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## [ PDF Database Document ] - BTCC Cryptocurrency Exchange

#### Original:

https://www.btcc.com/en-US/academy/research-analysis/compare-btcc-vs-okx-2024-which-one-is-a-better-choice-in-2024

#### Compare BTCC vs.OKX: Which One is a Better Choice in 2024?

To buy, sell, and trade digital coins, there is no doubt that you need to open an account at a good and trusted exchange platform. However, due to the fast development of digital assets, there are all kinds of options out there, making investors, especially novice traders, fell confused when making choice among exchanges with a lot of features.

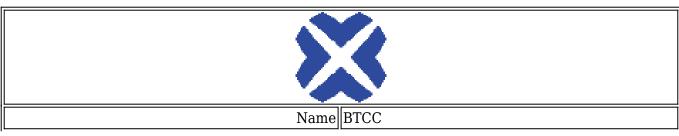
Next, we are going to compare BTCC and OKX, two leading exchanges in the world, based factors like supported cryptocurrencies, safety, fees, user friendliness, service scope, customer service, advanced features, etc., thus helping you choose the better one for you.

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## **About BTCC**





Launched	06/2011
Website	https://www.btcc.com/
Blog	https://www.btcc.com/blog/
Twitter	https://twitter.com/BTCCexchange
Maker Fees	0.045
Taker Fees	0.045
Perpetual Trading volume(24h)	\$ 17.2B
Perpetual Trading Pairs	348
Spot Trading volume(24h)	\$ 13.9B
Spot Trading Pairs	122
Fiat Supported	
Update Time	2024-12-20 06:17:26

Founded in 2011, <u>BTCC</u> stands out as a trusted and well-respected exchange due to its unwavering commitment to security and transparency. Besides, one notable aspect that sets BTCC apart is its involvement in NFT minting and creation, giving users a chance to directly participate in this burgeoning market.

As one of the oldest exchanges in the world, BTCC has truly emerged as a standout player in the world of crypto exchanges. With a mission of of providing a trading platform that is fair and reliable in every sense, BTCC is dedicated to reliability, efficiency, security, diverse altcoin offerings, and unique features like NFT minting, making it a standout choice for crypto enthusiasts.



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## **About OKX**



Name	OKX
Launched	01/2017
Website	https://www.okx.com/
Blog	https://www.youtube.com/@OKXExchange
Twitter	https://twitter.com/OKX
Maker Fees	0.02
Taker Fees	0.05
Perpetual Trading volume(24h)	\$ 75.7B
Perpetual Trading Pairs	191
Spot Trading volume(24h)	\$ 11.9B
Spot Trading Pairs	604
II I	AED, ARS, AUD, AZN, BRL, CAD, CHF, CLP, COP, CZK, EGP, EUR, GBP, GHS, HKD, HRK, HUF, IDR, ILS, INR, ISK, JPY, KES, KRW, KZT, MXN, NGN, NOK, NZD, PEN, PHP, PLN, RON, RUB, SAR, SEK, SGD, THB, TRY, TWD, UAH, UGX, USD, UYU, VND, ZAR
Update Time	2024-12-20 13:21:01

Established in 2017, OKX is one of the pioneering cryptocurrency exchanges, ranking second by trading volume. With a mission of taking care of our team, promoting and advance crypto globally, and empowering every individual in the world, OKX has quickly become one of the best exchanges for institutions and is a preferred trading venue for clients.

With unique advantages in highly competitive fees, deep liquidity, and multiple account margin types, the exchange caters to both advanced traders and newcomers with competitive crypto trading solutions.

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#### BTCC vs.OKX: Overview

BTCC vs. OKX		
	BTCC	OKX
Supported Cryptocurrencies	300+	350+
Safety	Take robust security measures in place, with no reported hacks or security breaches to date	High security with strict security measures like 2FA, cold storage, insurance funds
Fees		Competitive fee structure that vary based on trade volume and account holdings, like low trading fees of 0.060% or less for most trades, 0.08% maker and 0.1% taker
	Thanks to its sleek and user-friendly interface, BTCC gives a seamless and enjoyable experience to both newcomers and experienced traders	Offer a feature-rich and hugely customizable interface, however, sometimes, advanced trading tools and the DeFi ecosystem can be daunting for beginners
Service Scope	Offer service to more than 6 million registered users in more than 100 countries and regions	Offer service to over 20 million users in 100+ countries (excluding Canada and the US)
Customer Service	Enjoy good reputation in offering 24/7 excellent customer service via email and live chat	Customer service still need to be improved, as live customer support is limited to chat and a ticket system
Advanced Features	Provide a large number of service, including spot trading, futures trading, and mining pools	Advanced trading features such as options, futures, and perpetual swaps, trading bots



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## Final Thoughts: Which One Should You Choose?

To sum up BTCC vs.OKX, both are well-known and reliable crypto exchanges that have a lot of features, products, and services. in terms of tradable coins, security, fees advanced trading features, both of they have unique advantages and solutions to attract different kinds of user.

However, BTCC may be a better choice if you want:

- Conduct crypto trading in developed countries like Canada and the US
- Receive more timely customer support
- Enjoy lower fees for both takers and makers
- Experience a seamless and enjoyable navigating and trading process as a beginner

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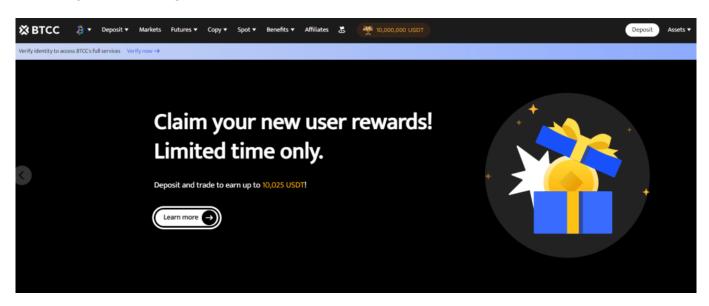
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## **How to Trade Crypto Futures on BTCC?**

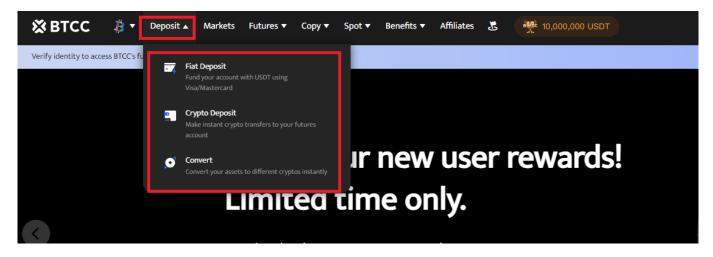
BTCC supports Perpetual Futures Contracts trading with a leverage of up to  $500 \times$ , users can trade over 300 cryptocurrencies on BTCC at the most competitive price and highest security.

The following sets forth the guidance for trading futures on cryptocurrency exchange BTCC:

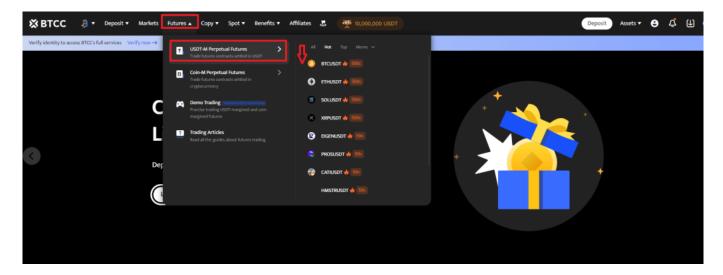
**Step One**: go to the <u>BTCC homepage</u> and log in to your BTCC account. If you do not have an account, you need to <u>register</u> first.



**Step Two**: After completing <u>KYC verification</u>, the next step is fund your BTCC account. On the <u>BTCC homepage</u>, choose "Deposite", and then fund your account with your preferred method (fiat deposit, crypto deposit or convert).



**Step Three**: go back to the BTCC official homepage, choose "Futures" -"USDT-M Perpetual Futures Contract", and find the crypto trading pair.



**Step Four**: choose the contract trading order type. Futures contract orders on BTCC platform include market orders, limit orders and SL/TP orders.

- **Market Order**: users place orders at the best price in the current market to achieve fast trading.
- **Limit Order**: Limit orders are a type of order to buy or sell futures at a price more favourable than the market price. When you buy at a price lower than the market price or sell at a price higher than the market price, the order will be in the form of a limit order.
- **SL/TP Order**: SL/TP orders are a type of order to buy or sell futures at a price less favourable than the market price. When you buy at a price higher than the market price or sell at a price lower than the market price, the order will be in the form of a SL/TP order.

**Step Five**: adjust the leverage multiple.

Please keep in mind that operating leverage carries the risk of liquidation. Leverage should be adjusted based on your financial status and risk tolerance.

**Step Six**: choose the lot size and set the SL/TP price.

**Step Seven**: after setting the basic data information, users can choose to buy (open long) or sell (open short) after entering their ideal price. Traders should remind that the price cannot be higher or lower than the highest buying price or lowest selling price of the platform.

**Step Eight**: click the buy or sell button, and the crypto futures contract order is completed.

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Why we recommend you to start your trading journey from BTCC summarizes as below:

## **Industry-leading security**

BTCC attaches great importance on security. Since founded in 2011, BTCC has never been hacked or been a victim of any other kind of successful malicious attack, which fully illustrates its security capabilities. Through measures like segregation of assets, 1:1 storage of users' assets, money laundering prevention and identity authentication and no collateralising tokens for loans, BTCC enjoys good reputation in asset security.

#### High liquidity & volume

BTCC is ranked top 10 by trading volume on both CoinMarketCap and CoinGecko, the world's two largest crypto information platforms. BTCC prides itself on providing crypto futures trading services to users worldwide with market-leading liquidity, offering perpetual futures on over 100 cryptocurrencies, including BTC, ETH, DOGE, LTC, SOL, XRP, SHIB, etc.

#### **Extremely low fees**

Charging high fees means less return for investors. Compared with other major exchanges, BTCC only charges 0.045% for takers and 0.025% for makers, which are far below the industry average.

#### High and rich rewards

BTCC holds all kinds of campaigns where investors can participate to win exciting rewards. For example, new users can get rewards up to 10,055 USDT coupon through completing relevant missions, like registration, identity verification, first deposits, cumulative futures trading volume, etc. Besides, becoming VIP also can enjoy rewards like VIP-exclusive perks, including discounts on trading fees, access to exclusive campaigns, BTCC merch, priority customer support, fast withdrawal, and many more.

#### Large and flexible funding options

In addition to the major digital currencies like BTC, ETH, BCH, LINK, LTC, ADA, DOT, EOS, XRP, and UNI, investors can also trade DASH, DOGE, SHIB, FIL, XLM, XMR, GRT, RNDR, EGLD, and KLAY on BTCC. BTCC offers flexible leverage up to **500x** across daily and perpetual contract types, supporting a wide range of popular trading pairs such as BTC/USDT, ETH/USDT, ADA/USDT.

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## **BTCC Exchange FAQs**

## Is BTCC Legit?

Having amassed a notable 13-year operational tenure, BTCC flaunts an enviable user base and an exemplary track record. Positioned as one of the most seasoned exchanges globally, BTCC vigorously prioritizes conducting business across diverse countries and regions, adhering strictly to

the principles of legality and compliance. Presently, BTCC boasts regulatory licenses secured in numerous countries, attesting to its commitment to a secure and regulated trading environment.

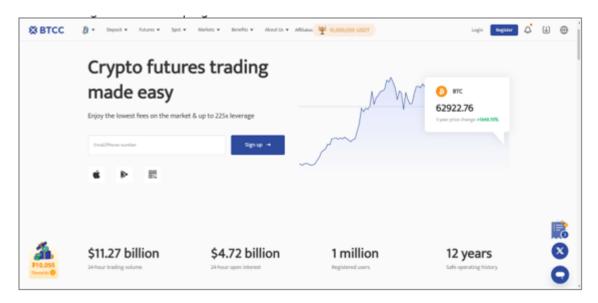
#### **Can Canadian Investors Trade Cryptos on BTCC?**

Of course, BTCC is legit in Canada as it has already received a crypto licence issued by the Financial Transactions and Reports Analysis Centre of Canada (FINTRAC). Canadian traders can log in BTCC to trade cryptos with highest security level and most competitive fee.

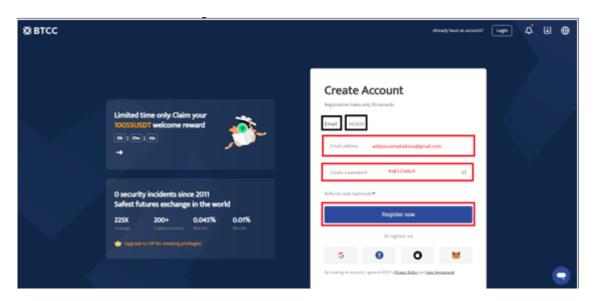
#### **How To Open a BTCC Account?**

Opening an account on BTCC is quite easy.

Firstly, you need to click the "register" button on the right corner of **BTCC homepage**.



Then, you can create an account using an Email ID or Mobile Number.



#### Is BTCC the Best Exchange Option for You?

If you put your trading priorities on leading cryptocurrencies like Bitcoin, probably BTCC is the best exchange choice for you. This trading platform has been focused on leading cryptos like Bitcoin since its inception in 2011. Besides, BTCC offers a very friendly platform for all categories of

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#### Recommended for you:

BTCC Exchange Review 2024

BTCC vs. Bybit vs. eToro: which is the best choice for you?

BTCC vs. Bitbuy

BTCC vs. Kraken

BTCC vs. Coinbase vs. Crypto.com

Compare BTCC vs. Binance: Which is a Better Choice for Canadian Traders in 2024?

Compare BTCC vs. BitMart 2024: Which is a Better Choice for Your Demand

Compare BTCC vs Gate.io: Which is Best in 2024

BTCC vs CoinJar: Which One is Better?

BTCC vs. MEXC: A Complete Comparison In 2024

Beginner's Guide: How to Buy Bitcoin in Canada

A Beginner's Guide: What Is Copy Trading & How To Start Copy Trading On BTCC

How To Use Copy Trading Strategy To Maximize Your Crypto Profits

Understanding KYC In Crypto: How To Complete KYC On BTCC

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BTCC vs. NDAX: which is a better choice for crypto trading in Canada?