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[PDF Database Document] - BTCC Cryptocurrency Exchange

Original:

<https://www.btcc.com/en-US/academy/crypto-basics/how-does-btcc-work>

How Does BTCC Work?

You may be unsure if [BTCC](#) is the best exchange for you as a new user. Everything you need to know, including if BTCC is safe for novices, will be covered in this review of [BTCC](#) Exchange. It has been well-liked by both novice and seasoned traders due to its user-friendly layout and several sophisticated trading tools.

But how can you tell if [BTCC](#) is the right cryptocurrency platform for you when there are so many others available? To assist you in determining whether it suits your trading style, we will examine its trading tools, security features, and general user experience and tell you how does BTCC work.



Key Takeaways:

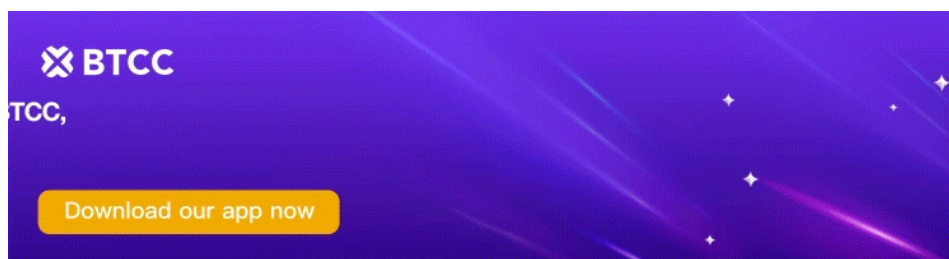
- Since its founding in 2011, BTCC, a respectable cryptocurrency exchange, has kept an impeccable security record with no known hacks or breaches.
- Spot trading, highly leveraged perpetual futures, and a special duplicate trading function are just a few of the many trading capabilities available on the platform.
- The exchange is completely licensed and regulated in the United States, Canada, and Europe, guaranteeing adherence to legal requirements and creating a safe trading environment.

[TRADE_PLUGIN]BTCUSDT,ETHUSDT[/TRADE_PLUGIN]

What is BTCC?

Founded in 2011, BTCC is among the world's oldest and most reliable bitcoin exchanges. Many traders use BTCC because it has established a solid reputation in the market for security and regulatory compliance over the years. The platform is especially well-suited for traders in North America and Europe, with presences in the US, Canada, and Europe.

In addition to bitcoin trading, BTCC provides traders with access to non-crypto assets including gold, silver, and U.S. equities through cutting-edge features like copy trading, perpetual futures, and tokenised stocks. Both novice and seasoned traders searching for a secure and regulated platform can benefit from BTCC's range of offerings.



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The BTCC Trading Features

Futures Trading

More than 300 cryptocurrency futures contracts are supported by the BTCC platform, including well-known pairs like BTC/USDT and ETH/USDT. Without actually holding the underlying assets, traders can speculate on future price movements, offering a flexible means of making money in both

rising and declining markets.

The flexibility that BTCC provides with leverage is one of its main advantages. Futures contracts on individual assets can be traded with leverage up to 500x in five well-known pairs: BTC/USDT, ETH/USDT, DOGE/USDT, SOL/USDT, and XRP/USDT. The platform provides variable leverage of up to 50x for various contracts for less aggressive methods.

BTCC provides a variety of futures contract settlement options. These contracts offer flexibility for various trading strategies because they can be settled in either USDT (USDT-margined futures) or the cryptocurrency itself (coin-margined futures).

Market, limit, and stop-loss orders are features of BTCC that improve user experience by providing traders with options to maximise their entry and exit locations. Features like stop-loss and take-profit, which automatically close positions when specific criteria are achieved, are especially helpful for risk management.

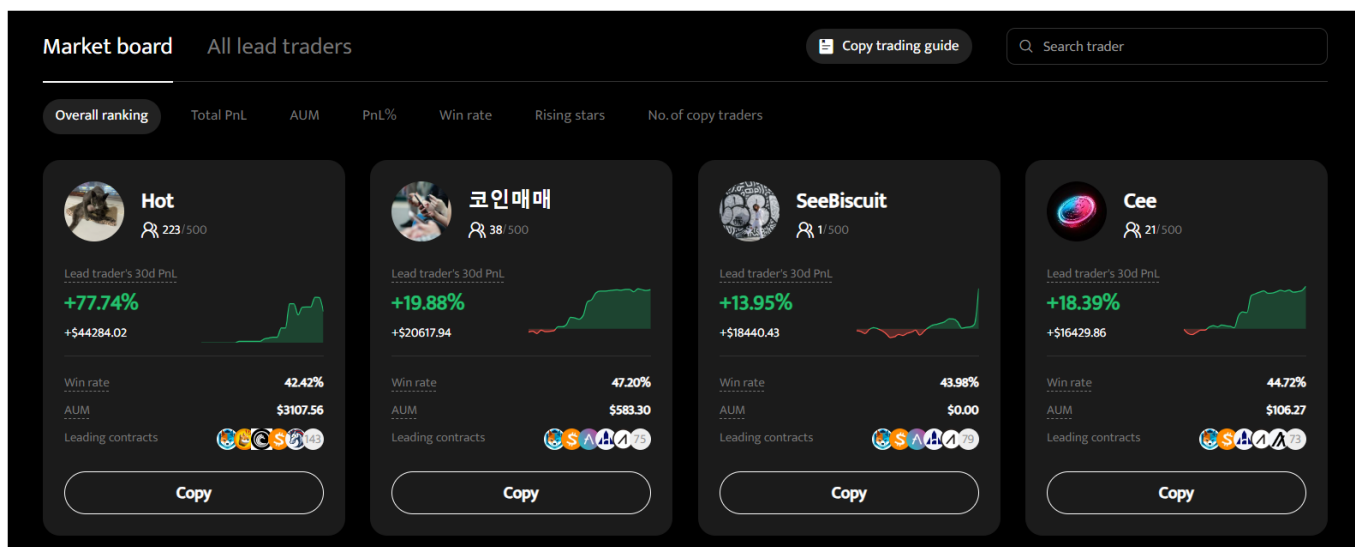
Copy Trading

For individuals who lack the time or skill to keep a close eye on markets, BTCC's futures copy trading function provides a straightforward yet effective trading method. You can automatically duplicate a top-performing trader's transactions in real-time by choosing them. This implies that you can profit from the tactics of seasoned traders without doing any work at all, even if you're new to trading or simply too busy.

However, duplicate trading isn't limited to novices. You can apply to become a lead trader on BTCC if you have a lot of trading experience and consistently make money. There are some alluring advantages to this, especially when it comes to profit sharing.

You can get 10-15% of the earnings made by people who imitate your trades as a lead trader, which is more than most other platforms give. You will see returns often because the commission is determined by your 30-day average assets under management (AUM) and the gains are collected every day.

Being a lead trader on BTCC has many benefits, one of which is that the sooner you sign up, the better. Early lead traders might lock in greater commission rates over time and increase their AUM more quickly. It's a fantastic opportunity to make money off of your trading expertise and support the success of others.



[TRADE_PLUGIN]BTCUSDT,ETHUSDT[/TRADE_PLUGIN]

Demo Trading

The demo trading tool is one of BTCC's most user-friendly features. By doing this, you can practise trading with \$100,000 in virtual money without having to risk any actual money.

It's a great opportunity for novices to learn how to use the platform, execute trades, and hone their strategy. The sample account gives you a genuine sense of how your strategy will perform by simulating actual market conditions.

[TRADE_PLUGIN]BTCUSDT,ETHUSDT[/TRADE_PLUGIN]

Spot Trading

One of the most popular methods of trading cryptocurrencies is spot trading. You may immediately trade a range of cryptocurrencies at market prices on BTCC. 88 different coins are supported on the site, including well-known ones like Dogecoin (DOGE), Ethereum (ETH), Bitcoin (BTC), and Solana (SOL). If you would rather hold the cryptocurrency than merely speculate on its price, spot trading is the best option.

Depositing money in USD and CAD is simple for traders in the US and Canada thanks to BTCC. As a result, you can trade with ease and without worrying about complicated currency conversions or extra costs.

[TRADE_PLUGIN]BTCUSDT,ETHUSDT[/TRADE_PLUGIN]

Crypto-to-Crypto Convert

A quick and simple method of converting one cryptocurrency into another is provided by BTCC. If you wish to take advantage of market chances or rebalance your portfolio without having to deal with the more difficult procedure of spot trading, this option is quite helpful.

For instance, the crypto-to-crypto convert tool enables you to exchange Bitcoin for Ethereum instantly without waiting for the perfect market order. As a result, managing a portfolio is easier and more effective.

[TRADE_PLUGIN]BTCUSDT,ETHUSDT[/TRADE_PLUGIN]

Commodities and Tokenized Stocks

By providing tokenised stocks and commodities, the BTCC exchange offers the best feature for fusing the worlds of traditional finance and cryptocurrency. In essence, you may use the BTCC platform to trade digital versions of stocks, known as “tokenised futures,” in place of purchasing real shares of firms like Apple or Tesla or holding physical gold or silver. Since these tokens are directly

linked to the value of the actual asset, they will rise or fall in tandem with Tesla's stock price.

The ability to trade these tokenised assets with leverage—up to 50x for stocks and up to 150x for commodities like gold and silver—is what really makes this intriguing. This implies that with a comparatively small investment, you may be able to increase your profits. You can keep these contracts for as long as you like because they are perpetual, so you don't have to worry about when they expire.

However, keep in mind that you do not truly own the gold or the shares, thus you will not receive dividends from the firms. However, it's a good choice for people who are more interested in price changes and trading without having to deal with conventional stockbrokers. Additionally, the process is quick and simple because everything is resolved in USDT (Tether).

[TRADE_PLUGIN]BTCUSDT,ETHUSDT[/TRADE_PLUGIN]

Buy Cryptos

BTCC allows its users to purchase cryptocurrencies with fiat dollars. This is done in collaboration with companies such as MoonPay to enable greater flexibility.

The minimum amount required to purchase cryptocurrency is 200 USDT, and doing so is as simple as supplying payment information to any other business.

[Deposit and Receive Up to 3,500 USDT!](#)
[Trade on BTCC Now](#)



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Convert Cryptos

Although BTCC is not a cryptocurrency-to-cryptocurrency exchange, the platform allows users to transfer one cryptocurrency into another with ease.

This process is as simple as purchasing or depositing bitcoin if you have no balance, then selecting which currencies will be used for the conversion and the amount. The coin will be converted immediately and without difficulty.

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BTCC Academy

It has become customary for cryptocurrency platforms to provide instructional tools for their customers, and BTCC is no exception.



For this reason, the platform has built a tool called BTCC Academy. This forum enables crypto fans of all skill levels to expand their understanding of the crypto and trading markets.

The Academy is packed with helpful instructions and information that is organized by levels, subjects, and other categories, making it easy for anybody to access. Unlike comparable products, BTCC Academy is not restricted to BTCC services, reflecting the platform's objective.

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Trade on BTCC Now



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Is BTCC Safe?

problem very seriously, and it's evident. BTCC has proudly kept a perfect security record with no hacks or breaches since the platform's launch in 2011. It is an impressive accomplishment in a field where security concerns are not unusual.

What, then, distinguishes BTCC from the others in terms of security? To begin with, one important approach is asset segregation. This indicates that your trading margins are held apart from the business's operating funds in a trust account. By doing this, BTCC guarantees that your assets will be safe and available even in the event that the exchange experiences financial difficulties.

BTCC keeps user assets in a multi-signature cold wallet to further increase security. This is a fancy way of expressing that your cryptocurrency is secured by numerous private keys and is kept offline. Additionally, because BTCC has a 1:1 PoR storage policy, all user assets are properly backed up. Additionally, BTCC does not use tokens as collateral for loans, which provides an additional degree of protection against the dangers involved in lending and borrowing.

However, asset protection is only one aspect of security. Additionally, BTCC is dedicated to preventing money laundering and making sure that identity authentication is done correctly. Strict Know Your Customer (KYC) procedures are in place to confirm users' identity. This prevents fraud in addition to making the community safer. The following are some KYC benefits and limitations:

Benefits and Limits	Unverified Users	Identity Document Verified	Facial Verification Completed
Fiat deposit limit (Crypto purchase)	✘	Maximum 2,000 USDT cumulatively	No limit
Crypto deposit	No limit		
Daily crypto withdrawal limit	10,000 USDT	100,000 USDT	1,000,000 USDT
Eligible to join campaigns to earn more bonuses/rebates	✘	✔	✔

Is BTCC Licensed?

Indeed, BTCC is licensed and regulated, giving its traders even more peace of mind. The exchange conforms to all applicable laws in the US and Canada, among other nations where it conducts business.

USA: The Financial Crimes Enforcement Network (FinCEN) has granted a licence.

Canada: The Financial Transactions and Reports Analysis Centre of Canada (FINTRAC) has granted this licence.

Europe: Permitted by Lithuania's Registrar of Legal Entities



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BTCC Fees

Trading Fees

The following fees apply to users at the VIP0 level, which includes traders without an estimated total value or trade volume:

Futures Trading: The futures charge might be as low as 0% if you submit a limit order that increases market liquidity (maker). Additionally, you will only pay 0.01% of your trade value if you place an order that is filled right away (taker). When compared to other futures exchanges such as Kraken, Binance, or Bybit, this is quite cheap.

Spot Trading: Takers pay 0.3% and makers pay 0.2% in VIP0 spot trading fees. This encourages traders to supply liquidity because, like futures, takers will pay a larger fee than makers.

It's important to remember that BTCC provides lower fees as well as other advantages to users who progress to higher VIP levels. However, depending on the particular VIP rank you reach, the precise advantages will change.

VIP levels	Account's estimated total value (USD)	OR	30-day trade volume (USD)	Futures Taker / Maker	Spot Taker / Maker	Fee coverage rate with coupons	Conversion fee discount	Withdrawal fee discount
VIP0	0		0	0.045% / 0.025%	0.3% / 0.2%	0%	0.00%	0.00%
VIP1	200		–	0.045% / 0.025%	0.3% / 0.2%	10%	10.00%	10.00%
VIP2	500		200,000	0.045% / 0.025%	0.3% / 0.2%	10%	10.00%	10.00%
VIP3	1,000		500,000	0.045% / 0.025%	0.3% / 0.2%	10%	10.00%	10.00%
VIP4	2,000		1,000,000	0.045% / 0.025%	0.3% / 0.2%	10%	10.00%	10.00%
VIP5	5,000		2,000,000	0.045% / 0.025%	0.3% / 0.2%	10%	10.00%	10.00%

Deposit and Withdrawal Fees

It's simple to deposit money in USD and CAD, albeit there are costs based on the payment method you select. The fact that cryptocurrency deposits are free is advantageous for anyone transferring money between wallets or exchanges.

Withdrawal fees are competitive and vary per cryptocurrency (normal petrol fees only), so you won't be overcharged for transferring your money off the platform.

Conclusion

Finally, in the year 2024, BTCC remains one of the leading cryptocurrency exchanges. Trading on this platform is appealing for users of all skill levels because to its low costs, wide variety of trading alternatives, and strong security measures. The platform's accessibility from both the US and Canada, as well as its acceptance of USD and CAD as fiat deposits, further establishes it as a front-runner among North American traders.

At BTCC, we cater to all levels of traders, from novices interested in demo trading to experienced individuals interested in high-leverage futures. When seeking a dependable and feature-rich exchange, traders can trust BTCC's dedication to regulatory compliance and security.



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Where to Trade Crypto Futures?

You can trade crypto futures on BTCC Now. Over 300 USDT-margined perpetual trading pairs are available for users to trade, including many popular altcoins and meme-coins.

[Trade on BTCC Now](#)

You can deposit and receive up to [10,055 USDT](#) now when you sign up and verify your account on BTCC. Every new user gets a **10 USDT** coupon after completing their registration. You will also get an additional **20 USDT** coupon on completing your KYC verification.

Join BTCC to get rewards
10,055 USDT

BTCC

- Registration **+10 USDT**
- Complete identity verification (KYC) **+20 USDT**
- Make your first deposit **+20 USDT**
- Make your first copy trade **+5 USDT**
- Make your first futures trade **+20 USDT**
- Complete other deposit & trading missions **+9,985 USDT**

[Check more details.](#)

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About BTCC

BTCC is a leading cryptocurrency trading platform that is distinguished by its ability to balance the simplicity of use with advanced features. It provides a comprehensive educational program through the BTCC Academy, 24/7 customer support, and robust security to both novices and experts. BTCC is a top choice for digital asset investors due to its emphasis on user contentment, which fosters a secure and informed trading environment across a variety of cryptocurrencies.

BTCC is one of the few exchanges in the market that offers high-leverage options for investors and concentrates extensively on futures trading. Users have access to more than 300 USDT-margined perpetual trading pairs, which encompass numerous prominent altcoins and meme-coins. Additionally, the platform has recently implemented spot trading to facilitate novice users who may not be acquainted with futures trading.

- **Established Reputation:** BTCC is one of the oldest and most well-known cryptocurrency exchanges, having been operational since 2011. Its history in the market enhances its credibility and trustworthiness.
- **A Diverse Selection of Cryptocurrencies:** BTCC allows customers to access and exchange a wide range of digital assets.
- **Margin and Futures Trading:** BTCC provides margin and futures trading options, allowing customers to expand their trading holdings and potentially increase their profits.
- **Proficient Trading Instruments:** such as real-time market data, trading charts, and technical analysis indicators. These tools can help users make informed trading decisions.
- **Security Measures:** BTCC values security and uses a variety of safeguards to secure customer payments and information. This includes two-factor authentication (2FA) and cold storage of cryptocurrency assets.

BTCC Guide:

- [How to Trade Crypto Futures Contracts on BTCC](#)
- [BTCC Guide-How to Deposit Crypto on BTCC?](#)
- [What is Crypto Futures Trading - Beginner's Guide](#)
- [What is Leverage in Cryptocurrency? How Can I Trade at 100X Leverage?](#)

- [BTCC Review 2024: Best Crypto Futures Exchange](#)

Crypto Buying Guides:

- [How To Buy Bitcoin \(BTC\)](#)
- [How To Buy Picooin](#)
- [How To Buy Ethereum \(ETH\)](#)
- [How To Buy Dogecoin \(DOGE\)](#)
- [How To Buy Pepe Coin \(PEPE\)](#)
- [How To Buy Ripple \(XRP\)](#)

Crypto Prediction:

- [Ethereum \(ETH\) Price Prediction 2024, 2025, 2030 — Will ETH Reach \\$10,000?](#)
- [Ethereum Price Prediction 2024, 2025, 2030: How High Can ETH Go in 2024?](#)
- [Bitcoin \(BTC\) Price Prediction 2024, 2025, 2030 — Is BTC a Good Investment?](#)
- [Ripple \(XRP\) Price Prediction 2024, 2025, 2030 — Will XRP Reach \\$1 After SEC Lawsuit?](#)
- [Pi Coin Price Prediction 2024,2025,2030 — Is Pi Coin a Good Buy?](#)
- [Pepe \(PEPE\) Price Prediction 2024, 2025, 2030 - Will PEPE Reach \\$1](#)