Deposit to earn rewards

Sign up and deposit to receive up to 10,055 USDT in bonuses. Exclusive for new users only.

[PDF Database Document] - BTCC Cryptocurrency Exchange

Original:

https://www.btcc.com/en-US/academy/research-analysis/hbar-price-prediction-how-hedera-performe d-this-week

HBAR Price Prediction: How Hedera Performed This Week

HBAR price prediction: A quick evaluation of Hedera and how it performs recently and the future of HBAR crypto.

According to Messari, Hedera's performance in Q3 this year defied the prevailing market sentiment and is currently witnessing growth not seen on other protocols.

DefiLlama claims that the protocol's TVL increased by an impressive 137%. For comparison, Hedera's quarterly network expansion occurred during a period when other networks were contracting.

Apart from boosting the value of its native coin HBAR, this quarterly report also helped it do so in the past few days.

As of this writing, HBAR is trading at \$0.060236, down 3.7 percent in the last seven days, data from Coingecko show, Wednesday.

Based on data, we can see that while HBAR's value decreased on weekly and biweekly timescales, these losses are totally wiped out when looking at the cryptocurrency's price over a 24-hour period or an entire month. This bodes well for the network's investor confidence.

Hedera has a solid footing

Investors and dealers were impressed by the network's rapid expansion because it ran counter to

the existing bear market trend. While comparable networks experienced user declines during the quarter, Hedera saw no such trend.

The report states that the network's weekly active user base increased from 7,598 in Q2 to 14,601 in Q3. This represented a rise in the metric of 92.2%. More good news in terms of expansion follows.

HBAR's transfer volumes and overall network fees have also increased. HBAR's overall transfer volume was up from 42,623,168,658 in Q2 to 53,523,008,558 in Q3, which is a total increase of 25.6%.



From Q2 to Q3, total network fees climbed by approximately 543%. NFTs led the network's expansion shift. As stated in the report:

"The Hedera NFT sector (a component of the Hedera Token Service) has been an engine of growth for the network. During Q3, NFT active users (+90% QoQ) and transactions (+107% QoQ) each set all-time-highs."



What' the future of HBAR?

Even though the network lags behind <u>Ethereum</u> and <u>Solana</u> in the <u>NFT</u> industry, Hedera could become a big player if its expansion continues.

The price movement of HBAR conforms to a descending triangle pattern. As the price fluctuated between 0.0556 and 0.0671, this might be interpreted as a bullish indicator for investors and traders.

This narrow range affords the coin the possibility of a bullish breakout.

These favorable outcomes will certainly attract more people to invest in the network and token, resulting in a price increase.

HBAR price prediction 2022, 2023, 2025, 2030

The crypto market is known to be highly volatile, predicting future price points of Hedera is a difficult task and many other factors influence the price. As a result, the predictions on our website should not be taken as financial advice and you should do your own research. Consult your financial advisor before making any investment decisions.



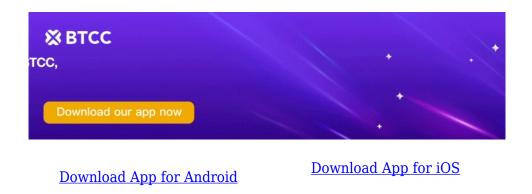
HBAR price prediction 2022

As we recover from the crypto winter, we are expecting that Hedera will achieve a maximum price of

0.10587 as the market starts to recover. The minimum expected price is 0.07058 and the average price will hover around 0.088225.

HBAR price prediction 2023

As Hedera continues to reach new highs, our algorithm expects that in 2023, Hedera can achieve a maximum price of \$0.164686 while the average price for the year will stay around \$0.147042. If a bear market appears, the minimum price HBAR can reach in 2023 is \$0.129397.



HBAR price prediction 2025

With the continued growth of capital in the crypto market, Hedera could reach a maximum price of 0.28232 in 2025 with an average price of 0.264675. If a sell-off occurs, the minimum price expected in our prediction sits at 0.24703.

HBAR price prediction 2030

In 2030 we expect the HBAR price to reach a new ATH of 0.576403, and the new minimum price of Hedera could be 0.541113. The worst case scenario is that HBAR ends at 0.558758 in 2030.

For more HBAR price analysis, also read **HBAR Price Prediction: What Will Hedera Be Worth** *in 2030?*

Sign up for BTCC now to build your own portfolio!

<u>Get Starte</u>