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## Polymath Crypto Price Prediction: Will the Rebound Go On?

Original:

<https://www.btcc.com/en-US/academy/research-analysis/polymath-crypto-price-prediction-will-the-rebound-go-on>

Polymath has built an ecosystem for customers to create their own security tokens using their own blockchain and POLY crypto. POLY has struggled throughout its price history. But as of September 9, 2022, it has risen 37% in the last 7 days. Below we have collected the most reliable Polymath crypto price prediction from popular forecast platforms. And before that, let's have a look at what Polymath crypto is.

### A brief glance at Polymath (POLY)

Polymath is a technology provider offering blockchain-as-a-service (BaaS), a service that provides companies with the tools to launch their presence in the crypto world.

Specifically, Polymath offers security token options, giving businesses a chance to easily set up their own cryptocurrencies.

Its website said: "Whether configuring tokens using the Polymath Token Studio or integrating our broker-dealer toolkit into your offering, Polymath's technology brings efficiency and transparency to security token management."

Users of the Polymath platform are able to create, issue and manage security tokens. The provider uses the [Ethereum](#) (ETH) standard ERC-1400, just like the [ERC-20](#) standard. It claims this gives the tokens standardisation, which "minimize(s) technical due diligence".

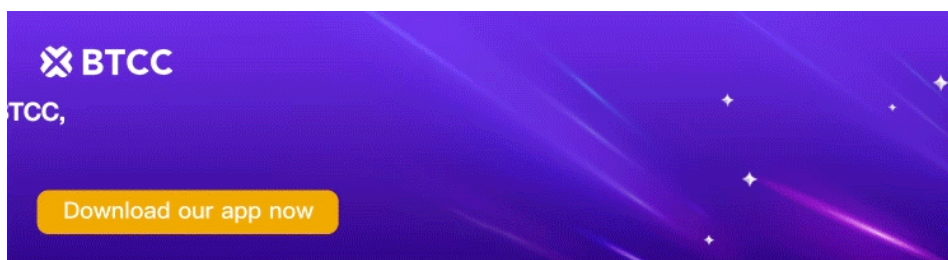
In addition to pioneering the Ethereum standard, it created its own blockchain. Polymesh was launched to continue meeting regulatory requirements, while also creating a network designed for launching security tokens.

The POLY cryptocurrency is fuelling this blockchain and the Polymath platform. It was initially

designed for users to pay for fees when creating, distributing or managing their security token.

However, it is now also used to reward nodes for securing the Polymesh blockchain.

As of 9 September, it had a circulating supply of 924 million tokens with a market capitalisation of \$245m, ranking it 125th out of all cryptocurrencies by that metric.



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## **POLY price history**

It has been a bumpy price history for POLY. The token launched at \$0.7905 on 2 February 2018 and immediately reached its all-time high of \$1.66 on 19 February. Polymath proved to be overvalued, however, and the token crashed throughout the rest of the year, along with the general cryptocurrency bear market. It closed the year at \$0.13, down 84% on its launch.

POLY continued falling over the following years and dropped to its all-time low of \$0.10 on 13 March 2020.

However, 2021 was a breakout year for the cryptocurrency. It hit a high of \$0.80 on 3 April, which came as the platform was gearing up to launch its blockchain. Polymesh went live on 13 October, with POLY surging throughout the month and peaking at \$0.95 on 28 November.

It eventually fell victim to the recent bear market. POLY dropped to a 52-week low on 12 May, when it hit \$0.14 after the collapse of the [Terra](#) ecosystem.

The cryptocurrency has made some gains recently. As of 9 September, it was trading at \$0.26 and up 37% over the previous seven days.

## Polymath crypto price prediction

At the time of writing, there was a mixed approach when it came to a Polymath price prediction.

*Price Prediction* said the coin would have only averaged out at \$0.27 in 2022. However, a strong climb was forecasted, and its polymath price prediction for 2030 said the token could have averaged out at \$5.17.

*TechNewsLeader* expected the current bullish trend to continue, predicting the token might reach \$0.48 in a year. Its polymath price prediction for 2025 gave a maximum price of \$0.98, which it suggested could rocket to \$5.95 in 2030.

Similarly, AMB Crypto thought POLY would have averaged out at \$0.43 this year. Its polymath crypto price prediction said the token might pass \$1 in 2024 and achieved \$6.31 in 2030.

On the other hand, Wallet Investor said the token was a “bad” long-term investment, and its polymath price prediction for 2022 suggested it would have fallen to \$0.04. The cryptocurrency was then forecasted to drop below \$0.01 by the end of 2025.

When considering a polymath coin price prediction, it is important to keep in mind that cryptocurrency markets remain extremely volatile, making it difficult to accurately predict what a coin or token’s price will be in a few hours, and even harder to give long-term estimates. As such, analysts and [algorithm](#)-based forecasters can and do get their predictions wrong.

If you are considering investing in cryptocurrency tokens, we recommend that you always conduct your own research. Check out the latest market trends, news, technical and fundamental analysis, and expert opinions before making any investment decisions. Never trade with money you cannot afford to lose and remember that past performance is no guarantee of future returns.

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