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A Closer Look at the Best Altcoins in 2022

Original:

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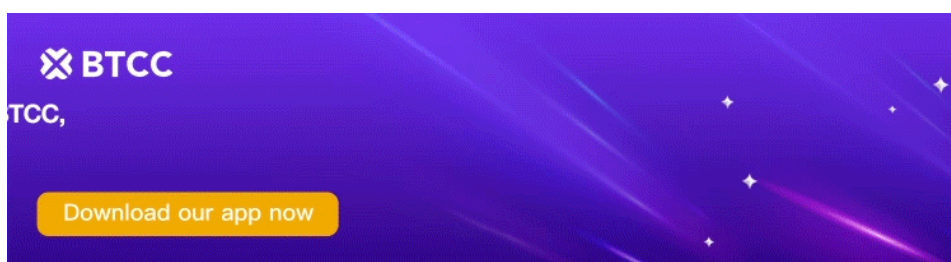
I believe that we must have realized the great potential of the cryptocurrency market in 2022. Due to the large number of cryptocurrencies available, we may want to know what is the best investment of cryptocurrency. After all, we all want value for money, don't we? When Bitcoin's trading price is only \$50, you may have missed the opportunity, but believe us, you don't need to be frustrated by the lost opportunity, as there are some amazing Altcoins there.



Have you Heard About Altcoins?

Altcoins are any kinds of cryptocurrency other than Bitcoin. Although Bitcoin is considered as the first generation cryptocurrency, altcoins belong to the second and third generation cryptocurrencies. In fact, some altcoins are working miracles to fill the gap of Bitcoin. Moreover, this is also the reason why altcoin is highly valued.

Therefore, we present a list of buying top ten new coins, Here we will take an in-depth look at it.



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Best Altcoins to Choose

- [Litecoin\(LTC \)](#)
- [Stellar Lumens \(XLM\)](#)
- [Ether \(ETH\)](#)
- [Cardano\(ADA\)](#)

- [Ripple \(XRP\)](#)
-

What is Litecoin?

Litecoin is like a young brother, constantly trying to be a better person than his older brother. In this case, Litecoin is better than its older brother — Bitcoin. The founders of Litecoin and Bitcoin are different, so you might think, why should we call them brothers? This is because Litecoin is built on Bitcoin code and improves many aspects that Bitcoin lacks, which are transaction speed and scalability.

LTC was launched by Charlie Lee, a former Google employee, in 2011. The software that Litecoin runs is strikingly similar to that of Bitcoin, although Litecoin is faster. This is one of the reasons for the strong momentum of the Litecoin.

Although it takes about 10 minutes to mine a Bitcoin block, it only takes 2.5 minutes to mine a Litecoin block. The supply limit of Litecoin is 84 million, and the current reward for mining a block is 12.5 Litecoin - which will be halved in 2023.



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Why Do You Need to Buy Litecoin?

Litecoin is a good investment because its proof of work mechanism has attracted a large number of miners to join its network. The team is working to improve the network. To some extent, investing in Litecoin is like investing in silver.

[Trade Litecoin at BTCC](#)

What is Stellar Lumens?

Stellar, founded by Joyce Kim and Jed McCaleb in early 2014, aims to seamlessly, quickly and securely connect banks, customers and payment systems. Its platform is designed to promote near instantaneous exchange of funds around the world - its cryptocurrency XLM acts as a bridge mechanism between fiat currencies.

In 2018, stripe, one of the world's largest payment gateways, announced that they would replace Bitcoin with XLM. The news raised the price of stellar by 20%, helping consolidate the currency's position in the world of altcoins.



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Why Do You Need to Buy Stellar Lumens?

Technology and financial giants such as Deloitte, stripe and IBM, as well as many financial institutions in Europe and Asia, have established partnerships with stellar.

Using lumens, IMB is working to bring financial institutions and banking systems to the most remote areas in the world - those who have never touched even money or banks in the world. Tapping the untapped market is certainly a value promotion for the stellar and its investors.

[Trade Stellar Lumens \(XLM\) at BTCC](#)

What is Ether?

Ether is the name of the cryptocurrency used on the Ethereum blockchain platform. In terms of market value, Ether is the second largest cryptocurrency in the world, second only to Bitcoin itself - so Ether can be considered the largest altcoins to some extent.

As a platform, Ethereum was first proposed by programmer Vitalik Buterin in 2013, and the network was launched in 2015. It is mostly used as a decentralized financial platform, but it is also used to help launch other altcoins through initial token issuance.



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Why Do You Need to Buy Ether?

Ethereum is another purchase option for the most popular cryptocurrency on the market because many people believe that its price potential is higher than Bitcoin. The platform provides DAPP developers with a medium for establishing projects and implementing smart contracts, which may completely change many industries. The upcoming upgrade to Ethereum 2.0 will make waves because it will see the platform transition to the acquisition proof mechanism - greatly increasing the speed and reducing the cost.

[Trade Ether \(ETH\) at BTCC](#)

What is Cardano?

The native token of Cardano blockchain- ADA is used to promote P2P transactions. Cardano is an open source blockchain, which adopts the proof-of-Stake mode called Ouroboros. It aims to address scalability, regulatory compliance, voter fraud and interoperability. The network has gained credibility due to its peer-reviewed technology, which makes it technically superior.

It is worth mentioning that Charles Hoskinson, one of the founding members of Ethereum, left the team and helped co-found Cardano.



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Why Do you Need to Buy Cardano?

Cardano's platform, Marlowe, enables people without coding knowledge to build their own applications. This will not only help to cast a huge net on cryptocurrency geeks, but also help laymen who are trying to work in a decentralized world. Its high user base potential is why you may not want to ignore ADA.

[Trade Cardano\(ADA\) at BTCC](#)

What is Ripple?

Ripple coin is a digital payment network technology that can be used as both cryptocurrency and financial transactions. It was first launched by Chris and RAEB in 2012. The main process of Ripple is a payment and settlement asset exchange and remittance system, which is similar to the international currency and safe transfer swift system of cross currency transactions between banks and financial intermediaries.



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Why Do You Need to Buy Ripple?

In our list of the most valuable cryptocurrencies to buy in 2022, Ripple coin is the last. XRP is an exciting altcoins with great potential. In essence, Ripple is the company behind "RippleNet", a payment and exchange network that provides faster capital transfer than banks. By using XRP (the network's native token) as a "bridge", users around the world can exchange funds regardless of currency.

In addition, cross-border payments arrive almost immediately, which is in sharp contrast to the traditional system. As the demand for faster transaction time increases, cryptocurrencies such as XRP may be more widely used - making XRP a great investment opportunity in the coming years.

[Trade Ripple \(XRP\) at BTCC](#)

Future of the Altcoins

The future of altcoins are mixed. Expanding the use of cryptocurrencies as the mainstream currency undoubtedly requires altcoins to become popular in the mainstream market. For now, they are classified as the sideline of cryptocurrency space - Bitcoin occupies the highest position, and this trend will continue for some time.



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Conclusion

Alternative currencies offer the potential for attractive returns on cryptocurrency investments - especially when you consider that you may have missed the opportunity of Bitcoin. After all, Bitcoin has exceeded the total market valuation of \$1 trillion, so the return will be somewhat limited compared with alternative currencies with small market capitalization.