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Cardano Price Prediction 2023 2025 2030: Can It Reach Ethereum?

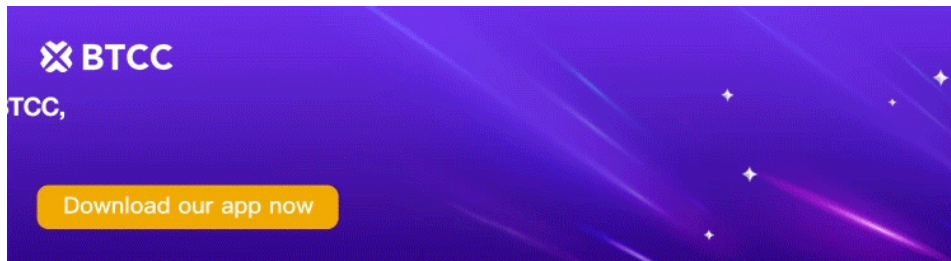
This Cardano Price Prediction including both short-term and long-term ADA price forecast and analyze whether it can reach Ethereum.

With the Ukraine-Russia crisis, news of Biden signing an executive order on crypto regulation, fears of a recession, and being correlated to a correction in the [S&P 500](#), the crypto market has been on a downtrend in 2022.

However, there is new bullish news for [Cardano](#) investors - its developers announced three major upgrades for 2022, one of which has already been implemented - which we will list in this guide and our [ADA](#) price forecast.

A Brief Overview of Cardano Price Prediction

- In the short term, Cardano may need to retest the historical support level of \$0.3 to fill in the gaps from its sharp rise during the Cardano bull market in 2021.
- The ADA coin price could then consolidate between the \$0.3 support level and the \$1 level (now a resistance level) until the end of 2022.
- If all ADA upgrades are successfully implemented, it could recover and flip \$1 resistance level to support by early 2023, printing macro higher lows - confirming a new bullish market structure.
- If Cardano price can close its monthly candle above \$2 by the end of 2023, it will face little overhead resistance - only two monthly candles have ever closed above that key level.
- If the cryptocurrency market rebounds before Bitcoin halves in 2024, the most optimistic ADA cryptocurrency price forecasts would put it in a new ATH in 2024, entering a price discovery stage until 2025 - another one year ADA bull cycle with expansion to the upside fuelled by retail investor FOMO.



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Cardano Price Prediction: ADA Price Chart

Cardano / TetherUS · 1M · BINANCE



Latest Cardano Upgrades News

In a post on Iohk.io, Tim Harrison, director of Marketing and Communications, wrote:

“Following the deployment of smart contract capabilities with the Alonzo update, Cardano is now focused on performance optimization and scalability. We’re now starting to see a diverse range of decentralized applications (DApps) and exchanges (DEXs) launch, with many more to come over the months ahead. 2022 is the year when Cardano starts evolving into a platform to provide sustainable finance (RealFi) for real people.”

Input Output, the research and development (R&D) company that created and own Cardano, posted a Twitter thread with news of core network improvements as part of an ongoing expansion plan.

Further upgrades to be carried out in 2022 include:

- increased pipeline and network capacity
- performance improvements to Hydra, Plutus and input endorsers
- deployment of supporting products and architecture from UXT0 on-disk storage to light wallets
- a new [Dapp](#) store, tools and APIs
- the Mithril fast sync solution and sidechains



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History of Cardano Price

The Cardano price started trading in October 2017 at just under \$0.02 when it was opened to the public on the Bittrex exchange and later Cryptopia, which was hacked and liquidated and no longer exists - highlighting the fact that if you invest in Cardano or any crypto asset.

If your ADA is a scam site or a low security platform, it is impossible to achieve a 40x return on investment (4000% ROI) as an early investor.

During the 2017 crypto bull market, retail investors FOMO (fear of missing out) pushed the price of bitcoin to \$20,000 and ADA soared above \$1 within three months of launch. During the 2018 bear market, it completely retraced the entire move back to \$0.02.

One of the 'OG' altcoins, bulls and reversals encompass the volatility of cryptocurrencies and indicate "market timing, not market timing", which has implications for investment strategies, along with dollar cost averaging (DCA) for a better average entry ticket -Don't go "all in" at one price.

Cardano All-Time High: \$3.10 on September 2021

ADA coin price continued to hit record highs in 2021, but during the multi-year bear market between these two bull cycles, many Cardano investors would have capitulated and sold their “bags”. Some new members of the Cardano community will buy the top at \$3 and now wonder if Cardano will rise in 2022, or if they should sell now.

Over the last 12 months, Cardano price has fallen by less than 30%, but have corrected by 75% from their peak.

If it does retrace to the \$0.3 support level - it opened trading at Binance’s initial listing - it will repeat its past price history and fully retrace the bullish cycle.

If it then repeats its past bullish performance in a fractal pattern and the top of Cardano’s next bull market is again three times higher than the previous one, this would take Cardano to \$10.

Cardano Trend Forecast by Nasdaq Business Analyst

Josh Enomoto, a former senior business analyst at Sony Electronics who has worked with Fortune 500 companies, wrote on Nasdaq.com that Cardano breaking the “double-digit threshold” is not “out of reach”.

He made the case back in May 2021 and even speculated that the price of ADA would reach \$22 by the end of 2022 and possibly \$100 by the end of 2027. Cryptocurrency is trending very strongly in both directions, up or down. We will analyze the Cardano forecast below and make our own Cardano price forecast.



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Cardano Price Forecast 2022

For the Nasdaq analyst's Cardano prediction of \$10 in 2022 to work at this point, it may require the current red monthly candle on the Cardano price chart to close in the green, leaving only a wick and short deviation below the support level - a "fake out" down before recovering \$1.

That would be achievable if Bitcoin rises to \$48,000 (25% higher) in the next month or two - and achievable if a ceasefire is agreed in Ukraine following talks between world leaders.

Alternatively, a Cardano upgrade could increase investor confidence in ADA enough to decouple it from Bitcoin and move up on its own. Whatever happens, ADA needs to get back above \$1 soon and rally to test the \$1.50 to \$2 level - that's possible based on the chart even as part of a short squeeze and putting in a lower high before further downside - shorts rarely get a free ride all the way down.

Cardano will then need to make a 5 to 6x bull run for the rest of the year, triggered by the news that all its upgrades have been successfully implemented and optimized significantly, with a target of \$10. This price expansion has happened before in Cardano's price history.

However, reaching \$22 by the end of 2022 seems unlikely - a nearly 30-fold increase in its market cap (\$27 billion) to reach that price would actually see Cardano flip Bitcoin - slightly exceeding its market cap (\$734 billion). Renowned cryptocurrency trader @Pentosh1 did predict that Bitcoin's market cap will be flipped by another coin by the end of 2022, but that's Ethereum and "flipping" talk.

Cardano Price Forecast 2023

In a short-term bearish case, it could take Cardano until 2023 to bring the \$1 level back to support, as we noted on the Cardano crypto price chart. Historically, Cardano has been slow to implement basic updates on its roadmap or see the benefits of them.

The Cardano community has also been the target of FUD (fear, uncertainty and doubt) on social media. Founder Charles Hoskinson once commented, "You don't see this in other industries. You don't see in physics or biology, or cellphone manufacturing, or whatever, pick an industry, the amount of tribalism, hate, and vitriol that our industry has for each other."

Investor Place has warned in a market insight a recession may also be coming, which would not bode well for the financial markets especially more 'risk on' assets like altcoins. In bear markets coin prices still don't move up in response to positive news updates.



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Long-Term Cardano Price Prediction: 2025 Forecast

The next bitcoin halving is expected to occur in March 2024, while the crypto bull market of 2021 occurs shortly after the bitcoin halving in 2020. Bitcoin rises from its previous high of \$20,000 to \$69,000 and the total market cap of cryptocurrencies rises from \$1 trillion to \$3 trillion.

Assuming Cardano maintains its relative value to Bitcoin on the ADA / BTC pair (now at 0.00002), that would bring the ADA token price to \$10 if the Bitcoin price ever reaches \$500,000,000, as some investors predict.

This is based on the fact that Cardano has not run down or outperformed Bitcoin from this point in time, it has just remained stable relative to it - 0.00002 ADA / BTC is a significant historical confluence level, being support in 2018, resistance in 2019 and 2020, then support again in 2021.

ADA/BTC Price Chart



“Our thesis is that Bitcoin is Gold 2.0, that it will disrupt Gold as a store of value. If it does that, it has to have a market cap of \$9 trillion, so we think it could price one day at \$500,000 per Bitcoin.” - the Winklevoss twins, speaking to Business Insider in 2020.

Gemini exchange founders Tyler and Cameron Winklevoss became billionaires for investing in Bitcoin, allegedly because Mark Zuckerberg stole the idea of Facebook from them at Harvard. Since then, the social media giant has changed its name to Meta and [metaverse](#) crypto projects have entered the market.

Alternatively, ADA / BTC could retest its previously slightly below \$0.0009 ATH, while Bitcoin is just over \$100,000 - which would also bring the ADA price to \$10. Thus, in the long run, Cardano seems to be able to achieve \$10.

Many decentralized financial projects continue to be built on the Cardano blockchain, and Layer-2 (L2) DeFi coins run these Cardano DeFi projects. over 20 million tokens have been produced on Cardano, many of which are non-fungible tokens ([NFTs](#)).

Cardano has a lower gas cost than Ether and is therefore a growing part of the NFT market. It has been touted as an “ethereum killer” that could one day flip ETH in market cap - assuming the ethereum price remains stable, which it will do at \$10.

Cardano announces partnership with eSports and gaming platform Rival to develop NFT marketplace and platform to drive growth in the NFT space.

Cardano Price Prediction: Can Cardano Become the Next Ethereum?

The most optimistic bullish Cardano price forecast would flip ETH as some predict, and then if Bitcoin's dominance and market share declines as [DeFi](#), NFT and the metaverse take over the crypto space, it will flip BTC.

Or, both ETH and ADA could flip BTC. There is already a Metaverse - a virtual world - built on Cardano called Pavia, although the project is in early development and there are several of the best Metaverse coins running on ethereum.

Cardano with a \$1 trillion market cap would for example put it at a price of \$30, and if Cardano exceeds the marketcap of Gold (today \$13 trillion) as the Winklevoss brothers predicted for Bitcoin - that would mean an ADA coin price of about \$400.

Cardano has had a market cap of nearly \$100 billion in the past, at its ATH, noted at the time by Investor's Business Daily. A return to that historical valuation would result in the ADA price reaching \$3 again. At that time it was the third largest cryptocurrency - a position currently held by Tether (USDT), a stablecoin with a market cap of \$80 billion.

In the most pessimistic case scenario, the development of ETH 2.0 may improve [gas fees](#) and transaction speed of Ethereum, thus eliminating some of Cardano's use cases. Other altcoins and Layer 1 (L1) cryptography projects could also compete with ADA as "Ether killers", such as Solana.

In the most bearish case, developments to ETH 2.0 could improve gas fees and transaction speeds of Ethereum, removing some of the use case of Cardano. Other altcoins and Layer-1 (L1) crypto projects can also compete with ADA to be an 'Ethereum killer', for example Solana.

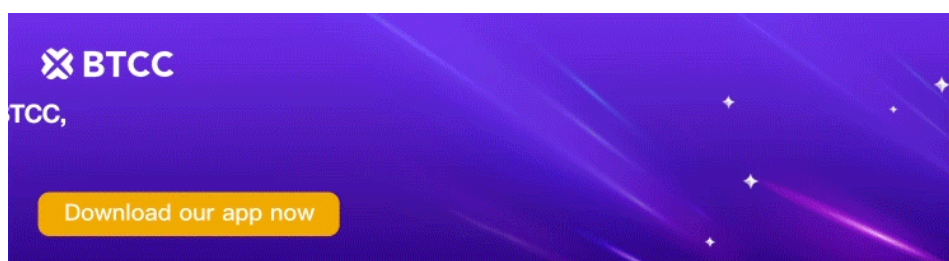
In addition, all [altcoin](#) projects are likely to be abandoned by developers. Unlike Bitcoin, whose creator Satoshi Nakamoto is an enigma, altcoins usually die and never recover when their developers move on to other projects - for example, Litecoin has been in a bear market versus BTC for four years since founder Charlie Lee left and famously sold his coins at around the \$400 level.

Cardano is still trading 4,000% above its initial price - some altcoins have fallen 90% and then

another 90%, which is not unheard of in cryptocurrencies. Such a price plunge would bring Cardano back to \$0.02, although this is unlikely to happen given the range of crypto projects running on Cardano.

It would take a black swan event that affects the entire crypto market, even those that may be temporary - after the "Covid crash" of March 2020, when BTC plummeted to \$4,000, cryptocurrencies rebounded to new highs within a few months.

One view is that the lower the price of a crypto asset, the higher it can go - as long positions are liquidated and more assets can be held by "diamond hand" holders who buy at low prices and never sell. The pandemic crypto crash may have been the catalyst allowing it to reach new highs.



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What Is the Purpose of Cardano?

Founded in 2014 by Charles Hoskinson and Jeremy Wood, Cardano is an open-source, decentralized, third-generation [proof-of-stake](#) blockchain project designed to be more efficient, scalable, and environmentally friendly than proof-of-work ([PoW](#)) networks like Ethereum.

That's a mouthful, but its basic goal and mission statement is to provide financial services - including peer-to-peer (P2P) payments using its native cryptocurrency ADA, smart contracts and Dapps - to the world's unbanked population, which it has termed 'RealFi'.

Smart contracts allow anyone to access banking using a public decentralized ledger, eliminating middlemen, bankers and brokers like Western Union or Paypal - whose stock plunged 25% in February 2022 on its worst trading day ever, losing \$50 billion in valuation.

So Cardano is a central part of decentralized finance, gaining ground on traditional financial institutions and within DeFi itself. Ethereum once had almost 100% dominance and market share in

DeFi, but its share has dropped to 70% due to the momentum of Cardano, Solana and Polkadot.

What Pushes Cardano (ADA) Price ?

In the short term, cryptocurrency prices are likely to fluctuate between support and resistance levels, regardless of what is happening behind the scenes. Swing traders simply look at price action (PA), apply technical analysis (TA) and “trade the charts”.

Whales can also manipulate token prices to find liquidity - areas where other traders are stopped out, forced to panic sell, or liquidate - and the liquidation cascade of long positions allows them to fill large orders, and then once the selling pressure is absorbed, the price rises again .

Long-term investors should pay more attention to fundamental analysis (FA), such as the increase in network addresses and total value lock-in ([TVL](#)), which indicates larger scale adoption of crypto projects.

According to IntoTheBlock data a Cardano price prediction piece on Capital.com, 112.5 new addresses were created on the Cardano network in early 2022, an increase of 167% which generally precedes price volatility.

Is Cardano (ADA) the Best Crypto to Buy in 2022?

Cardano is the 8th biggest cryptocurrency in the world with a market cap of over \$12 billion. However, we recommend Battle Infinity as the best cryptocurrency to buy right now.

Battle Infinity is an upcoming decentralized project that aims to revolutionize the gaming industry by combining blockchain technology and [play-to-earn](#) (P2E) functionality under one platform.

The Battle Infinity platform offers users the opportunity to join Battle Arena - a metaverse that allows users to participate in six different [P2E games](#). one of the biggest attractions on Battle Arena is the IBAT Super League - the world's first decentralized NFT-based sports fantasy league. -the world's first NFT-based decentralized sports fantasy league.

To participate in this game, users must purchase an NFT pass in order to participate in creating strategic teams and competing in leagues. The core of the Battle Infinity project is IBAT, the utility token of the ecosystem.

IBAT is used as a currency token in Battle Infinity, allowing users to earn rewards in the game. In addition, users have access to IBAT Battle Swap, a DEX that allows investors to trade IBAT tokens against other popular cryptocurrencies.

As part of the Battle Infinity roadmap, the developer is planning to deploy an NFT land sale and smart contract master network. Interested users can stay up to date on the project by checking out the Battle Infinity Telegram Group.



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By the Way, Tamadoge Is the Best Presale Coin to Buy Now

Investors looking for the next big coin in the Tamaverse will find Tamadoge to be an important investment because of the utility and rewards it offers. This play-to-earn game allows players to compete for top rewards by using in-game assets to feed their digital assets and ensure they thrive. The player who develops the most digital pets will receive the highest rewards from the prize pool.

Tamadoge (TAMA) is expected to see massive growth. The supply of tokens is dwindling as 5% of all TAMA tokens spent are burned. The game's developers are integrating Tamadoge into Metaverse lands, which will give the crypto game even more exposure. But TAMA's growing exposure also comes from its upcoming launch on LBank and UniSwap.

The game's developers plan to sell half of all TAMA coins during the pre-sale, which will make them harder to own. The price of scarce assets usually soars. But further developments are underway. One of them is the introduction of an app to make the pet development process more realistic, as well as the Tamadoge Arcade game.

Investors can buy TAMA through Transak using USDT (Tether) or credit cards. Thanks to the pre-sale now, TAMA is discounted. Now is the time for investors to take action before this coin becomes really hard to buy.

Conclusion: Cardano (ADA) Price Forecast

Double and triple digit price projections for Cardano are not impossible given its potential to democratize finance and enable a new world of decentralized applications. However, these high price targets may take time to play out, as Cardano is already a top 10 cryptocurrency by market cap.

According to Coinmarketcap.com's ranking, ADA is the 8th largest cryptocurrency. At the time of writing, Cardano's market cap has increased by \$1.5 billion to \$28.5 billion and Cardano price has risen to \$0.85.

Alongside [Ripple \(XRP\)](#), it is one of two cheap cryptocurrencies priced below \$1, although total supply and circulating supply are important metrics for understanding token prices and making Cardano price predictions - ADA has a total supply of 45 billion tokens, with 33.6 billion currently in circulation.

Coins with a large supply are harder to push up in price - the law of supply and demand. BTC is now more expensive in part because of its maximum supply of 21 million coins. ADA, on the other hand, only needs to reach \$10 to \$25 per coin to have a higher market share in the total crypto space than ETH and BTC, respectively.

Given its lower market cap, another alternative altcoin that may find a price sooner is Battle Infinity, an exciting new NFT and crypto gaming project which we mentioned above.



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Frequent Asked Questions

What Will Be the Value of Cardano in 2025?

If the next cryptocurrency bull market does occur after the next bitcoin halving, and bitcoin is valued at \$500,000, with a total cryptocurrency market cap of about \$10-11 trillion to match gold, that would bring the ADA price to \$10. Alternatively, ADA could reclaim the #3 spot on Coinmarketcap (which it previously held) needing to surpass [LUNA](#), XRP, USDT, BNB, USDC to achieve that again.

How High Can Cardano (ADA) Reach?

If the ADA / BTC ratio also increases in the next cryptocurrency bull market due to Cardano's upgraded fundamentals and increased user adoption among institutions, then the most optimistic long-term Cardano price prediction could be between \$20 and \$400. Whether this is a realistic Cardano price forecast may also depend on whether Ethereum beats Cardano in the future.

Is Cardano Worth to Buy Now?

Cardano has shown itself to be a good long-term investment based on its roadmap, strategic partnerships, global business applications and loyal online community, being around in the crypto industry longer than most cryptocurrency programs and even many cryptocurrency exchanges. From a technical analysis perspective, a 75% pullback from ATH has historically been a positive expected entry point, so now may be a good time to buy. But always remember not to invest what you can't afford to lose, "sit on your hands" and Hodl if a Cardano bear market does emerge.

Read More:

[Ethereum Merge \(Ether 2.0\) Explained: Everything You Need to Know And Why It Matters](#)

[Ethereum Price Prediction 2022, 2025, 2030: Will ETH Reach \\$5,000 in 2022?](#)

[Terra LUNA 2.0 And LUNA Classic \(LUNC\): Get It All in One Guide](#)