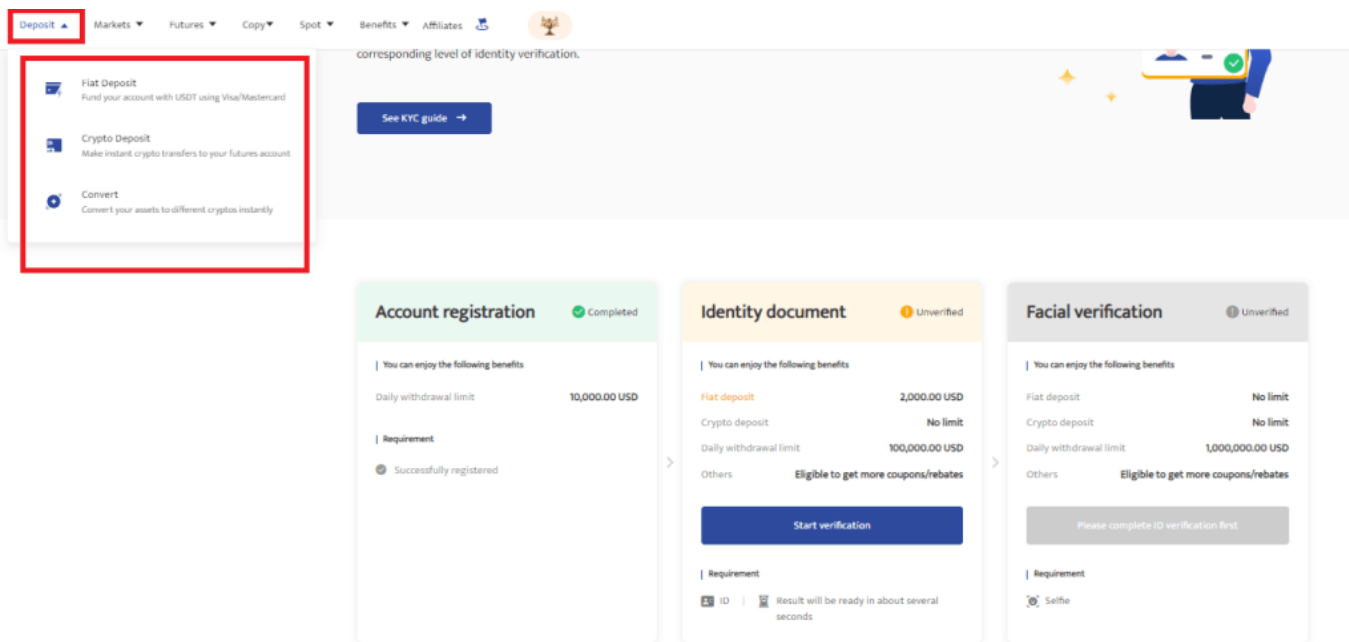
Step Two: Complete KYC Verification

[KYC verification](#) is done to ensure the security of users' account. Only after the completion of [KYC verification](#), traders can conduct fiat currency transactions and enjoy higher withdrawal limits.

Step Three: Fund Your Account

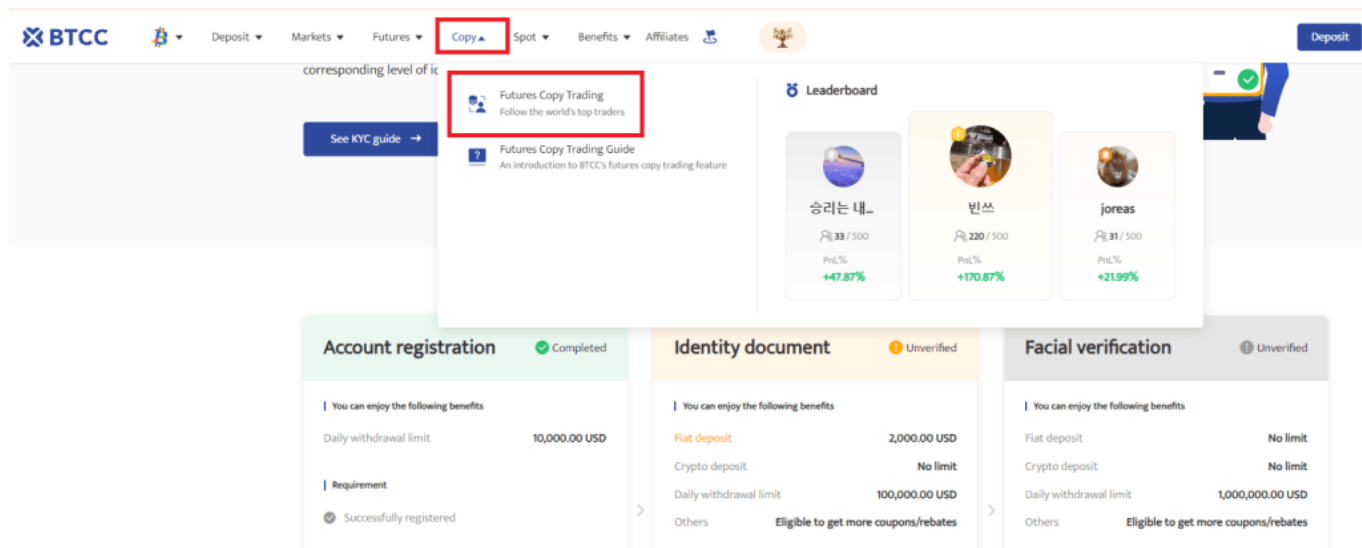
After completing KYC verification, the next step is fund your BTCC account. There are three

methods available for funding your BTCC account, including fiat deposit, crypto deposit and convert.



Step Four: Start Copy Trading on BTCC

1、 go to the [BTCC homepage](#) and select “Copy” > “Futures Copy Trading” to enter copy trading page.



2、 If you want to become an lead trader, you can select “Become a Lead Trader” above and fill in your information. After completing the verification, you application for becoming a lead trader complete and your detail information would show on the market board.

Futures Copy Trading

Follow the world's top traders and enjoy trading with ease

Become a Lead Trader

leah****@min123.net

Copy trading PnL
0.00 USDT

Today's PnL
0.00 USDT

My copy traders

Market board All lead traders

Copy trading guide

Search trader

Overall ranking Total PnL AUM PnL% Win rate Rising stars No. of copy traders

Become a Lead Trader

Just one step
to become a lead trader

Large profit share
Up to 15% profit share

A platform focused on
futures trading
Gathering the world's top futures traders

More exposure
opportunities
Numerous campaigns and media
promotions

Phone number*

+853

Email address*

Social media account

Introduction

1000/1000

Trader's Proof of Competence

Please upload your trading data or screenshots of futures earnings curve, etc of the past 30 days or more.
If not uploaded, we will default to reviewing your futures trading records on BTCC.
You can upload 1-3 images, each no more than 10MB.

I have read and agree to the [BTCC Copy Trading Agreement and Guidelines]

Verify my account now


You have not completed the identity verification, please verify before applying.

3、 if you want to follow other traders, you can directly browse the market board below. Based on different metrics, like Total PnL, AUM, PnL%, Win rate, No. of copy traders, etc., to choose your preferred lead traders.

Overall ranking Total PnL AUM PnL% Win rate Rising stars No. of copy traders

 Lead trader's 30d PnL: +170.87% Win rate: 48.54% AUM: \$4570.96 Leading contracts: 209 Copy	 Lead trader's 30d PnL: +47.87% Win rate: 53.96% AUM: \$556.26 Leading contracts: 33 Copy	 Lead trader's 30d PnL: +21.99% Win rate: 55.16% AUM: \$434.30 Leading contracts: 27 Copy	 Lead trader's 30d PnL: +31.05% Win rate: 48.02% AUM: \$27.16 Leading contracts: 20 Copy
 Lead trader's 30d PnL: +21.92% Win rate: 53.85% AUM: \$10.08 Leading contracts: 22 Copy	 Lead trader's 30d PnL: +28.86% Win rate: 50.70% AUM: \$1.94 Leading contracts: 29 Copy	 Lead trader's 30d PnL: +30.59% Win rate: 45.95% AUM: \$286.75 Leading contracts: 26 Copy	 Lead trader's 30d PnL: +20.86% Win rate: 52.40% AUM: \$0.95 Leading contracts: 29 Copy

4、 You can click on their card to access their portfolio, which reveals more information, such as Number of trading days, Profit sharing ratio and Cumulative number of copy traders, Lead trading performance, etc.



joreas
Veteran trader with a knack for spotting market trends. Focused on long-term gains and risk management

22 day(s)
Number of trading days

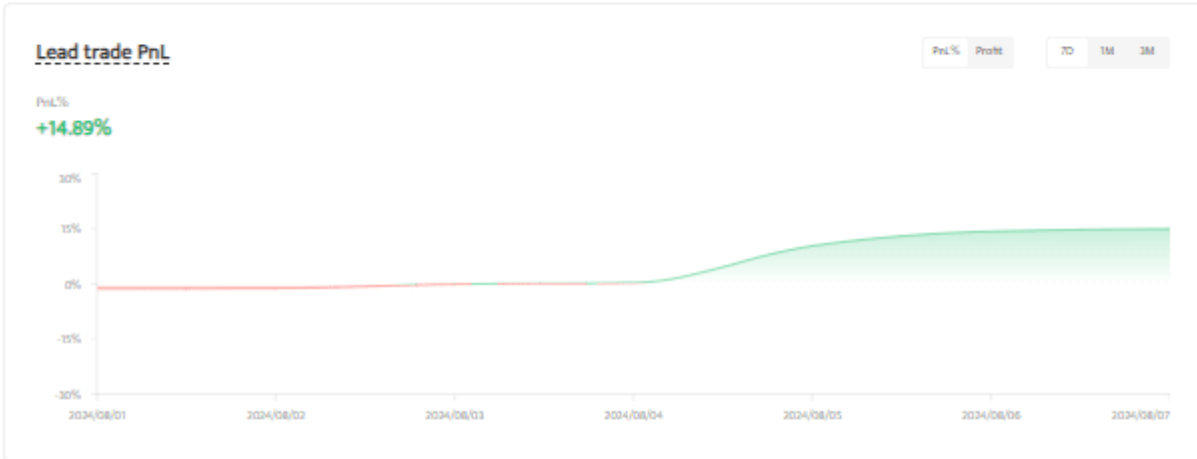
10%
Profit sharing ratio

47
Cumulative number of copy traders

[Copy trade now](#)

Contract Latest record

Lead trading performance Ongoing History Followers



Lead trading performance

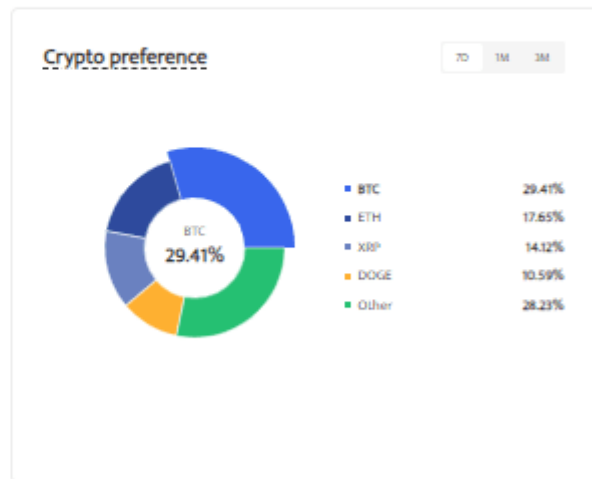
7D 1M 3M

Win rate in the last 7 days: **57.32%**

Profit/Loss ratio: **2.38**


Number of profit orders: **47** | Number of loss orders: **35**

Number of orders	82
Copy trader PnL (USD)	-695.79
Avg. holding period	Shour(s)41min(s)
Current copy traders	34/500
ALM(USD)	434.30



5、 Once you decide your preferred lead trader, click the“Copy Trade Now”on the right corner.

Futures Copy Trading > joreas



joreas
Veteran trader with a knack for spotting market trends. Focused on long-term gains and risk management


22 day(s)
Number of trading days

10%
Profit sharing ratio

47
Cumulative number of copy traders

[Copy trade now](#)

6、 Next, you need to complete copy trading settings, including Copy trading margin per order, Maximum copy trading margin. You can click “ Advanced settings”to check more settings, like Take profit per order, Stop loss per order. After finish all settings, once you click “BTCC Copy Trading Agreement and Guidelines”-“Copy trade now”, you’ll start following the Lead Trader’s moves.



joreas
Veteran trader with a knack for spotting market trends. Focused on long-term gains and risk management

21.98%
Lead trader PnL in the last 30 days

10.00%
Profit sharing ratio

47
Cumulative number of copy traders

Copy trading margin per order Fixed Margin ▾

10-100,000 USDT

You will invest – USDT per copy trade as margin

Maximum copy trading margin


10-2,000,000 USDT

Free 0 USDT ⊕

Copy ongoing positions

Once enabled, copy any ongoing positions this lead trader has at market price

Advanced settings ⌵

Copy trade contract settings  >

Auto Update

Once enabled, any new trades made by the lead trader will be automatically copied.

Copy trade stop loss for trader

Enter your max acceptable loss USDT

When your losses reach – USDT, the system will automatically stop copying this trader for you.

Close all open positions at market price ▾

Take profit per order %

0% 30% 60% 90% 120% 150%


Stop loss per order %

0% 15% 30% 45% 60% 75%

I have read and agree to the [\[BTCC Copy Trading Agreement and Guidelines\]](#) .

Copy trade now

7、 On the Futures Copy Trading page, you can monitor your trades at any time.



leah****@min123.net

Copy trading PnL

0.00 USDT

Today's PnL

0.00 USDT

My copy traders



Level up your VIP status for more benefits

BTCC - Your preferred crypto futures exchange

Download our app now  Available on the App Store  GET IT ON Google Play Support fiat and crypto deposits

[Download App for Android](#)

[Download App for iOS](#)

Conclusion

In conclusion, copy trading can be a powerful tool for cryptocurrency investors looking to maximize their profits while minimizing risk. By selecting a reliable platform, evaluating signal providers carefully, allocating funds wisely, monitoring and adjusting your portfolio regularly, and staying informed about market trends, you can harness the power of copy trading to achieve your investment goals.

However, it is also important to note that investors may face multiple risks when using copy trading strategy. By copying another trader's actions, their success can benefit you, but their losses also reflect in your account. Therefore, before risking your funds, you should make sure that you are fully aware of all advantages and disadvantages of copy trading.

\ Trade On BTCC With 10 FREE USDT! /

Sign Up To Receive Up To 10,055 USDT DEPOSIT BONUS

Copy Trading FAQs

Is Copy Trading Profitable?

The profitability of copy trading hinges on diverse factors, encompassing the success rates of the traders being mirrored, prevailing market conditions, as well as your risk management strategies. While copy trading can potentially lead to profits, it is not without risks.

How do I Choose Traders to Copy?

When choosing traders to copy, take all factors such as their past performance, risk level, trading style, and market expertise into consideration.

Is Copy Trading Suitable for Beginners?

Yes, copy trading can be suitable for beginners as it enables newcomers to leverage the expertise of successful traders without spending a lot of time and extensive market knowledge.

Are There Any Fees Involved in Copy Trading?

Yes, copy trading platforms usually charge a certain of fees for using their services, and traders may also need to pay fees to the traders you are copying.

How can I Get Started with Copy Trading?

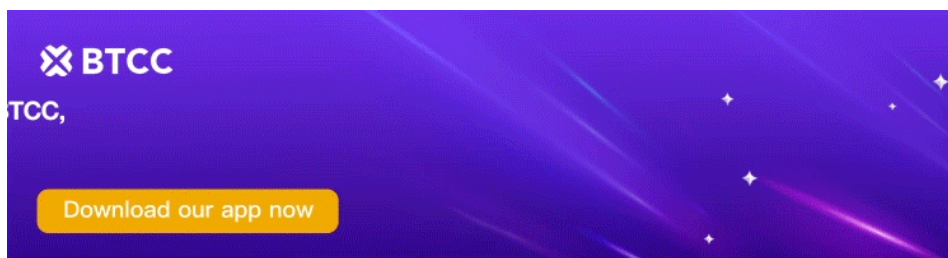
To get started with copy trading, open an account with a reliable copy trading provider like BTCC, select traders to copy, allocate funds, and monitor performance.

What should Investors Consider when Monitoring Trader Performance?

When monitoring trader performance, taking factors like their risk management strategies, trading results, and overall market conditions into your consideration.

\ Trade On BTCC With 10 FREE USDT! /

Sign Up To Receive Up To 10,055 USDT DEPOSIT BONUS



[Download App for Android](#)

[Download App for iOS](#)

About BTCC

BTCC, one of the longest-running exchanges in the world, supports [crypto copy trading](#), [spot trading](#), as well as [futures trading](#) for 300+ cryptocurrencies with a leverage ranging from 1X to 500X. If you want to trade cryptocurrency, you can start by signing up for [BTCC](#).



BTCC is among the best and safest platforms for crypto trading. The reasons why we introduce

BTCC for you summarize as below:

- **Industry-leading security**
- **High liquidity & volume**
- **Extremely low fees**
- **High and rich bonus**
- **Excellent customer service**

\ Trade On BTCC With 10 FREE USDT! /

Sign Up To Receive Up To 10,055 USDT DEPOSIT BONUS

You May Like:

[BTCC Exchange Review 2024](#)

[Hottest Crypto Copy Trading Platforms In December 2024](#)

[Maximizing Your Profits With Crypto Copy Trading Strategy: A Comprehensive Guide For 2024](#)

[How To Start Crypto Copy Trading: A Useful Guide To Maximum Your Return](#)

[Social Trading vs. Copy Trading: What's The Difference & Which One Is Better?](#)

[How To Use Copy Trading Strategy To Maximize Your Crypto Profits](#)

[Understanding KYC In Crypto: How To Complete KYC On BTCC](#)

[A Beginner's Guide: How To Buy Meme Coins In Canada In 2024](#)

[A Beginner's Guide: How to Trading Crypto in Canada in 2024](#)

[How to buy Tether \(USDT\) in Canada in 2024](#)

[Top Canadian Crypto Stocks to Buy in 2024](#)

[Canada Cryptocurrency Market Analysis and Outlook 2024](#)

[How to Buy Pepe \(PEPE\) in Canada: A Complete 2024 Guide](#)

[How to Buy Ripple \(XRP\) in Canada](#)

[Beginner's Guide: How to Buy Bitcoin in Canada](#)

[Best Crypto Exchanges Canada 2024](#)

[Best Crypto Exchanges Australia 2024](#)

[BTCC vs. NDAX: which is a better choice for crypto trading in Canada?](#)

[How to Choose Best Crypto Exchanges in Canada](#)