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[PDF Database Document] - BTCC Cryptocurrency Exchange

Original:

<https://www.btcc.com/en-US/academy/research-analysis/btcc-vs-kraken>

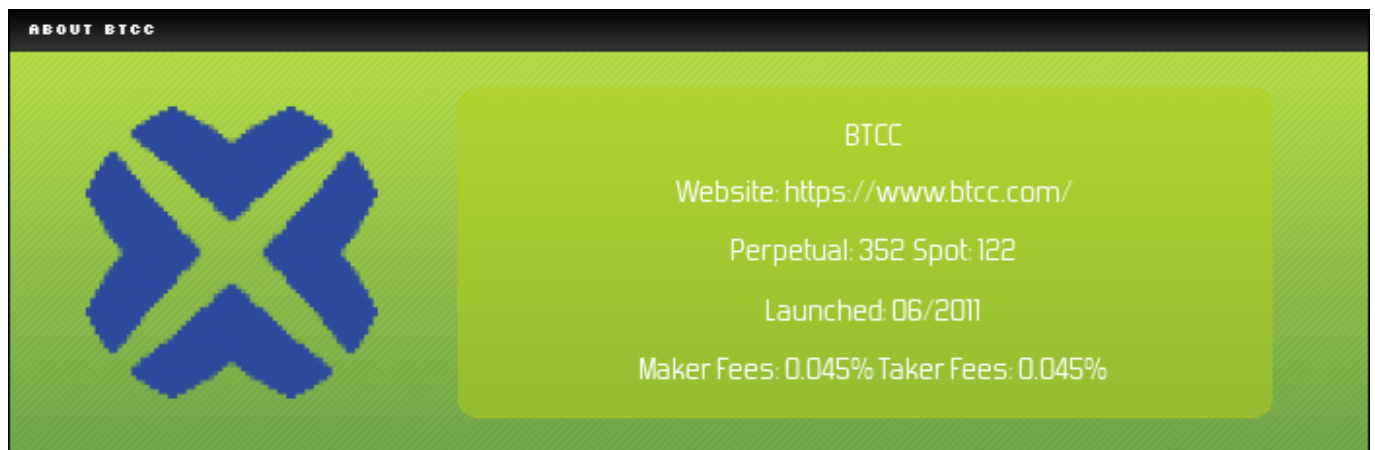
BTCC vs. Kraken

To buy, sell, and trade digital currencies, it is essential to open an account with a reputable and trustworthy exchange platform. However, the rapid evolution of digital assets has led to a plethora of options available in the market. This abundance can leave investors—particularly novice traders—feeling overwhelmed when attempting to choose among exchanges that offer numerous features.

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BTCC



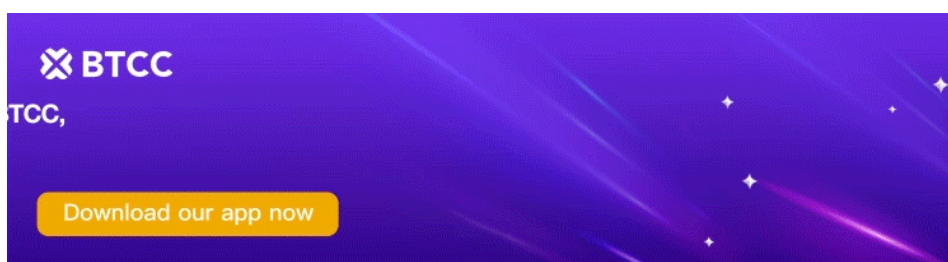
	
Name	BTCC
Launched	06/2011
Website	https://www.btcc.com/
Blog	https://www.btcc.com/blog/

Twitter	https://twitter.com/BTCCexchange
Maker Fees	0.045
Taker Fees	0.045
Perpetual Trading volume(24h)	\$ 19.5B
Perpetual Trading Pairs	352
Spot Trading volume(24h)	\$ 6.7B
Spot Trading Pairs	122
Fiat Supported	
Update Time	2024-12-30 06:24:42

[BTCC](#), one of the longest-running exchange in the world, gains increasing popularity from global users due to its excellent advantages. Notably, BTCC supports [crypto futures trading](#), [copy trading](#), as well as [spot trading](#) for 300+ cryptocurrencies with a leverage ranging from **1X** to **500X**. This platform may be a better choice for traders in terms of certain aspects.

BTCC is widely regarded as among the best crypto exchanges overall due to the following shining points:

- **Secure:** safeguarding users' assets with several measures is the top priority of BTCC. In more than a decade-long history, BTCC reports zero hacks or security breaches to date.
- **High Liquidity & Volume:** with BTCC's market-leading liquidity, users can place orders of any amount—whether it's as small as 0.01 BTC or as large as 50 BTC—instantly on BTCC
- **Innovative:** trade a wide variety of derivative products including perpetual futures and tokenized USDT-margined stocks and commodities futures, which are innovative products invented by BTCC.
- **Flexible:** select your desired leverage from 1x to **500x**. Go long or short on your favourite products with the leverage you want.
- **Excellent Customer Service:** BTCC enjoys a good reputation in terms of customer support, indicating the excellent service it provides.



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Kraken



Kraken

Website: <https://www.kraken.com>

Perpetual: 321 Spot: 760

Launched: 07/2011

Maker Fees: 0.02% Taker Fees: 0.05%



Name	Kraken
Launched	07/2011
Website	https://www.kraken.com
Blog	https://blog.kraken.com/
Twitter	https://twitter.com/krakenfx
Maker Fees	0.02
Taker Fees	0.05
Perpetual Trading volume(24h)	\$ 544.0M
Perpetual Trading Pairs	321
Spot Trading volume(24h)	\$ 741.0M
Spot Trading Pairs	760
Fiat Supported	USD, EUR, GBP, CAD, JPY, CHF, AUD
Update Time	2024-12-30 07:43:01

Founded in 2011, Kraken is a major player in global crypto market. As one of the safest exchange around the world, Kraken offers service to more than 7 million registered users in more than 190 countries and territories with its high-quality services, diverse asset selection and stringent security standards. Notably, Kraken is one of the safest exchange around the world and is known to be a great option for traders looking for advanced trading tools.

Kraken’s extensive range of assets and user-friendly trading experience make it a versatile choice for both beginners and experienced traders. However, it is worthnoting that despite being an ideal crypto exchange choice, Kraken also has some drawbacks that should be noted. The following chart sets forth the pros and cons of Kraken:

Kraken

Pros

Cons

- Top-notch security
- Competitive fee structure
- Offering huge education resources and supporting a range of trading features, including spot trading, margin trading, futures, an NFT marketplace, and more
- Good customer service
- Not available in all 50 US states
- Hefty trading fees charged on Kraken's Instant Buy
- Facing SEC lawsuit charges

BTCC vs. Kraken

In this article, we will compare Kraken and BTCC, two exchanges with more than a decade-long history in the world, based on factors such as supported cryptocurrencies, fees, security, customer service, service scope and ease of use. We believe traders will make a wise choice for crypto trading after read the following part.

BTCC vs. Kraken

	BTCC	Kraken
Supported Cryptocurrencies	300+	200+
Fees	Compared with other major crypto exchanges, the fees charged by BTCC is relative low, such as only charging 0.06% for both takers and makers	Kraken's rates for entry-level traders can be high, such as fees for debit card purchase up to 7.1%, although fees on its more advanced Kraken Pro service are among relative low level
Security	Industry-leading security, with no reported hacks or security breaches to date	Extremely high security with security practices like two-factor authentication and holding 95% of its cryptocurrency in cold storage
Customer Service	Offer excellent customer service via email and live chat	Offer 24/7 live phone, chat and email support to make timely response

Service Scope	Offer service to more than 6 million registered users in more than 100 countries and regions	Offer service to more than 10 million clients in more than 190 countries
Ease of Use	Intuitive interface, easy for both newcomers and experienced traders	Simple user interface, offering huge education resources and supporting a range of trading features, including spot trading, margin trading, futures, an NFT marketplace, and more

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Conclusion

In conclusion, as one of the most established exchanges in the world, Kraken is indeed a good choice due to its top-notch security and large selection of over 200 cryptocurrencies. However, we also need to take its disadvantages into consideration, like hefty trading fees charged by its Instant Buy program, only accepting a select few fiat currencies.

After comparison, we think [BTCC](#) is a better choice as it greatly overcomes these shortcomings existed in Kraken.

As one of the longest-running exchanges in the world, BTCC is committed to making crypto trading reliable and accessible to everyone. After foundation, BTCC has gained increasing popularity around the world. At present, BTCC offers service in more than 100 countries and regions with more than 6 million registered users.

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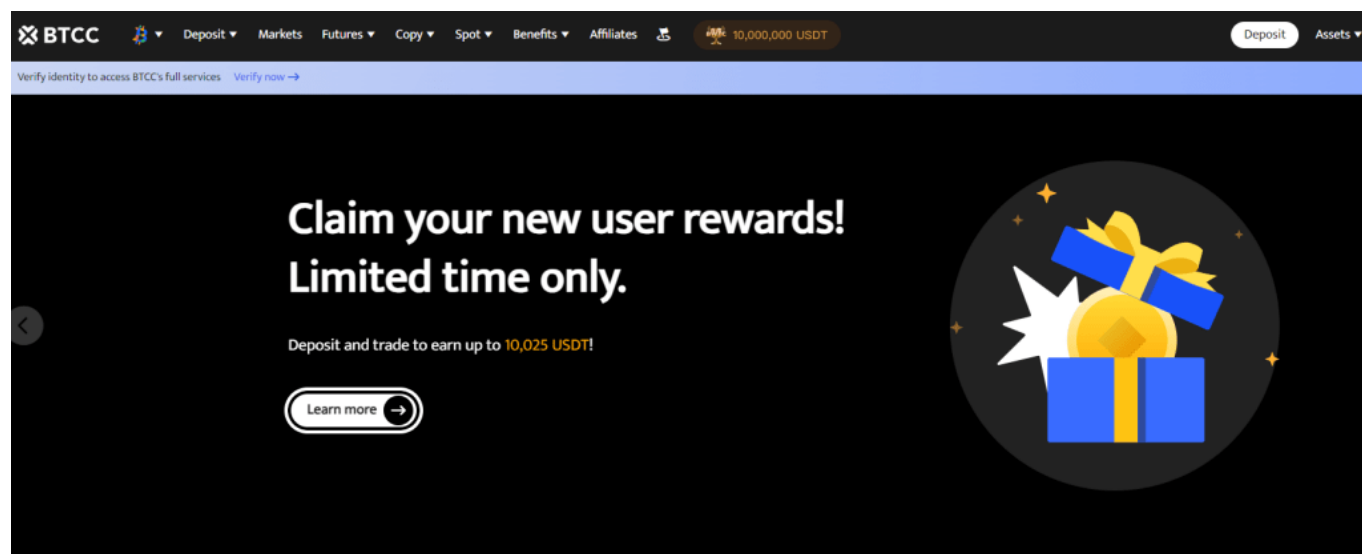
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How to Trade Crypto Futures on BTCC?

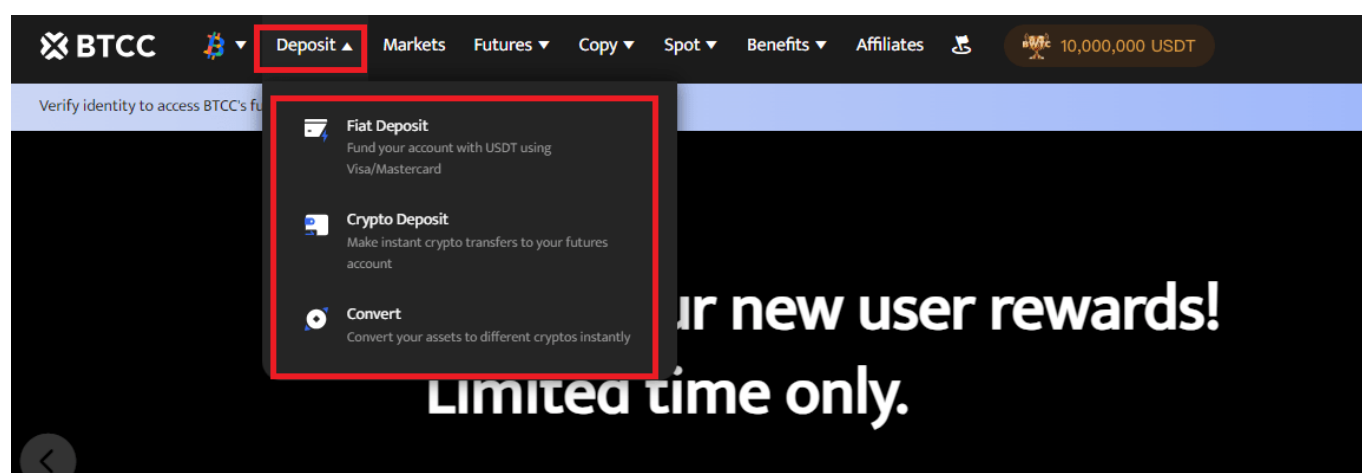
BTCC supports trading for Perpetual Futures contracts with a leverage of up to **500x**, you can buy over 300 cryptocurrencies on BTCC at the most competitive price and highest security.

The following sets forth the step-by-step guidance for crypto futures trading (take Bitcoin as an example) on cryptocurrency exchange BTCC:

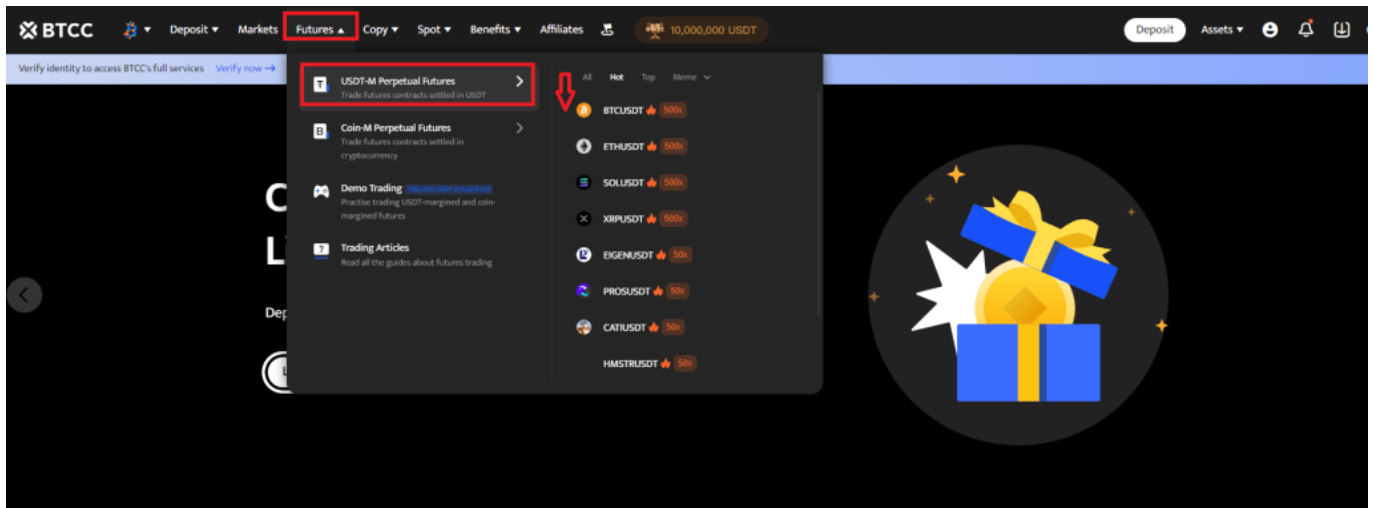
Step One: go to the [BTCC homepage](#) and log in to your BTCC account. If you do not have an account, you need to register first.



Step Two: on the BTCC official homepage, choose "Deposit", and then fund your account with your preferred method (fiat deposit, crypto deposit or convert).



Step Three: go back to the BTCC official homepage, choose "Futures" - "USDT-M Perpetual Futures Contract", and find BTC/USD trading pair.

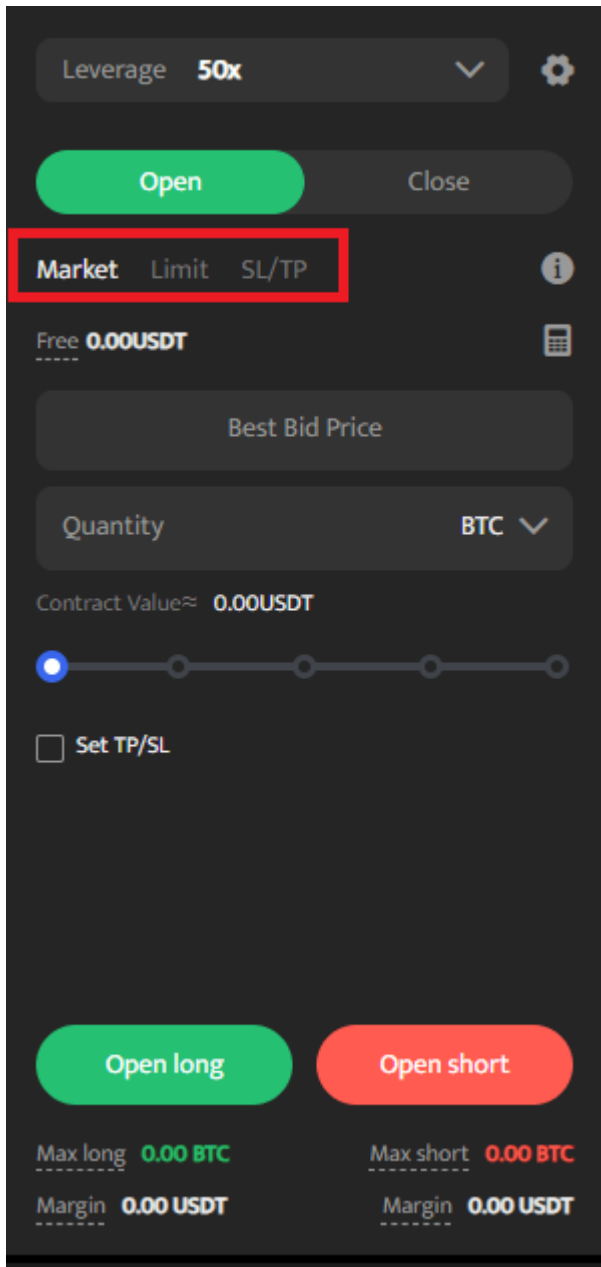


You can also directly click the button below to enter the BTC order page.

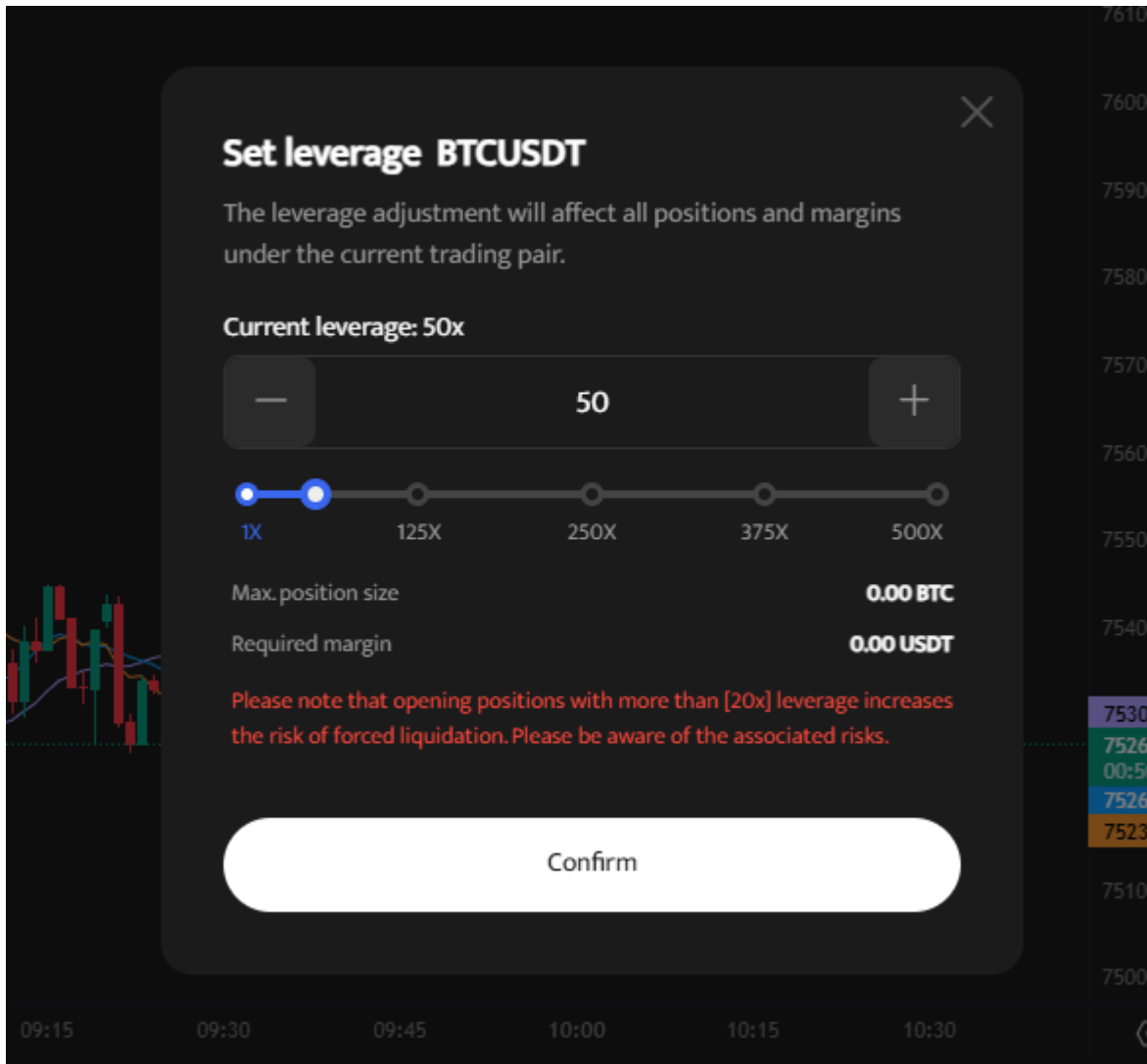
[TRADE_PLUGIN]BTCUSDT,BTCUSDT[/TRADE_PLUGIN]

Step Four: choose the contract trading order type. Futures contract orders on BTCC platform include market orders, limit orders and SL/TP orders.

- **Market Order:** users place orders at the best price in the current market to achieve fast trading.
- **Limit Order:** Limit orders are a type of order to buy or sell futures at a price more favourable than the market price. When you buy at a price lower than the market price or sell at a price higher than the market price, the order will be in the form of a limit order.
- **SL/TP Order:** SL/TP orders are a type of order to buy or sell futures at a price less favourable than the market price. When you buy at a price higher than the market price or sell at a price lower than the market price, the order will be in the form of a SL/TP order.



Step Five: adjust the leverage multiple.



Please keep in mind that operating leverage carries the risk of liquidation. Leverage should be adjusted based on your financial status and risk tolerance.

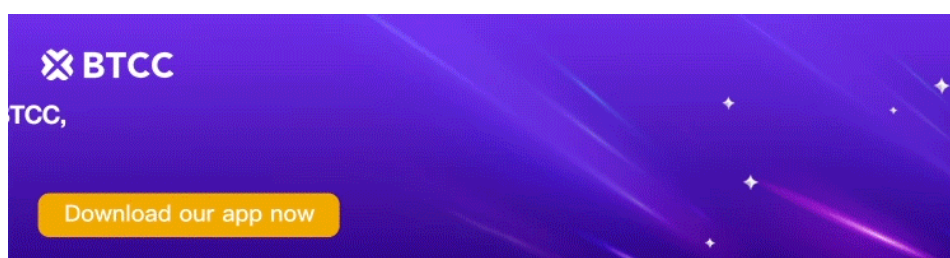
Step Six: choose the lot size and set the SL/TP price .

Step Seven: after setting the basic data information, users can choose to buy (open long) or sell (open short) after entering their ideal price. Traders should remind that the price cannot be higher or lower than the highest buying price or lowest selling price of the platform.

Step Eight: click the buy or sell button, and BTC futures contract order is completed.

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BTCC Exchange FAQs

Is BTCC Legit?

Of course, BTCC received a crypto licence issued by the Financial Crimes Enforcement Network (FinCEN) in the USA, a crypto licence issued by the Financial Transactions and Reports Analysis Centre of Canada (FINTRAC). In 2022, BTCC also received a cryptocurrency licence from the Registrar of Legal Entities of Lithuania, enabling the platform to offer crypto trading services in Lithuania and other European countries.

Is BTCC Safe?

Since its foundation in 2011, BTCC has proven to be a safe crypto exchange as it has recorded no report of fraudulent activities involving the platform's backend or users' accounts. BTCC crypto trading platform lays great emphasis on security, which can be evidenced by implementing compulsory know-your-customer (KYC) and anti-money laundering (AML) policies. Besides, BTCC also provides added security measures like two-factor authentication (2FA) for actions like withdrawals.

Does BTCC Require KYC?

Yes, to strength security and meets regulatory requirements, BTCC users must complete the Know Your Customer (KYC) procedure before using BTCC products. During this procedure, users are required to submit valid identification documents and a facial recognition scan.

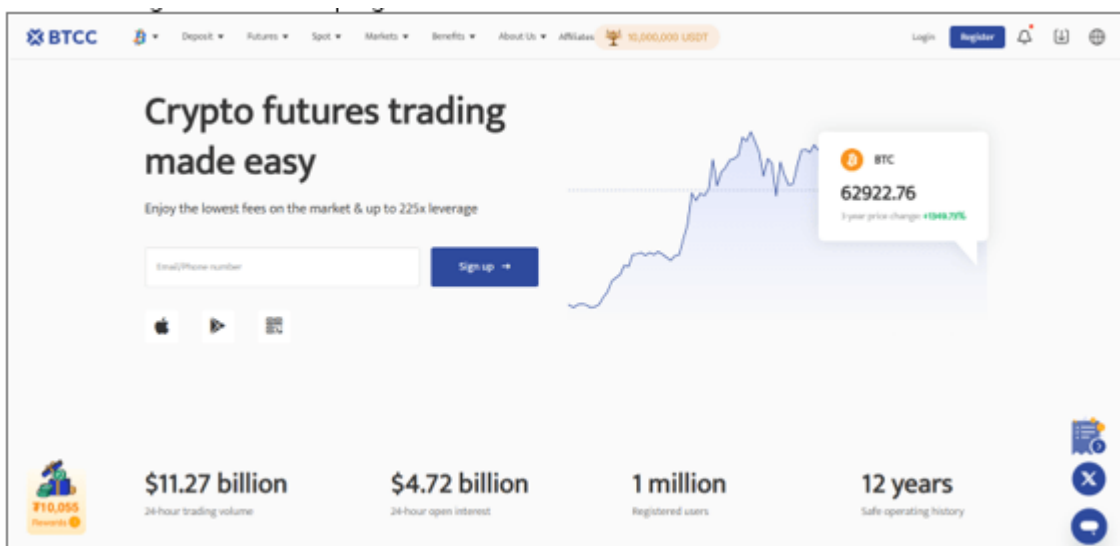
Can Canadian Investors Trade Cryptos on BTCC?

Of course, BTCC is legit in Canada as it has already received a crypto licence issued by the Financial Transactions and Reports Analysis Centre of Canada (FINTRAC). Canadian traders can log in BTCC to trade cryptos with highest security level and most competitive fee.

How To Open a BTCC Account?

Opening an account on BTCC is quite easy.

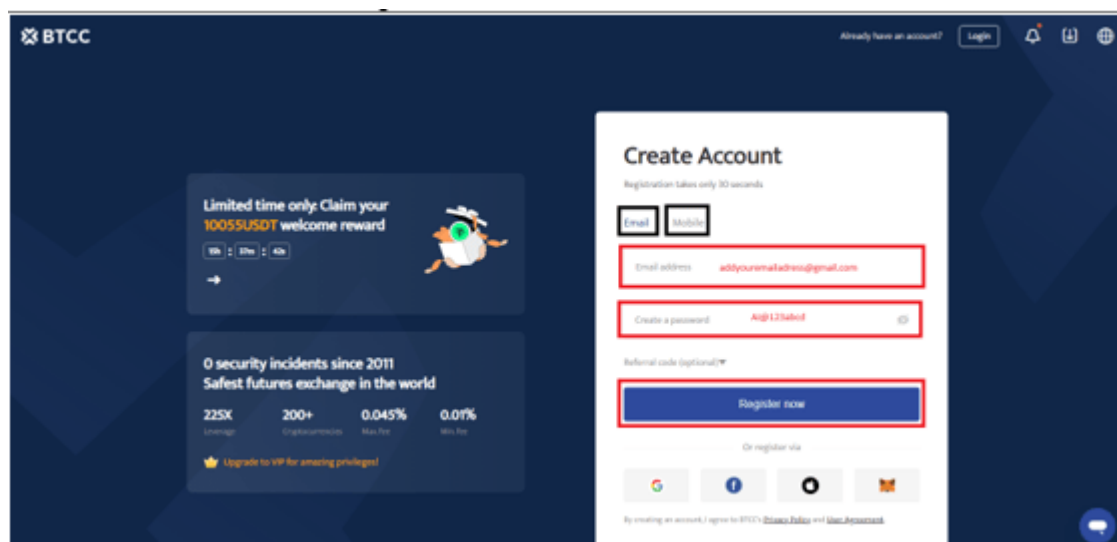
Firstly, you need to click the "register" button on the right corner of [BTCC homepage](#).



The screenshot displays the BTCC homepage with the following elements:

- Header:** BTCC logo, navigation menu (Deposit, Futures, Spot, Markets, Benefits, About Us, Affiliates), user balance (\$5,000,000 USD), and Login/Signup buttons.
- Main Content:**
 - Headline:** "Crypto futures trading made easy"
 - Subtext:** "Enjoy the lowest fees on the market & up to 225x leverage"
 - Form:** Input field for "Email/Phone number" and a "Sign up" button.
 - Chart:** A line chart showing BTC price movement, with a callout box displaying "BTC 62922.76" and "3 year price change +1049.75%".
- Footer/Stats:**
 - Trading volume: \$11.27 billion (24-hour trading volume)
 - Open interest: \$4.72 billion (24-hour open interest)
 - Registered users: 1 million
 - Operating history: 12 years (Safe operating history)

Then, you can create an account using an Email ID or Mobile Number.



Is BTCC the Best Exchange Option for You?

If you put your trading priorities on leading cryptocurrencies like Bitcoin, probably BTCC is the best exchange choice for you. This trading platform has been focused on leading cryptos like Bitcoin since its inception in 2011. Besides, BTCC offers a very friendly platform for all categories of traders: both experienced and beginners.

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Recommended for you:

[BTCC Exchange Review 2024](#)

[BTCC vs. Bybit vs. eToro: which is the best choice for you?](#)

[BTCC vs. Bitbuy](#)

[BTCC vs. Coinbase vs. Crypto.com](#)

[Compare BTCC vs. Binance: Which is a Better Choice for Canadian Traders in 2024?](#)

[BTCC vs. NDAX: which is a better choice for crypto trading in Canada?](#)

[Compare BTCC vs. BitMart 2024: Which is a Better Choice for Your Demand](#)

[Compare BTCC vs Pionex: Crypto Exchange Comparison 2024](#)

[BTCC vs CoinJar: Which One is Better?](#)

[Compare BTCC vs Gate.io: Which is Best in 2024](#)

[BTCC vs. MEXC: A Complete Comparison In 2024](#)

[A Beginner's Guide: How To Buy Meme Coins In Canada In 2024](#)

[A Beginner's Guide: How to Trading Crypto in Canada in 2024](#)

[How to Choose Best Crypto Exchanges in Canada](#)

[Best Crypto Exchanges Canada 2024](#)

[How To Use Copy Trading Strategy To Maximize Your Crypto Profits](#)

[Understanding KYC In Crypto: How To Complete KYC On BTCC](#)

[A Beginner's Guide: What Is Copy Trading & How To Start Copy Trading On BTCC](#)