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OKX to Add Telegram's Native Meme Coin DOGS

Original:

<https://www.btcc.com/en-US/academy/research-analysis/okx-to-add-telegrams-native-meme-coin-dogs-bjx>

key Takeaways:

On August 20, 2024, OKX will launch the DOGS meme coin for spot trading; futures will be accessible one day sooner.

DOGS has gained a lot of buzz and a devoted following on social media due to its association with Telegram's Web3 initiative.

DOGS will operate on the TON blockchain of Telegram, similar to PEPE and WIF on Ethereum and Solana, respectively.

OKX, a top three crypto trading platform ranked by volume, has revealed its intention to list DOGS meme coin. Buzzing on social media, the token is sparking speculation as a potential Telegram success story. Both the token's name and ticker are designated as DOGS, and its logo sports an image echoing Spotty, the beloved mascot created by Telegram founder Pavel Durov for the vibrant community.

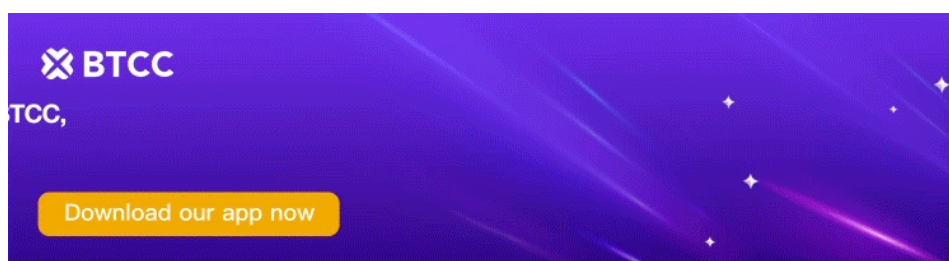
- [Will OKX Soon Offer DOGS for Spot Trading?](#)

Will OKX Soon Offer DOGS for Spot Trading?

With deposits already open, DOGS will be listed on OKX for spot trading starting August 20 at 12:00 UTC, with withdrawals commencing the following day. The integration of DOGS with the Telegram blockchain has been a talking point in crypto markets, given the messaging giant's push into Web3. This listing on a prominent exchange is expected to bolster market sentiment towards the token, as listings on such platforms often lead to increased trading volumes and liquidity. This, in turn, could foster price stability and potentially drive up the value of DOGS in the long term. However, investors should be prepared for a possible "buy the rumor, sell the news" scenario, where some of the recent gains may be erased following the official listing. Nonetheless, the buzz surrounding DOGS, fueled by its upcoming listing and blockchain integration, has undoubtedly captivated the crypto community. Additionally, USDT-margined DOGS pre-market futures will kick off at 12:00 UTC on August 19, 2024, further expanding trading options for enthusiasts of this meme coin.

Details about DOGS' tokenomics are still unclear, but the team has confirmed several key aspects: a fixed supply, absence of lock-up periods, majority community ownership, and enhanced utility within the Telegram ecosystem. The question remains whether DOGS will ascend to the ranks of Telegram's illustrious projects, following in the footsteps of viral sensations like Notcoin, Hamster Kombat, and Catizen. Historically, community-driven meme coins have exhibited remarkable price fluctuations, with Ethereum's Pepe (PEPE) and Solana's [dogwifhat](#) (WIF) as prime examples. Already, DOGS is gathering similar momentum, rapidly gaining popularity on X (previously known as Twitter) and within a Telegram community exceeding 14.8 million subscribers. According to OKX, "Labeled as the ultimate Telegram-native memecoin, DOGS has seemingly swept the TON ecosystem by storm. Despite its young age, merely a few weeks old, it has amassed a huge following." The excitement surrounding DOGS is palpable, and its potential to join the ranks of Telegram's most successful projects is highly anticipated.

OKX To List DOGS For Spot Trading. As meme coins often reflect market sentiment, a potential market downturn may affect DOGS' price negatively. Trade DOGS on OKX and stay updated on market trends for smart investment decisions.



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BTCC is one of the few exchanges in the market that offers high-leverage options for investors and concentrates extensively on futures trading. Users have access to more than 300 USDT-margined perpetual trading pairs, which encompass numerous prominent altcoins and meme-coins. Additionally, the platform has recently implemented spot trading to facilitate novice users who may not be acquainted with futures trading.

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credibility and trustworthiness.

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