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https://www.btcc.com/en-US/academy/research-analysis/best-cryptos-to-buy-in-canada-for-june-2024

## **Hottest Cryptocurrencies To Buy In Canada For December 2024**

Following <u>Donald Trump's epic victory</u> in US election, <u>Bitcoin (BTC)</u> responded accordingly, hitting a ATH of over \$99K on November 22. There is no doubt that the whole crypto market once again ignites huge excitement. As the crypto market continues to heat up, the general crypto market sentiment in the world, including Canada, is bullish. However, due to the volatile nature of crypto market and the wide selection of tradable coins, it may be overwhelming for investors to pick the most promising coins and make right decision, especially for novice investors.

To help investors solve this dilemma, we are going to introduce the best cryptos that we think could deliver market-beating returns over the current crypto bull market, thus helping Canadian investors to pick the best cryptocurrencies to invest in and make correct decision in the process of trading cryptos.



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# What Are Cryptocurrencies?

Before we introduce the best cryptos to buy in December 2024, it is necessary to have a basic knowledge of what cryptocurrencies are, especially for newcomers. A cryptocurrency is a digital and encrypted currency designed to work as a medium of exchange through a computer network that is not reliant on any central authority, such as a government or bank, to uphold or maintain it.

Cryptocurrency does not exist in physical form (like paper money) and is typically not issued by a central authority. At present, there are more than 19,000 cryptocurrency projects out there, representing the total market cap of \$1.6 trillion (\$1.3 trillion USD) in crypto industry.



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# How We Select the Best Cryptos to Buy in December 2024

Due to the large number of available coins, its not a easy task to pick the best coins to buy. When comparing among ten thousands of tradable coins, there are several important metrics to focus on.

- **Market capitalization**: the first metric we should compare is market cap, which is the price per coin or token multiplied by the total amount of coins or tokens in circulation. The higher market cap means the better historical record track and high potential for future return.
- **Trading volume**: a high and consistent trading volume on an digital asset is a promising sign, indicating there are large number of interested parties for this asset. High trading volume usually represents higher accessibility, making it easier for investors to buy or sell without significantly affecting its price.
- **Liquidity**: liquidity is a indicator showing how easy you can exit your position, which is often a issue with newer coins or tokens. The lower liquidity means that it's harder for you to sell the asset at current market price, vice versa.
- **Security and transparency**: while security issues are not intentional in most cases, actual crypto scams are. Having enough transparency gives a better opportunity to detect fraudulent behavior early on. High security and transparency means investors can trade the coins more safely.
- **Tokenomics**: the work principle of token is crucial in evaluating process. Tokenomics describe the economics of a token and can quickly reveal a bad investment even if the product and team are exceptional.

Related article: Canada Cryptocurrency Market Analysis and Outlook 2024

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# What are the Best Cryptocurrencies to Buy in Canada For December 2024

Follwing <u>Bitcoin Halving event</u> and the approval of spot ETH ETFs, we can see that the crypto market is still quite volatile and show different trend. However, with <u>Donald Trump's epic victory</u> in 2024 US Presidential Election, the whole sentiment in crypto market turns quite positive. Next, we will list the best cryptos to buy in Canada for December 2024 taking abovementioned factors into consideration.

# **Bitcoin (BTC)**



***************************************	
Cryptocurrency	Bitcoin
Token	BTC
Price	\$ 106139.0000 📤 0.08%
Rank	1
Market Cap	\$ 2,100.6B
24H Trading Volume	\$ 123.9B
All-time High	\$ 108282.0000
All-time Low	\$ 0.0500
24 High	\$ 108282.0000
24 Low	\$ 105549.0000
Cycle High	\$ 106339.0000 / 2024-12-17 23:47:11
Cycle Low	\$ 105346.0000 / 2024-12-17 22:46:25
Update Time	2024-12-18 06:43:52

When listing the best cryptocurrencies to buy, the first coin comes to our mind is <u>Bitcoin</u>. Invented in 2009 by an anonymous developer or group of developers using the name Satoshi Nakamoto, <u>Bitcoin</u> is the first decentralized cryptocurrency. Unlike fiat currency, Bitcoin is created, distributed, traded, and stored using a decentralized ledger system known as a blockchain.

Since its inception, Bitcoin has became the most original and well-known cryptocurrency in the world. Its popularity and fast development has promoted the emerge of many other cryptocurrencies. Bitcoin is leading the list by many measures, despite its scalability challenges. In November, 2024, driven by US presidential election, BTC soared past \$99K on November 22. Influenced by US presidential election, BTC is quite likely to maintain its upward momentum, expecting to rally to retest its next key barrier of \$73,777, the all-time high reached in mid-March

The following sets forth the BTC to USD Price Chart.

#### Bitcoin Chart

Related article: <u>Buy Bitcoin Canada-A Complete 2024 Guide</u>

#### **Buy Bitcoin** ↓

[TRADE PLUGIN]BTCUSDT,BTCUSDT[/TRADE PLUGIN]

### Ethereum (ETH)



Cryptocurrency	Ethereum
Token	ETH
Price	\$ 3886.7795 <b>\text{\tinx{\text{\tinx{\text{\tinx{\tint{\text{\tinx{\tinx{\tint{\text{\tinx{\tin\</b>
Rank	2
Market Cap	\$ 468.1B
24H Trading Volume	\$ 39.0B
All-time High	\$ 4867.1700
All-time Low	\$ 0.4209
24 High	\$ 4039.4029
24 Low	\$ 3858.6700
Cycle High	\$ 4099.8900 / 2024-12-16 18:53:31
Cycle Low	\$ 897.0110 / 2022-06-18 20:55:00
Update Time	2024-12-18 00:04:01

As the second dominant coin in the crypto market, <u>Ethereum</u> is well known for its pioneering role in introducing Smart Contracts to the blockchain world. The notable features of widespread availability and large daily trading volumes make Ethereum an easily accessible asset, attracting more and more crypto enthusiasts to support this asset.

Ethereum's strong use cases extend beyond a digital currency, leading to adoption in various sectors

including finance, gaming, art. Overall, Ethereum has had a mixed performance in the past, dragged down by network congestion and high transaction fees.

However, since the approval of Spot ETH ETFs by SEC in May, 2024, the whole crypto market, especially Ethereum (ETH), showed excellent performance in the crypro landscape. Notably, this approval drives more capital flow into Ethereum (ETH) and relavent products, attracting more crypto enthusiasts to join in this investment. Based on the current market condition and our future outlook for ETH, we are still optimistic about the future of Ethereum (ETH), ranking it at the second place in the list.

The following sets forth the the ETH to USD Price Chart.

#### **Ethereum Chart**

#### **Buy Ethereum (ETH)** ↓

[TRADE\_PLUGIN]ETHUSDT,ETHUSDT[/TRADE\_PLUGIN]

Related article: How To Buy Ethereum (ETH) In Canada: A Updated Guidance For 2024

# Solana (SOL)



Cryptocurrency	Solana
Token	SOL
Price	\$ 222.8664 📤 3.01%
Rank	6
Market Cap	\$ 106.1B
24H Trading Volume	\$ 13.3B
All-time High	\$ 263.9970
All-time Low	\$ 0.5037

24 High	\$ 228.6258
24 Low	\$ 213.6260
Cycle High	\$ 234.2970 / 2024-12-12 18:01:57
Cycle Low	\$ 203.7210 / 2024-12-10 18:12:29
Update Time	2024-12-18 01:13:01

Launched in 2020, Solana runs on a unique hybrid proof-of-stake and proof-of-history mechanisms to process transactions quickly and securely. Aiming to help power decentralized finance (DeFi) uses, decentralized apps (DApps) and smart contracts, Solana is developed for high-speed and high-volume transactions at lower costs, supporting tens of thousands of transactions per second.

In the first quarter of 2024, Solana has witnessed massive growth, demonstrating serious investor confidence to this asset. However, Solana suffered a lot due to its connection to Sam Bankman-Fried, the fraudulent founder of FTX and proponent of the blockchain. We believe there are still huge space for Solana to grow if this asset successfully solve some remaining technical hurdles.

The following sets forth the SOL to USD Price Chart.

#### Solana Chart

#### **Buy Solana (SOL)** ↓

[TRADE PLUGIN]SOLUSDT,SOLUSDT[/TRADE PLUGIN]

# Ripple (XRP)



×	
Cryptocurrency	iXRP
Token	IXRP
Price	\$ 0.5063 \(\neg 0.00\)%
Rank	
Market Cap	\$ 0
24H Trading Volume	\$ 0
All-time High	\$ 0.9556

All-time Low	\$ 0.3591
24 High	\$ 0.5063
24 Low	\$ 0.5063
Cycle High	\$ 0.5209 / 2021-03-05 09:10:00
Cycle Low	\$ 0.3591 / 2021-02-02 13:05:00
Update Time	2024-12-18 09:52:02

XRP is a cryptocurrency and the native token of Ripple that runs on the XRP Ledger, a blockchain engineered by Jed McCaleb, Arthur Britto and David Schwartz. Compared with traditional payment systems, the top goal of XRP is to achieve faster, more efficient cross-border transactions.

Compared with other traditional payment methods, Ripple (XRP) boasts many advantages, like incredibly fast transaction confirmations and settlement, extremely low fee, versatile exchange network, etc. However, there are some shortcomings of Ripple (XRP) investors should be aware of, such as large pre-mined XRP supply, which could sometimes exerts negative impact on XRP's value.

The following sets forth the XRP to USD Chart

#### XRP Chart

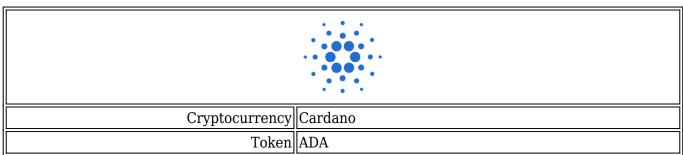
Related article: How to Buy Ripple (XRP) in Canada

**Buy Ripple (XRP)** ↓

[TRADE\_PLUGIN]XRPUSDT,XRPUSDT[/TRADE\_PLUGIN]

# Cardano (ADA)





Price	\$ 1.0513  -2.47%
Rank	9
Market Cap	\$ 36.9B
24H Trading Volume	\$ 2.8B
All-time High	\$ 3.0970
All-time Low	\$ 0.0174
24 High	\$ 1.1090
24 Low	\$ 1.0468
Cycle High	\$ 1.3224 / 2024-12-03 03:44:16
Cycle Low	\$ 0.2344 / 2023-06-10 04:35:00
Update Time	2024-12-18 00:20:01

Founded in 2015 by Charles Hoskinson, Cardano (ADA) is a decentralized proof of stake (PoS) blockchain designed to be a more efficient alternative to proof of work (PoW) networks. In terms of market capitalization and trading volume, Cardano frequently ranks within the top ten cryptocurrencies.

As the the native token of Cardano, ADA is highly liquid and available on nearly all major cryptocurrency exchanges. With a focus on scalability, interoperability, and sustainability, ADA targets use cases in education, retail, agriculture, and government. However, despite its advantages, Cardano is still relative new and has not achieved adoption like Bitcoin and Ethereum, but we see a lot of potential nevertheless.

The following sets forth the ADA to USD Price Chart.

#### Cardano Chart

Related article: A Beginner's Guide: How to Trading Crypto in Canada in 2024

#### **Buy Cardano (ADA)** ↓

[TRADE PLUGIN]ADAUSDT,ADAUSDT[/TRADE PLUGIN]

# Tether (USDT)



Cryptocurrency	Tether
Token	USDT
Price	\$ 0.9996 📤 0.00%
Rank	4
Market Cap	\$ 140.2B
24H Trading Volume	\$ 255.5B
All-time High	\$ 1.5068
All-time Low	\$ 0.5725
24 High	\$ 0.9997
24 Low	\$ 0.9993
Cycle High	\$ 1.1573 / 2018-08-08 22:05:00
Cycle Low	\$ 0.7518 / 2018-08-08 17:05:00
Update Time	2024-12-18 00:12:01

Launched as RealCoin in July 2014 and was rebranded as Tether (USDT) in December 2014, Tether (USDT) is a cryptocurrency that is pegged to the U.S. dollar. Due to its stable value and being pegged to a traditional currency, Tether is called a stablecoin. As a result, USDT fluctuates in value with the U.S. dollar and is backed by Tether's dollar reserves.

The value of Tether (USDT) remains almost stable, causing it becomes useful as a medium of exchange. The stability in Tether (USDT), which is in start contrast with other extremely volatile cryptocurrencies, enables many people to participate in blockchain without exposing themselves to too much risk.

As one of the most popular cryptocurrencies, Tether (USDT) has been favoured by many investors due to its relatively high stability and large market capitalization. Besides, ether (USDT) allows investors to easily move money between cryptocurrency markets and the traditional financial system.

The following sets forth the USDT to USD Price Chart.

**Tether USDt Chart** 

Toncoin (TON)



Cryptocurrency	Toncoin
Token	TONCOIN
Price	\$ 5.7834 7-4.08%
Rank	15
Market Cap	\$ 14.7B
24H Trading Volume	\$ 669.6M
All-time High	\$ 8.2748
All-time Low	\$ 0.5239
24 High	\$ 6.1136
24 Low	\$ 5.7424
Cycle High	\$ 7.1659 / 2024-12-04 07:44:53
Cycle Low	\$ 4.4886 / 2024-09-06 21:05:00
Update Time	2024-12-18 00:18:01

Toncoin (TON) is a native token based on The Open Network (TON) blockchain. The TON network is designed as a fast, secure and scalable blockchain capable of processing millions of transactions per second, surpassing the performance of Bitcoin and Ethereum in terms of speed and scalability. Toncoin is gaining traction and growing popularity as a versatile and efficient blockchain platform designed to handle various applications. With its roots in the Telegram Open Network, Toncoin boasts robust technology that enables fast and secure transactions.

Toncoin's commitment to decentralization and scalability makes it stand out, ensuring that the network can grow without compromising performance. The platform's recent updates have focused on enhancing its ecosystem, making it an attractive option for developers and users alike. With the rapid development of the global digital economy and the continuous improvement of the TON network ecosystem, TON Coin is expected to play a more important role in payment, transaction, investment and other fields. For investors seeking a reliable and scalable blockchain solution, Toncoin represents a solid choice.

The following sets forth TON to USD Price Chart.

#### **Toncoin Chart**

#### **Buy Toncoin (TON)** ↓

## [TRADE\_PLUGIN]TONUSDT,TONUSDT[/TRADE\_PLUGIN]

## Binance Coin (BNB)



Cryptocurrency	Binance Coin
Token	BNB
Price	\$ 717.2665 <b>\rightarrow</b> -0.45%
Rank	5
Market Cap	\$ 105.9B
24H Trading Volume	\$ 2.6B
All-time High	\$ 792.6120
All-time Low	\$ 0.5268
24 High	\$ 734.5698
24 Low	\$ 714.1697
Cycle High	\$ 735.3900 / 2024-12-17 21:27:38
Cycle Low	\$ 650.1110 / 2024-12-10 18:12:24
Update Time	2024-12-18 08:58:17

Binance Coin (BNB) is a token issued and managed by Binance, a world-renowned cryptocurrency exchange platform. As the official cryptocurrency of Binance, the world's largest cryptocurrency exchange, BNB offers discounts on trading fees and benefits like early access to crypto launches on Binance. Notably, the BNB price has climbed to become the fourth largest crypto coin in the world, overtaking Solana (SOL) amid a market slump that has hit the SOL harder than BNB.

Binance Coin (BNB) aims to create a more convenient, efficient and scalable global cryptocurrency exchange network. BNB not only has core functions such as payment of transaction fees and

participation in IEOs, but also plays an important role in the cryptocurrency market. BNB has witnessed a remarkable price movement. It increased by +130.91% in the last year, with most of those gains being produced post-March 2024. All in all, Binance is a great business at the center of the crypto world. It's likely to see continued long-term growth as evidenced in most BNB price predictions.

The following sets forth BNB to USD Price Chart.

#### **BNB** Chart

#### **Buy Binance Coin (BNB)** ↓

[TRADE\_PLUGIN]BNBUSDT,BNBUSDT[/TRADE\_PLUGIN]

# **Avalanche (AVAX)**



Cryptocurrency	Avalanche
Token	AVAX
Price	\$ 47.8781 <b>\(\neq \)</b> -2.25%
Rank	11
Market Cap	\$ 19.6B
24H Trading Volume	\$ 1.3B
All-time High	\$ 146.1760
All-time Low	\$ 2.7855
24 High	\$ 50.7037
24 Low	\$ 47.6561
Cycle High	\$ 65.2553 / 2021-09-29 05:15:00
Cycle Low	\$ 8.6885 / 2023-10-19 01:45:00
Update Time	2024-12-18 00:10:01

When investing in best cryptocurrencies in Canada, the Avalanche network's AVAX token earns its place on this list by virtue of the ambitious goals of the Avalanche blockchain. Avalanche is a blockchain platform that aims to ensure scalability, security, and decentralization through a unique Proof of Stake (PoS) mechanism. AVAX, the native token of the Avalanche platform, is used to power transactions in its ecosystem.

Avalanche's subnets feature allows users to deploy their own mini-blockchains on top of its network. Developer Ava Labs envisions a future in which most mainstream commercial entities and even many individuals will want their own blockchains, with Avalanche subnets offering a convenient solution to that problem. If that reality materializes, then AVAX, which plunged 90% in 2022's bear market, could emerge as a longer-term winner.

The following sets forth AVAX to USD Price Chart.

#### **Avalanche Chart**

#### **Buy Avalanche (AVAX)** ↓

[TRADE PLUGIN]AVAXUSDT,AVAXUSDT[/TRADE PLUGIN]

## TRON (TRX)



Cryptocurrency	TRON
Token	TRX
Price	\$ 0.2794 \(\nabla_{-5.78\%}\)
Rank	10
Market Cap	\$ 24.1B
24H Trading Volume	\$ 3.0B
All-time High	\$ 0.4452
All-time Low	\$ 0.0011

24 High	\$ 0.2966
24 Low	\$ 0.2776
Cycle High	\$ 0.3090 / 2024-12-12 18:54:57
Cycle Low	\$ 0.2444 / 2024-12-09 22:22:58
Update Time	2024-12-18 01:35:02

Tron is a decentralized blockchain platform aiming to serve as a distributed virtual machine for the development of decentralized applications. Since its launch by Justin Sun in 2017, the Tron network has emerged as one of the most prominent blockchains and cryptocurrencies. Within just a few months, it made big moves, migrating away from Ethereum to its own blockchain and famously acquiring BitTorrent.

TRX is the platform's native cryptocurrency, which powers its proof-of-stake consensus algorithm. TRX is not used on the chain to pay transaction fees, but is used within the DApps and Tron smart contracts. Plus, it's possible to create other TRC-20 tokens, very similar to Ethereum ERC-20 tokens. Interestingly, TRX is used to cover transaction fees when bandwidth points are insufficient, allowing the Tron network to process thousands of transactions per second at minimal cost.

The following sets forth TRX to USD Price Chart.

TRON Chart

#### **Buy TRON (TRX)** ↓

[TRADE PLUGIN]TRXUSDT,TRXUSDT[/TRADE PLUGIN]

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# **Concluding Thoughts**

As the crypto market continues to thrive, there are various options for investors in Canada to choose. In December 2024, the best crypto to buy in Canada include **Bitcoin (BTC)**, **Ethereum (ETH)**, **Solana (SOL)**, **Ripple (XRP)**, **Cardano (ADA)**, **Tether (USDT)**, **Toncoin (TON)**,

#### Binance Coin (BNB), Avalanche (AVAX) and TRON (TRX).

While the crypto market provides us with exciting investment opportunities, it is necessary to keep in mind that it is uncertain. Cryptocurrency is widely considered a high-risk and volatile investment, hence, investors are advised to seek personalised advice from a professional financial advisor (if necessary) and make trading decision with great caution.

## **About BTCC**

BTCC, one of the longest-running exchanges in the world, supports <u>crypto copy</u> <u>trading</u>, <u>spot trading</u>, as well as <u>futures trading</u> for 300+ cryptocurrencies with a leverage of up to 500X. If you want to trade cryptocurrency, you can start by signing up for <u>BTCC</u>.



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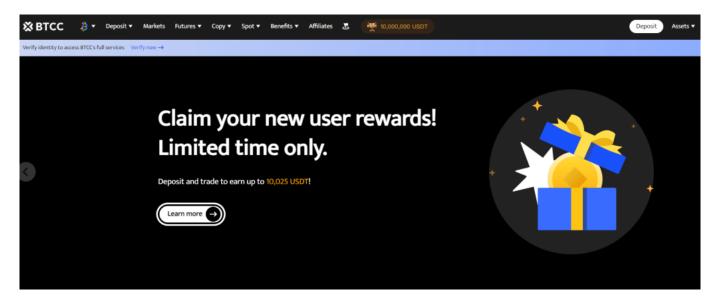


# **How to Trade Crypto Futures on BTCC?**

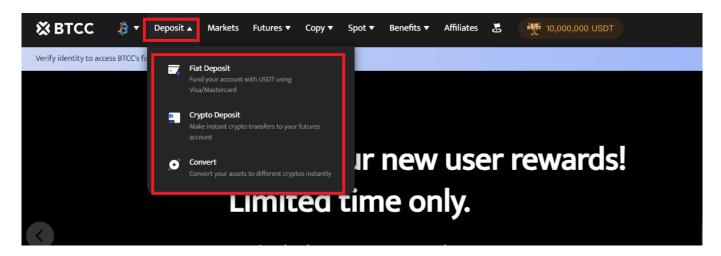
BTCC supports trading for Perpetual Futures contracts with a leverage of up to  $500\times$ , you can trade over 300 cryptocurrencies on BTCC at the most competitive price and highest security.

The following sets forth the step-by-step guidance for crypto futures trading (take Bitcoin as an example) on cryptocurrency exchange BTCC:

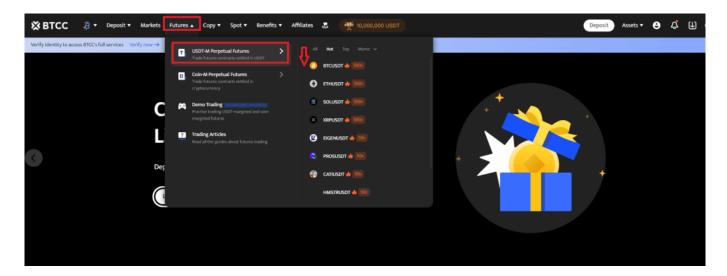
**Step One**: go to the <u>BTCC homepage</u> and log in to your BTCC account. If you do not have an account, you need to register first.



**Step Two**: on the BTCC official homepage, choose "Deposite", and then fund your account with your preferred method (fiat deposit, crypto deposit or convert).



**Step Three**: go back to the BTCC official homepage, choose "Futures" -"USDT-M Perpetual Futures Contract", and find BTC/USD trading pair.

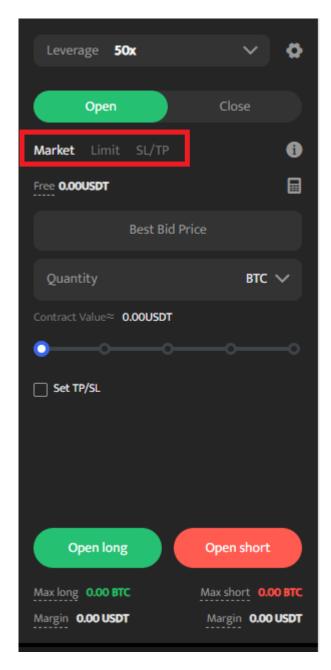


You can also directly click the button below to enter the BTC order page.

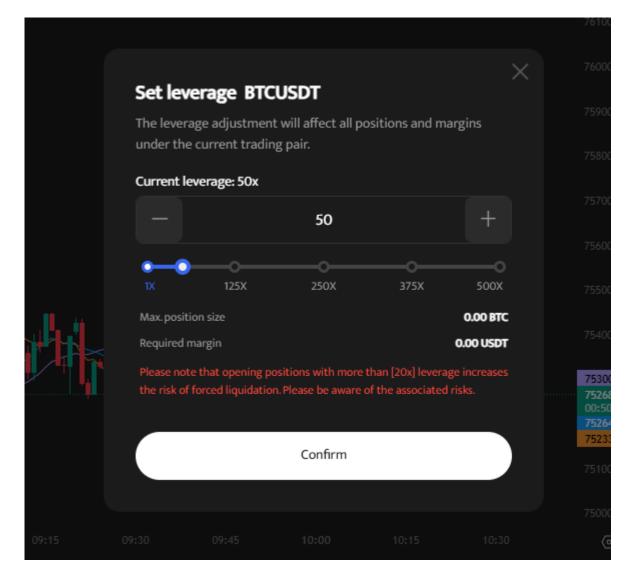
[TRADE\_PLUGIN]BTCUSDT,BTCUSDT[/TRADE\_PLUGIN]

**Step Four**: choose the contract trading order type. Futures contract orders on BTCC platform include market orders, limit orders and SL/TP orders.

- Market Order: users place orders at the best price in the current market to achieve fast trading.
- **Limit Order**: Limit orders are a type of order to buy or sell futures at a price more favourable than the market price. When you buy at a price lower than the market price or sell at a price higher than the market price, the order will be in the form of a limit order.
- **SL/TP Order**: SL/TP orders are a type of order to buy or sell futures at a price less favourable than the market price. When you buy at a price higher than the market price or sell at a price lower than the market price, the order will be in the form of a SL/TP order.



**Step Five**: adjust the leverage multiple.



Please keep in mind that operating leverage carries the risk of liquidation. Leverage should be adjusted based on your financial status and risk tolerance.

**Step Six**: choose the lot size and set the SL/TP price.

**Step Seven**: after setting the basic data information, users can choose to buy (open long) or sell (open short) after entering their ideal price. Traders should remind that the price cannot be higher or lower than the highest buying price or lowest selling price of the platform.

**Step Eight**: click the buy or sell button, and BTC futures contract order is completed.

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