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[PDF Database Document] - BTCC Cryptocurrency Exchange

Original:

<https://www.btcc.com/en-us/academy/research-analysis/btcc-vs-bybit-vs-etoro: which-is-the-best-choice-for-you?>

BTCC vs. Bybit vs. eToro: which is the best choice for you?

As digital assets gain growing popularity around the world, more and more people show interest in crypto trading. However, despite the potential for huge return and rewards, cryptocurrency trading is quite risky due to large volatility, traders need to be well informed and make wise choice in the process of trading.

Choosing best crypto exchange is the most important step. However, investors usually fell confused when making a choice among exchanges with similar features. In this article, we will compare BTCC, Bybit and eToro, three famous exchanges in the world, from major metrics, including supported cryptocurrencies, fees, security, trading features, customer services, service scope, easy of use and leverage trading. We believe you will make a right choice after read it.

[TRADE_PLUGIN]BTCUSDT,BTCUSDT[/TRADE_PLUGIN]

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Key takeaways

- Founded in March 2018, Bybit is a leading derivatives trading platform where users can trade, lend, and earn a wide range of crypto in addition to enjoying its NFT marketplace, launchpad, and Bybit Card.
- Founded in Israel in 2007, eToro has expanded rapidly over the past year. Unlike many other exchanges, eToro also offers access to a diverse range of not just cryptos but also forex, stocks and ETFs, making it a complete platform.
- BTCC, one of the longest-running exchange in the world, is committed to making crypto trading reliable and accessible to everyone. This platform enjoys good reputation in terms of its high safety and great innovation.

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About Bybit

ABOUT BYBIT



Bybit

Website: <http://www.bybit.com/>

Perpetual: 464 Spot: 639

Launched: 03/2018

Maker Fees: 0.02% Taker Fees: 0.055%

| | |
|-------------------------------|---|
| BYBIT | |
| Name | Bybit |
| Launched | 03/2018 |
| Website | http://www.bybit.com/ |
| Blog | https://blog.bybit.com/ |
| Twitter | https://twitter.com/Bybit_Official |
| Maker Fees | 0.02 |
| Taker Fees | 0.055 |
| Perpetual Trading volume(24h) | \$ 36.4B |
| Perpetual Trading Pairs | 464 |
| Spot Trading volume(24h) | \$ 7.3B |
| Spot Trading Pairs | 639 |
| Fiat Supported | USD, EUR, GBP, AUD, CAD, AED |
| Update Time | 2025-01-09 07:32:01 |

With mission of providing fellow Canadians convenient, dependable, and secure access to Bitcoin and other cryptocurrencies, Bitbuy is one of the largest cryptocurrency exchanges in Canada. Its


regulated status, large asset size, and growing number of users and trading volume all underscore its position as a leader in the cryptocurrency trading landscape.

To have a better knowledge about this exchange, the following chart sets forth the pros & cons of Bitbuy:

| Bitbuy | Pros | Cons |
|--------|--|--|
| | <ul style="list-style-type: none"> • Regulated by the Ontario Securities Commission (OSC) • Buy and sell crypto in Canadian dollars with support for instant e-transfers • High security • Offer user-friendly interface | <ul style="list-style-type: none"> • Small selection of cryptocurrencies • Only available to Canadians • Bitbuy charges relative high fees when comparing with other major exchanges • Customer support still need improvement |

About eToro

ABOUT ETOROX




eToroX

Website: <https://www.etoro.com/crypto/exchange/>

Perpetual: 0 Spot: 0

Launched: 04/2019

Maker Fees: 0% Taker Fees: 0%

|  | |
|---|---|
| Name | eToroX |
| Launched | 04/2019 |
| Website | https://www.etoro.com/crypto/exchange/ |
| Blog | https://medium.com/@etorox |
| Twitter | https://twitter.com/etorox |
| Maker Fees | 0 |
| Taker Fees | 0 |
| Perpetual Trading volume(24h) | \$ 0 |
| Perpetual Trading Pairs | 0 |
| Spot Trading volume(24h) | \$ 0 |
| Spot Trading Pairs | 0 |
| Fiat Supported | USD |
| Update Time | 2025-01-08 09:01:33 |

Founded in Israel in 2007, eToro has expanded rapidly over the past year. Unlike many other exchanges, eToro also offers access to a diverse range of not just cryptos but also forex, stocks and ETFs, making it a complete platform. Since its inception, eToro has seen rapid development in crypto industry. Currently, eToro boasts millions of users worldwide and provides support for a diverse range of cryptocurrencies for trading.

To have a better knowledge about this exchange, the following sets forth the Pros & Cons of eToro:

| eToro | Pros | Cons |
|-------|---|--|
| | <ul style="list-style-type: none"> Extremely high security User-friendly platform, suitable for both novice investors and seasoned traders Instant deposits with a UK debit card | <ul style="list-style-type: none"> Limited number of tradeable coins Customer service needs improvement 0.5% fee on GBP deposits unless using the eToro Money crypto wallet |




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About BTCC

ABOUT BTCC




BTCC

Website: <https://www.btcc.com/>

Perpetual: 350 Spot: 243

Launched: 06/2011

Maker Fees: 0.045% Taker Fees: 0.045%

| | |
|---|---|
|  | |
| Name | BTCC |
| Launched | 06/2011 |
| Website | https://www.btcc.com/ |
| Blog | https://www.btcc.com/blog/ |
| Twitter | https://twitter.com/BTCCexchange |
| Maker Fees | 0.045 |

| | |
|-------------------------------|---------------------|
| Taker Fees | 0.045 |
| Perpetual Trading volume(24h) | \$ 22.9B |
| Perpetual Trading Pairs | 350 |
| Spot Trading volume(24h) | \$ 8.6B |
| Spot Trading Pairs | 243 |
| Fiat Supported | |
| Update Time | 2025-01-09 07:38:01 |

Found in 2011, BTCC is one of the longest-running crypto exchanges in the world. BTCC is committed to making crypto trading reliable and accessible to everyone. With a mission of providing a trading platform that is fair and reliable in every sense, BTCC strives to uplift the industry's standard for quality trading. At present, BTCC offers service in more than 100 countries and regions with more than 6 million registered users. Meanwhile, as one of the longest-running exchanges in the world, BTCC supports [crypto copy trading](#), [spot trading](#), as well as [futures trading](#) for 300+ cryptocurrencies with a leverage ranging from 1X to **500X**.

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BTCC vs. Bybit vs. eToro

BTCC vs. Bybit vs. eToro

| | BTCC | Bybit | eToro |
|----------------------------|--|--|---|
| Supported Cryptocurrencies | 300+ | 330+ | 80+ |
| Fees | Compared with other major crypto exchanges, the fees charged by BTCC is relative low, such as only charging 0.06% for both takers and makers | Competitive trading fees structure, such as a 0.1% maker-taker fee in the spot market, 0.02% for makers and 0.055% for takers in the derivatives market, and 0.02% for options trading | Although eToro's fees are transparent and reasonable, they're still higher than many of the leading crypto exchange platforms, such as 1% trading fee, a \$5 fee for cash withdrawals (minimum withdrawal \$30), a currency conversion fee, and a \$10 inactivity fee |

| | | | |
|------------------|--|--|--|
| Security | Industry-leading security, with no reported hacks or security breaches to date | Own top-notch security features, such as cold storage, two-factor authentication, withdrawal address whitelisting, and anti-phishing codes | Extremely high security as it adopts measures like cold wallet and 2FA |
| Customer Service | Offer excellent customer service via email and live chat | Provide 24/7 live chat support for its users, enabling them to contact the customer support team anytime and anywhere | Customer service needs improvement, as users can only contact eToro customer service via a help ticket or online chat, there's no phone number to call |
| Service Scope | Offer service to more than 6 million registered users in more than 100 countries and regions | Offer service to more than 20 million registered users in more than 160 countries and regions | eToro is the world's largest community of traders and investors, numbering more than 30 million from more than 100 countries |
| Ease of Use | Intuitive interface, easy for both newcomers and experienced traders | User-friendly platform, aiming to offer a fair, transparent, and win-win trading experience for both master traders and followers | User-friendly platform, suitable for both novice investors and seasoned traders |
| Leverage Trading | Up to 500x | Up to 100x | Up to 30x |

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Conclusion

In conclusion, there is no denying that the three exchanges has their own advantages and disadvantages. After comparison and analysis, we are more inclined to introduce **BTCC**, one of the longest-running [exchanges](#) in the world, as it performs better on average.



World's longest-running crypto exchange

Industry-leading security

BTCC attaches great importance on security. Since founded in 2011, BTCC has never been hacked or been a victim of any other kind of successful malicious attack, which fully illustrates its security capabilities. Through measures like segregation of assets, 1:1 storage of users' assets, money laundering prevention and identity authentication and no collateralising tokens for loans, BTCC enjoys good reputation in asset security.

High liquidity & volume

BTCC is ranked top 10 by trading volume on both CoinMarketCap and CoinGecko, the world's two largest crypto information platforms. BTCC prides itself on providing crypto futures trading services to users worldwide with market-leading liquidity, offering perpetual futures on over 100 cryptocurrencies, including BTC, ETH, DOGE, LTC, SOL, XRP, SHIB, etc.

Extremely low fees

Charging high fees means less return for investors. Compared with other major exchanges, BTCC only charges 0.045% for takers and 0.025% for makers, which are far below the industry average.

High and rich rewards

BTCC holds all kinds of campaigns where investors can participate to win exciting rewards. For example, new users can get rewards up to 10,055 USDT coupon through completing relevant missions, like registration, identity verification, first deposits, cumulative futures trading volume, etc. Besides, becoming VIP also can enjoy rewards like VIP-exclusive perks, including discounts on trading fees, access to exclusive campaigns, BTCC merch, priority customer support, fast withdrawal, and many more.

Large and flexible funding options

In addition to the major digital currencies like BTC, ETH, BCH, LINK, LTC, ADA, DOT, EOS, XRP,

and UNI, investors can also trade DASH, DOGE, SHIB, FIL, XLM, XMR, GRT, RNDR, EGLD, and KLAY on BTCC. BTCC offers flexible leverage up to **500x** across daily and perpetual contract types, supporting a wide range of popular trading pairs such as BTC/USDT, ETH/USDT, ADA/USDT.

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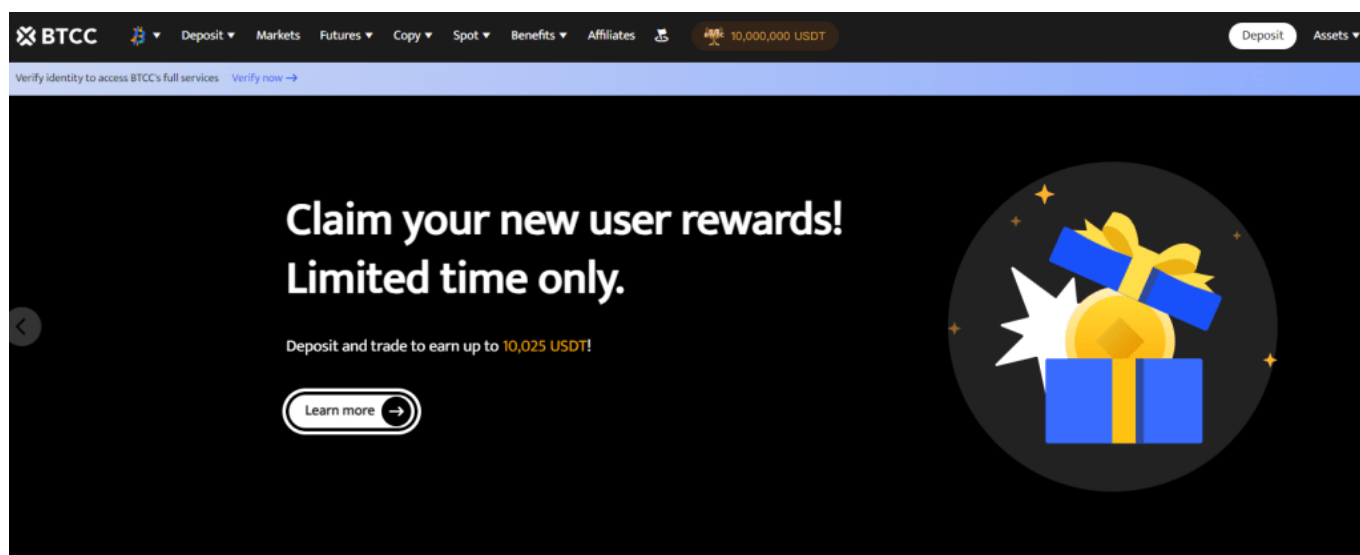
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How to Trade Crypto Futures on BTCC?

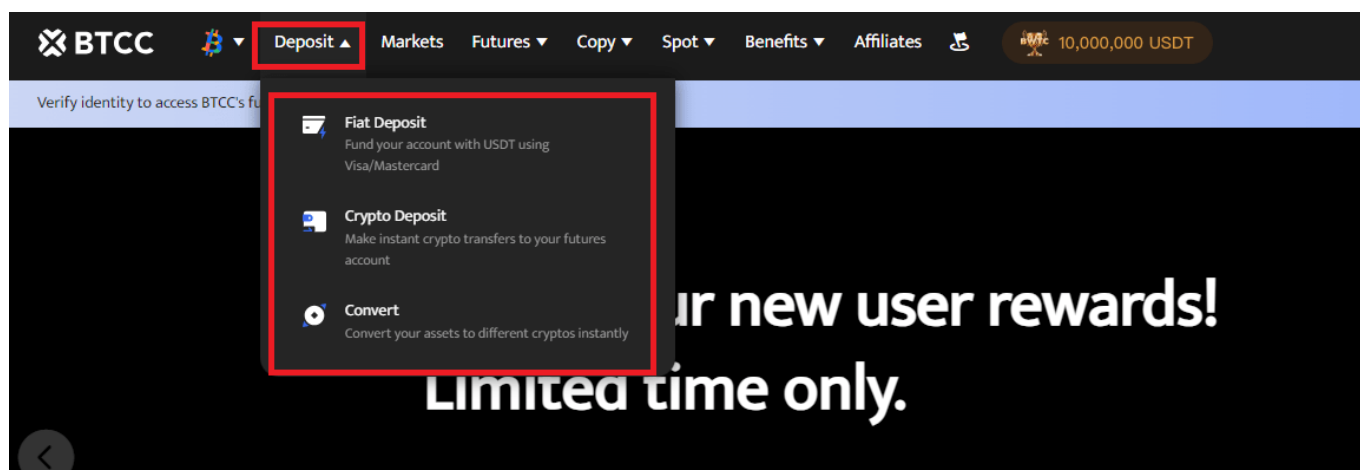
BTCC supports Perpetual Futures Contracts trading with a leverage of up to **500x**, users can trade over 300 cryptocurrencies on BTCC at the most competitive price and highest security.

The following sets forth the guidance for trading futures on cryptocurrency exchange BTCC:

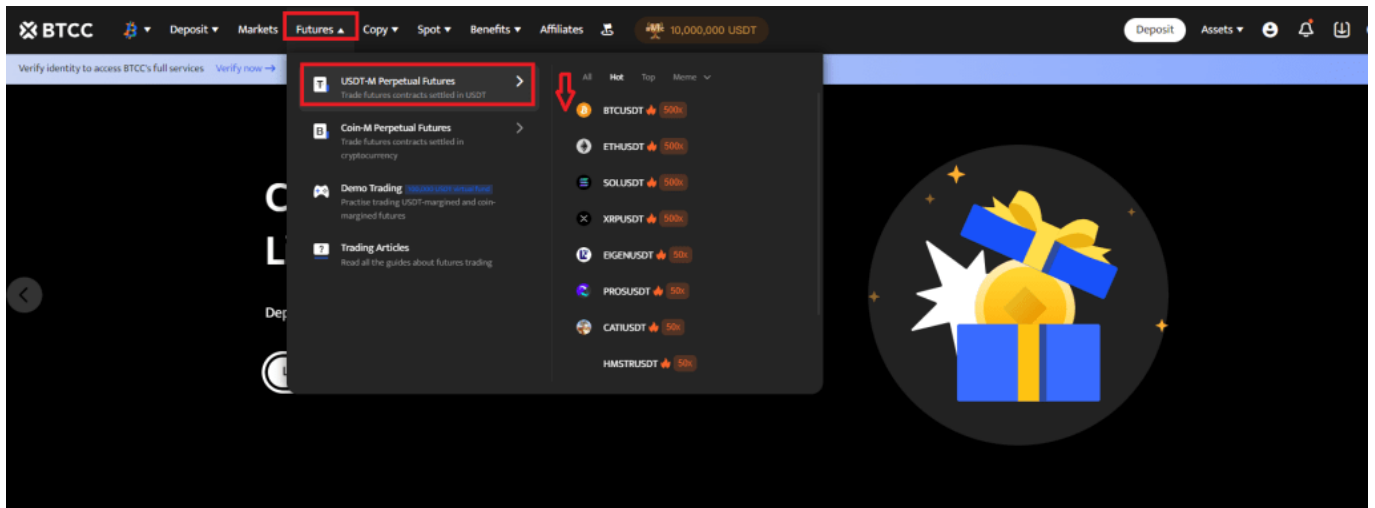
Step One: go to the [BTCC homepage](#) and log in to your BTCC account. If you do not have an account, you need to [register](#) first.



Step Two: After completing [KYC verification](#), the next step is fund your BTCC account. On the [BTCC homepage](#), choose “Deposit”, and then fund your account with your preferred method (fiat deposit, crypto deposit or convert).



Step Three: go back to the BTCC official homepage, choose “Futures” - “USDT-M Perpetual Futures Contract”, and find the crypto trading pair.



Step Four: choose the contract trading order type. Futures contract orders on BTCC platform include market orders, limit orders and SL/TP orders.

- **Market Order:** users place orders at the best price in the current market to achieve fast trading.
- **Limit Order:** Limit orders are a type of order to buy or sell futures at a price more favourable than the market price. When you buy at a price lower than the market price or sell at a price higher than the market price, the order will be in the form of a limit order.
- **SL/TP Order:** SL/TP orders are a type of order to buy or sell futures at a price less favourable than the market price. When you buy at a price higher than the market price or sell at a price lower than the market price, the order will be in the form of a SL/TP order.

Step Five: adjust the leverage multiple.

Please keep in mind that operating leverage carries the risk of liquidation. Leverage should be adjusted based on your financial status and risk tolerance.

Step Six: choose the lot size and set the SL/TP price .

Step Seven: after setting the basic data information, users can choose to buy (open long) or sell (open short) after entering their ideal price. Traders should remind that the price cannot be higher or lower than the highest buying price or lowest selling price of the platform.

Step Eight: click the buy or sell button, and the crypto futures contract order is completed.

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BTCC Exchange FAQs

Is BTCC Legit?

Having amassed a notable 13-year operational tenure, BTCC flaunts an enviable user base and an exemplary track record. Positioned as one of the most seasoned exchanges globally, BTCC vigorously prioritizes conducting business across diverse countries and regions, adhering strictly to the principles of legality and compliance. Presently, BTCC boasts regulatory licenses secured in numerous countries, attesting to its commitment to a secure and regulated trading environment.

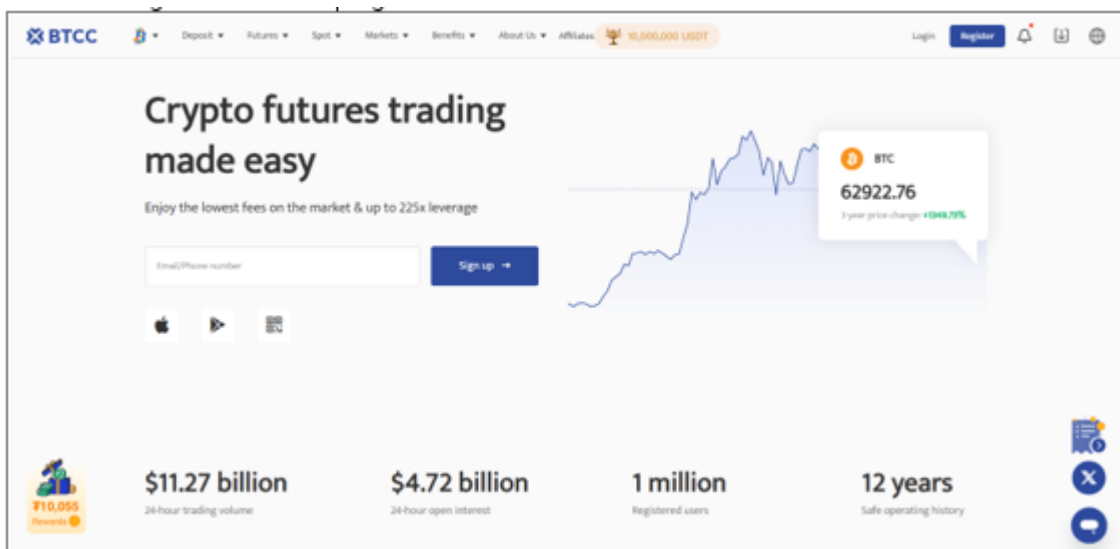
Can Canadian Investors Trade Cryptos on BTCC?

Of course, BTCC is legit in Canada as it has already received a crypto licence issued by the Financial Transactions and Reports Analysis Centre of Canada (FINTRAC). Canadian traders can log in BTCC to trade cryptos with highest security level and most competitive fee.

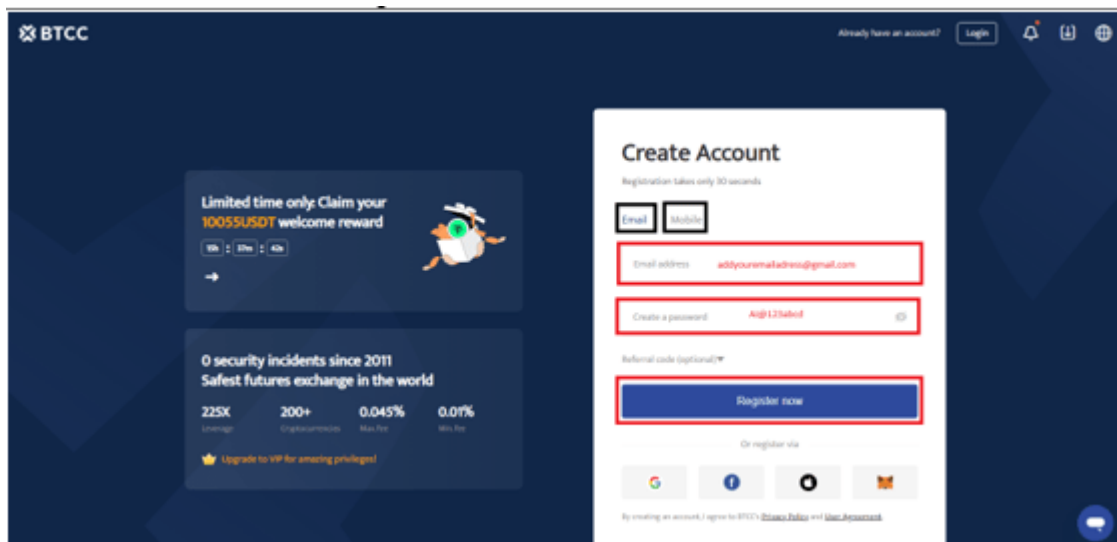
How To Open a BTCC Account?

Opening an account on BTCC is quite easy.

Firstly, you need to click the “register” button on the right corner of [BTCC homepage](#).



Then, you can create an account using an Email ID or Mobile Number.



Is BTCC the Best Exchange Option for You?

If you put your trading priorities on leading cryptocurrencies like Bitcoin, probably BTCC is the best exchange choice for you. This trading platform has been focused on leading cryptos like Bitcoin since its inception in 2011. Besides, BTCC offers a very friendly platform for all categories of traders: both experienced and beginners.

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Recommended for you:

[BTCC Exchange Review 2024](#)

[BTCC vs. Kraken](#)

[BTCC vs. Coinbase vs. Crypto.com](#)

[Compare BTCC vs. Binance: Which is a Better Choice for Canadian Traders in 2024?](#)

[Compare BTCC vs. BitMart 2024: Which is a Better Choice for Your Demand](#)

[Compare BTCC vs Gate.io: Which is Best in 2024](#)

[BTCC vs CoinJar: Which One is Better?](#)

[BTCC vs. MEXC: A Complete Comparison In 2024](#)

[BTCC vs. Bitbuy](#)

[Beginner's Guide: How to Buy Bitcoin in Canada](#)

[A Beginner's Guide: What Is Copy Trading & How To Start Copy Trading On BTCC](#)

[How To Use Copy Trading Strategy To Maximize Your Crypto Profits](#)

[Understanding KYC In Crypto: How To Complete KYC On BTCC](#)

[A Beginner's Guide: How To Buy Meme Coins In Canada In 2024](#)

[A Beginner's Guide: How to Trading Crypto in Canada in 2024](#)

[Best Crypto Exchanges In Canada For December 2024](#)

[Canada Cryptocurrency Market Analysis and Outlook 2024](#)

[Compare BTCC vs Pionex: Crypto Exchange Comparison 2024](#)

[BTCC vs. NDAX: which is a better choice for crypto trading in Canada?](#)