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# [ PDF Database Document ] - BTCC Cryptocurrency Exchange

#### Original:

https://www.btcc.com/en-US/academy/research-analysis/how-to-trade-xrp-futures-on-btcc-exchange

#### **How to Trade XRP Futures on BTCC Exchange**

Here we'll explain what XRP futures are, and how to use leverage in futures to amplify your returns, as well as giving a detailed guide on how to trade XRP perpetual futures on BTCC exchange.

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XRP futures enable you to take long (you profit when market goes up) and short positions (you profit when market goes down) on XRP. Futures have in-built leverage which acts as a multiplier to your returns. Currently, the following Ripple futures contract is listed on BTCC Exchange.

# **XRP Futures Contract Details**

Description
Contract Name
Max. Leverage
Margin Currency

XRP Perpetual XRPUSDT 20x USDT Perpetual Future



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## What is XRP Futures Trading?

Ripple Futures is an agreement between two parties to buy or sell XRP at a predetermined future date and price. The futures contract derives its value from the underlying cryptocurrency, Ripple in this case. Thus the price of a XRP futures contract moves broadly in sync with the price of XRP.

Trading futures is thus an alternative to actually buying or selling the underlying crypto (aka spot trading). In spot trading, you can make profit by buying XRP low and selling it at a high price. This trade however works only in a bull market, i.e. when Ripple price is going up. However, in a bear market, there is no trade possible in spot trading. Furthermore, leverage trading is not possible in spot trading.

Trading Ripple through futures offers several advantages over spot trading of Ripple, namely ability to both long or short and get access to leverage.

## **Benefits of Ripple Futures Trading**

#### **Trade Profitably in All Market Conditions**

You can profit from rising XRP price by going long Ripple futures. And, when XRP price is falling, you can make profits by going short. This feature of crypto futures trading enable you to navigate all types of market conditions profitably. Compare this with directly buying XRP. When price is falling, you can either sell your XRP or suffer losses. In spot trading, there is no way of profiting from falling prices.



#### **Risk Hedging**

If you are a HODLer, you can still use futures to mitigate price risk. Say, you hold XRP. You can mitigate the risks you face when Ripple is falling by going short Ripple futures. In this case, a short futures position acts as a downside protection by effectively locking the \$ value of your portfolio without the need for selling your Ripple. Judicious use of futures as hedge can make you a better and stronger HODLer.

#### **Use Leverage to Amplify Returns**

Leverage enables you to open positions that are bigger than your trading capital. If you can open a position that is 10 times bigger than your trading capital, then you have 10x leverage available to you. The maximum allowed leverage for Ripple futures listed on BTCC Exchange is as high as 20x. There are two ways of thinking about leverage:

- Leverage as capital efficiency driver: For opening a position of a given size, higher the leverage lower the trading capital required. The leverage in spot trading is always 1x, while it is 3-4x in margin trading. This means futures is 20 to 100 times more capital efficient than spot or margin trading.
- Leverage as a returns amplifier: Because in a leverage trade position size is greater than the capital deployed, impact of prices moves gets magnified. The return on capital deployed is leverage times the price return. This means that you can amplify your trading gains the effective use of leverage.

If XRP increased from \$0.3512 to \$0.3556 your return would be equal to:







Advantages of XRP futures trading can be summarized as follows:

• Magnify returns through leverage

In-built leverage magnifies impact of XRP price moves on your return on capital.

• Trading both rising & falling markets

Long when bullish. Short when bearish. Trade all market conditions profitably.

Trade more with less

Deploy the capital freed up by using leverage in other trading opportunities.



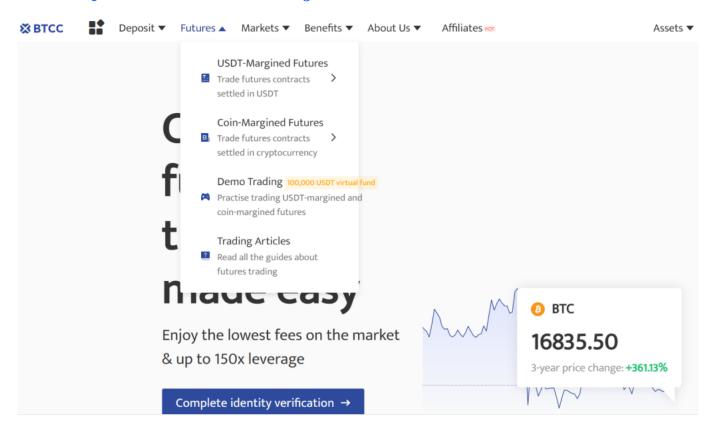
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# **How to Trade XRP Futures Perpetual Contract on BTCC?**

- STEP 1: Open the webpage of BTCC futures trading
- STEP 2: Choose XRP futures perpetual contract to buy
- STEP 3: Choose the order types of XRP
- STEP 4: Choose the level of leverage
- STEP 5: Choose the lot size
- STEP 6. Set take profit and stop loss targets
- STEP 7. Choose the price direction: Buy when bullish, Sell when bearish

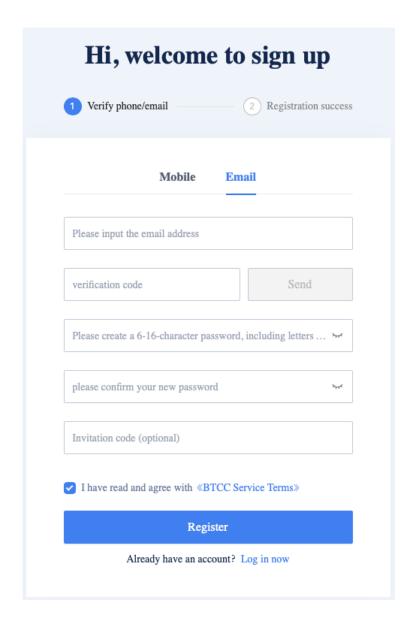
STEP 1: Open the BTCC futures trading interface



Log in to the official website of <u>BTCC.com</u> and click **USDT-Margined Futures** on the **Futures** menu. Or directly enter the web version

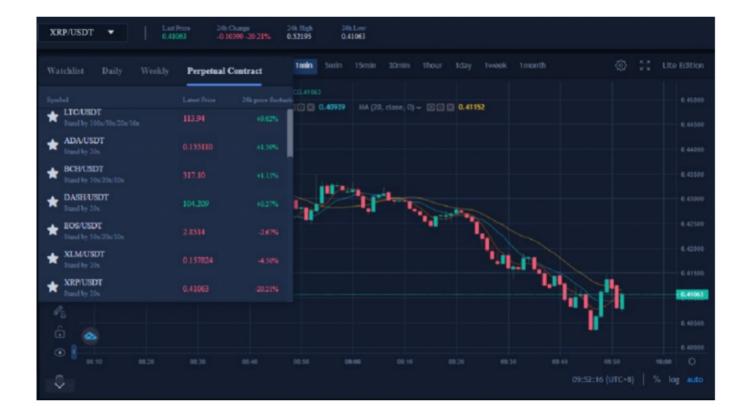
link: <a href="https://www.btcc.com/en-US/trade/perpetual/XRPUSDT">https://www.btcc.com/en-US/trade/perpetual/XRPUSDT</a>, and log in at the upper right corner of the page.

If you have not opened an account with BTCC, <u>click here</u> to quickly <u>register</u> a free account and top up the initial amount. You can deposit at least 3 USDT for an attempt. The more you deposit, the more <u>rewards</u> you will receive.



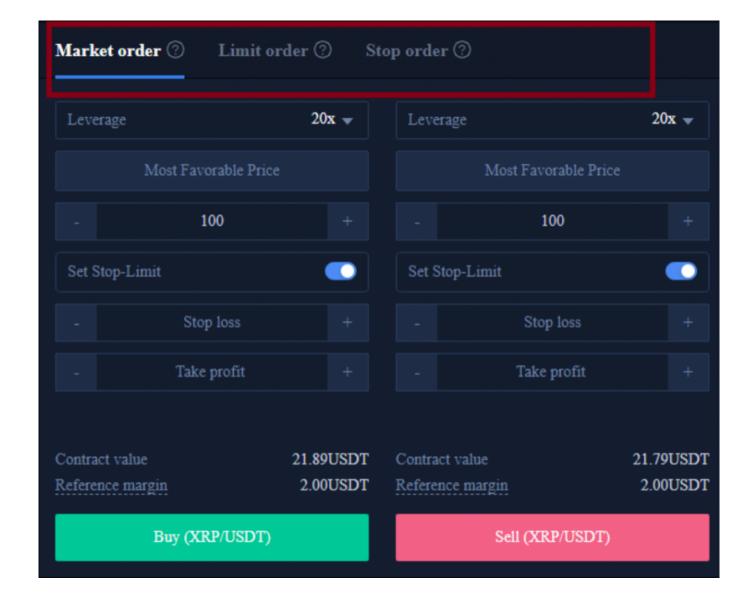
#### **STEP 2: Choose XRP perpetual futures contract**

Select XRP perpetual contract at the top of the page.



#### STEP 3: Choose the XRP order type

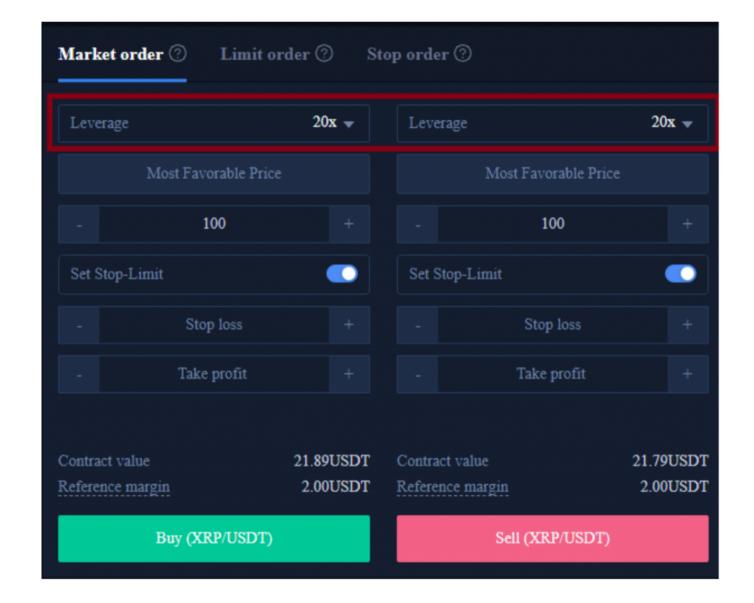
Select the order types for XRP at the top right of the page. The order types at <u>BTCC</u> included market orders, limit orders and stop loss orders.



- Market orders: Users place orders at the best price in the current market to achieve fast trading.
- **Limit order:** A limit order is used to copy the top/bottom, and refers to a buy/sell price set by the user. After the market reaches the limit price, the margin trading can be executed.
- **Stop Order:** A stop order is an advanced limit order, and users can customize a buy/sell price. After the market reaches the limit price, the margin trading can be executed.

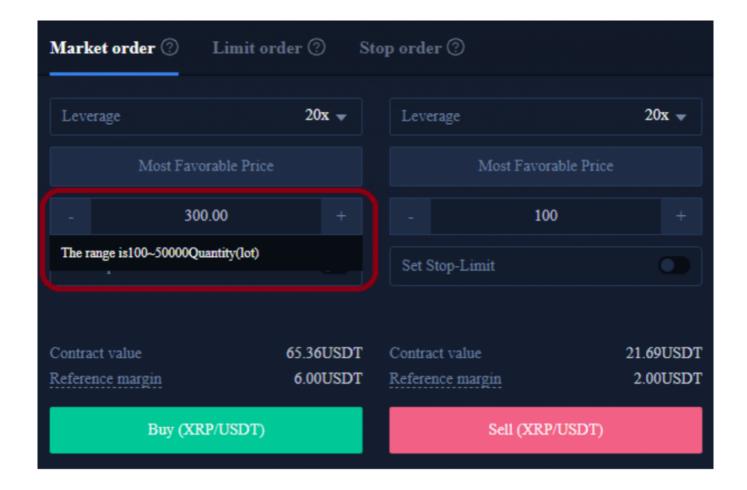
#### STEP 4: Choose the level of leverage

You can adjust the level of leverage based on your need. The leverage of XRP's perpetual contract included 1x to 20x leverage.



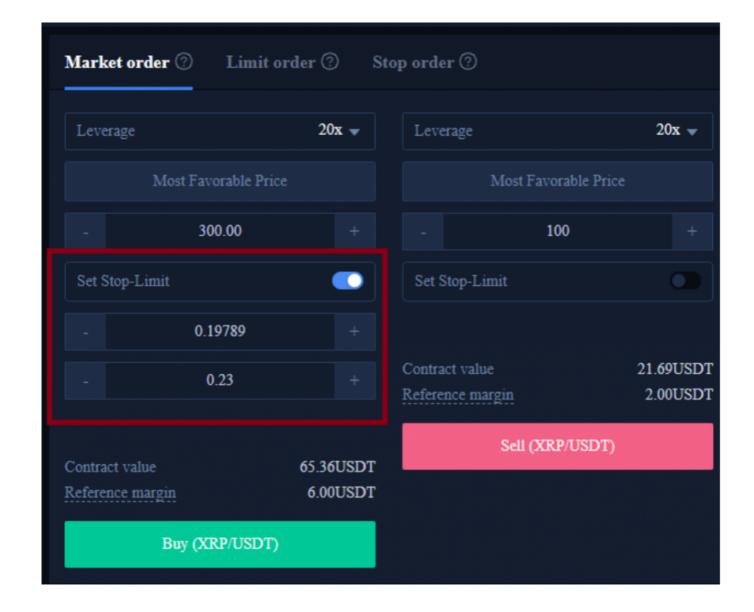
#### **STEP 5: Choose the lot size**

The XRP trading unit at <u>BTCC</u> allow user to choose the number of lots based on their investment situation, and the range can be selected from 100 to 50000 lots.



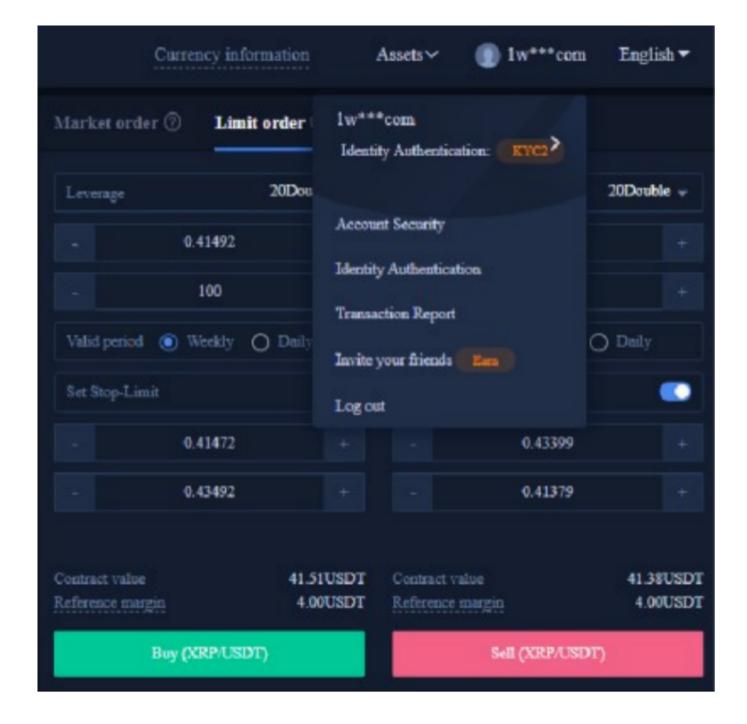
#### STEP 6. Set the take profit and stop loss price

Market orders, limit orders and stop orders all need to set a take-profit and stop-loss price. The difference is that market orders can be executed immediately at the best price, while limit orders and stop orders need to be set for the same day or a week.

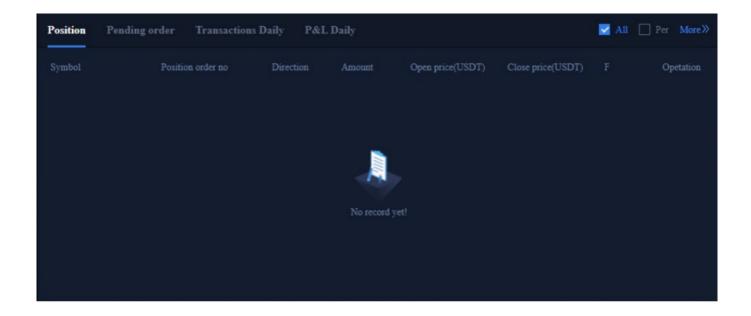


#### STEP 7. Choose price direction: Buy when bullish, Sell when bearish

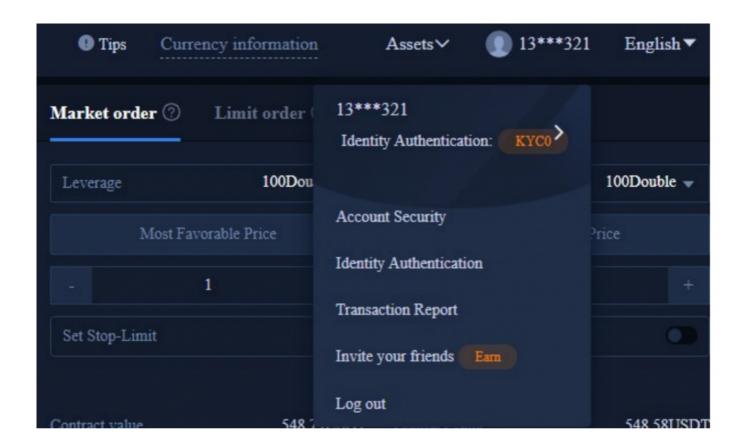
After setting the basic data information, users can choose to buy (open long) or sell (open short) after entering their ideal price. Note that the price cannot be higher or lower than the highest buying price or lowest selling price of the platform. Click the buy or sell button to finish the XRP order.



Finally, after the futures trading is completed, it will be displayed at the bottom of the position page; if there is no trading to be executed, it will be displayed at the bottom of the pending order page.



For more orders information, you can click on the futures trading report at the top right of the page.



At this point, you have completed the XRP futures trading. If you have further inquiries, please contact the online customer service.

Overall, buying XRP on <u>BTCC</u> is simple. Once you've <u>created an account</u>, you can choose to purchase XRP with <u>USD</u> and <u>USDT</u>. You can also choose to deposit <u>XRP</u> with a minimum single deposit of

# Why Trade XRP Futures on BTCC Exchange?

Why trade XRP futures on BTCC? Here are some key reasons.

#### • Increase profitability

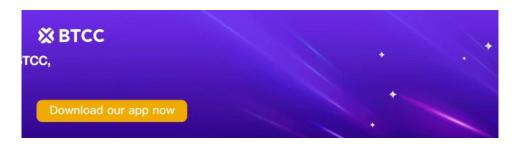
Low trading fees, tight spreads & deep order books of our XRP perpetual contracts increase profitability of your trades.

#### • Improve risk management

Set TP / SL with your order, leverage advanced order types and instruments (Options, Interest Rate Swaps) to create hedging strategies.

#### Identify better trades

Use professional charts & advanced analysis tools to quickly identify trading opportunities.



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# **BTCC - One of the Best Crypto Futures Exchanges**

Compared to some other large exchanges, BTCC has no regulatory concerns and is available in U.S., Canada and many other countries in Europe. BTCC exchange is also highly recommended due to its favourable attributes such as low fees, user-friendly interface, excellent customer support, and robust security measures with no reported hacks or security breaches to date.

#### • Extremely Low Fees

BTCC charges 0.06% for both takers and makers, which are way below the industry average. According to the largest and most recent empirical study on crypto exchange trading fees, the average spot trading taker fee is 0.2294% and the maker fee is 0.1854%.

#### Safe & Secure

With over 12 years of stable and secure operating history, BTCC places strong emphasis on security, offering multiple measures to safeguard users from adverse market risks.

#### • High Liquidity & Volume

One of the largest crypto futures exchange by <u>volume and open interest</u>, dominating the derivatives sector with huge market share.

#### • High Leverage for Crypto Futures Trading

BTCC offers a wide range of popular trading pairs such as <u>BTC/USDT</u>, <u>ETH/USDT</u>, <u>ADA/USDT</u> with high leverage up to 150x.

#### • User-Friendly

Simple user-friendly interface and intuitive trading platform, ideal for both beginners and advanced users. It also offers a range of <u>educational resources</u> and market updates to help users expand their understanding of the crypto and trade more easily.

#### One-Stop Trading Platform

BTCC also supports tokenized futures, allowing users to trade <u>stocks</u> and <u>commodities futures</u> with USDT. With the integration of spot and futures markets, BTCC offers a complete ecosystem to fully utilize crypto assets and manage portfolio risks.

# **BTCC Starter Rewards**

Get Up to 10,055 USDT When You Register, Deposit and Trade!

# GET +10 USDT WELCOME BONUS GET +10,055 USDT DEPOSIT BONUS

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