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[PDF Database Document] - BTCC Cryptocurrency Exchange

Original:

https://www.btcc.com/en-US/academy/crypto-basics/how-to-trade-stellar-xlm-futures-on-btcc

How To Trade Stellar (XLM) Futures On BTCC

Without having to purchase and retain any <u>Stellar</u> stock in your portfolio, you can have exposure to the company through Stellar (XLM) futures.

<u>Stellar</u> futures are an agreement between two counterparties to buy and sell a particular amount of XLM at a certain future Stellar price on a specific day and time. They allow you to get exposed to Stellar without having to own it. Individuals and organisations that hold Stellar can utilise futures to hedge their exposure to market movements.

BTCC offers daily, weekly futures and perpetual contracts for Bitcoin derivative trading. The weekly Bitcoin futures contracts can be held up to a maximum of one week starting from Sunday 09:00 – Sunday 05:00 (UTC+8). However, the Bitcoin perpetual contracts has no expiry period, and you can maintain your position as long as you meet the margin requirements.

[TRADE PLUGIN]XLMUSDT,ETHUSDT[/TRADE PLUGIN]

What are Stellar (XLM) Futures

A Stellar futures contract is an agreement to buy or sell a certain amount of Stellar (XLM) at a predetermined price at a future date.

Stellar futures markets offers two crucial aspects to cryptocurrency investors:

- Buying XLM futures permits traders to leverage their holdings of Stellar coins (10x to 50x not uncommon)
- By selling XLM futures, traders can profit from a decline in the XLM price.

Due to the fact that Stellar futures contracts traded on the majority of cryptocurrency exchanges today have no expiration dates, they are also known as Stellar perpetual futures or Stellar perpetual swaps.

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How to Trade Stellar (XLM) Futures on BTCC?

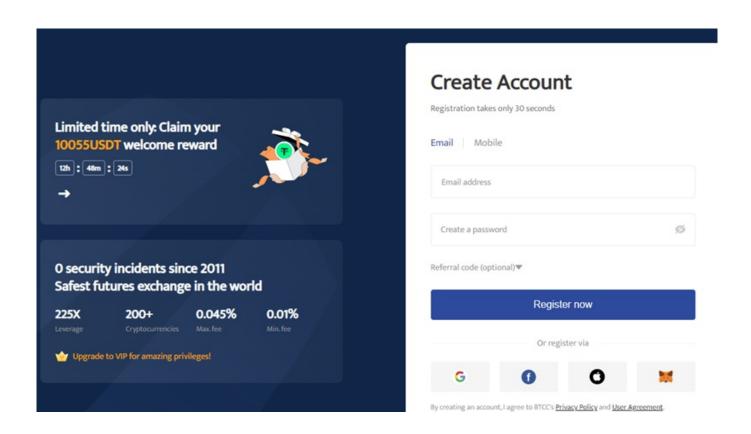
Now you can trade XLM on <u>BTCC</u>. BTCC supports a diverse selection of cryptocurrencies for trading. This includes popular cryptocurrencies such as Bitcoin (BTC), Ethereum (ETH), Litecoin (LTC), Bitcoin Cash (BCH), and others. BTCC also offers products such as crypto, gold, and tokenized stocks to help investors rationally allocate their assets.

STEP 1: Register an Account

Visit the BTCC website and create an account. Provide the requested information, complete the verification procedure, and implement any necessary security measures, such as two-factor authentication (2FA).

1. 1 Open an Account

Creating a new account is the initial stage in beginning to trade on BTCC. To prevent falling victim to phishing attacks, ensure that you visit the official BTCC website and select the "Register" icon located at the top of the page.



This will redirect you to the registration page, where you will be required to submit some basic

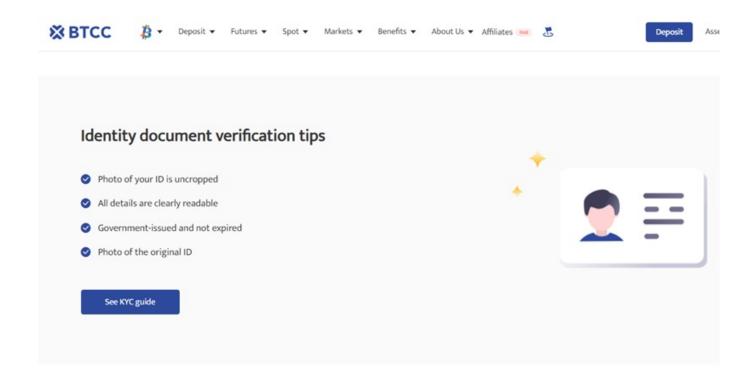
information, including your email address or phone number and a password. Enter the Referral code below to receive rewards if you have been referred by another BTCC user.

Next, you will receive a confirmation email to validate your identity. Execute the procedure by adhering to the instructions provided in the email. This procedure guarantees that your new BTCC account is exclusively accessible to you.

2.2 Verify Your Identity

In order to comply with KYC/AML regulations, licensed crypto exchanges such as BTCC are required to identify all registered users. To accomplish this, you will require a government-issued identification document, such as a national ID, passport, or driving license.

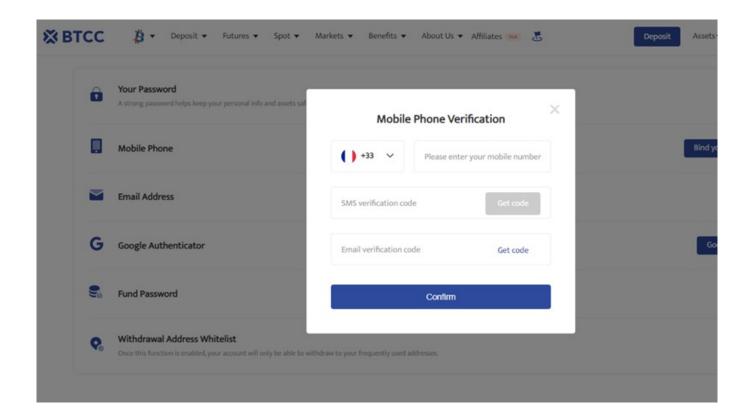
Not only will your account be verified, but your daily transaction limit will be increased, and you will be eligible for a variety of special offers (coupons/rebates) by uploading a photo of your document(s).



2.3 Secure Your Account

It is imperative to safeguard your account and prevent unauthorized transactions or access once it has been verified. You can simply activate two-factor authentication (2FA) in your account settings, which adds an additional layer of security.

Furthermore, it is crucial to employ a password that is both unique and complex, and it may be beneficial to employ a password manager. It is imperative to safeguard your investments by ensuring the security of your account.



[TRADE PLUGIN]ETHUSDT,ETHUSDT[/TRADE PLUGIN]



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STEP 2: Deposit Funds

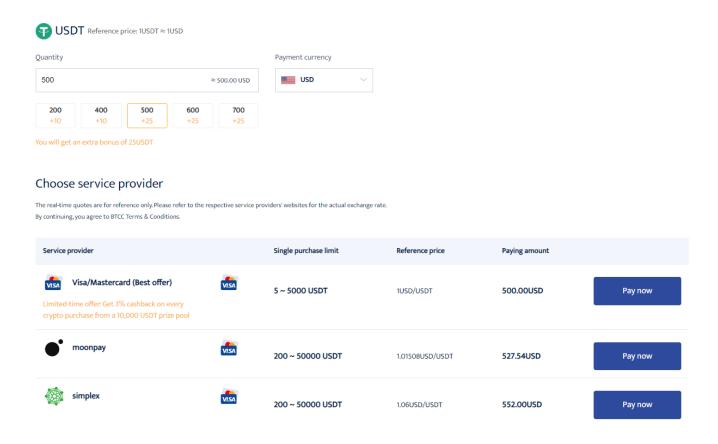
After you've created your account, you'll need to finance it. BTCC may accept numerous deposit methods, including bank transfers, cryptocurrency deposits, and other payment choices. Select the way that works best for you and follow the instructions to deposit funds into your account.

2.1 Choose Fiat Currency to Deposit

Click to operate: https://www.btcc.com/en-US/user-center/assets/deposit/usdt

Deposit in fiat currency is to use credit card or other fiat currency channel to buy and deposit money. As the global fiat currency channel varies, the actual situation needs to be based on the current fiat currency channel used by BTCC to carry out relevant operations.

Buy Crypto



Select the purchase quantity and payment currency, then click Pay Now on the corresponding payment method to proceed to payment.

After successful purchase, the payment will be credited to your BTCC account within $2\sim30$ minutes. Blockchain network conditions or service provider status may affect the crediting time.

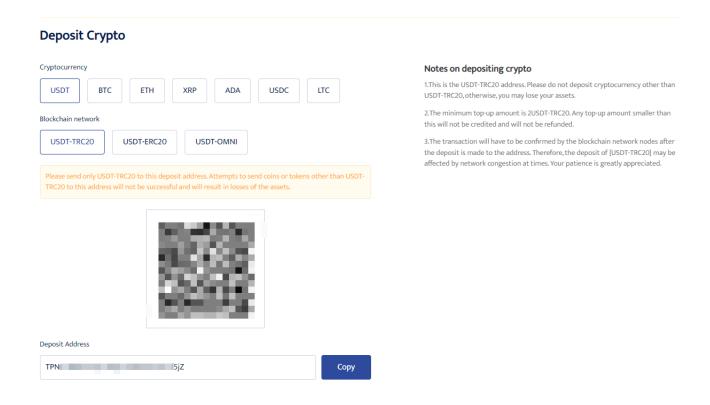
If you encounter any problems when making a deposit, please contact our customer service via the bottom right corner of this page.

2.2 Select Crypto Deposit

Click to Operate: https://www.btcc.com/en-us/user-center/assets/deposit/crypto

Here's a quick guide on how you can make deposits on our platform.

- 1. Go to the the **Assets** page on our website. Tap **Deposit**.
- 2. Select the type of cryptocurrency that you would like to make a deposit in. Tap Deposit to make a deposit of crypto such as USDT/BTC/ETH/XRP.
- 3. If you are depositing USDT, you will see the available networks for this currency, including USDT-OMNI, USDT-ERC20, USDC-TRC20,
- 4. Please choose the deposit network carefully and make sure that the selected network is the same as the network of the platform you are withdrawing funds from. That is to say, if you select the wrong network, you will lose your funds.
- 5. Copy your BTCC Wallet's deposit address and paste it to the address field on the platform you intend to withdraw crypto from. Alternatively, you may also scan the QR code.

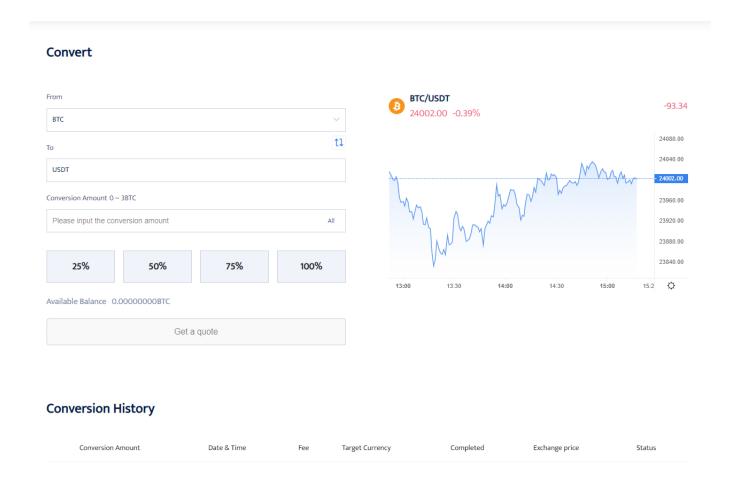


2.3 Convert

BTCC offers futures trading, which enables users to leverage up to 225x on over 300 USDT-margined and coin-margined perpetual contracts. Traders may generate profits by maintaining either long or short positions.

If the user does not possess USDT, it will suggest that they exchange USDT at BTCC. This tool enables users to instantaneously convert over 200 distinct types of cryptocurrencies into USDT, enabling them to trade USDT-margined futures on the platform.

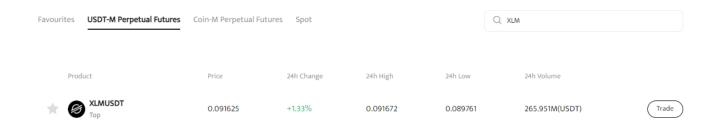
The BTCC Conversion Function is a beneficial addition to the toolkit of a merchant. This enables BTCC consumers to convert the crypto they possess into USDT in a matter of seconds. This eliminates the necessity for users to undergo the time-consuming process of transferring cryptocurrency from their wallet and subsequently converting it to USDT.



STEP 3: Start Trading

3.1 Choose the type of crypto futures

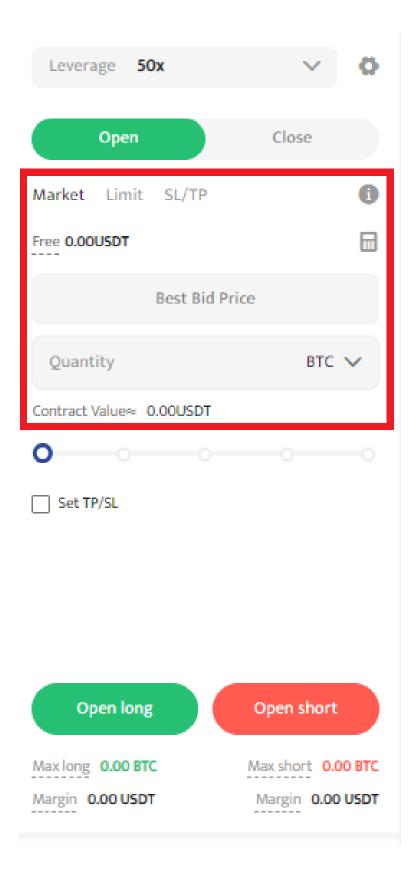
BTCC supports a range of cryptocurrency trading pairs. Select the trading pair you want to trade. For example, if you want to trade XLM, you would choose the XLM/USDT trading pair.



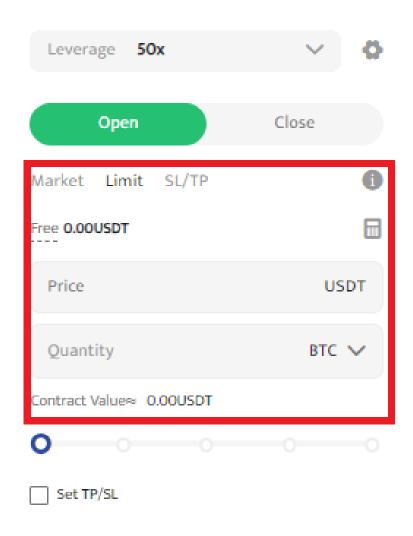
3.2. Choose the type of crypto order

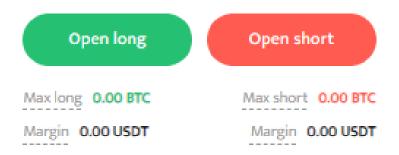
Select the contract trading order type. BTCC contract orders are divided into **market orders, limit orders and stop-loss orders.**

• Market Order: Users place orders at the best price in the current market to achieve fast trading.



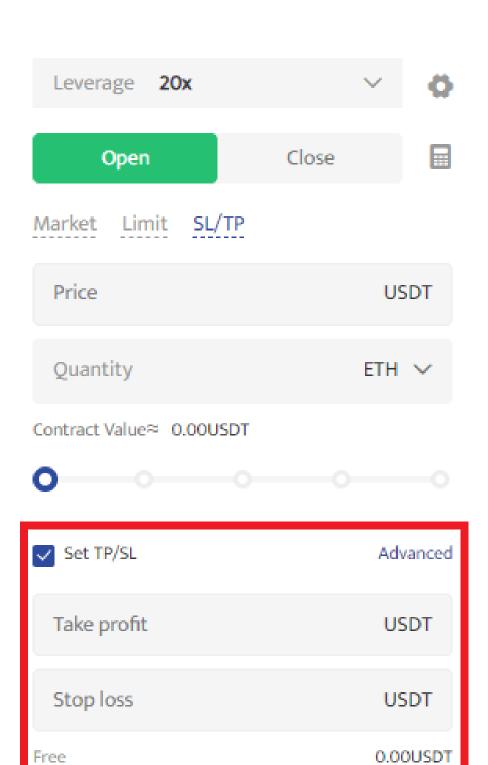
• Limit Order: Limit Order is used to plunge to the top/bottom of the market, which is a user-defined bid/ask price. Once the market reaches the limit price, it can be filled.





• **Stop Loss Order:** The acronym SL stands for stop loss. TP stands for Take Profit. Traders use this function to indicate how much risk they are willing to take while trading. By establishing a stop-loss, the trader indicates the lowest price that the traded asset or pair will reach before being automatically withdrawn to reduce losses. In contrast, the take-profit feature includes

setting a preset peak price for the asset before withdrawing it, so locking in profits for the trader.



Open long

Open short

3.3. Choose the leverage

This function allows traders to raise the number of their trading assets while depositing smaller amounts. The goal is to lock in as much profit as possible during periods of positive market volatility. BTCC allows BTC traders to use up to 225x leverage.

Set leverage BTCUSDT

The leverage adjustment will affect all positions and margins under the current trading pair.

Current leverage: 50x

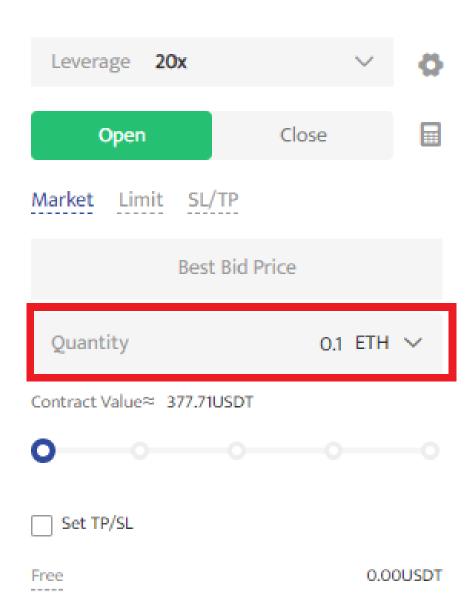


Please note that opening positions with more than [20x] leverage increases the risk of forced liquidation. Please be aware of the associated risks.

Confirm

3.4. Choose the quantity

Enter the quantity or choose the percentage under the quantity field.



Open long

Open short

3.5 To execute the trade, select either Open Long or Open Short.

A long position is when you trade a cryptocurrency in the hopes that its value will climb. It capitalises on the concept of buying low and selling high. In contrast, a short position comprises selling a cryptocurrency in order to repurchase it at a cheaper price



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STEP 4: Stay Informed

Keep track of market movements, news, and other factors that may influence cryptocurrency pricing. BTCC may offer real-time market data, trading charts, and analysis tools to assist you make informed trading decisions. Staying educated can help you optimize your trading tactics.

[TRADE_PLUGIN]ETHUSDT,ETHUSDT[/TRADE_PLUGIN]

BTCC FAQs

1.Can U.S. traders use the BTCC exchange?

Of course, BTCC accepts US traders on its platform. They can sell, purchase, or trade bitcoins in the excess marketplace using the BTCC exchange. And, of course, any USD deposits must be KYC-verified first.

2. What can you trade on the BTCC?

BTCC allows users to trade over 300 crypto futures, including USDT-margined and coin-margined options. Traders can use up to 225x leverage to enhance their trades. Furthermore, the site provides handy choices for both cryptocurrency and fiat deposits.

3.Is BTCC the ideal exchange for you?

If Bitcoin trading is your top priority, BTCC is definitely the finest exchange for you. This company has been focused on Bitcoin since 2011 and provides a user-friendly platform for all types of traders, both experienced and new.

4.Is the BTCC Exchange trustworthy?

BTCC has a 13-year track record of secure operations, with zero security problems. Along with this, it has adopted current security measures, making it a safer and more trustworthy environment than its contemporaries.

BTCC Guide:

- How to Trade Crypto Futures Contracts on BTCC
- BTCC Guide-How to Deposit Crypto on BTCC?
- What is Crypto Futures Trading Beginner's Guide
- What is Leverage in Cryptocurrency? How Can I Trade at 100X Leverage?

• BTCC Review 2024: Best Crypto Futures Exchange

Crypto Buying Guides:

- How To Buy Bitcoin (BTC)
- How To Buy Picoin
- How To Buy Ethereum (ETH)
- How To Buy Dogecoin (DOGE)
- How To Buy Pepe Coin (PEPE)
- How To Buy Ripple (XRP)

Crypto Prediction:

- Ethereum (ETH) Price Prediction 2024, 2025, 2030 Will ETH Reach \$10,000?
- Ethereum Price Prediction 2024, 2025, 2030: How High Can ETH Go in 2024?
- Bitcoin (BTC) Price Prediction 2024, 2025, 2030 Is BTC a Good Investment?
- Ripple (XRP) Price Prediction 2024, 2025, 2030 Will XRP Reach \$1 After SEC Lawsuit?
- Pi Coin Price Prediction 2024,2025,2030 Is Pi Coin a Good Buy?
- Pepe (PEPE) Price Prediction 2024, 2025, 2030 Will PEPE Reach \$1