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## [ PDF Database Document ] - BTCC Cryptocurrency Exchange

Original:

<https://www.btcc.com/en-US/academy/research-analysis/can-solana-price-reach-to-1000-solana-price-prediction>

### Can Solana Price Reach To \$1,000? Solana Price Prediction

The price of [Solana](#) breaks important resistance at \$211. Analysts are aiming for \$1,000 by the end of the bull run, with \$263 and \$330 as the next objectives.

#### Key Takeaways

- After rising to \$211, the price of [Solana](#) looks at \$263 and \$330 as its next possible targets.
- Before attempting to reach \$263 and \$330, SOL needs to overcome the \$211 annual high resistance.
- By the end of this bull run, SOL's price is expected to hit \$900-\$1000, according to one analyst.

After Bitcoin's meteoric rise over the weekend, the price of Solana broke above important barrier levels. The price of SOL has recovered to its prior annual high of \$211 and may rise to even higher levels in the days ahead. As of 05:39 a.m. ET, the price of SOL has risen 4.2% over the past day, including a weekly gain of 33.2% to trade at \$215.21.

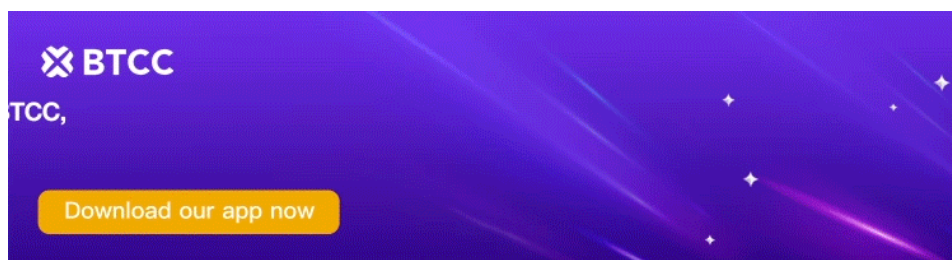
[TRADE\_PLUGIN]SOLUSDT,SHIBUSDT[/TRADE\_PLUGIN]

# Analyst Predicts Optimal Future for Solana Price

Corne Marchand, a cryptocurrency specialist, pointed out that the SOL price might be aiming for new highs. Marchand claims that Solana has just one major challenge left before reaching unprecedented heights never before seen. This hurdle is the \$248 level, which is also Solana's prior highest point.

After briefly topping \$211, SOL's market cap entered the \$100 billion club; however, it has since retraced and is now hovering around \$99 billion. According to Marchand, the SOL price has the potential to reach \$360 when it breaks \$248. He estimates that each SOL will be worth \$900 to \$1,000 during this bull run.

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## Can SOL Price Reach \$1000 During This Bull Run?

Thanks in large part to the meme coin frenzy, SOL had a successful year. As a result of Bitcoin's post-halving sell-off and other negative market conditions, most other cryptocurrency coins either stayed the same or fell over that time, whereas Solana surged by 269%.



Given that such price increases have happened in the past, SOL's price has the ability to jump to \$1,000 and beyond. One example is the 810% (9.1X) growth in SOL value since its low point in December 2022. More than 15,000% (160X) of SOL's value was added during the first bull cycle in 2021.

With another strong showing, Solana's value might skyrocket to \$2,000, well beyond what it is now worth around \$900 or \$1,000. Be that as it may, these are long-term objectives, and they may come to fruition as the current bull market winds down.

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## **Next Solana Price Targets Prior to \$1,000**

The asset's predicted price for Solana is \$900-\$1000, after which it will likely hit a few pauses. On November 5, the price of SOL fiercely broke out of the bull pennant and rocketed to \$211, as shown in the 3-day price chart. Unfortunately, the asset has encountered a problem and is now displaying rejection symptoms. However, the Average Directional Index (ADX) reveals that market conditions remain positive and that purchasing pressure is still significant.

Volatility is low at 18, but the ADX is rising, so Solana's trading activity is picking up speed. If that trend continues, along with the price increase, SOL may reach a new all-time high in the coming days.



The \$211 yearly high, \$263, and \$330 are some important resistance levels to keep an eye on. The final two indicate possible regions where prices could be rejected; they coincide with the 27% and 61.8% Fibonacci extension levels, respectively.

There is a good probability that the SOL price will above the \$211 resistance, as data from Coingecko shows that trading volume for Solana over the past 24 hours skyrocketed by 136%. This indicates that the breakout was authentic.



Conversely, bearish sentiment would be indicated if the Solana price is unable to rise above \$211. Prior to making a comeback, SOL would retrace to the bull pennant's peak at approximately \$175. Returning to the pennant level would render the present bullish premise useless.

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A promotional banner for BTCC, a crypto futures exchange. The background is green with a subtle grid pattern. At the top center is the BTCC logo, which consists of a white 'X' shape followed by the letters 'BTCC' in white. Below the logo, the text 'Level up your VIP status for more benefits' is written in a bold, yellow font. Underneath that, 'BTCC - Your preferred crypto futures exchange' is written in a smaller, white font. At the bottom of the banner, there are three main elements: on the left, a black button with white text that says 'Download our app now'; in the center, two black buttons with white text: 'Available on the App Store' (with the Apple logo) and 'GET IT ON Google Play' (with the Google Play logo); and on the right, the text 'Support fiat and crypto deposits' in white. The banner is decorated with several gold and blue coins scattered around the edges.

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## FAQs

### 1. Why did the price of Solana recently spike to \$211?

Bitcoin's meteoric rise, which boosted the whole cryptocurrency market, was the primary driver of the most recent Solana price spike.

### 2. Will the price of Solana hit \$1,000 during this bull run?

Indeed, that is feasible. By the end of this bull run, analyst Corne Marchand believes Solana might hit \$900 to \$1,000. Similar spikes have been documented in the past, including a 15,000% gain during its first bull cycle in 2021.

### 3. After \$211, what is the next price goal for Solana?

Analysts predict that Solana will next aim for \$263 and \$330 after reaching \$211.

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## Where to Trade Crypto Futures?

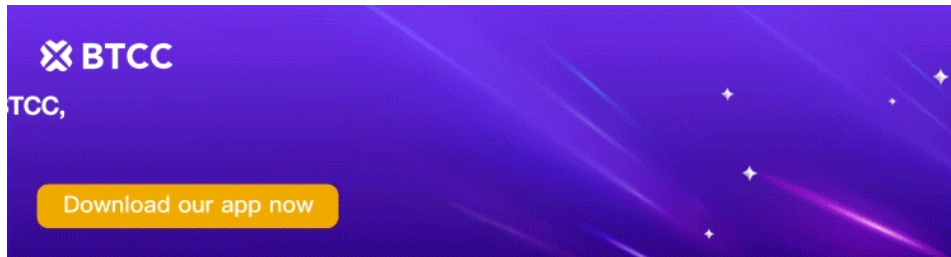
You can trade crypto futures on BTCC Now. Over 300 USDT-margined perpetual trading pairs are available for users to trade, including many popular altcoins and meme-coins.

[\*\*Trade crypto futures Now\*\*](#)

You can deposit and receive up to [10,055 USDT](#) now when you sign up and verify your account on BTCC. Every new user gets a **10 USDT** coupon after completing their registration. You will also get an additional **20 USDT** coupon on completing your KYC verification.

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## About BTCC

BTCC is a leading cryptocurrency trading platform that is distinguished by its ability to balance the simplicity of use with advanced features. It provides a comprehensive educational program through the BTCC Academy, 24/7 customer support, and robust security to both novices and experts. BTCC is a top choice for digital asset investors due to its emphasis on user contentment, which fosters a secure and informed trading environment across a variety of cryptocurrencies.

BTCC is one of the few exchanges in the market that offers high-leverage options for investors and concentrates extensively on futures trading. Users have access to more than 300 USDT-margined perpetual trading pairs, which encompass numerous prominent altcoins and meme-coins. Additionally, the platform has recently implemented spot trading to facilitate novice users who may not be acquainted with futures trading.

- **Established Reputation:** BTCC is one of the oldest and most well-known cryptocurrency exchanges, having been operational since 2011. Its history in the market enhances its credibility and trustworthiness.
- **A Diverse Selection of Cryptocurrencies:** BTCC allows customers to access and exchange a wide range of digital assets.
- **Margin and Futures Trading:** BTCC provides margin and futures trading options, allowing customers to expand their trading holdings and potentially increase their profits.
- **Proficient Trading Instruments:** such as real-time market data, trading charts, and

technical analysis indicators. These tools can help users make informed trading decisions.

- **Security Measures:** BTCC values security and uses a variety of safeguards to secure customer payments and information. This includes two-factor authentication (2FA) and cold storage of cryptocurrency assets.

## **BTCC Guide:**

- [How to Trade Crypto Futures Contracts on BTCC](#)
- [BTCC Guide-How to Deposit Crypto on BTCC?](#)
- [What is Crypto Futures Trading - Beginner's Guide](#)
- [What is Leverage in Cryptocurrency? How Can I Trade at 100X Leverage?](#)
- [BTCC Review 2024: Best Crypto Futures Exchange](#)

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- [How To Buy Ethereum \(ETH\)](#)
- [How To Buy Dogecoin \(DOGE\)](#)
- [How To Buy Pepe Coin \(PEPE\)](#)
- [How To Buy Ripple \(XRP\)](#)

## **Crypto Prediction:**

- [Ethereum \(ETH\) Price Prediction 2024, 2025, 2030 — Will ETH Reach \\$10,000?](#)
- [Ethereum Price Prediction 2024, 2025, 2030: How High Can ETH Go in 2024?](#)
- [Bitcoin \(BTC\) Price Prediction 2024, 2025, 2030 — Is BTC a Good Investment?](#)
- [Ripple \(XRP\) Price Prediction 2024, 2025, 2030 — Will XRP Reach \\$1 After SEC Lawsuit?](#)
- [Pi Coin Price Prediction 2024,2025,2030 — Is Pi Coin a Good Buy?](#)
- [Pepe \(PEPE\) Price Prediction 2024, 2025, 2030 - Will PEPE Reach \\$1](#)