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# [ PDF Database Document ] - BTCC Cryptocurrency Exchange

#### Original:

https://www.btcc.com/en-US/academy/research-analysis/beginners-guide-how-to-buy-bitcoin-in-canada

#### **Buy Bitcoin Canada: A Complete 2024 Guide**

Fueled by <u>Donald Trump's epic victory</u> in US election, the whole crypto market is full of bullish sentiment and <u>Bitcoin</u> breaks through \$100,000 for the first time to reach an all time-high of \$103,600 on Thursday, December 5, during early Asian trading hours. Undeniably, the election outcome has reignited immense excitement and bullish sentiment throughout the entire cryptocurrency market and the crypto market has hit new peaks.

In Canada, benefiting from the government's supportive stance on blockchain and cryptocurrencies, investors are allowed to get access to cryptocurrency market. Are you a newcomer looking to gain huge return from crypto trading in Canada? If you are, we are sure that the first cryptocurrency you know must be Bitcoin.

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### What is Bitcoin (BTC)?





Cryptocurrency	Bitcoin
Token	BTC
Price	\$ 100023.0000 <b>T</b> -1.08%
Rank	1
Market Cap	\$ 1,979.5B
24H Trading Volume	\$ 106.9B
All-time High	\$ 103804.0000
All-time Low	\$ 0.0500
24 High	\$ 102497.0000
24 Low	\$ 99422.2300
Cycle High	\$ 102500.0000 / 2024-12-12 16:16:06
Cycle Low	\$ 91501.5000 / 2024-12-05 22:28:44
Update Time	2024-12-13 02:57:23

Invented in 2009 by an anonymous developer or group of developers using the name Satoshi Nakamoto, Bitcoin is the first decentralized cryptocurrency. Unlike fiat currency, Bitcoin is created, distributed, traded, and stored using a decentralized ledger system known as a blockchain. As a digital asset using cryptography to control its creation and management rather than relying on central authorities, Bitcoin is pseudonymous, with funds linked to addresses, not real-world identities.

Since its inception, Bitcoin has became the most original and well-known cryptocurrency in the world. Its popularity and fast development has promoted the emerge of many other cryptocurrencies. For the entire crypto market, Bitcoin is often a bellwether for market movements.

In 2024, Bitcoin (BTC) has witnessed price rally. As the forth <u>Bitcoin Halving event</u> happened on April 20, Bitcoin (BTC), even the whole crypto market, is experted to undergo huge change in the coming months. After the Bitcoin surpassing the \$100K in December 5,2024 fueled by <u>Donald Trump's big win</u> in US election, there are more and more voice about "should investors buy Bitcoin" appeared in Canada. Despite the current turmoil in the global economy and the fact that almost all assets are suffering losses, crypto industry experts predict that the <u>new Bitcoin ATH</u> will lead to increased growth within the crypto sector overall.

As of writing the article, BTC is traded at \$ 100023.0000, boasting a market cap of \$ 1,979.5B, and witnessing a hefty 24-hour trading volume of \$ 106.9B. BTC saw a 24-hour price change of -1.08%, with minor fluctuations of -0.39% in the past hour.

The following sets forth the BTC to USD Price Chart (BTC):

#### Bitcoin Chart

BTC USDT-margined perpetual futures contract with a leverage of up to 500x is available on BTCC. If you are interested, click the button below to buy Bitcoin (BTC)  $\downarrow$ 

[TRADE PLUGIN]BTCUSDT,BTCUSDT[/TRADE PLUGIN]



**Download App for Android** 

**Download App for iOS** 

### **How to Buy Bitcoin (BTC)?**

After reading our introduction and analysis about Bitcoin (BTC), are you eager to start you trading journey starting from buying Bitcoin (BTC)? If you are, we strongly recommend you to start with a reliable crypto exchange like BTCC, where offers you the most detail introduction about all kinds of cryptocurrencies and the most safe and simple trading process.

[TRADE\_PLUGIN]BTCUSDT,BTCUSDT[/TRADE\_PLUGIN]

### Where to Buy Bitcoin (BTC) in Canada?

If you want to trade Bitcoin (BTC) in Canada, we advise you to start with <u>BTCC</u>, one of the longest-serving exchanges in the world. As a old exchange enjoy good reputation, BTCC is more reliable. As one of the longest-running exchanges in the world, supports <u>crypto copy trading</u>, <u>spot trading</u>, as well as <u>futures trading</u> for 300+ cryptocurrencies with a leverage of up to **500X**. If you want to trade Bitcoin (BTC) and other cryptocurrencies in Canada, you can start by signing up for BTCC.



BTCC is among the best and safest platforms to buy Bitcoin (BTC). The reasons why we introduce

BTCC for you set forth as below:

### **Industry-leading security**

BTCC attaches great importance on security. Since founded in 2011, BTCC has never been hacked or been a victim of any other kind of successful malicious attack, which fully illustrates its security capabilities. Through measures like segregation of assets, 1:1 storage of users' assets, money laundering prevention and identity authentication and no collateralising tokens for loans, BTCC enjoys good reputation in asset security.

### **High Liquidity & Volume**

BTCC is ranked top 10 by trading volume on both CoinMarketCap and CoinGecko, the world's two largest crypto information platforms. BTCC prides itself on providing crypto futures trading services to users worldwide with market-leading liquidity, offering perpetual futures on over 300 cryptocurrencies, including BTC, ETH, DOGE, LTC, SOL, XRP, SHIB, etc.

### **Extremely low fees**

Charging high fees means less return for investors. Compared with other major exchanges, BTCC only charges 0.06% for both takers and makers, which are far below the industry average. According to the largest and most recent empirical study on crypto exchange trading fees, the average spot trading taker fee is 0.2294% and the maker fee is 0.1854%.

### High and rich bonus

BTCC holds all kinds of campaigns where investors can participate to win exciting bonus. For example, new users can get rewards up to 10,055 USDT coupon through completing relevant missions, like registration, identity verification, first deposits, cumulative futures trading volume, etc. Besides, becoming VIP also can enjoy rewards like VIP-exclusive perks, including discounts on trading fees, access to exclusive campaigns, BTCC merch, priority customer support, fast withdrawal, and many more.

#### **Excellent customer service**

BTCC also gains great reputation in terms of customer support. If you are confused or have problem in the process of trading currencies, you can obtain customer support via email and live chat, BTCC offers 24/7 online customer service for you.

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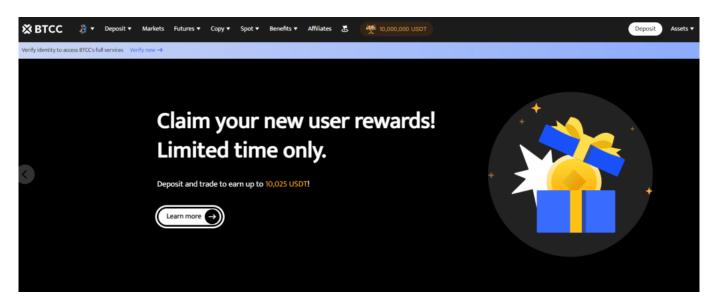
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### **How to Buy Bitcoin (BTC) in Canada?**

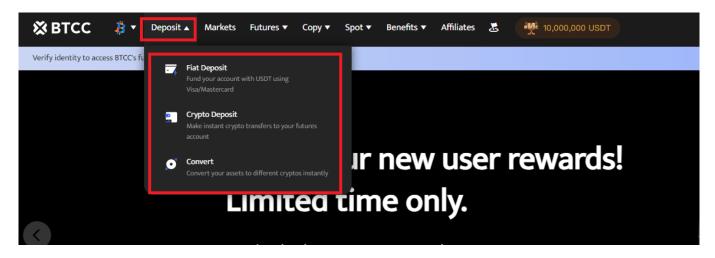
BTC USDT-margined perpetual futures contract with a leverage of up to **500x** is available on BTCC, you can buy BTC anytime on BTCC at the lowest price and highest security.

The following sets forth the guidance for buying BTC on cryptocurrency exchange BTCC:

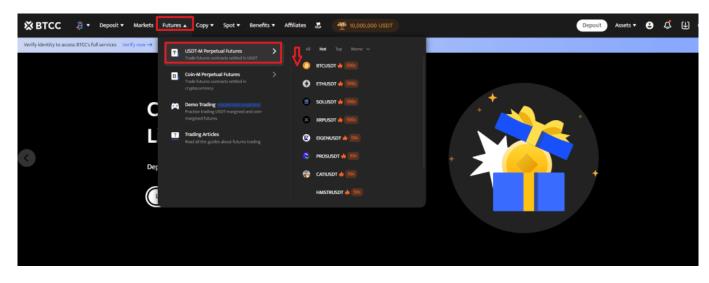
**Step One**: go to the <u>BTCC homepage</u> and log in to your BTCC account. If you do not have an account, you need to register first.



**Step Two**: on the BTCC official homepage, choose "Deposite", and then fund your account with your preferred method (fiat deposit, crypto deposit or convert).



**Step Three**: go back to the BTCC official homepage, choose "Futures" -"USDT-M Perpetual Futures Contract", and find BTC/USD trading pair.

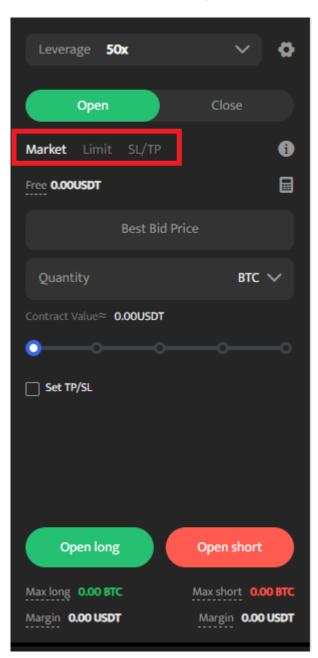


You can also directly click the button below to enter the BTC order page.

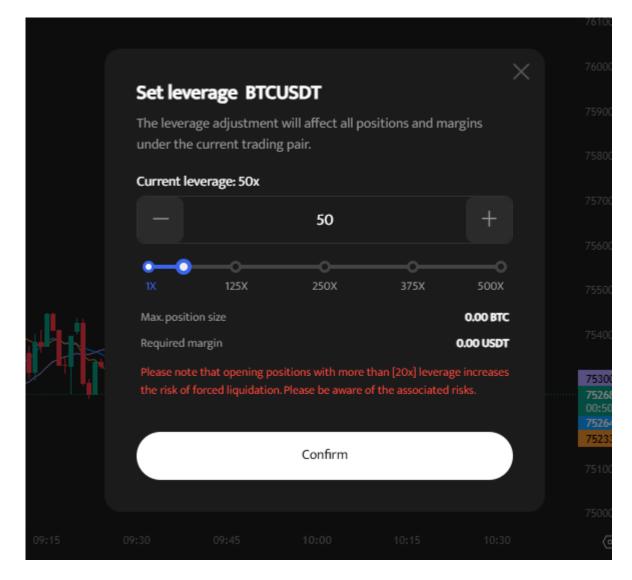
#### [TRADE PLUGIN]BTCUSDT,BTCUSDT[/TRADE PLUGIN]

**Step Four**: choose the contract trading order type. Futures contract orders on BTCC platform include market orders, limit orders and SL/TP orders.

- Market Order: users place orders at the best price in the current market to achieve fast trading.
- **Limit Order**: Limit orders are a type of order to buy or sell futures at a price more favourable than the market price. When you buy at a price lower than the market price or sell at a price higher than the market price, the order will be in the form of a limit order.
- **SL/TP Order**: SL/TP orders are a type of order to buy or sell futures at a price less favourable than the market price. When you buy at a price higher than the market price or sell at a price lower than the market price, the order will be in the form of a SL/TP order.



**Step Five**: adjust the leverage multiple.



Please keep in mind that operating leverage carries the risk of liquidation. Leverage should be adjusted based on your financial status and risk tolerance.

**Step Six**: choose the lot size and set the SL/TP price.

**Step Seven**: after setting the basic data information, users can choose to buy (open long) or sell (open short) after entering their ideal price. Traders should remind that the price cannot be higher or lower than the highest buying price or lowest selling price of the platform.

**Step Eight**: click the buy or sell button, and BTC futures contract order is completed.

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### **BTCC Exchange FAQs**

### Is BTCC Legit?

Of course, with a long operation history of 13 years, BTCC boasts an impressive user base and a stellar track record. BTCC puts a strong emphasis on conducting business in various countries and regions under the premise of lawfulness and compliance. Currently, BTCC has obtained regulatory licences in a variety of countries.

### Is BTCC Safe?

Since its foundation in 2011, BTCC has proven to be a safe crypto exchange as it has recorded no report of fraudulent activities involving the platform's backend or users' accounts. BTCC crypto trading platform lays great emphasis on security, which can be evidenced by implementing compulsory know-your-customer (KYC) and anti-money laundering (AML) policies. Besides, BTCC also provides added security measures like two-factor authentication (2FA) for actions like withdrawals.

### **Does BTCC Require KYC?**

Yes, to strength security and meets regulatory requirements, BTCC users must complete the Know Your Customer (KYC) procedure before using BTCC products. During this procedure, users are required to submit valid identification documents and a facial recognition scan.

### **Can Canadian Investors Trade Cryptos on BTCC?**

Of course, BTCC is legit in Canada as it has already received a crypto licence issued by the Financial Transactions and Reports Analysis Centre of Canada (FINTRAC). Canadian traders can log in BTCC to trade cryptos with highest security level and most competitive fee.

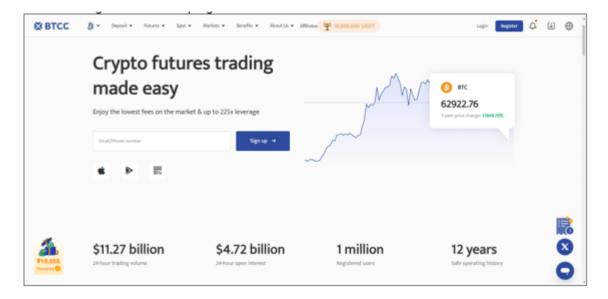
### Does BTCC Have a Mobile App?

Yes, BTCC offers a mobile application compatible with both iOS and Android devices. Users can download the app from the exchange's homepage. Both the mobile app and web version share the same features and functionalities, making them highly similar in user experience.

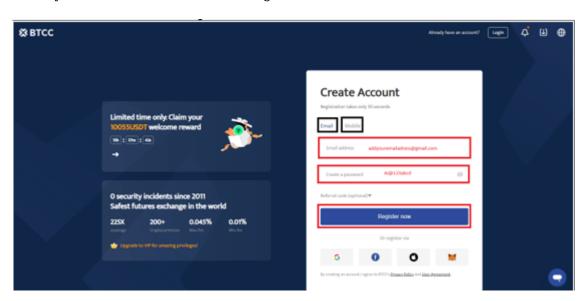
### **How To Open a BTCC Account?**

Opening an account on BTCC is quite easy.

Firstly, you need to click the "register" button on the right corner of **BTCC homepage**.



Then, you can create an account using an Email ID or Mobile Number.



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#### Recommended for you:

**BTCC Exchange Review 2024** 

Bitcoin (BTC) Breaks \$100K Amid Post-Election Bull Run: What Drive BTC Price Up & What's Next?

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