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BNB Price Prediction 2023, 2025, 2030: Is BNB Coin A Good Investment?

Formerly known as Binance Coin, BNB, which stands for "Build and Build," is the native token of the Binance ecosystem. In this article, we'll dive into the latest BNB price prediction for 2023, 2025 and 2030, and its potential prospects as a long-term investment.

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Before getting deeper into the BNB coin price prediction and discussing numbers that might get you bored for no reason at all, let's have a look at the basic introduction of this currency.

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### **BNB (BNB) Overview**





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### What is BNB Coin?

BNB is the native token of the Binance ecosystem, which includes its cryptocurrency exchange.

The name Binance is based on the concept of "binary finance". The Binance ecosystem spans beyond the exchange to include the Binance Chain, Binance Academy, Trust Wallet, Binance Research and Binance Launchpad projects, which use blockchain technology to provide various financial services.

The BNB token is used to pay for transaction fees on BSC, participation in token sales and digital payments. Exchange users who pay their transaction fees with BNB receive discounts of 10% to 25%. Binance will continue the quarterly coin burns until 100 million BNB are destroyed, equivalent to half the total supply.

The Binance coin was initially an ERC-20 token operating on the Ethereum blockchain. The company later launched its own Binance Chain blockchain, which uses the Tendermint Byzantine Fault Tolerant (BFT) consensus mechanism. As the Binance Chain was not designed to support smart contracts, unlike Ethereum, the BSC was launched in September 2020 as a parallel chain to run smart contract-based applications.

This has become more important with the emergence of decentralised finance (DeFi) applications and NFTs (non-fungible tokens).

### Latest News about Binance and CZ

• On 5 June, the U.S. Securities and Exchange Commission (SEC) sued crypto exchange Binance, the its founder and CEO Changpeng "CZ" Zhao on allegations of violating federal securities laws, unveiling 13 charges in sweeping lawsuit.

The SEC also alleged that Binance allowed for commingling of customer funds, that CZ was "secretly" controlling Binance.US and that a CZ-owned and operated entity was inflating Binance.US'sding volume.

• Leading analytics platforms such as Nansen and DefiLlama have all measured increased exchange outflows from Binance over the past seven days after news of the SEC's lawsuit against the firm hit the airwaves.

According to Nansen, there has been a net outflow of \$2.36 billion from Binance over the past seven days, along with \$123.7 million flowing out of Binance.US. DefiLlama reported an even larger figure of \$3.35 billion in outflows from Binance, while Glassnode data shows the exchange's balance having declined by 5.7% or around \$1 billion over the past seven days.

- On 12 June, Binance halted trades for more than a dozen pairs that involve its native BNB token, the defunct Binance USD (BUSD) stablecoin, and five involving ETH, which is the latest shake-up since the company was sued by the SEC last week.
- Open interest in Binance's BNB token futures has surged, reaching its highest level in five
  months. This increase indicates a significant uptick in trading activity associated with the
  native asset of the Binance ecosystem. Nevertheless, the rise in open interest shows a
  disparity with BNB price. This points to a growing influx of bearish short positions and reflects
  a shift in sentiment among investors.



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### **BNB Price Analysis**

At the time of writing, BNB is trading at \$234.54 with a market capitalization of \$36,535,824,568, making it the 4th largest crypto by that metric. In the past 24 hours, the price of BNB has increased by 3.80% with a trading volume of \$1,478,971,668.

In the past few days, BNB has witnessed a substantial decline from its previous position well above \$280 against the US Dollar. This downward trend has been further exacerbated by Binance's ongoing legal battle with the SEC, impacting BNB and exerting bearish pressure on prominent cryptocurrencies like Bitcoin and Ethereum.

The price of BNB is currently trading below both the crucial \$250 support level and the 100-day simple moving average. Analyzing the technical indicators, if BNB fails to surpass the \$250 resistance, it could continue to move down. Initial support on the downside is near the \$220 level. A breach of this level could result in an extended decline toward the \$200 support mark. In the event of further losses, the price may dip even lower, approaching the \$180 and \$164 support levels.

On the upside, the token faces resistance around the \$240 level, followed by a more substantial hurdle at \$250. Should the price move above the \$280 resistance, a positive trend reversal may ensue, potentially leading to a steady increase. The next major resistance is near the \$300 level, above which the price might rise toward the \$325 resistance.

Overall, the BNB Coin faces significant headwinds as its price continues to decline. Regulatory concerns and the ongoing SEC lawsuit against Binance have added considerable bearish pressure to the market. To gauge potential price movements, traders and investors should closely monitor key support and resistance levels, including \$220, \$200, \$180, \$240, \$250, and \$280.



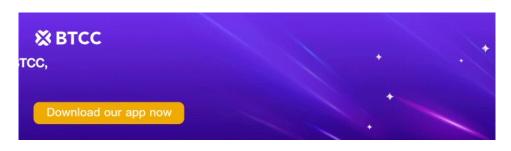
### **BNB Price Prediction 2023**

The growing regulations in the industry by the SEC have created FUD on a considerable scale. On top of that, the recent allegation of the SEC on Binance has once again created uncertainty in the industry. Binance continues to defend itself in the most recent case, along with support from the industry.

On the other hand, SEC has many ongoing cases with different crypto assets. Ripple vs SEC lawsuit has already completed two years and the decision is yet to be made. This may reflect the lack of

evidence one organisation has before putting allegations on the other.

Binance (BNB) blockchain's goals for 2023 are EVM compatibility, the mainnet launch of their new layer two infrastructure, zkBNB, BNB Greenfield, and the blockchain-based Web3 infrastructure. The main goal is to unlock new privacy use cases from a regulatory and compliance perspective. With this, by the end of 2023, the BNB coin price could trade between \$281.16 and \$422.03, with an average price of \$351.49.



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### **BNB Price Prediction 2025**

BNB coin uses an Auto-Burn system to reduce its total supply to 100,000,000 BNB. This is achieved by systematically reducing a portion of the BNB supply every three months, enhancing the token's prospects as it gradually becomes a scarce asset. This offers excellent transparency and predictability to the BNB ecosystem.

In addition, Binance has planned to introduce new features to its trading site to enhance investor's minds to invest in BNB tokens as it had introduced some of the features like Asset Conversion, Cross Collateral, and Price Protection. With this, our BNB price prediction 2025 forecasts that BNB price could range between \$620.38 and \$726.64 in 2025, with an average price of \$641.57.

### **BNB Price Prediction 2030**

The recent value of BNB has been affected by the worries regarding Binance's lawsuit with the SEC. However, despite the regulatory concerns, expectations for BNB remain optimistic due to its growing popularity and expanding use cases.

One of the main advantages of BNB is its versatility as a payment option, offering consumers various choices within the Binance ecosystem. This includes savings programs, DeFi staking, and liquidity generation through the BNB vault. Binance aims to foster a thriving ecosystem around BNB by

expanding its potential applications.

Therefore, looking ahead to 2030, the BNB network might continue to surge and may break all its previous price records by touching new heights.

Contrastingly, massive sell-offs and events such as a crash could also wipe down the gains of this token.

Considering the bullish and bearish targets, our BNB price prediction 2030 estimates BNB to reach a maximum price of \$2,063.51 by the end of 2030. The minimum price could be \$1,923.08 with an average price of \$1,993.48. This implies a significant increase from the current price and highlights the potential for BNB to continue appreciating as its utility and acceptance expand.

In closing, please know the figures are generated using our price prediction tool and in that matter, not a guarantee, that the actual price action will follow what we mentioned. Forecasts are not immune to changing circumstances and will be updated with new developments. Always do your own research and evaluate all necessary factors before making any investment.

#### **FAQs**

#### Is investing in BNB coin wise?

One of the cryptocurrencies that expanded quickly is Binance Coin, therefore the coin has a lot of support from market aficionados. On top of that, it serves as the host coin for Binance, the biggest crypto exchange in the world.

#### Will BNB reach \$1000?

Binance ATH is \$686.31 recorded on May 10, 2021, and is currently trading at \$234.54 in June 2023. According to our analysis, BNB can definitely touch \$1000 and beyond but not this year or next. BNB could possibly reach \$1000 in 2026.

#### Where can I buy BNB?

Notable options for purchasing BNB coin include Binance, BTCC and KuCoin. Among these, <u>BTCC</u> is one of the best exchanges as it witnesses a large trading volume of BNB. Compared to Binance, BTCC has no regulatory concerns and is available in U.S., Canada and many other countries in Europe. Furthermore, <u>BTCC exchange</u> is highly recommended due to its favourable attributes such

as extremely low fees, user-friendly interface, excellent customer support, and robust security measures with no reported hacks or security breaches to date.

In order to trade <u>BNB/USDT</u> on <u>BTCC</u>, you need to first <u>register</u> an account. And you need to have some USDT in your crypto wallet, or you can directly <u>buy</u> it on BTCC. Once you have USDT, you can trade <u>BNBUSDT Perpetual Contracts</u> on BTCC with a leverage up to 50x. The transaction is safe, cheap, and fast with VERY easy steps. You can also choose to deposit <u>BNB</u> with a minimum single deposit of 1BNB.



#### What are BTCC's specs?

Sometimes, users feel more comfortable working with an exchange if they know that the exchange has a footprint in the industry. With 12 years of stable and secure operating history, <u>BTCC</u> is one of the <u>top cryptocurrency derivatives exchanges</u> in CoinMarketCap, which boasts a wide selection of 60+ cryptocurrencies and millions of registered users, offering services in 100+ countries.

BTCC charges 0.06% for both takers and makers, which are way below the industry average. According to the largest and most recent empirical study on crypto exchange trading fees, the average spot trading taker fee is 0.2294% and the maker fee is 0.1854%.

With high liquidity, low trading fees and fast transaction speed, BTCC allows users to open a trade immediately even when the crypto markets experience a sharp rise or plunge.

Apart from crypto trading, BTCC also supports tokenized futures service, allowing users to trade stocks and commodities futures (Gold/Silver) with USDT as the margin. The maximum leverage is up to 150x.

Trading on BTCC begins with <u>registration</u> and log in, which only takes 30 seconds. New customers can now sign up <u>here</u> to get a welcome bonus of 10 USDT, and complete the KYC verification to access all BTCC's features and <u>BTCC bonus</u>. Once verified, you can start <u>trading BNB</u> now.

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