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[PDF Database Document] - BTCC Cryptocurrency Exchange

Original:

<https://www.btcc.com/en-US/academy/research-analysis/best-crypto-exchanges-australia-in-april-2024>

Best Crypto Exchanges In Australia For December 2024

Over the past few years, the crypto market in Australia has witnessed significant growth in terms of ownership and adoption. According to relevant research, the cryptocurrency user base in Australia is notably young, with a significant portion of crypto investors being under the age of 24. With growing interest in digital assets for investment, savings, and transactions, Australia has seen significant growth in crypto user numbers.

In 2024, since the approval of spot bitcoin ETFs by SEC in January 2024, regions such as Hong Kong and Australia have signaled huge interests in embracing this products. In November 5, following [Donald Trump's epic victory](#) in US election, [Bitcoin \(BTC\)](#) responded accordingly, hitting a ATH of nearly \$100K milestone. There is no doubt that the whole crypto market once again ignites huge excitement and bullish sentiment due to the election result.

Under such bull run sentiment, it is the most significant to choose the best crypto exchange in Australia for traders looking to acquire and manage their crypto assets safely. In this article, we will explore the best crypto exchanges in Australia for your trading in December 2024, listing all points that should be considered when searching for a great Australian crypto exchange. We believe this article will offer you better insight and knowledge in the process of selecting a suitable crypto exchange in Australia.



BTCC, one of the longest-running crypto exchanges in the world, supports trading for 300+ cryptocurrencies with leverage ranging from 1X to 500X. If you want to start trading cryptocurrencies, you can start by signing up for [BTCC](#).

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Quick look: the best crypto exchanges in Australia in December 2024

[Coinbase](#)

[CoinJar](#)

[Crypto.com](#)

[KuCoin](#)

[Kraken](#)

[Coinbase vs. CoinJar vs. Crypto.com vs. KuCoin vs. Kraken](#)

[Best Crypto Exchange Australia: Evaluation Criteria](#)

[BTCC\(most recommended\)](#)

[How to Trade Crypto Futures on BTCC?](#)

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Coinbase



	
Name	Coinbase International Exchange
Launched	05/2023
Website	https://international.coinbase.com/
Blog	
Twitter	https://twitter.com/CoinbaseIntExch
Maker Fees	0
Taker Fees	0
Perpetual Trading volume(24h)	\$ 19.6B
Perpetual Trading Pairs	103
Spot Trading volume(24h)	\$ 9.3M
Spot Trading Pairs	3
Fiat Supported	
Update Time	2024-12-27 07:48:01

Created by Brian Armstrong in 2012, Coinbase is one of the oldest and most popular cryptocurrency exchanges in Australia. Featuring by its ease of use and simple approach to crypto investing, Coinbase has seen rapid growth over the world. Coinbase Australia is registered and enrolled with the Australian Transaction Reports and Analysis Centre (AUSTRAC). Coinbase attaches great importance on security and is well versed in protecting clients' sensitive business data, personal

information, and crypto.

Coinbase

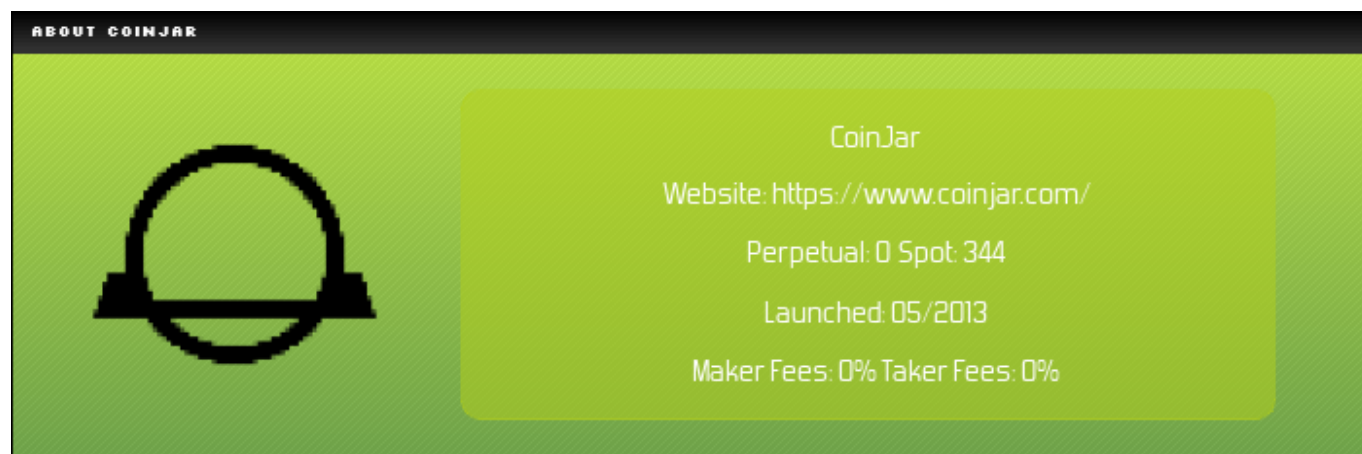
Key features (Pros)


- Beginner-friendly
- Offering access to 200+ cryptocurrencies
- Quick withdrawal process
- High security

Cons

- Less competitive fee structure
- Suffering legal woe from SEC

CoinJar



	
Name	CoinJar
Launched	05/2013
Website	https://www.coinjar.com/
Blog	https://blog.coinjar.com/
Twitter	https://twitter.com/getcoinjar
Maker Fees	0
Taker Fees	0
Perpetual Trading volume(24h)	\$ 0
Perpetual Trading Pairs	0
Spot Trading volume(24h)	\$ 2.5M
Spot Trading Pairs	344
Fiat Supported	AUD, GBP
Update Time	2024-12-27 08:00:02

Launched in 2013, CoinJar is one of the longest-running crypto exchanges Australia has to offer. Since 2013, more than 600,000 people worldwide have traded and spent billions of dollars in Bitcoin, Ethereum and dozens of other cryptocurrencies on CoinJar. With a mission of making it as simple and secure as possible for people to invest in the cryptocurrency future, CoinJar is dedicated to improving financial experiences through technology, thus being widely recognized in Australia.

CoinJar

Key features (Pros)

- Beginner-friendly interface
- Strong security measures
- Zero deposit or withdrawal fees in selected fiat currencies

Cons

- Small selection of cryptocurrencies
- Less advanced trading options
- Demo accounts are not available




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Crypto.com



	
Name	Crypto.com Exchange
Launched	11/2019
Website	https://crypto.com/exchange
Blog	https://blog.crypto.com/
Twitter	https://twitter.com/cryptocom
Maker Fees	0.05
Taker Fees	0.07
Perpetual Trading volume(24h)	\$ 5.8B
Perpetual Trading Pairs	153
Spot Trading volume(24h)	\$ 7.8B
Spot Trading Pairs	566
Fiat Supported	USD, EUR
Update Time	2024-12-27 07:50:01

Crypto.com is a cryptocurrency exchange that supports trading, investing, staking, wallets, NFTs, and more. Users can buy, sell, and trade an extensive list of currencies, and enjoy relatively low trading fees. The platform boasts an extensive list of currencies that users can buy, sell, and trade with, all while benefiting from relatively low trading fees.

For beginner crypto-investors, Crypto.com offers a multitude of advantages. Its educational resources provide valuable insights and knowledge, while trading discounts and reward

opportunities enhance the overall user experience. Additionally, the platform's DeFi wallet serves as a secure and reliable storage solution for digital assets.

With over 350 different currencies available, Crypto.com stands out as a versatile and inclusive exchange. Furthermore, users who hold a significant stake in the platform's native coin, CRO, can enjoy additional discounts and benefits. This robust ecosystem of crypto-related products makes Crypto.com an excellent choice for those who wish to maximize their cryptocurrency potential.

Crypto.com


Key features (Pros)

- Highly secure
- Offering a wide selection of cryptos(250+)
- Providing many advanced trading features, like NFT trading

Cons

- Higher fees compared with other major crypto exchanges
- Poor customer support
- Less intuitive
- Not available to New York residents

KuCoin

	
Name	KuCoin
Launched	08/2017
Website	https://www.kucoin.com
Blog	https://www.kucoin.com/blog/en_US
Twitter	https://twitter.com/kucoincom
Maker Fees	0.02
Taker Fees	0.06
Perpetual Trading volume(24h)	\$ 1.6B
Perpetual Trading Pairs	191
Spot Trading volume(24h)	\$ 994.1M
Spot Trading Pairs	1132

Fiat Supported	USD, AED, ARS, AUD, AGN, BGN, BRL, CAD, CHF, CLP, COP, CRC, CZK, DKK, DOP, EUR, GBP, GEL, HKD, HUF, ILS, INR, JPY, KRW, KZT, MAD, MDL, MXN, MYR, NAD, NGN, NOK, NZD, PEN, PHP, PLN, QAR, RON, RUB, SEK, SGD, TRY, TWD, UAH, USD, UYU, UZS, ZAR
Update Time	2024-12-27 09:59:01

With mission of facilitating the global free flow of digital value, KuCoin caters to over 27 million users worldwide, providing access to an extensive selection of over 700 cryptocurrencies. Renowned not just in Australia but across the globe, KuCoin stands as one of the most widely utilized exchange platforms, attributed to its notable highlights: a vast array of cryptocurrencies, competitive low fees, and advanced trading features.

Beyond traditional spot trading, KuCoin further expands its offerings to include futures trading, margin trading, and P2P trading, catering to the diverse needs of its users. Additionally, the platform provides crypto lending services, further enhancing its reputation as a comprehensive and versatile exchange. KuCoin's commitment to innovation and user-centricity ensures that it remains a preferred choice for those seeking to navigate the dynamic world of digital assets.

KuCoin

Key features (Pros)

- Wide range of 750+ cryptocurrencies to trade
- Fees as low as 0.1%
- Spot trading, margin trading, futures trading
- Altcoin staking

Cons

- Not regulated in most regions
- Poor customer support




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Kraken

ABOUT KRAKEN



Kraken

Website: <https://www.kraken.com>

Perpetual: 321 Spot: 760

Launched: 07/2011

Maker Fees: 0.02% Taker Fees: 0.05%



Name	Kraken
Launched	07/2011
Website	https://www.kraken.com
Blog	https://blog.kraken.com/
Twitter	https://twitter.com/krakenfx
Maker Fees	0.02
Taker Fees	0.05
Perpetual Trading volume(24h)	\$ 657.6M
Perpetual Trading Pairs	321
Spot Trading volume(24h)	\$ 895.5M
Spot Trading Pairs	760
Fiat Supported	USD, EUR, GBP, CAD, JPY, CHF, AUD
Update Time	2024-12-27 07:44:01

Founded in 2011, Kraken is a major player in global crypto market as one of the largest global exchanges. Kraken provides secure, efficient and transparent digital currency trading services, supporting a variety of popular digital currency trading pairs around the world, including Bitcoin, Ethereum, Litecoin, etc. Kraken is one of the top crypto exchanges, with more than 6 million active users, trading nearly 200 cryptocurrencies. In Australia, Kraken is also quite popular with Australian investors with good reputation. As one of the safest exchange around the world, Kraken is known to be a great option for traders looking for low fees and advanced trading tools.

Kraken

Key features (Pros)

- Top-notch security
- Competitive fee structure
- Offering sophisticated features like margin trading
- Good customer service

Cons

- Not available in all 50 US states
- Hefty trading fees charged on Kraken's Instant Buy
- Facing SEC lawsuit charges

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Coinbase vs. CoinJar vs. Crypto.com vs. KuCoin vs. Kraken

Exchange	Coinbase	CoinJar	Crypto.com	KuCoin	Kraken
Supported Cryptocurrencies	260+	50+	250+	700+	200+

Safety	Known for its strong security measures and insurance coverage for digital assets	High security with 90% of user funds are stored using the cold method	Highly secure, with 100% of assets held safely and fully backed by reserves	High security, but it is worth noting that KuCoin's security history is not without its blemishes, with KuCoin's hot wallet hacked for \$285 million in 2020 and most recently, in April 2023, KuCoin lost \$22000 due to a Twitter hack	Extremely high security with security practices like two-factor authentication and holding 95% of its cryptocurrency in cold storage
Fees	Fees range between 0% and 3.99%, varies by type of transaction, which is relative high compare with major exchanges	Offer very competitive trading fees as compared to other crypto exchange platforms	No trading fee, but transactions using credit/debit cards cost up to 2.99%, and withdrawal fees are high	Competitive fee structure based on crypto trading volume, with trading fees ranging between 0.10% and 0.30%	Kraken's rates for entry-level traders can be high, such as fees for debit card purchase up to 7.1%, although fees on its more advanced Kraken Pro service are among relative low level
User Friendliness	one of the most beginner-friendly crypto exchanges, offering rich educational materials and a straightforward trading process	Offer easy-to-use website and mobile app which is friendly to both novice and experienced traders	User-friendly interface, but lacking advanced trading features	Offer a feature-rich and hugely customizable interface, however, it is not overly beginner friendly, as it does not provide demo account or copy trading function allow users to practice like most major exchanges do	Simple user interface, offering huge education resources and supporting a range of trading features, including spot trading, margin trading, futures, an NFT marketplace, and more
Service Scope	Offer service in over 100 countries and regions	Provide service for 600,000+ customers	Service more than 80 million users in 90 countries	Serve more than 30 million users in more than 200 countries and regions	Offer service to more than 10 million clients in more than 190 countries
Customer Service	Provide phone, email, and chat support	Customer support still needs to be improved	Poor customer service, offering only chat-based help for most issues	Customer service still need to be improved, as although it offers 24/7 virtual assistant and a ticket request system, obtaining the support of a real customer representative seems to be extremely difficult	Offer 24/7 live phone, chat and email support to make timely response

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Best Crypto Exchange Australia: Evaluation Criteria

Arguably, embarking on the crypto investment journey presents a formidable challenge, primarily in selecting a cryptocurrency exchange that aligns perfectly with one's requirements. Although the exchanges featured on this list represent top-notch choices, it's crucial to acknowledge that what may prove advantageous for one investor might turn out to be an unsuitable option for another. Consequently, it is imperative to meticulously consider various factors prior to deciding on a cryptocurrency exchange.

The following lists the major factors you need to consider when choosing the best crypto exchange Australia.

- **Safety:** as cryptocurrency trading is high risky, safety is the top priority for any investor. Choosing an exchange with more secure measures means your trading process is more safe.
- **Supported cryptocurrencies:** wider selection of cryptocurrencies means more investment options for you. With more supported currencies, you have more opportunities to obtain huge return and profits.
- **Fees:** fees is also one of the most important factors you need take into consideration as fees are linked to your return. High fees mean high cost and lower return, thus selecting an exchange charging relative low fee would greatly reduce your cost.
- **User friendliness:** user friendliness is crucial for investors, especially for newcomers. A easy-to-use platform means you spend less time and energy to learn and trade, thus making your trading journey more easy and delightful.
- **Customer service:** customer support is also an important evaluation criteria, especially for novice traders. Timely customer service would greatly improve your trading experience and offer you timely help and solutions.
- **License held:** license is also a important evaluation criteria when selecting a best exchange. An exchange obtaining a license from regulation body usually mean that it is legit to trade at this platform in this country.
- **Reputation:** it is advised to research that exchange's reputation first before you sign up for an account on this crypto exchange. A crypto exchange with good reputation usually suggests this platform is more reliable and mature.
- **Service scope:** wider service scope means the platform owns more clients, indicating better and promising of the platform.
- **Regulation:** Although crypto regulation still sits in a grey area, but there are still important government protocols for exchanges to follow. Most of these rules act in the consumer's best interest, so it's a good idea for beginners to stick to exchanges registered with their local financial authority. For Australian operating platforms, this is AUSTRAC.

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BTCC (most recommended)

After introduce the above five popular exchanges in Australia, here, we would like to introduce [BTCC](#), one of the longest-running exchanges in the world, supports [crypto copy trading](#), [spot trading](#), as well as [futures trading](#) for 300+ cryptocurrencies with a leverage of up to **500X**. As one of the longest-serving crypto exchanges in the world, BTCC not only boosts these advantages, but also avoids the shortcomings or offers good solutions.



As one of the longest-serving exchange in the world, BTCC is committed to making crypto trading reliable and accessible to everyone. With a mission of providing a trading platform that is fair and reliable in every sense, BTCC strives to uplift the industry's standard for quality trading. At present, BTCC offers service in more than 100 countries and regions with more than 6 million registered users. The following sets forth the major advantages that BTCC owns compared with other major exchanges.

Industry-leading security

BTCC attaches great importance on security. Since founded in 2011, BTCC has never been hacked or been a victim of any other kind of successful malicious attack, which fully illustrates its security capabilities. Through measures like segregation of assets, 1:1 storage of users' assets, money laundering prevention and identity authentication and no collateralising tokens for loans, BTCC enjoys good reputation in asset security.

High liquidity & volume

BTCC is ranked top 10 by trading volume on both CoinMarketCap and CoinGecko, the world's two largest crypto information platforms. BTCC prides itself on providing crypto futures trading services to users worldwide with market-leading liquidity, offering perpetual futures on over 100 cryptocurrencies, including BTC, ETH, DOGE, LTC, SOL, XRP, SHIB, etc.

Extremely low fees

Charging high fees means less return for investors. Compared with other major exchanges, BTCC only charges 0.06% for both takers and makers, which are far below the industry average. According to the largest and most recent empirical study on crypto exchange trading fees, the average spot trading taker fee is 0.2294% and the maker fee is 0.1854%.

High and rich rewards

BTCC holds all kinds of campaigns where investors can participate to win exciting rewards. For example, new users can get rewards up to 10,055 USDT coupon through completing relevant missions, like registration, identity verification, first deposits, cumulative futures trading volume, etc. Besides, becoming VIP also can enjoy rewards like VIP-exclusive perks, including discounts on trading fees, access to exclusive campaigns, BTCC merch, priority customer support, fast withdrawal, and many more.

Large and flexible investment options

In addition to the major digital currencies like BTC, ETH, BCH, LINK, LTC, ADA, DOT, EOS, XRP, and UNI, investors can also trade DASH, DOGE, SHIB, FIL, XLM, XMR, GRT, RNDR, EGLD, and KLAY on BTCC. BTCC offers flexible leverage up to **500x** across daily and perpetual contract types, supporting a wide range of popular trading pairs such as BTC/USDT, ETH/USDT, ADA/USDT.

Excellent customer service

BTCC also gains great reputation in terms of customer support. If you are confused or have problem in the process of trading currencies, you can obtain customer support via email and live chat, BTCC offers 24/7 online customer service for you.

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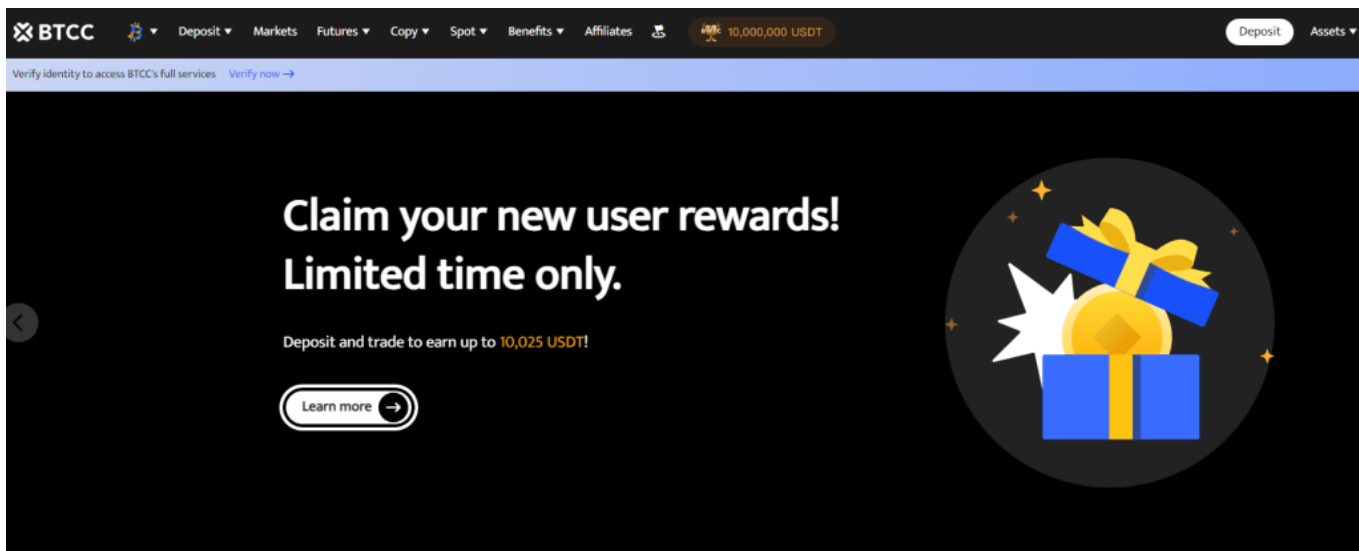
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How to Trade Crypto Futures on BTCC?

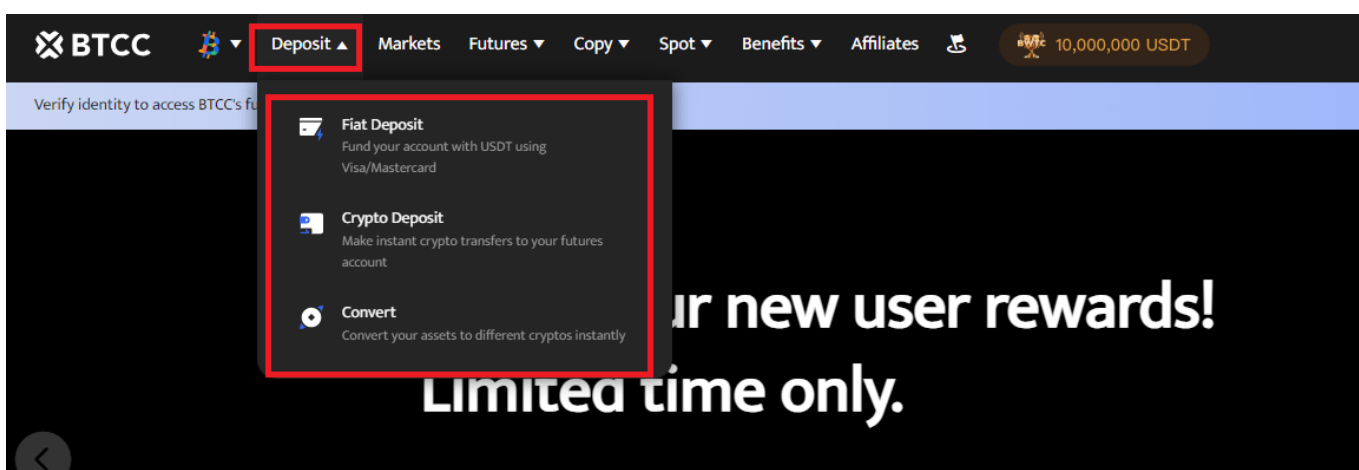
BTCC offers Perpetual Futures contracts with a leverage of up to **500x**, you can buy over 300 cryptocurrencies on BTCC at the most competitive price and highest security.

The following sets forth the step-by-step guidance for crypto futures trading (take Bitcoin as an example) on cryptocurrency exchange BTCC:

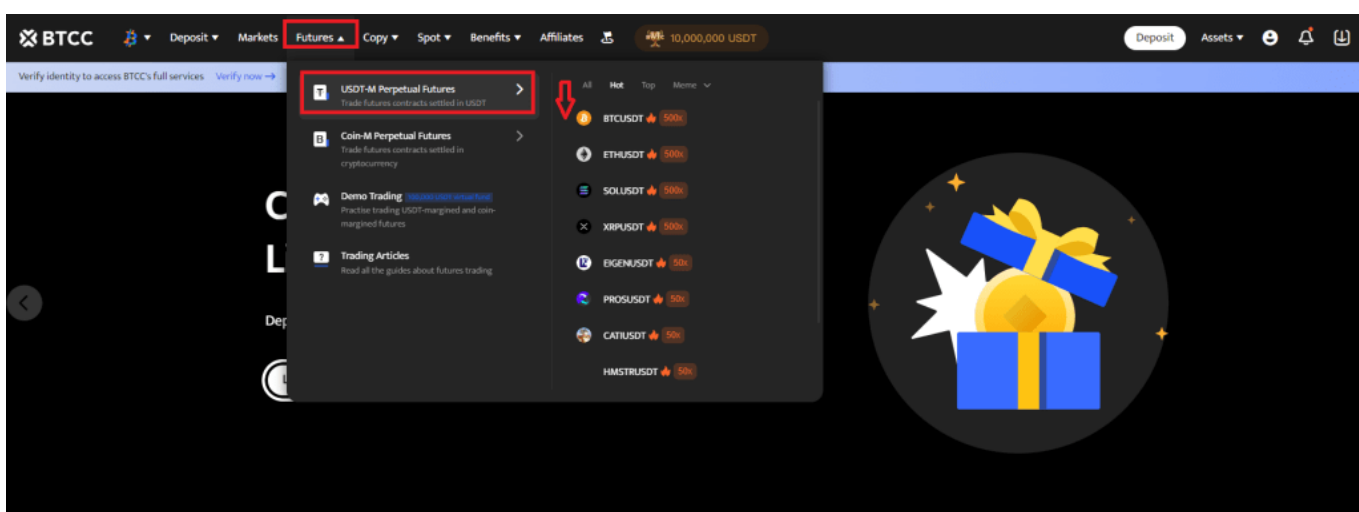
Step One: go to the [BTCC homepage](#) and log in to your BTCC account. If you do not have an account, you need to register first.



Step Two: on the BTCC official homepage, choose “Deposit”, and then fund your account with your preferred method (fiat deposit, crypto deposit or convert).



Step Three: go back to the BTCC official homepage, choose “Futures” - “USDT-M Perpetual Futures Contract”, and find BTC/USD trading pair.

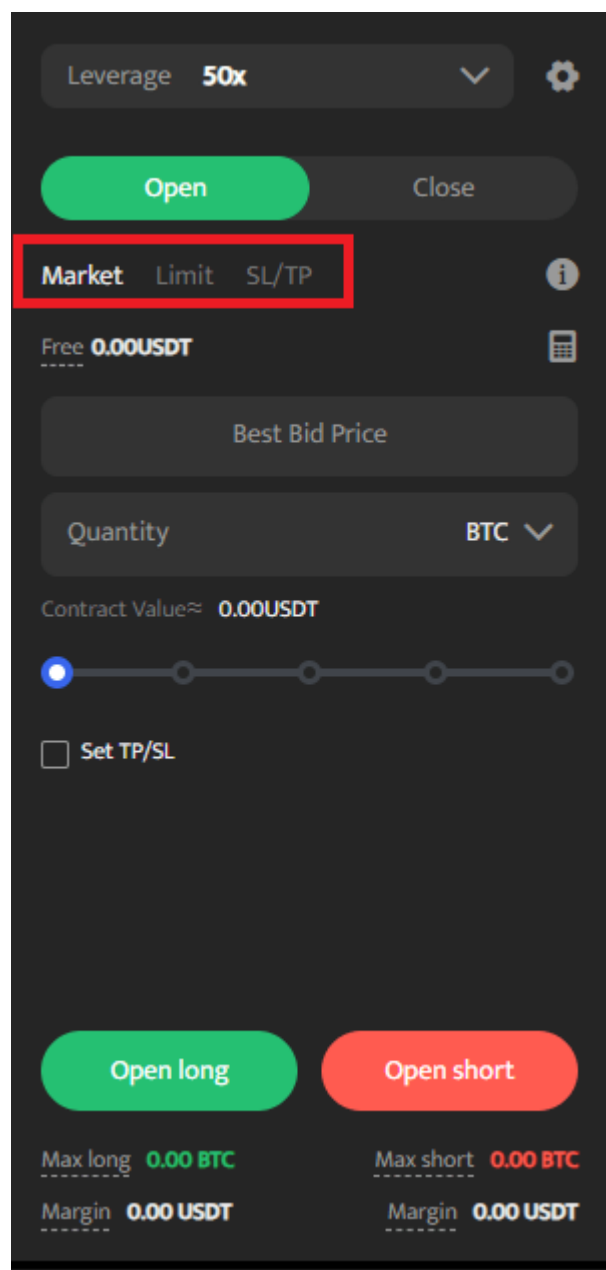


You can also directly click the button below to enter the BTC order page.

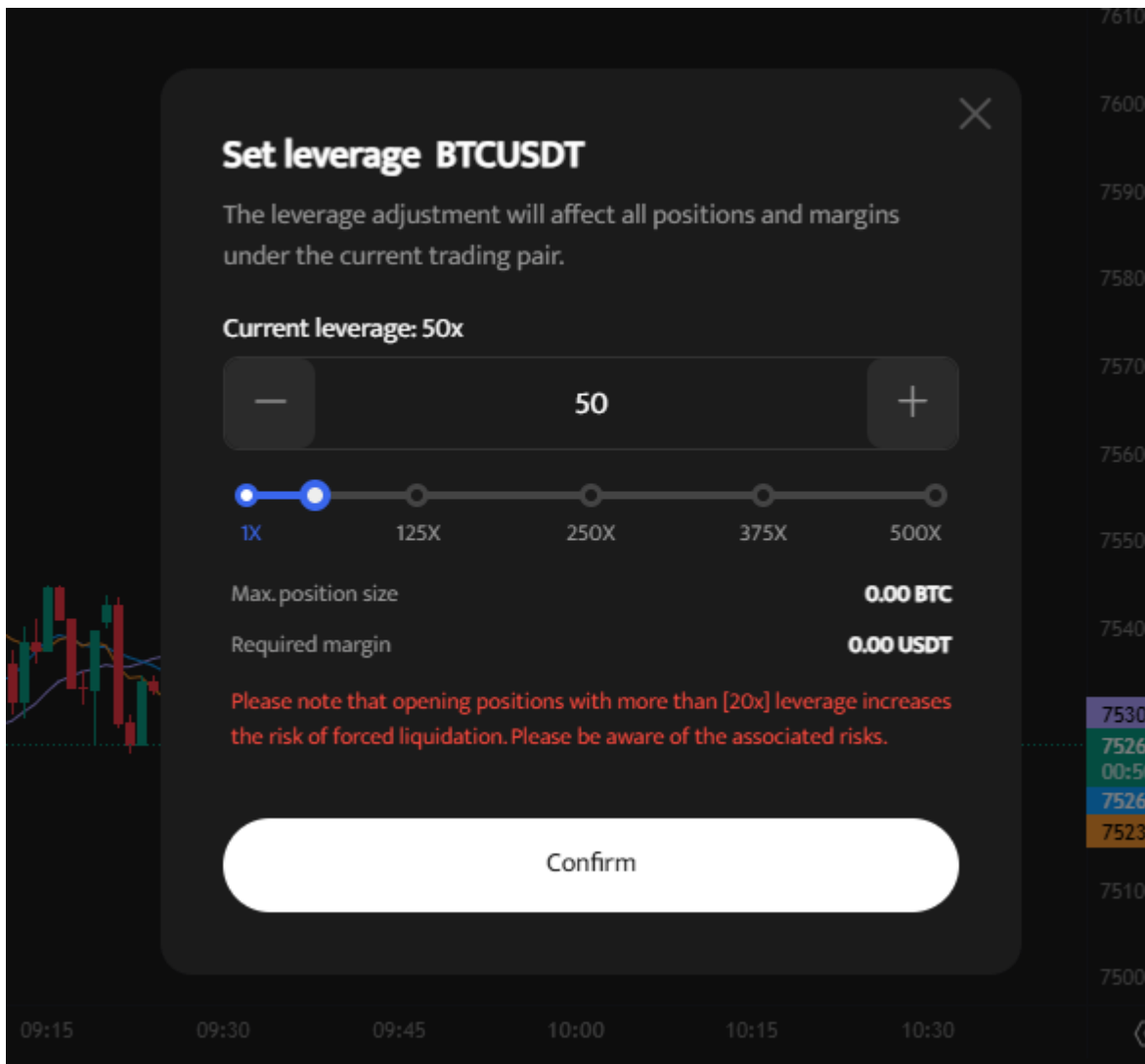
[TRADE_PLUGIN]BTCUSDT,BTCUSDT[/TRADE_PLUGIN]

Step Four: choose the contract trading order type. Futures contract orders on BTCC platform include market orders, limit orders and SL/TP orders.

- **Market Order:** users place orders at the best price in the current market to achieve fast trading.
- **Limit Order:** Limit orders are a type of order to buy or sell futures at a price more favourable than the market price. When you buy at a price lower than the market price or sell at a price higher than the market price, the order will be in the form of a limit order.
- **SL/TP Order:** SL/TP orders are a type of order to buy or sell futures at a price less favourable than the market price. When you buy at a price higher than the market price or sell at a price lower than the market price, the order will be in the form of a SL/TP order.



Step Five: adjust the leverage multiple.



Please keep in mind that operating leverage carries the risk of liquidation. Leverage should be adjusted based on your financial status and risk tolerance.

Step Six: choose the lot size and set the SL/TP price .

Step Seven: after setting the basic data information, users can choose to buy (open long) or sell (open short) after entering their ideal price. Traders should remind that the price cannot be higher or lower than the highest buying price or lowest selling price of the platform.

Step Eight: click the buy or sell button, and BTC futures contract order is completed.

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BTCC Exchange FAQs

Is BTCC legit in Australia?

Of course, BTCC is legit in Australia. As one of the world's longest-running exchanges with over 12 years of stable and secure operating history, BTCC is committed to providing a trading platform that is fair and reliable in every sense.

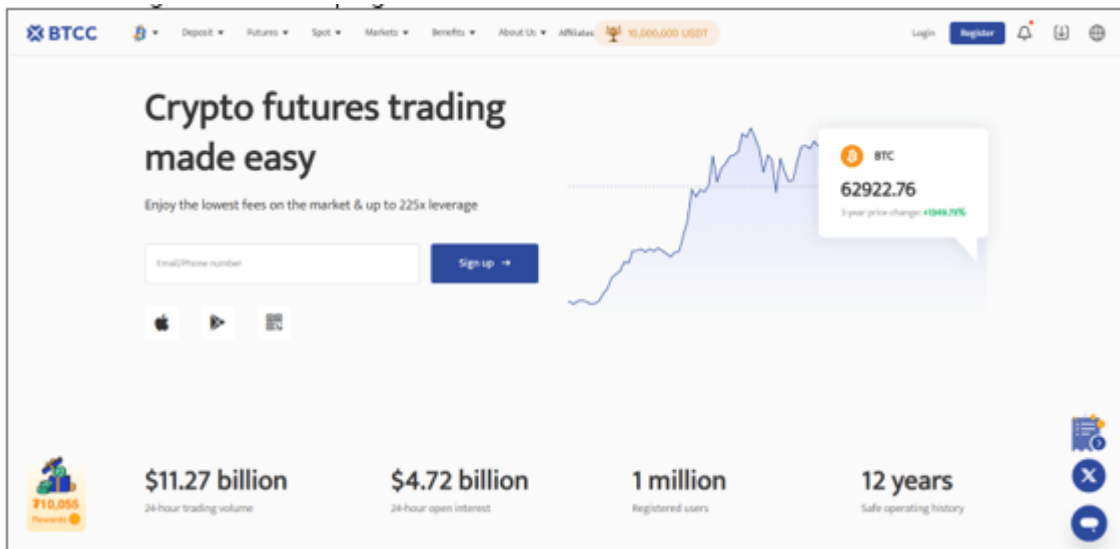
Can Australian Investors Trade Cryptos on BTCC?

Of course, BTCC, one of the longest-running exchange in the world, offers a comprehensive suite of services including spot trading, futures trading, and a secure wallet for both beginners and seasoned traders in Australia. Australian traders can log in BTCC to trade cryptos with highest security level and most competitive fee.

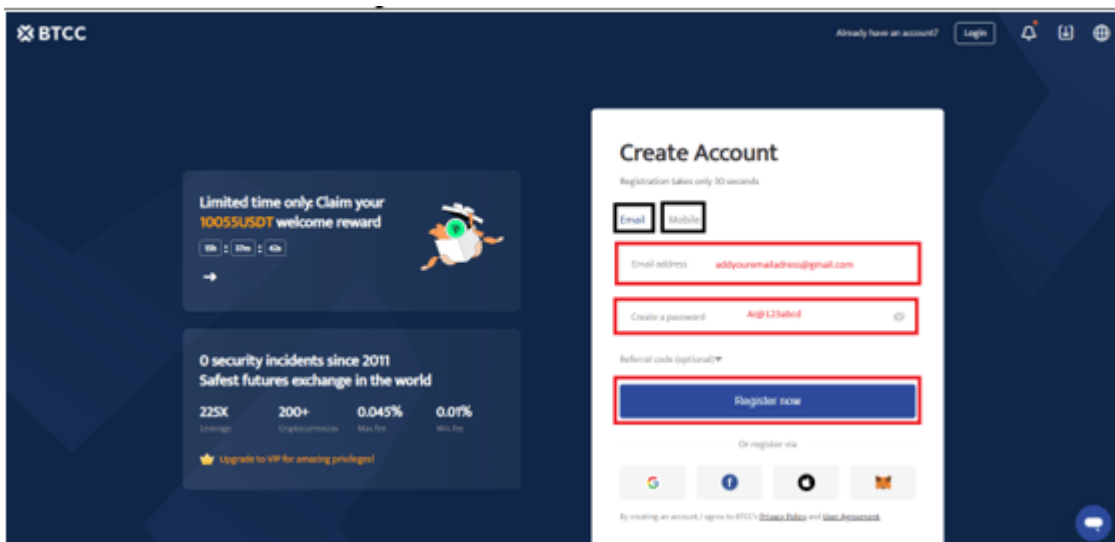
How To Open a BTCC Account in Australia?

Opening an account on BTCC is quite easy.

Firstly, you need to click the “register” button on the right corner of [BTCC homepage](#).



Then, you can create an account using an Email ID or Mobile Number.



How Many Cryptocurrencies are Available on BTCC?

Australian traders can trade more than 300 cryptocurrencies securely on BTCC.

Does BTCC have a Mobile App?

Yes, the BTCC app is available on both iOS and Android.

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Recommended for you:

[BTCC Exchange Review 2024](#)

[How To Buy Meme Coins In Australia - A Beginner's Guide For 2024](#)

[Buy Bitcoin \(BTC\) Australia: A Comprehensive Guide For 2024](#)

[Best Cryptocurrencies To Buy In Australia For December 2024](#)

[Best Gold Stocks To Buy In Australia For 2024](#)

[Best Gold ETFs To Buy In Australia For 2024](#)

[Crypto Tax In Australia: A Complete Guide For 2024](#)

[Australian Cryptocurrency Market Analysis & Outlook 2024](#)

[Australia's First Spot Bitcoin ETF To Start Trading On ASX On 20 June, 2024](#)

[Australian Crypto Company NGS Crypto Rebrands To Hiddup Amid ASIC Investigation](#)

[Big News: Australia's First Spot Bitcoin ETF Goes Live Today!](#)

[Best Crypto Exchanges Australia 2024](#)

[Three Secrets All Investors Must Know Before Investing in Crypto](#)

[BTCC Exchange Review 2024](#)

[BTCC vs. NDAX: which is a better choice for crypto trading in Canada?](#)

[BTCC vs. Bybit vs. eToro: which is the best choice for you?](#)

[BTCC vs. Coinbase vs. Crypto.com](#)

[Bitcoin Halving Countdown 2024: Something You Need to Know About It](#)

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