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<https://www.btcc.com/en-US/academy/research-analysis/can-dogecoin-price-reach-to-2-4-after-donald-trump-names-elon-musk-and-ramaswamy-heads-of-d-o-g-e>

Can Dogecoin Price Reach To \$2.4? Donald Trump Names Elon Musk and Ramaswamy Heads of D.O.G.E

The price of [Dogecoin](#) rises as Donald Trump names Vivek Ramaswamy and Elon Musk to head the Department of Government Efficiency (DOGE).

Key Takeaways:

- The goal of the new [DOGE](#) department, led by Elon Musk and Ramaswamy, is to streamline the US government by 2026.
- Following Trump's announcement of the Government Efficiency Department, Dogecoin surges 10%.
- As [cryptocurrency](#) analysts forecast a price objective of up to \$18, speculation about the Dogecoin ETF increases.

Elon Musk, the CEO of Tesla, and Vivek Ramaswamy will head the newly established Department of Government Efficiency, or "DOGE," according to US President Donald Trump. In line with Trump's "Save America" campaign, this programme aims to streamline government processes and cut down on bureaucratic waste while also promising to change federal spending and regulatory procedures.

Due to heightened interest in the cryptocurrency market, Dogecoin (DOGE) saw a spike in trade after the news, and analysts predicted that its value would continue to rise.

[TRADE_PLUGIN]DOGEUSDT,SHIBUSDT[/TRADE_PLUGIN]

President Trump Names Elon Musk and Vivek Ramaswamy as Directors of D.O.G.E.

As stated by US President Donald Trump, the Department of Government Efficiency (D.O.G.E.) will prioritise the reduction of superfluous regulations, the elimination of wasted spending, and the reorganisation of federal agencies.

Along with the White House and the Office of Management and Budget (OMB), Elon Musk and Ramaswamy will spearhead this initiative from outside the federal government in order to push for extensive reform. To emphasise the ambitious nature of the programme, Trump compared it to “The Manhattan Project” of modern government.



- November 12, 2024 -

STATEMENT FROM PRESIDENT DONALD J. TRUMP

I am pleased to announce that the Great Elon Musk, working in conjunction with American Patriot Vivek Ramaswamy, will lead the Department of Government Efficiency (“DOGE”). Together, these two wonderful Americans will pave the way for my Administration to dismantle Government Bureaucracy, slash excess regulations, cut wasteful expenditures, and restructure Federal Agencies - Essential to the “Save America” Movement. “This will send shockwaves through the system, and anyone involved in Government waste, which is a lot of people!” stated Mr. Musk.

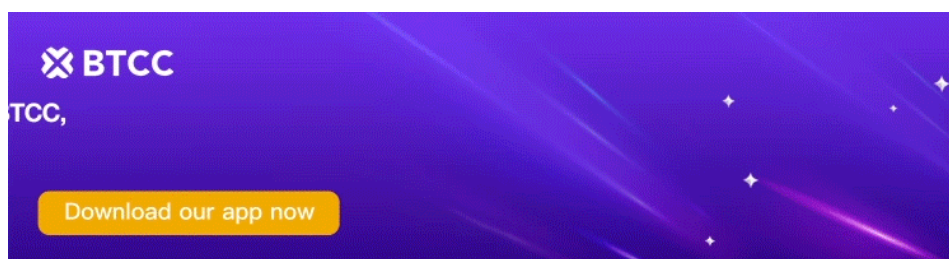
It will become, potentially, “The Manhattan Project” of our time. Republican politicians have dreamed about the objectives of “DOGE” for a very long time. To drive this kind of drastic change, the Department of Government Efficiency will provide advice and guidance from outside of Government, and will partner with the White House and Office of Management & Budget to drive large scale structural reform, and create an entrepreneurial approach to Government never seen before.

I look forward to Elon and Vivek making changes to the Federal Bureaucracy with an eye on efficiency and, at the same time, making life better for all Americans. Importantly, we will drive out the massive waste and fraud which exists throughout our annual \$6.5 Trillion Dollars of Government Spending. They will work together to liberate our Economy, and make the U.S. Government accountable to “WE THE PEOPLE.” Their work will conclude no later than [July 4, 2026](#) - A smaller Government, with more efficiency and less bureaucracy, will be the perfect gift to America on the 250th Anniversary of The Declaration of Independence. I am confident they will succeed!

The DOGE programme is being promoted as a patriotic effort to increase transparency and efficiency in government, with the goal of making the federal system more attentive to “We the People.” For the United States’ 250th anniversary on July 4, 2026, Trump is certain that this initiative would produce a “leaner” and “more accountable” government.

When asked about the impact of the revelation, Elon Musk, CEO of Tesla, said it would cause “shockwaves through the system.”

[TRADE_PLUGIN]DOGEUSDT,SHIBUSDT[/TRADE_PLUGIN]



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Will the Dogecoin Price Rally Following the Announcement of DOGE?

Dogecoin had an unanticipated surge in value after the launch of the DOGE venture. The meme-inspired cryptocurrency Dogecoin saw a price surge of over 10% and an increase in trading volume as investors rekindled their interest.

Now, cryptocurrency experts are projecting that Dogecoin might hit \$2.40, and if the current trend keeps up, even higher goals are in the cards.

Popular cryptocurrency market analyst Ali Martinez has expressed optimism in Dogecoin, predicting that its value might reach \$2.40 if present trends continue. Martinez elaborated by saying that if institutional interest in meme coins increases, the price might go even higher—with a hypothetical goal of \$18. The Dogecoin community is really excited about this optimism, particularly because the

price of other meme coins has also been going up recently.

[TRADE_PLUGIN]DOGEUSDT,SHIBUSDT[/TRADE_PLUGIN]

Interest Ignites Amid Speculation Over A Possible DOGE ETF

One factor that has contributed to Dogecoin's recent upswing is the speculation about the possibility of an exchange-traded fund (ETF) for the cryptocurrency. Given the recent ETF applications for other cryptocurrencies, Bloomberg senior ETF analyst Eric Balchunas has speculated that Dogecoin could be the next cryptocurrency to receive the ETF treatment.

Fans of the cryptocurrency are hopeful that its approval will increase the digital currency's adoption, but there is yet no official application for a DOGE ETF.

Since an exchange-traded fund (ETF) would make Dogecoin more accessible to institutional investors, the prospect of its creation has been well-received. This is seen by many in the cryptocurrency community as a crucial component in Dogecoin's chances of surpassing its prior all-time high.

[TRADE_PLUGIN]DOGEUSDT,SHIBUSDT[/TRADE_PLUGIN]



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About BTCC

BTCC is a leading cryptocurrency trading platform that is distinguished by its ability to balance the simplicity of use with advanced features. It provides a comprehensive educational program through the BTCC Academy, 24/7 customer support, and robust security to both novices and experts. BTCC is a top choice for digital asset investors due to its emphasis on user contentment, which fosters a

secure and informed trading environment across a variety of cryptocurrencies.

BTCC is one of the few exchanges in the market that offers high-leverage options for investors and concentrates extensively on futures trading. Users have access to more than 300 USDT-margined perpetual trading pairs, which encompass numerous prominent altcoins and meme-coins. Additionally, the platform has recently implemented spot trading to facilitate novice users who may not be acquainted with futures trading.

- **Established Reputation:** BTCC is one of the oldest and most well-known cryptocurrency exchanges, having been operational since 2011. Its history in the market enhances its credibility and trustworthiness.
- **A Diverse Selection of Cryptocurrencies:** BTCC allows customers to access and exchange a wide range of digital assets.
- **Margin and Futures Trading:** BTCC provides margin and futures trading options, allowing customers to expand their trading holdings and potentially increase their profits.
- **Proficient Trading Instruments:** such as real-time market data, trading charts, and technical analysis indicators. These tools can help users make informed trading decisions.
- **Security Measures:** BTCC values security and uses a variety of safeguards to secure customer payments and information. This includes two-factor authentication (2FA) and cold storage of cryptocurrency assets.

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- [What is Leverage in Cryptocurrency? How Can I Trade at 100X Leverage?](#)
- [BTCC Review 2024: Best Crypto Futures Exchange](#)

Crypto Buying Guides:

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Crypto Prediction:

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