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#### Best Crypto Exchanges In Canada For June 2024

Before you enter the crypto world, it is of great significance to conduct your own research and understand the related risks. Over the past few years, the crypto market in Canada has seen significant growth in terms of ownership and adoption, and trading crypto has been one of the most common investment methods. However, due to the rapid development and growing popularity of cryptos, more and more exchanges emerge one after another, making it a difficult task for investors to select a best exchange, especially for newcomers.

This article will list the best crypto exchanges in Canada for traders to select in this June, catering to various trading styles and priorities. Our list includes Gemini, Bitbuy, and more. There are always a suitable crypto exchange recommendation for your golds, no matter you are an novice trader seeking high return and advanced features or a newcomer needing a user-friendly entry point into the crypto world.

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# **Quick Glance at the Best Crypto Exchanges in Canada in June 2024**

- Gemini: best crypto exchange in Canada for user-friendly experience
- Bitbuy: best crypto exchange in Canada for security
- Bitget: best crypto exchange in Canada for large selection of tradable coins
- Kraken: best crypto exchange in Canada for advanced trading features
- Coinbase: best Canadian crypto exchange for beginners



# **Reviews for Best Canadian Crypto Exchanges in June 2024**

Gemini: best crypto exchange in Canada for user-friendly experience



Founded in 2014 by American twins, Cameron and Tyler Winklevoss, Gemini is one of the most popular cryptocurrency exchange platforms in Canada. As a beginner-friendly crypto exchange, Gemini makes it easy for newcomers to get started in crypto trading. For thoses seeking ease of use, Gemini is a suitable choice.

To have a better knowledge about this exchange, the following chart sets forth the pros &cons of Gemini:

	Pros	Cons
Gemini	<ul> <li>Offer separate platforms, catering to both beginners and advanced traders</li> <li>High security as digital assets are held in cold storage and have insurance</li> <li>Easy to use interface</li> </ul>	<ul> <li>Limited selection of crypto assets</li> <li>Higher fees compared with other major crypto exchanges</li> <li>Limited customer support</li> </ul>

#### Bitbuy: best crypto exchange in Canada for security

Where Canadians buy and sell digital currency.

# **BITBUY**

Since its inception in 2016, Bitbuy has emerged as one of Canada's top cryptocurrency exchanges, offering service to over 400,000 Canadian investors. With mission of providing fellow Canadians convenient, dependable, and secure access to Bitcoin and other cryptocurrencies, Bitbuy has grown to become the leading exchange in the Canadian market, offering services primarily to Canadian investors.

To have a better knowledge about this exchange, the following chart sets forth the pros &cons of Bitbuy:

	Pros	Cons
Bitbuy	<ul> <li>Industry-leading security as Bitbuy maintains 90% of its assets in cold storage</li> <li>Canada's first and largest regulated crypto marketplace</li> <li>Provides a comprehensive insurance package</li> <li>Offer impressive customer service</li> </ul>	<ul> <li>Limited selection of tradable coins</li> <li>Fees are relative higher compared with other major crypto exchanges</li> <li>Only available in Canada</li> </ul>

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Bitget: best crypto exchange in Canada for large selection of tradable coins



Bitget is the most recommended platform for trading cryptocurrencies. Found in 2018, Bitget is a Seychelles-based exchange committed to helping users trade smarter by providing a secure, onestop crypto investment solution. With a mission of empowering the future of finance by ensuring secure, efficient and smart digital transactions, Bitget has rapidly emerged as a important player among competitive crypto exchanges in Canada.

To have a better knowledge about this exchange, the following chart sets forth the pros  $\&\mbox{cons}$  of Bitget :

ProsCons• Wide selection of available<br/>cryptocurrencies (750+)<br/>• High security with security features like<br/>2FA, cold storage, Proof of Reserves, Bug<br/>Rap, and SSL encryption<br/>• Offer an intuitive and easy-to-use interface<br/>• Provide advanced trading features such<br/>spot trading, futures trading, copy trading,<br/>trading bots, etc.• Cons

#### Kraken: best crypto exchange in Canada for advanced trading features

# MKraken

Founded in 2011, Kraken is one of the oldest major player in global crypto market. With a daily average volume of trade of over \$965 million, Kraken was the sixth-largest cryptocurrency exchange in the world. It offers margin trading and a suite of other advanced trading tools like advanced order types and futures trading, greatly meeting the demand of novice traders. Kraken is regarded as one of the safest exchange around the world and is known to be a great option for traders looking for low fees and advanced trading tools.

To have a better knowledge about this exchange, the following chart sets forth the pros &cons of Kraken :

ProsCons• Top-notch security with security practices<br/>like two-factor authentication and holding<br/>95% of its cryptocurrency in cold storage<br/>• Good customer service options, including a<br/>chatbot and phone suppor<br/>• Offer advanced charting tools, asset staking<br/>and margin<br/>• Over 200 crypto assets and even more<br/>trading pairs• Only accepts a select few fiat currencies<br/>• Verification process is a bit long<br/>• Hefty trading fees charged by its Instant Buy program

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**Coinbase:best Canadian crypto exchange for beginners** 



Featuring by its ease of use and simple approach to crypto investing, Coinbase is one of the most popular trading platforms in Canada. Offering access to laege number of tradable cryptocurrencies, Coinbase is regarded as an excellent choice for investors entering the crypto space. As the the largest publicly traded crypto exchange in the world, Coinbase won the 2023 Finder Award for Best for Beginners. If you are a newcomer, Coinbase is a top choice.

To have a better knowledge about this exchange, the following chart sets forth the pros &cons of Coinbase:

	Pros		Cons
nbase	<ul> <li>Beginner-friendly</li> <li>Offering access to 200+ cryptocurrencies</li> <li>Quick withdrawal process</li> <li>High security</li> <li>Offer rich educational materials</li> <li>Timely customer service</li> </ul>	<ul> <li>Less competitive fee structure</li> <li>Suffering legal woe from SEC</li> <li>Cannot buy or sell crypto with a credit card</li> </ul>	

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# Final Verdict about the Best Canadian Crypto Exchange in June 2024

Choosing the best Canadian crypto exchange in June 2024 depends on your individual investment preferences and goals.

For beginners, Gemini and Coinbase may be the standout choice due to their user-friendly approach. For experienced traders seeking advanced trading features, Kraken can be great. For those with great emphasis on trading safety, Bitbuy is a top option. While for traders seeking large selection of tradable coins, Bitget can meet their demand.

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### **BTCC (MOSTE RECOMMENDED)**

Even for those popular exchanges on the list, there are both advantages and disadvantages. Last but not least, we would like to introduce  $\underline{BTCC}$ , one of the longest-serving exchanges in the world. We recommend  $\underline{BTCC}$  as the best crypto exchange overall as it boasts the following shining points:

- **Secure**: safeguarding users' assets with several measuresis the top priority of BTCC. In more than a decade-long history, BTCC reports zero hacks or security breaches to date.
- **High Liquidity & Volume**: with BTCC's market-leading liquidity, users can place orders of any amount—whether it's as small as 0.01 BTC or as large as 50 BTC—instantly on BTCC
- **Innovative**: trade a wide variety of derivative products including perpetual futures and tokenized USDT-margined stocks and commodities futures, which are innovative products invented by BTCC.
- **Flexible**: select your desired leverage from 1x to 150x. Go long or short on your favourite products with the leverage you want.
- **Excellent Customer Service:** BTCC enjoys a good reputation in terms of customer support, indicating the excellent service it provides.

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# **Crypto Exchange FAQs**



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# What is a Crypto Exchange?

A cryptocurrency exchange is a platform that allows customers to buy, sell and trade cryptocurrencies or digital currencies for other assets, such as conventional fiat money or other digital currencies.

Working similarly like a broker, a cryptocurrency exchange helps the investors to buy and sell in digital currencies such as Bitcoin, Ethereum or Tether. These platforms work on digital marketplace such as mobile apps or via desktop functions similarly like e-brokerages.

A cryptocurrency exchange usually provides its users with an array of trading and investing tools, thus charging certain types of fees for the services it offers. At present, , there are hundreds of cryptocurrency exchanges operating worldwide and offering various digital currencies with varying levels of security and fees structure.

# Methodology: What Investors Need to Consider When Choosing a Best Crypto Exchange in Canada?

As more and more crypto exchanges emerge due to the rapid development of digit assets, investors may be confused when deciding between several crypto exchanges with similar benefits and features, especially for novice investors. What may investors need to consider when choosing a best crypto exchange? The following sets forth the key variables to assess the quality of each crypto exchange platform:

#### Security

Despite huge potential of high return and rewards, cryptocurrency trading comes with a certain level of risk due to various factors, such as high volatility associated with cryptocurrencies, the lack of regulation, cybersecurity risks, hacking incidents, etc. Thus, whether you are a newcomer or an advanced trader, security must be in your top priority

#### Fee

Even though it is much likely that you may get huge return from crypto tradings, you return might be significantly reduced you choose a crypto exchange with high trading costs and all kinds of hiden fees. Therefore, it is much necessary for you to evaluate how much commission you provide to your crypto exchange when you buy and sell crypto.

#### Selection of supported cryptocurrencies

The third point that traders need to think about is whether the exchange can offer a large range of cryptocurrencies for your selection. In different countries, some exchanges may only offer very limited cryptocurrencies for trade, which greatly hits investors' trading selection and service experience.

#### Interface

In terms of interface, it is also an important point traders need to attach great importance to, especially for newcomers. A intuitive interface usually means simpler and more convenient trading procedures, and better trading experience. For beginners, a user-friendly interface can greatly reduce their time cost for learning.

#### **Customer service**

Last but not least, whether an exchange can offer satisfying customer service is also important. When traders are confused or meet emergency, timely customer service is much needed. Some exchanges enjoy good reputation in terms of customer service as they provide all kinds of service methods like 24/7 Live Chat support.

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Important Notice: BTCC launches spot trading feature (Beta), currently offering 6 tradable pairs on both web and app platforms:

• BTC/USDT

- DOGE/USDT
- ETH/USDT
- SOL/USDT
- XRP/USDT
- MATIC/USDT

For more related information, please visit: <u>Spot Trading (Beta) Now Available on BTCC</u>

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#### **Recommended for you:**

- How to Choose Best Crypo Exchanges in Canada
- Best Crypto Exchanges Australia 2024
- BTCC vs. NDAX: which is a better choice for crypto trading in Canada?
- BTCC vs. Bybit vs. eToro: which is the best choice for you?
- BTCC vs. Coinbase vs. Crypto.com
- Best Crypto Exchange Canada For April 2024