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Quiz Answers to “A Beginner’s Guide to Buying and Selling Crypto via Binance P2P”

Win free cryptos by participating in the Binance Learn & Earn Quiz “A Beginner’s Guide to Buying and Selling Crypto via Binance P2P”.

What is P2P on Binance?

Binance P2P is a platform that facilitates this method of crypto trading. You can think of it as the Ebay of the crypto world. It acts as a peer-to-peer marketplace that allows you to directly trade cryptocurrencies with other Binance users using your preferred local currency, price, and payment method.



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“A Beginner’s Guide to Buying and Selling Crypto via Binance P2P” Quiz Answers

Here are the answers to this Binance Learn and Earn quiz:

Q1: What is P2P trading?

Answer: **Peer-to-peer trading, where you buy and sell directly with another person without going through a middleman.**

Q2: Who can use Binance P2P?

Answer: **Only verified Binance users.**

Q3: What are the benefits of using Binance P2P?

Answer: **All are correct.**

Q4: Which wallet is used for Binance P2P Trading?

Answer: **Funding wallet.**

Q5: What should I do when the buyer sends me proof of payment via P2P chat, claiming that they have paid?

Answer: **Check my bank or e-wallet balance to see if the fiat has arrived, make sure the buyer's verified name matches the sender's name, then release crypto.**

Q6: What should I do if the counterparty asks me to provide my social account or phone number?

Answer: **Do not send & insist on communicating through Binance P2P chat only.**

Q7: What is a fake SMS scam?

Answer: **Any of the above.**

Q8: Will Binance P2P send me messages in the chat box asking to release funds while a transaction is pending?

Answer: **Binance P2P will only send Risk Alerts in the Chat Box.**

How to Get Started with Binance Learn & Earn Quiz “A Beginner’s Guide to Buying and Selling Crypto via Binance P2P”

- First, update your Binance App in Play Store to latest version and visit the Binance Learn & Earn quiz webpage directly.
- Login into your Binance account or [create an account](#) if you are new user.
- Go to homepage and click on the Learn & Earn quiz banner – A Beginner’s Guide to Buying and Selling Crypto via Binance P2P.
- Start the quiz using the above answers we provided if needed.



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Binance Learn & Earn Quiz Answers: A Beginner’s Guide to Binance Fan Token

As everyone is talking about the world cup 2022 now, below we also give a short answer to the Binance Fan Token Quiz:

Answer 1: 2021

Answer 2: The team’s legendary goalkeepers

Answer 3: Purchase FC Porto’s NFT Mystery Boxes

Answer 4: True

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