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Original:

<https://www.btcc.com/en-US/academy/research-analysis/compare-btcc-vs-binance-which-is-a-better-choice-for-canadian-traders-in-2024>

Compare BTCC vs. Binance: Which is a Better Choice for Crypto Trading?

As crypto market has witnessed huge growth, more and more people start to show increasing interest in this cryptocurrency. At the same time, many crypto exchanges emerged one after another to follow the market trend, thus puzzling investors who want to select a best exchange to maximize their trading return.


In this article, we will compare Binance and BTCC, two major leading exchanges in the world. We will compare the two exchanges from different metrics, like supported cryptocurrencies, safety, fees, user friendliness, service scope and customer service, so as to offer better insights and useful information to traders with huge interests in them.

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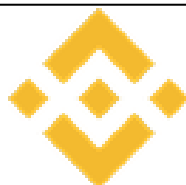
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About Binance

ABOUT BINANCE



Binance
Website: <https://www.binance.com/>
Perpetual: 408 Spot: 1323
Launched: 07/2017
Maker Fees: 0.02% Taker Fees: 0.04%



Name	Binance
Launched	07/2017
Website	https://www.binance.com/
Blog	
Twitter	https://twitter.com/binance
Maker Fees	0.02
Taker Fees	0.04
Perpetual Trading volume(24h)	\$ 56.6B
Perpetual Trading Pairs	408
Spot Trading volume(24h)	\$ 18.1B
Spot Trading Pairs	1323
Fiat Supported	EUR, GBP, BRL, AUD, UAH, RUB, TRY, ZAR, PLN, NGN, RON
Update Time	2025-01-03 07:18:02

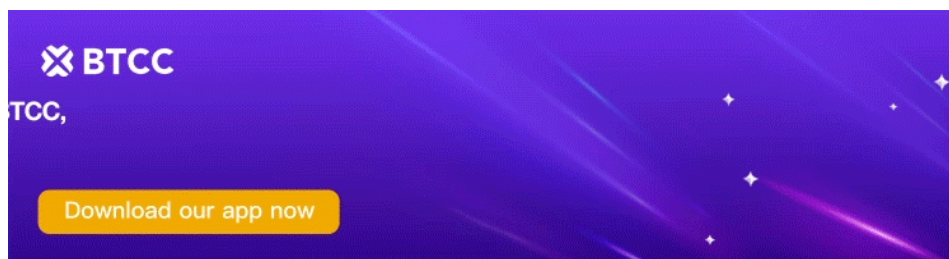
Established in 2017, Binance is the largest cryptocurrency exchange in terms of daily trading volume of cryptocurrencies. With a mission of being the infrastructure provider for crypto in tomorrow's world, Binance is trusted by millions worldwide, and features an unmatched portfolio of financial product offerings.

As a well-established player in the crypto market, Binance provides a variety of services, such as digital currency trading, blockchain education, project incubation, etc. Offering services to users in over 180 countries, Binance has been widely recognized for its high speed, high security and low fees.

The following sets forth the Pros&Cons of Binance

Binance	Pros	Cons
	<ul style="list-style-type: none"> • Wide range of cryptocurrencies available • Advanced trading options catering to experienced traders • High liquidity for trading • Competitive fee structure • Supports multiple payment methods 	<ul style="list-style-type: none"> • Not as user-friendly for beginners • Limited customer support options • May occur Occasional technical issues

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About BTCC

ABOUT BTCC



BTCC
Website: <https://www.btcc.com/>
Perpetual: 352 Spot: 243
Launched: 06/2011
Maker Fees: 0.045% Taker Fees: 0.045%

	
Name	BTCC
Launched	06/2011
Website	https://www.btcc.com/
Blog	https://www.btcc.com/blog/
Twitter	https://twitter.com/BTCCexchange
Maker Fees	0.045
Taker Fees	0.045
Perpetual Trading volume(24h)	\$ 23.9B
Perpetual Trading Pairs	352
Spot Trading volume(24h)	\$ 8.0B
Spot Trading Pairs	243
Fiat Supported	
Update Time	2025-01-03 07:28:01

Established in 2011, BTCC is one of the oldest digital asset trading platform, enjoying renowned reputation for its extremely high security and competitive fee structure. With a mission of providing a trading platform that is fair and reliable in every sense, BTCC strives to uplift the industry's standard for quality trading. Since founded in 2011, BTCC has never been hacked or been a victim of any other kind of successful malicious attack, which fully illustrates its security capabilities.

BTCC is ranked top 10 by trading volume on both CoinMarketCap and CoinGecko, the world's two largest crypto information platforms. BTCC prides itself on providing crypto futures trading services to users worldwide with market-leading liquidity, offering perpetual futures on over 300 cryptocurrencies with a leverage up to **500X**, including BTC, ETH, DOGE, LTC, SOL, XRP, SHIB, etc. At present, BTCC offers service in more than 100 countries and regions with more than 6 million registered users.

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BTCC vs. Binance

	BTCC	Binance
Supported Cryptocurrencies	300+	350+, but only about 150 are available in the U.S.
Safety	Industry-leading security, with no reported hacks or security breaches to date	Although security in Binance is impressive, it once suffered a major hack in 2019 and it once had regulatory trouble in several countries
Fees	Compared with other major crypto exchanges, the fees charged by BTCC is relative low, such as only charging 0.06% for both takers and makers	Fees are quite low, especially compared with main rivals
User Friendliness	Easy-to-navigate interface, easy for both newcomers and experienced traders	The trading platforms may be not user-friendly despite a broad range of features and trading options, even experienced traders may feel overwhelmed by all the options available
Service Scope	Offer service to more than 6 million registered users in more than 100 countries and regions	Offer hundreds of cryptocurrencies for trade globally, but its platform for U.S. users is more limited as it is only available in 46 states
Customer Service	Offer excellent customer service via email and live chat	Provide 7/24 customer support in 40 languages



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Conclusion

Although Binance is the largest crypto exchange in the world with excellent portfolio of financial product offerings, we still find some shortcomings of the exchange after comparison, like its regulatory issues, less intuitive interface, etc.

We think BTCC may be a better choice for Canadian investors with less trading experience. Besides, for traders looking for high security, BTCC is better. As a old exchange enjoy good reputation, BTCC is more reliable.

Except for the above-mentioned aspects, BTCC also stands out in other aspects, like high liquidity & volume, flexible leverage up to **500x**, rich rewards, etc. We believe join BTCC would make your trading journey more delightful!

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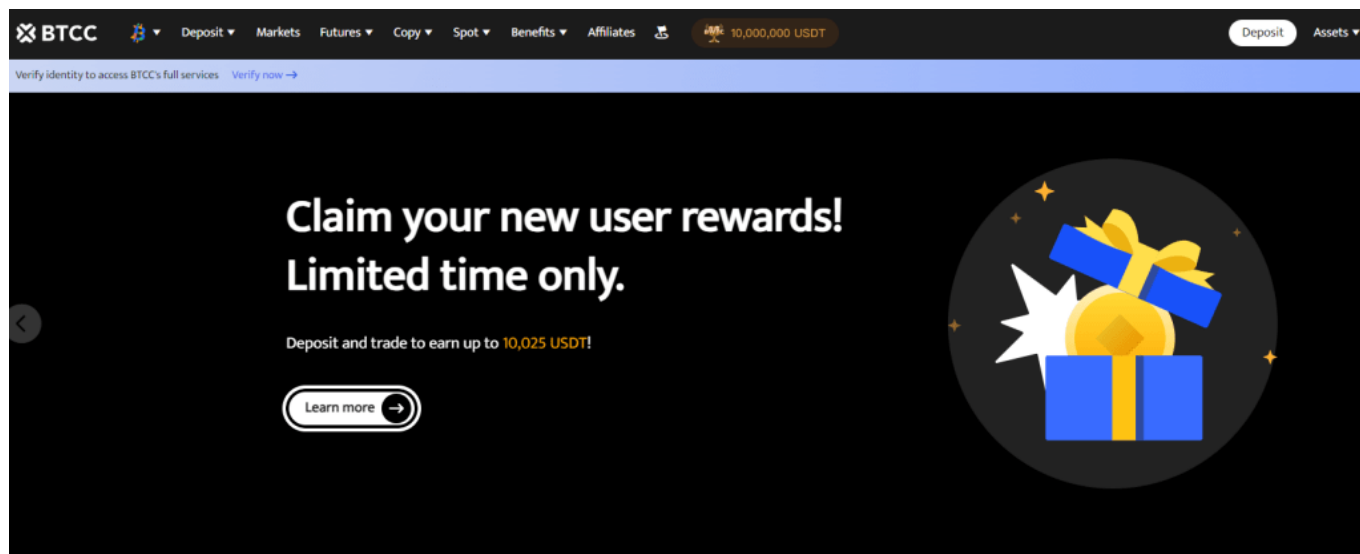
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How to Trade Crypto Futures on BTCC?

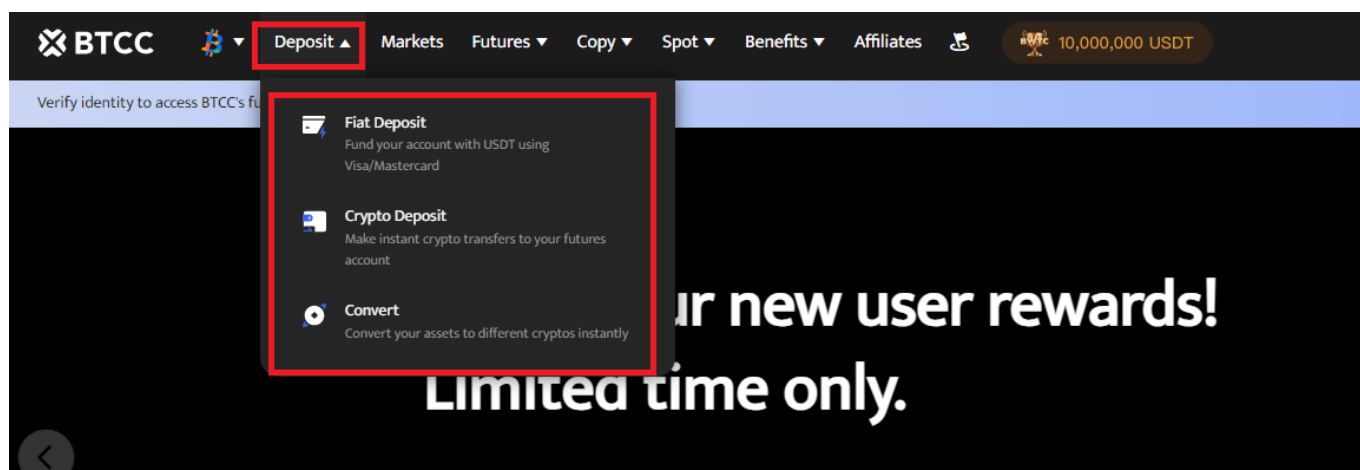
BTCC supports trading for USDT- M Perpetual Futures contracts with a leverage of up to 500×, you can trade over 300 cryptocurrencies on BTCC at the most competitive price and highest security.

The following sets forth the step-by-step guidance for crypto futures trading (take Bitcoin as an example) on cryptocurrency exchange BTCC:

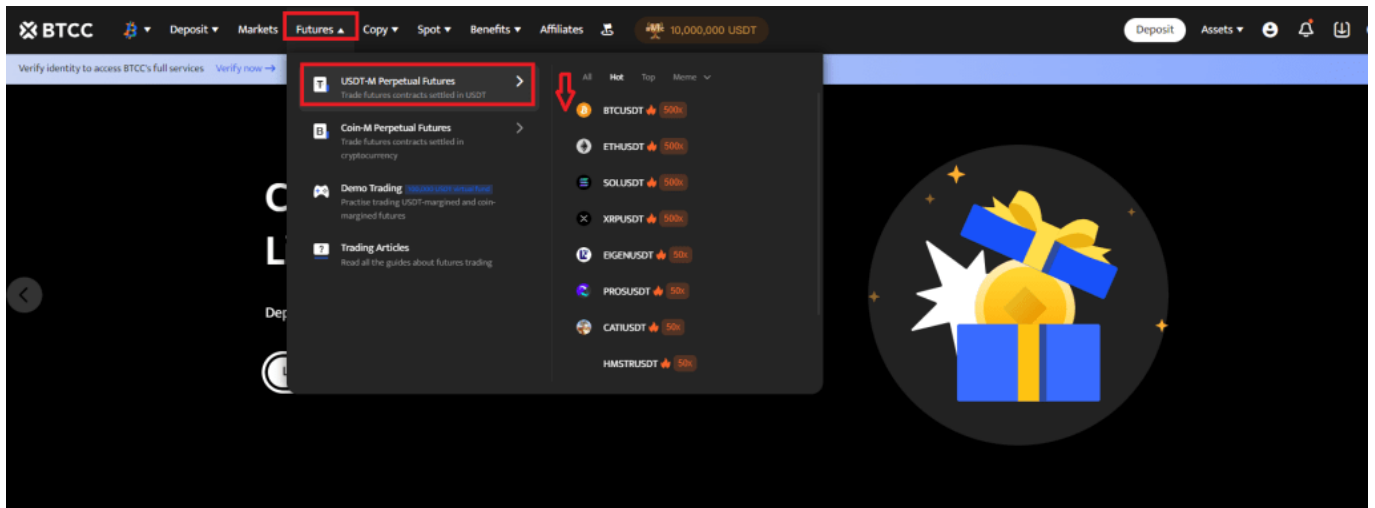
Step One: go to the [BTCC homepage](#) and log in to your BTCC account. If you do not have an account, you need to [register](#) first.



Step Two: go back to the [BTCC official homepage](#), choose “Deposit”, and then fund your account with your preferred method (fiat deposit, crypto deposit or convert).



Step Three: go back to the BTCC official homepage, choose “Futures” -“USDT-M Perpetual Futures Contract”, and find BTC/USD trading pair.

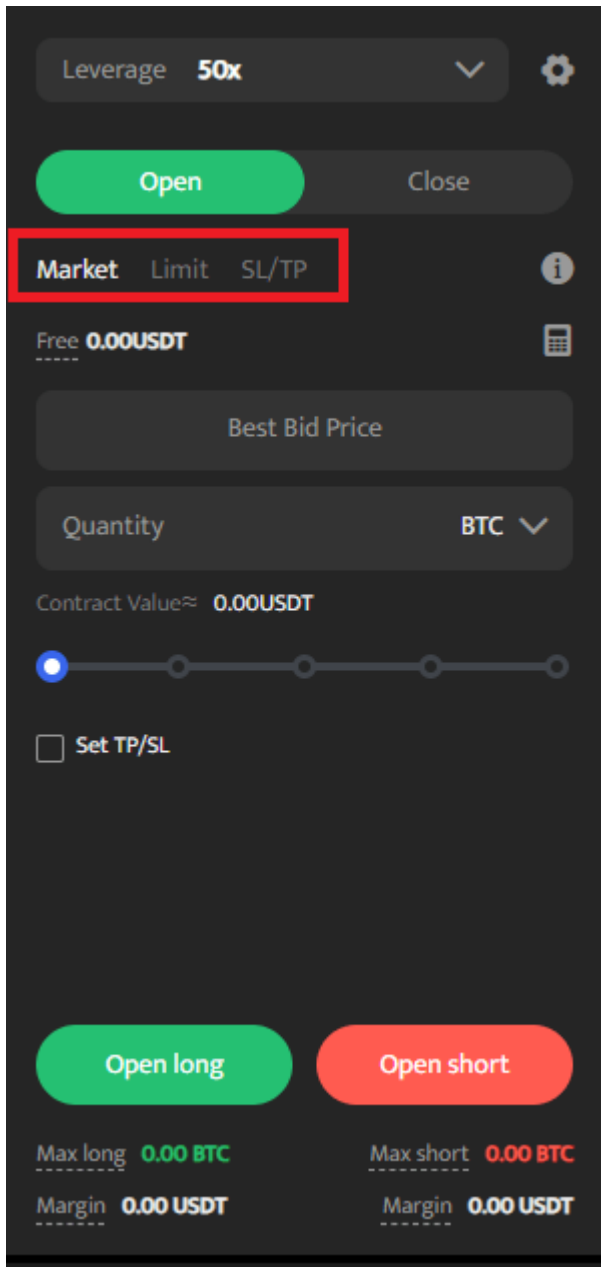


You can also directly click the button below to enter the BTC order page.

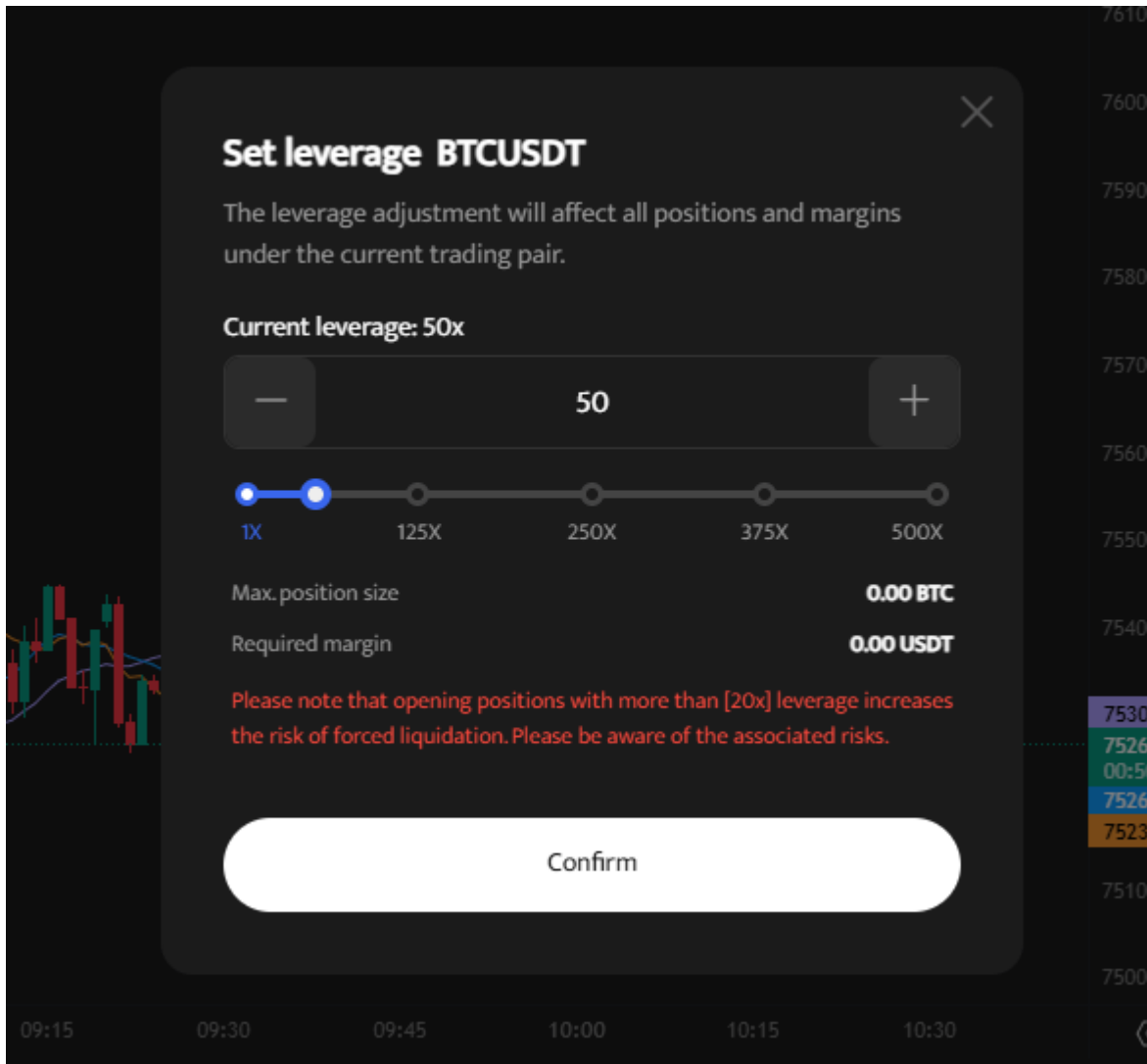
[TRADE_PLUGIN]BTCUSDT,BTCUSDT[/TRADE_PLUGIN]

Step Four: choose the contract trading order type. Futures contract orders on BTCC platform include market orders, limit orders and SL/TP orders.

- **Market Order:** users place orders at the best price in the current market to achieve fast trading.
- **Limit Order:** Limit orders are a type of order to buy or sell futures at a price more favourable than the market price. When you buy at a price lower than the market price or sell at a price higher than the market price, the order will be in the form of a limit order.
- **SL/TP Order:** SL/TP orders are a type of order to buy or sell futures at a price less favourable than the market price. When you buy at a price higher than the market price or sell at a price lower than the market price, the order will be in the form of a SL/TP order.



Step Five: adjust the leverage multiple.



Please keep in mind that operating leverage carries the risk of liquidation. Leverage should be adjusted based on your financial status and risk tolerance.

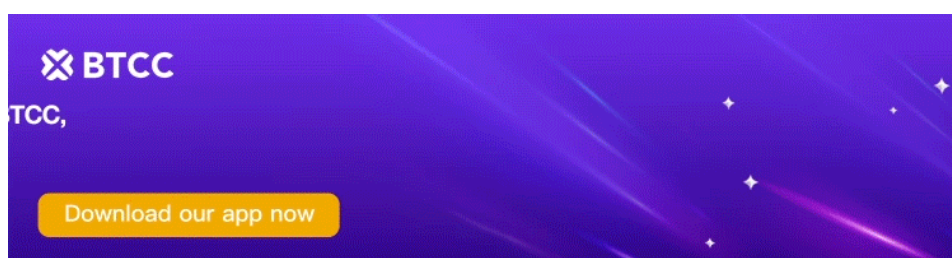
Step Six: choose the lot size and set the SL/TP price .

Step Seven: after setting the basic data information, users can choose to buy (open long) or sell (open short) after entering their ideal price. Traders should remind that the price cannot be higher or lower than the highest buying price or lowest selling price of the platform.

Step Eight: click the buy or sell button, and BTC futures contract order is completed.

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BTCC Exchange FAQs

Is BTCC Legit?

Of course, with a long operation history of 13 years, BTCC boasts an impressive user base and a stellar track record. BTCC puts a strong emphasis on conducting business in various countries and regions under the premise of lawfulness and compliance. Currently, BTCC has obtained regulatory licences in a variety of countries.

Is BTCC Safe?

Since its foundation in 2011, BTCC has proven to be a safe crypto exchange as it has recorded no report of fraudulent activities involving the platform's backend or users' accounts. BTCC crypto trading platform lays great emphasis on security, which can be evidenced by implementing compulsory know-your-customer (KYC) and anti-money laundering (AML) policies. Besides, BTCC also provides added security measures like two-factor authentication (2FA) for actions like withdrawals.

Does BTCC Require KYC?

Yes, to strength security and meets regulatory requirements, BTCC users must complete the Know Your Customer (KYC) procedure before using BTCC products. During this procedure, users are required to submit valid identification documents and a facial recognition scan.

Can Canadian Investors Trade Cryptos on BTCC?

Of course, BTCC is legit in Canada as it has already received a crypto licence issued by the Financial Transactions and Reports Analysis Centre of Canada (FINTRAC). Canadian traders can log in BTCC to trade cryptos with highest security level and most competitive fee.

Does BTCC Have a Mobile App?

Yes, BTCC offers a mobile application compatible with both iOS and Android devices. Users can download the app from the exchange's homepage. Both the mobile app and web version share the same features and functionalities, making them highly similar in user experience.

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[BTCC Exchange Review 2024](#)

[BTCC vs. Kraken](#)

[BTCC vs. Coinbase vs. Crypto.com](#)

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[Compare BTCC vs. BitMart 2024: Which is a Better Choice for Your Demand](#)

[Compare BTCC vs Gate.io: Which is Best in 2024](#)

[BTCC vs CoinJar: Which One is Better?](#)

[BTCC vs. MEXC: A Complete Comparison In 2024](#)

[BTCC vs. Bitbuy](#)

[Beginner's Guide: How to Buy Bitcoin in Canada](#)

[How To Use Copy Trading Strategy To Maximize Your Crypto Profits](#)

[Understanding KYC In Crypto: How To Complete KYC On BTCC](#)

[A Beginner's Guide: What Is Copy Trading & How To Start Copy Trading On BTCC](#)

[A Beginner's Guide: How To Buy Meme Coins In Canada In 2024](#)

[A Beginner's Guide: How to Trading Crypto in Canada in 2024](#)

[Best Crypto Exchanges Australia 2024](#)

[Best Crypto Exchanges In Canada For December 2024](#)

[Canada Cryptocurrency Market Analysis and Outlook 2024](#)

[Compare BTCC vs Pionex: Crypto Exchange Comparison 2024](#)

[BTCC vs. NDAX: which is a better choice for crypto trading in Canada?](#)