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<https://www.btcc.com/en-US/academy/financial-investment/nvidia-stock-jumps-4-after-big-earnings-beat-is-it-a-good-investment-in-2024>

### **NVIDIA (NVDA) Stock Price Prediction & Forecast: Is NVDA A Good Investment In 2024?**

NVIDIA (NVDA), a so-called fabless chip designer, emerges as a top investment pick for U.S. semiconductor companies. With the AI boom brought by ChatGPT, NVIDIA witnessed its share price soar by more than 360% in 2023 and successfully becoming the fifth largest publicly traded company in the United States by market capitalization.

In the past year, Nvidia has witnessed a surge in its market value by an astonishing \$2.5 trillion, unseating Apple as the top-valued technology firm globally. However, this remarkable success of Nvidia has sparked discussions regarding the sustainability of its current trajectory.

Then, is it a good time to invest NVIDIA now? What is the future outlook of NVDA's stock price? The following sets forth the analysis and prediction of NVIDIA's stock price, thus helping investors determine whether it is a good investment.



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**BTCC supports tokenized NVIDIA stock (NVDAUSDT) trading with a leverage of up to 20x, and if you are interested in NVIDIA stock, you can register for BTCC to make a purchase.**

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## Latest News & Updates on NVIDIA

On November 20, NVIDIA (NASDAQ: NVDA) reported revenue for the third quarter ended October 27, 2024, of \$35.1 billion, up 17% from the previous quarter and up 94% from a year ago.

For the quarter, GAAP earnings per diluted share was \$0.78, up 16% from the previous quarter and up 111% from a year ago. Non-GAAP earnings per diluted share was \$0.81, up 19% from the previous quarter and up 103% from a year ago.

“The age of AI is in full steam, propelling a global shift to NVIDIA computing,” said Jensen Huang, founder and CEO of NVIDIA. “Demand for Hopper and anticipation for Blackwell — in full production — are incredible as foundation model makers scale pretraining, post-training and inference.

“AI is transforming every industry, company and country. Enterprises are adopting agentic AI to revolutionize workflows. Industrial robotics investments are surging with breakthroughs in physical AI. And countries have awakened to the importance of developing their national AI and

infrastructure," he said.

NVIDIA will pay its next quarterly cash dividend of \$0.01 per share on December 27, 2024, to all shareholders of record on December 5, 2024.

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## What is NVIDIA?

**ABOUT NVIDIA**



**NVIDIA**  
Website: <http://www.nvidia.com>  
ATH: \$1224.40  
Rank: 3  
24HP: \$131.59 / 24LP: \$126.86

	
Stock	NVIDIA
Last Price	\$ 130.39 ▲ 0.19%
Rank	3
Market Cap	\$ 3,193.3B
24H Trading Volume	\$ 252.6M
Exchange	NASDAQ
Open	\$ 129.09
Previous Close	\$ 129.09

High	\$ 131.59
Low	\$ 126.86
ATH	\$ 1224.40 / 2024-06-05
Website	http://www.nvidia.com
CEO	Jen-Hsun Huang
Total Employees	13775
Industry	Semiconductors
Address	2788 San Tomas Expressway
City	Santa Clara
State	CA
Country	US
Zip	95051
Phone	1.408.486.2000
Update Time	2024-12-18 05:07:02

Before we start to analyze and forecast NVIDIA's stock price, let's take a close look at what NVIDIA is.

NVIDIA Corporation (NVDA), founded in 1993, is an American semiconductor company and a leading global manufacturer of high-end graphics processing units (GPUs). Based in Santa Clara, California, NVIDIA holds approximately 80% of the global market share in GPU semiconductor chips as of 2023.

NVIDIA has advanced expertise in programmable graphics processors, achieving many important breakthroughs in parallel processing. Besides, it has a broad and leading product portfolio in AI computing.

NVIDIA's technology is used in a wide range of fields, including gaming, entertainment, virtual reality (VR), augmented reality (AR), professional visualization, artificial intelligence (AI), autonomous vehicles, and more. NVIDIA's Gpus and AI platforms are driving digital transformation across a wide range of industries, from healthcare and manufacturing to finance and transportation.

NVIDIA has been the primary beneficiary amidst the ongoing artificial intelligence revolution, with its stock soaring over 150% this year, following a remarkable 240% surge in 2023. Recently, its market capitalization surpassed the \$3 trillion mark, briefly making it the world's most valuable publicly traded company, though it now stands second to Apple.

The bulk of NVIDIA's business revolves around a select few cloud service providers and consumer internet giants, notably Microsoft, Alphabet, Meta, and Tesla. Its cutting-edge chips, including the H100 and H200, have become indispensable in the vast landscape of generative AI applications, prominently featured in OpenAI's ChatGPT, underscoring the company's pivotal role in shaping the future of AI.

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# NVIDIA Stock Split Plan

NVIDIA held its initial public offering (IPO) in January 1999. The stock's IPO price was \$12 per share. Since then, NVIDIA stock has split five times. The company's most recent stock split was a 4-for-1 split in July 2021.

Over the past decade, NVIDIA shares have experienced explosive growth, soaring from 25 cents per share to \$499 per share in August 2023.

In the May 2024 earnings conference, NVIDIA announced that it is rolling out a 10-for-1 stock split, cashing in on the AI boom it has been driving and giving investors a hefty nugget. Post split, which is effective on June 7, 2024, one NVIDIA share would be worth \$94.95.

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# NVIDIA Stock Historical Performance

Date	Open	High	Low	Close	Volume
2017-12-18	\$ 4.77	\$ 4.92	\$ 4.77	\$ 4.92	14.8K
2018-12-18	\$ 3.59	\$ 3.73	\$ 3.56	\$ 3.61	8.4K
2019-12-18	\$ 5.71	\$ 5.77	\$ 5.70	\$ 5.76	2.0K
2020-12-18	\$ 13.33	\$ 13.35	\$ 13.07	\$ 13.23	10.8K
2023-12-18	\$ 49.48	\$ 50.41	\$ 49.48	\$ 50.08	40.9M

Over the past 24 years since its inception, NVIDIA has performed quite excellent. NVDA is one of the best-performing stocks in the entire U.S. market over the past 30 years, with an overall return of about 60,000 percent.

Over the past decade, NVIDIA has seen faster development. Over the past five years, NVIDIA has returned more than 600%, compared to a total return of 55% for the S&P 500 over the same period.

Incredibly, even with a market cap of more than \$1.2 trillion, NVIDIA's share price shows no signs of slowing down. With gains of more than 240% so far in 2023, NVIDIA is the best performing stock in the S&P 500 index.



In 2024, Nvidia emerges easily as the best-performing the Magnificent Seven member, with Meta stock a distant second at up 35.6%. Tesla stock, also a clear outlier in terms of earnings and valuation, is leading the downside with a 28.9% decline in 2024.

Price Change 1H Percent	2.49%
Price Change 1D Percent	0.19%
Price Change 7D Percent	-3.41%
Price Change 30D Percent	-8.25%
Price Change 90D Percent	14.53%
Price Change 365D Percent	160.38%

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## NVIDIA (NVDA) Stock Technical Analysis

Here is NVDA stock's detailed technical analysis based on Daily Simple Moving Average (SMA) & Daily Exponential Moving Average (EMA).

Daily Simple Moving Average (SMA) & Daily Exponential Moving Average (EMA)

Date Calculated:2024-12-18

3_SMA	\$ 134.41	3_EMA	\$ 131.93
5_SMA	\$ 135.49	5_EMA	\$ 133.97
10_SMA	\$ 138.89	10_EMA	\$ 136.65
20_SMA	\$ 139.69	20_EMA	\$ 138.63
21_SMA	\$ 139.81	21_EMA	\$ 138.72
50_SMA	\$ 139.65	50_EMA	\$ 137.05
100_SMA	\$ 127.88	100_EMA	\$ 130.01
200_SMA	\$ 115.50	200_EMA	\$ 114.75

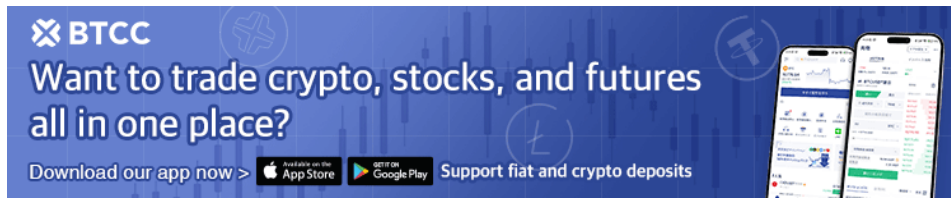
Weekly Simple Moving Average (SMA) & Weekly Exponential Moving Average (EMA)

Date Calculated:2024-12-18

21_SMA_weekly	\$ 127.81	21_EMA_weekly	\$ 130.92
50_SMA_weekly	\$ 104.77	50_EMA_weekly	\$ 108.96
100_SMA_weekly	\$ 70.14	100_EMA_weekly	\$ 82.90
200_SMA_weekly	\$ 44.59	200_EMA_weekly	\$ 57.13

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## NVIDIA (NVDA) Stock Price Prediction

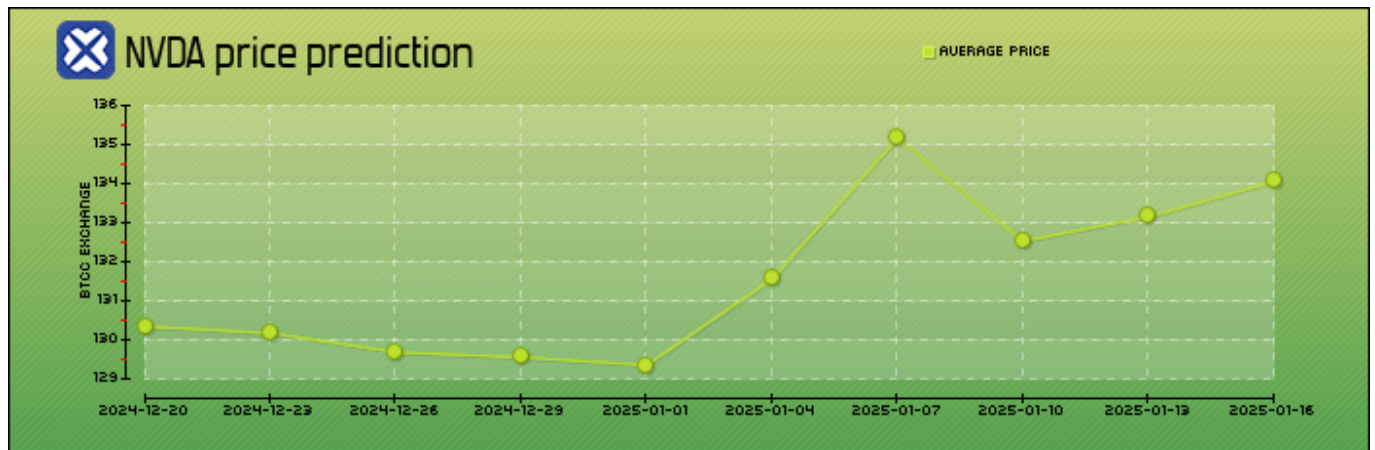
Ahead of NVIDIA's fiscal quarterly earnings report, Analysts are overwhelmingly bullish on Nvidia heading into Wednesday's quarterly earnings report.

Of the 23 analysts covering Nvidia tracked by Visible Alpha, 22 have a "buy" rating for the stock, with one "hold" rating. Their consensus price target of \$170 represents upside of about 17% compared to the current price.

Several firms raised their price targets in the days ahead of the report, with Stifel analysts increasing their price target earlier this week to \$180 from \$165. Last week, Mizuho lifted its price target to \$165 from \$140.

Projections for Nvidia's results have also ticked higher, with analysts now expecting third-quarter revenue to grow 84% year-over-year to \$33.29 billion, driven by record sales from Nvidia's data center segment.

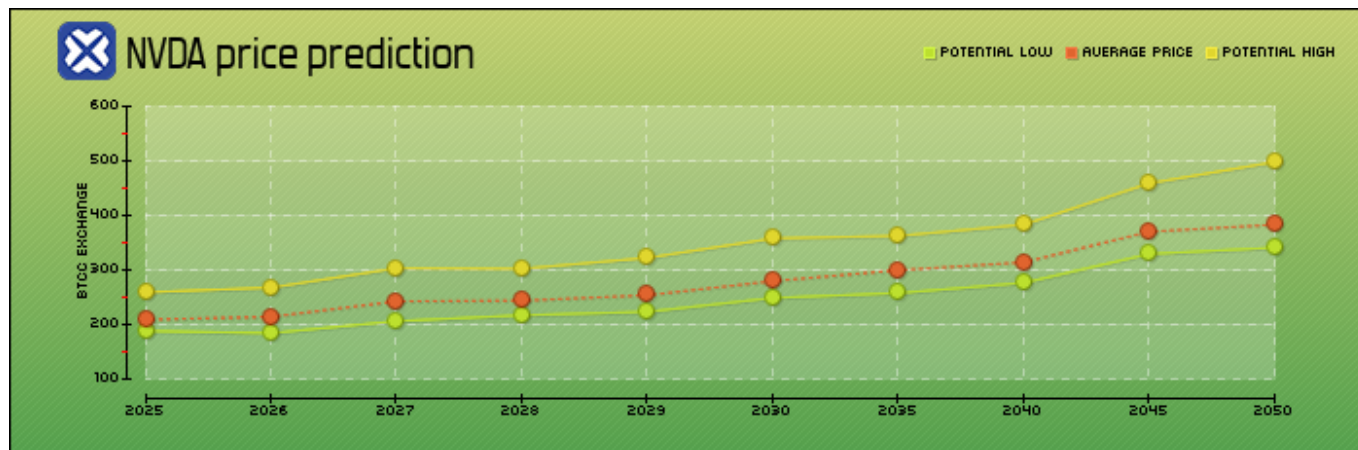
The following sets forth our price prediction on NVIDIA (NVDA) for the next month:



Date	Price Prediction	Change
2024-12-18	\$ 130.27	-0.10%
2024-12-20	\$ 130.34	-0.04%
2024-12-23	\$ 130.17	-0.17%
2024-12-26	\$ 129.68	-0.54%
2024-12-29	\$ 129.55	-0.65%
2025-01-01	\$ 129.35	-0.80%
2025-01-04	\$ 131.56	0.89%

2025-01-07	\$ 135.16	3.66%
2025-01-10	\$ 132.53	1.64%
2025-01-13	\$ 133.15	2.11%
2025-01-16	\$ 134.05	2.80%

## NVIDIA (NVDA) Stock Price Prediction 2025 - 2050



Year	Yearly Low	Yearly Average	Yearly High
2025	\$ 188.08	\$ 208.98	\$ 259.14
2026	\$ 184.19	\$ 214.17	\$ 267.71
2027	\$ 206.24	\$ 242.63	\$ 303.29
2028	\$ 216.97	\$ 243.79	\$ 302.30
2029	\$ 223.33	\$ 253.78	\$ 322.30
2030	\$ 248.85	\$ 279.61	\$ 357.90
2035	\$ 257.66	\$ 299.60	\$ 362.52
2040	\$ 276.41	\$ 314.10	\$ 383.20
2045	\$ 329.41	\$ 370.12	\$ 458.95
2050	\$ 340.95	\$ 383.09	\$ 498.01

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## Is It Worth Investing in NVIDIA (NVDA) in 2024?

With global AI spending expected to increase significantly over the next few years, high-powered chips like the ones that NVIDIA produces will be in high demand. Nvidia has been the primary beneficiary of the ongoing artificial intelligence boom. Nvidia shares are up more than 150% this year after soaring almost 240% in 2023. Its market cap recently eclipsed \$3 trillion, and Nvidia was briefly the most valuable public company in the world.

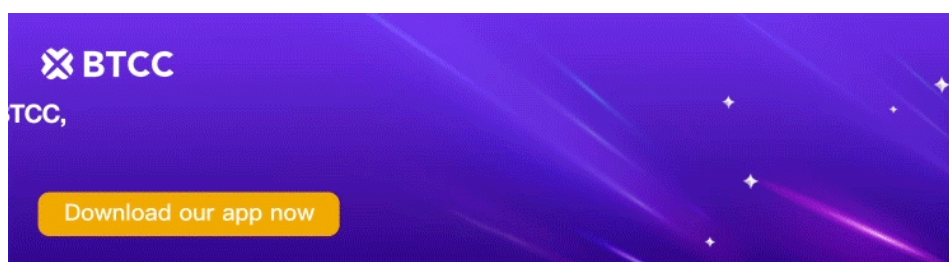


Nvidia's projected sales for the current quarter were encouraging for investors. Many of them are betting that the company's newest chip, which is faster than its predecessor, will push sales higher.

But the chip's development has been challenging. During a call with analysts in August, Nvidia said it had to change the production process for the chip because it wasn't manufacturing enough that worked properly. Mr. Huang assured analysts that wouldn't cause any delays.

In addition to those challenges, Nvidia has faced government inquiries into its sales practices. The Justice Department, the European Union, Britain and China have all been looking into its business.

Overall, based on current market dynamics, if you want to bet on generative artificial intelligence (AI), there is still no better pick than NVIDIA (NASDAQ: NVDA). Based on NVDA's past performance and future expectations, the company is also well worth investing in. Anyway, NVIDIA stocks are expected to usher in a stable and promising future.



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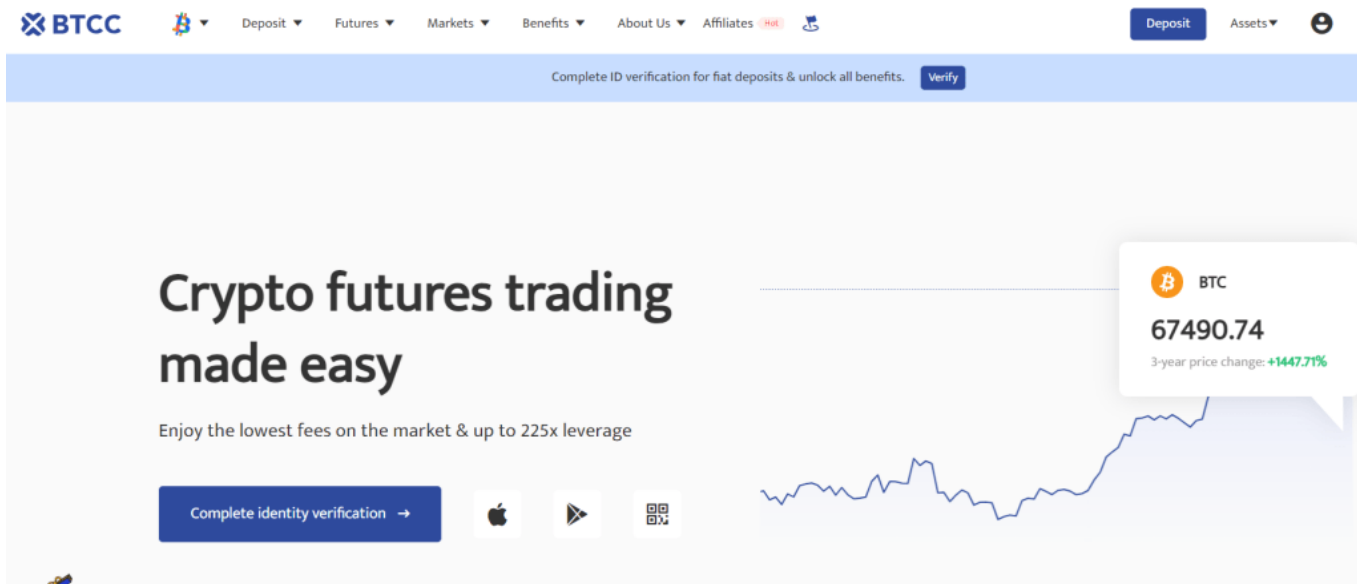
## How to Buy NVDA on BTCC?

If you are interested in buying cat in a dogs world coins, we are excited to announce that tokenized NVDA USDT-margined perpetual futures contract with a leverage of up to **20x** is available on BTCC, you can trade tokenized NVDA on [BTCC](#) .

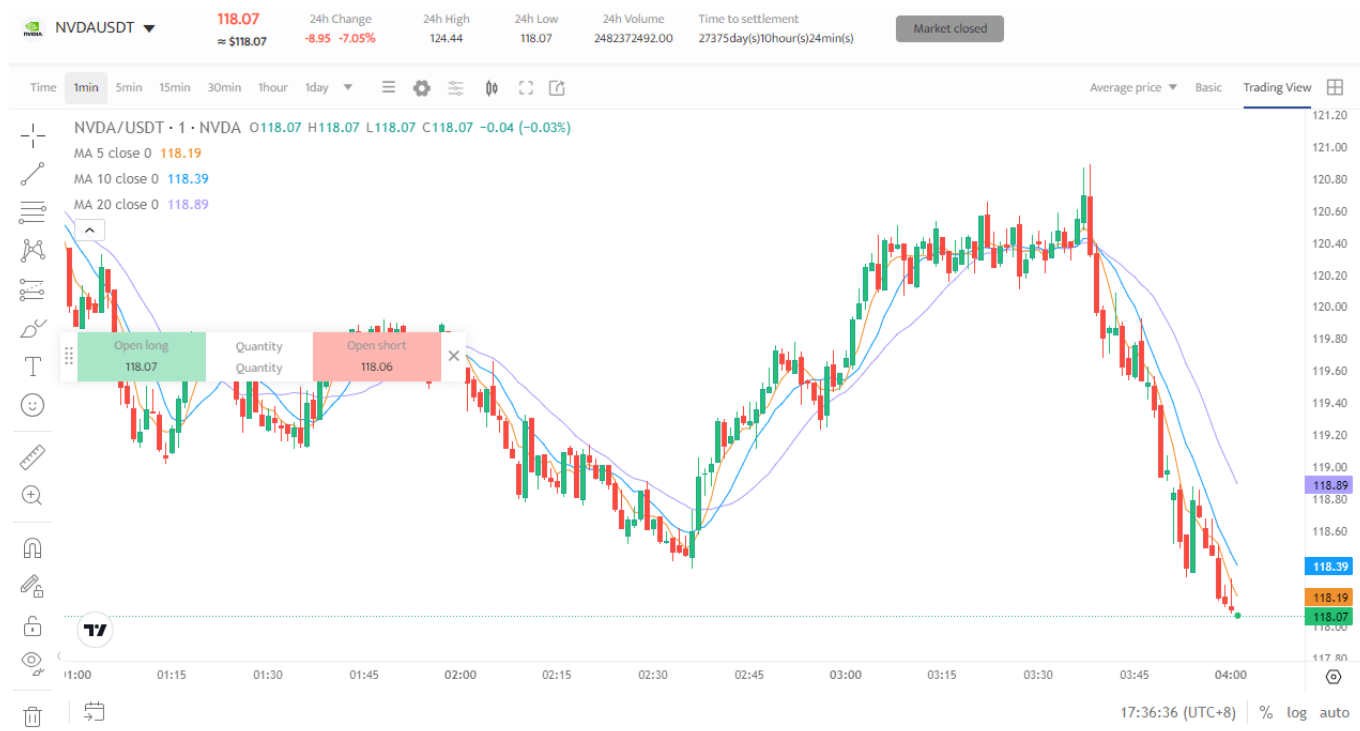
**The following sets forth the guidance for trading NVDA USDT-margined perpetual futures contract on cryptocurrency exchange BTCC:**

**Step One:** go to the [BTCC homepage](#) and log in to your BTCC account. If you do not have an account, you need to register first.

**Step Two:** on the BTCC official homepage, choose "Deposit" > "Fiat Deposit", and then fund your account.



**Step Three:** go back to the BTCC official homepage, choose “Futures” - “USDT-M Perpetual Futures Contract” - “Tokenized Stocks & Commodities”, and find NVDA trading pair.



**You can also directly click the button below to enter the NVDA order page**

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**Step Four:** choose the contract trading order type. BTCC contract orders are divided into market orders, limit orders and SL/TP orders.

- **Market Order:** users place orders at the best price in the current market to achieve fast trading.
- **Limit Order:** Limit orders are a type of order to buy or sell futures at a price more favourable than the market price. When you buy at a price lower than the market price or sell at a price higher than the market price, the order will be in the form of a limit order.
- **SL/TP Order:** SL/TP orders are a type of order to buy or sell futures at a price less favourable

than the market price. When you buy at a price higher than the market price or sell at a price lower than the market price, the order will be in the form of a SL/TP order.

**Step Five:** adjust the leverage multiple.

**Please keep in mind that operating leverage carries the risk of liquidation. Leverage should be adjusted based on your financial status and risk tolerance.**

**Step Six:** choose the lot size and set the SL/TP price .

**Step Seven:** after setting the basic data information, users can choose to buy (open long) or sell (open short) after entering their ideal price. Traders should remind that the price cannot be higher or lower than the highest buying price or lowest selling price of the platform.

**Step Eight:** click the buy or sell button, and NVDA futures contract order is completed.

## About BTCC

BTCC, one of the longest-running exchanges in the world, supports [crypto copy trading](#), [spot trading](#), as well as [futures trading](#) for 300+ cryptocurrencies with a leverage ranging from 1X to 500X. If you want to trade cryptocurrency, you can start by signing up for [BTCC](#).



[BTCC](#) is among the best and safest platforms to trade cryptos in the world. The reasons why we introduce BTCC for you summarize as below:

- **Industry-leading security**
- **High Liquidity & Volume**
- **Extremely low fees**
- **High and rich bonus**

- **Excellent customer service**



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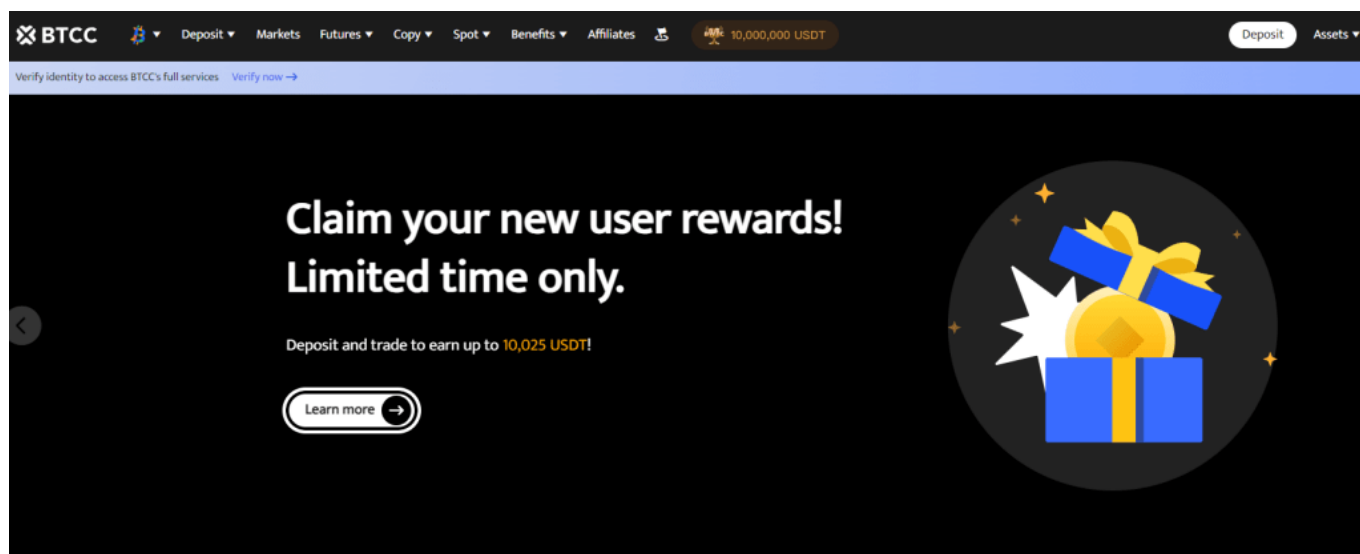
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## How to Trade Crypto Futures on BTCC?

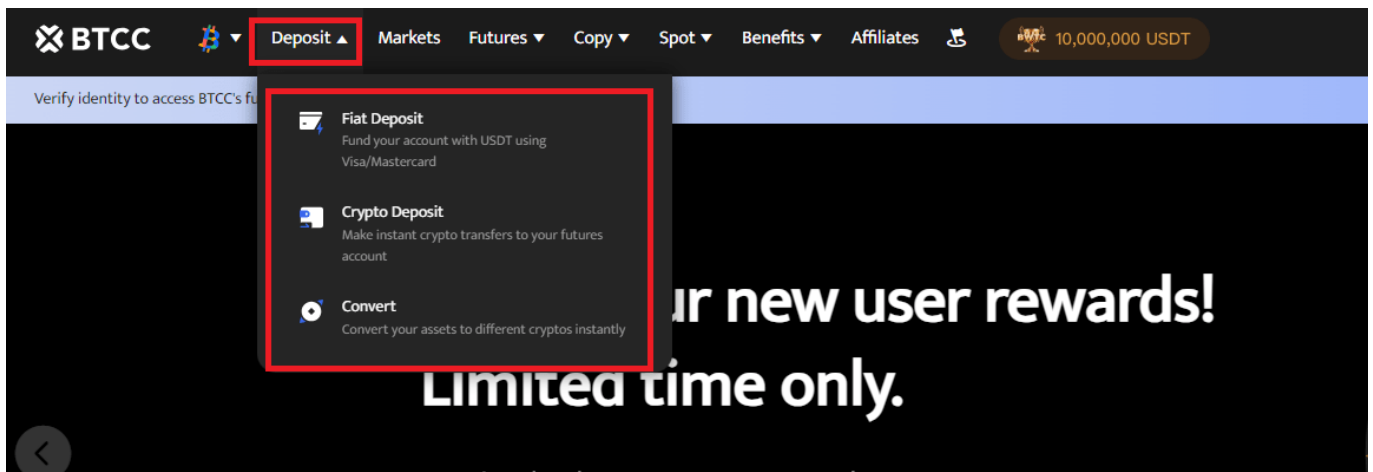
BTCC offers Perpetual Futures contracts with leverage up to 500×, you can buy over 300 cryptocurrencies on BTCC at the most competitive price and highest security.

The following sets forth the guidance for trading futures on cryptocurrency exchange [BTCC](#):

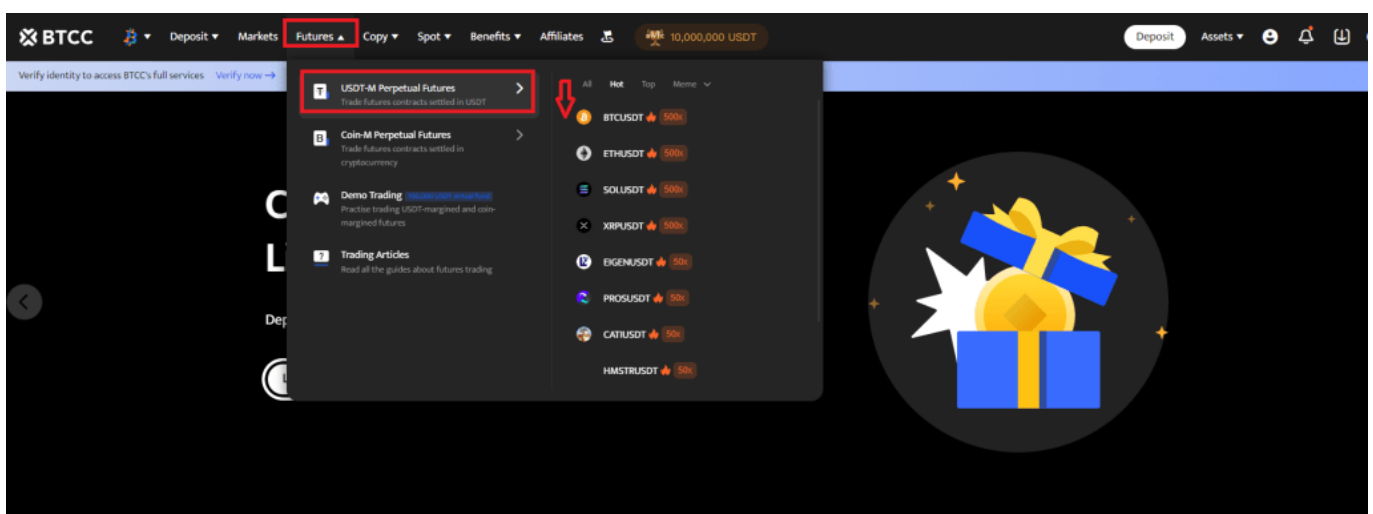
**Step One:** go to the [BTCC homepage](#) and log in to your BTCC account. If you do not have an account, you need to register first.



**Step Two:** go back to the [BTCC official homepage](#), choose “Deposit”, and then fund your account with your preferred method (fiat deposit, crypto deposit or convert).



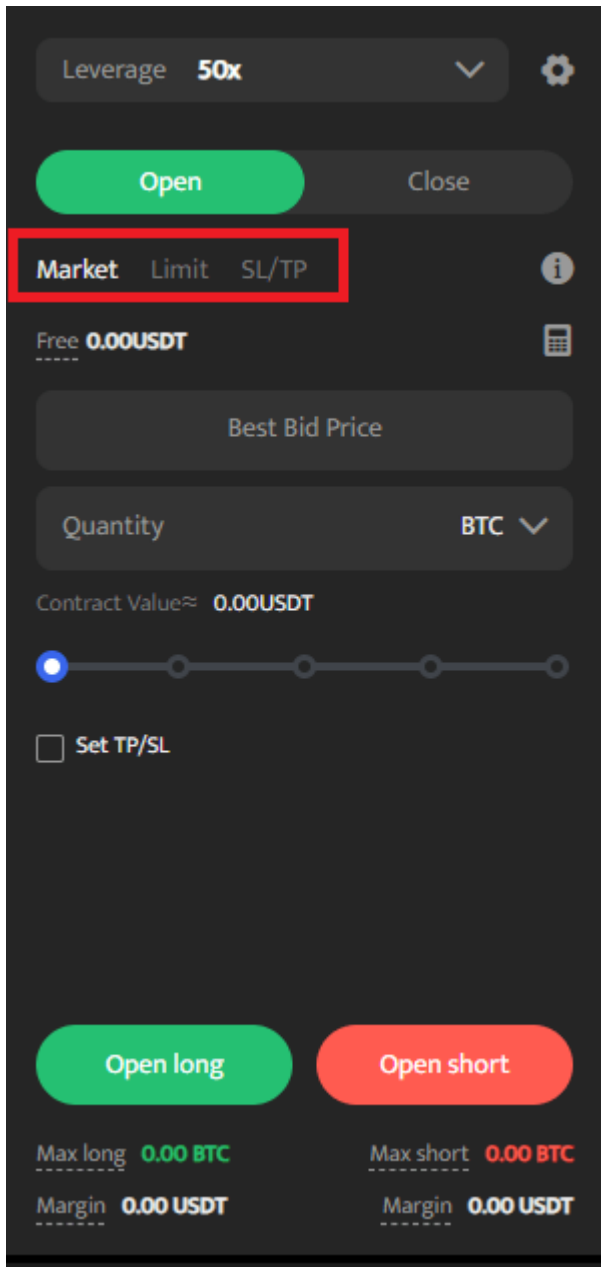
**Step Three:** go back to the BTCC official homepage, choose “Futures” - “USDT-M Perpetual Futures Contract”, and find the crypto trading pair.



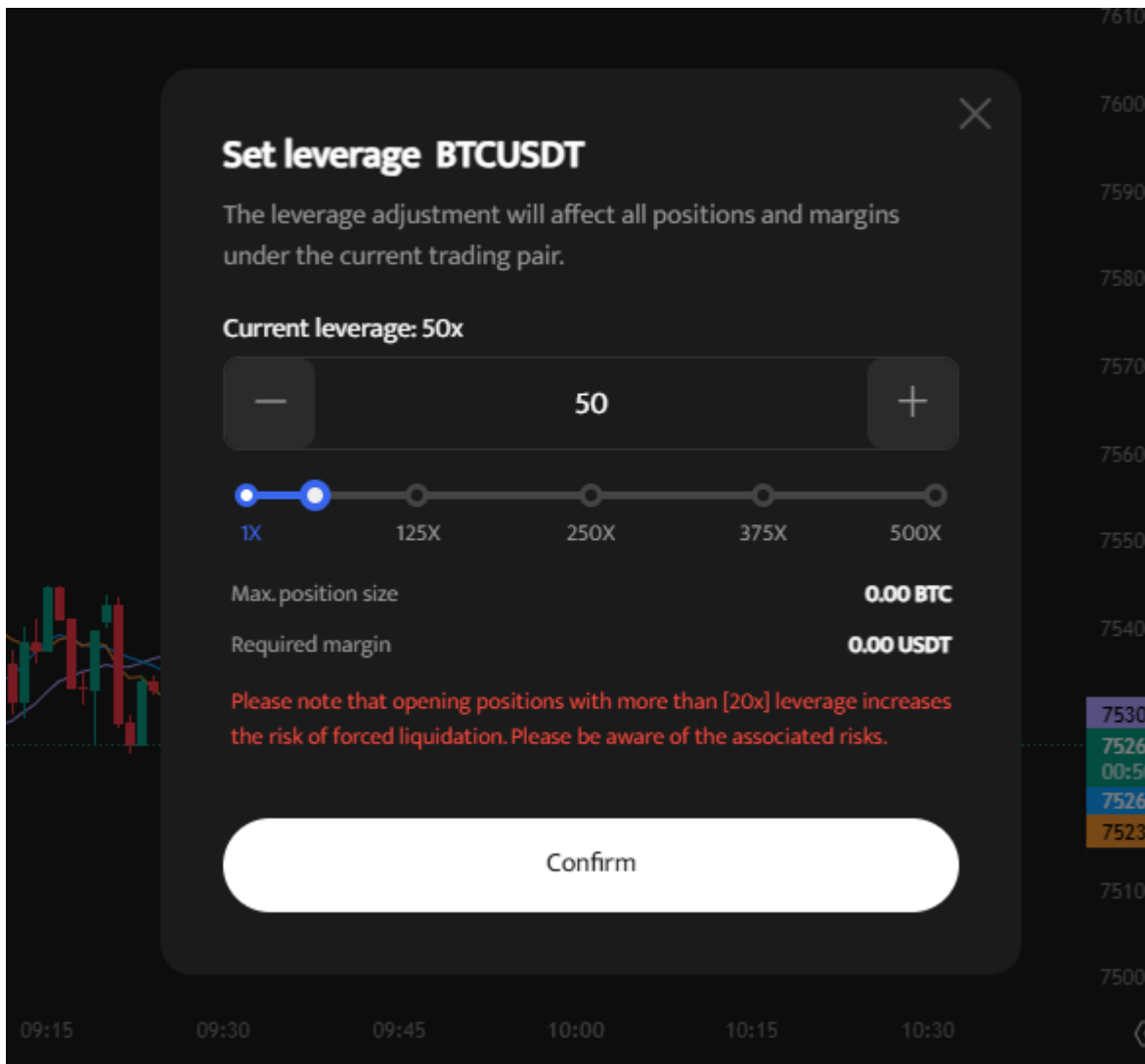
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