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Original:

<https://www.btcc.com/en-US/academy/research-analysis/sec-list-of-crypto-securities-in-sec-lawsuits-against-binance>

SEC List of Crypto Securities in SEC Lawsuits Against Binance

Abstract:

- Both Binance and Coinbase are being sued by the SEC on allegations that they violated regulations and operated as unlicensed brokers.
- Concerns over Wall Street's future dominance and the designation of some cryptocurrencies as securities have been sparked by the measures.
- The legal campaign represents a sea change in the crypto industry's regulatory climate, bringing into sharp focus the necessity for a transparent, cutting-edge, and all-encompassing regulatory framework.

The extraordinary lawsuits filed by the U.S. [Securities and Exchange Commission \(SEC\)](#) against cryptocurrency exchanges [Binance](#) and [Coinbase](#) have caused waves in the [cryptocurrency market](#). From serious regulatory infractions to charges of dishonesty and lack of disclosure, the accusations levelled against these big exchanges have far-reaching consequences.

The recent increase in regulatory attention is an important turning point, and it has renewed debate about whether or not some cryptocurrencies should be considered securities.

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SEC Sues Binance and Coinbase

The SEC has called out Binance, the leading [cryptocurrency exchange](#) worldwide, and its founder, Changpeng Zhao, for a number of regulatory violations. Binance has been accused of mixing user funds to the tune of billions of dollars.

It is also claimed that Binance has undermined its own regulations in order to attract wealthy US traders to its unregulated global exchange platform.

At the same time, the SEC has filed a complaint against Coinbase, alleging that it is acting as an unlicensed broker and exchange. Coinbase's premier brokerage, exchange, and staking programs are being investigated for possible violations of securities laws, according to the regulatory authority.

Numerous discussions and arguments have taken place in the cryptocurrency community as a result of the two lawsuits filed against Binance and Coinbase. There has been widespread speculation that the regulatory body plans to shut down cryptocurrency exchanges, allowing Wall Street to flood the market and take control.

The regulatory compliance in the crypto market is becoming increasingly important while the fate of these crypto exchanges is in doubt.

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SEC Lawsuits Identify Cryptocurrencies as Securities

In its actions against Binance and Coinbase, the SEC particularly names 19 cryptocurrencies as securities. The full catalogue of tokens the SEC has classified as securities is provided here.

These coins were classified as securities by the SEC in its case against Binance.

- Cosmos (ATOM)
- Binance Coin (BNB)
- Binance USD (BUSD)
- COTI (COTI)

These cryptocurrencies, meantime, were labelled securities in the SEC case against Coinbase:

- Dash (DASH)
- Nexo (NEXO)
- Chiliz (CHZ)
- Near (NEAR)
- Flow (FLOW)
- Internet Computer (ICP)
- Voyager Token (VGX)

Lastly, these tokens, which were traded on both Binance and Coinbase, were also labelled as securities:

- The Sandbox (SAND)
- Decentraland (MANA)
- Algorand (ALGO)
- Axie Infinity (AXS)
- [Solana \(SOL\)](#)
- Cardano (ADA)
- Polygon (MATIC)
- Filecoin (FIL)

Ethereum (ETH) stands out as a notable exception to these listings.

If these tokens are legally considered securities, they will likely be banned from trading on U.S. exchanges. A precedent of this like would be quite concerning, since it would pose significant regulatory issues for the crypto industry, and for token holders and developers in particular.

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The SEC's Complete List of Crypto Securities

The SEC has included 67 different cryptocurrencies on its list of purported securities, in addition to the allegations against Binance and Coinbase. Over \$100 billion, or about 10% of the overall crypto market capitalization, is represented by tokens classified as securities, each of which is subject to separate regulations and criteria.

Some of the most well-known digital currencies that the SEC has previously classified as securities are:

- Polygon (MATIC)
- Cosmos (ATOM)
- The Sandbox (SAND)
- Decentraland (MANA)
- Axie Infinity (AXS)
- COTI (COTI)
- Paragon (PRG)
- AirToken (AIR)
- Chiliz (CHZ)
- Flow (FLOW)
- Internet Computer (ICP)
- Near (NEAR)
- Voyager Token (VGX)
- Nexo (NEXO)
- Mirrored Apple Inc. (mAAPL)
- Mirrored Amazon.com, Inc. (mAMZN)
- Mirrored Alibaba Group Holding Limited (mBABA)
- Mirrored Alphabet Inc. (mGOOGL)
- Mirrored Microsoft Corporation (mMSFT)
- Mirrored Netflix, Inc. (mNFLX)
- Mirrored Tesla, Inc. (mTSLA)
- Mirrored Twitter Inc. (mTWTR)
- Mirrored iShares Gold Trust (mIAU)
- Mirrored Invesco QQQ Trust (mQQQ)
- Mirrored iShares Silver Trust (mSLV)
- Mirrored United States Oil Fund, LP (mUSO),
- Mirrored ProShares VIX Short-Term [Futures](#) ETF (mVIXY)
- Ripple (XRP)
- Telegram's Gram (TON)
- LBRY Credits (LBC)
- OmiseGo ([OMG](#))
- DASH (DASH)
- Algorand (ALGO)
- Naga (NGC)
- Monolith (TKN)
- IHT Real Estate (IHT)
- Power Ledger (POWR)
- Kromatica (KROM)
- DFX Finance (DFX)
- Amp (AMP)
- Rally (RLY)
- Rari Governance Token (RGT)
- DerivaDAO (DDX)
- XYO Network ([XYO](#))
- Liechtenstein Cryptoasset Exchange (LCX)
- Kin (KIN)
- Salt Lending (SALT)
- Beaxy Token (BXY)
- DragonChain (DRGN)
- Tron ([TRX](#))

- BitTorrent (BTT)
- [Terra](#) USD (UST)
- [Luna](#) (LUNA)
- [Mirror](#) Protocol ([MIR](#))
- Mango (MNGO)
- Ducat (DUCAT)
- Locke (LOCKE)
- EthereumMax (EMAX)
- Hydro (HYDRO)
- BitConnect (BCC)
- Meta 1 Coin (META1)
- Filecoin (FIL)
- Binance Coin (BNB)
- Binance USD (BUSD)
- Solana (SOL)
- Cardano (ADA)

Chairman of the Securities and Exchange Commission Gary Gensler has hinted at a broad scope, saying that in his opinion, “everything other than Bitcoin” might potentially fall under the agency’s jurisdiction as a security. However, not everyone shares this view, and the chorus of those demanding more regulation clarity is growing louder.

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A promotional banner for BTCC, a crypto futures exchange. The background is green with a faint grid pattern. At the top center is the BTCC logo, a white 'X' inside a square. Below the logo, the text "Level up your VIP status for more benefits" is written in yellow, followed by "BTCC - Your preferred crypto futures exchange" in white. At the bottom, there are three buttons: "Download our app now" in white, "Available on the App Store" with the Apple logo, and "GET IT ON Google Play" with the Google Play logo. To the right of the buttons, it says "Support fiat and crypto deposits" in white. There are also some floating gold coins and a blue coin with a white 'X' on it.

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The Critical Moment for Cryptocurrency Lawmaking

As lawsuits are filed against Binance and Coinbase, the cryptocurrency sector is at a crossroads. In addition, as these proceedings go, they are likely to establish new precedents and influence future legislation.

The crypto industry as a whole is waiting on the verdict, expecting it to have far-reaching consequences for their business.

With the SEC's broad litigation, the need for transparent, cutting-edge, and all-encompassing regulatory frameworks has never been greater. The regulations governing the industry need to keep up with its rapid development to prevent stifling innovation while yet protecting the rights of investors.

This new chapter in the history of cryptography highlights the critical need for a legal and technological handshake, and it sets the stage for what should be an exciting fight.

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Where to Trade Crypto Futures?

Now you can trade crypto futures on [BTCC](#). [BTCC](#), a [cryptocurrency exchange](#) situated in Europe, was founded in June 2011 with the goal of making crypto trading reliable and accessible to

everyone. BTCC is a crypto exchange offering users liquid and low-fee futures trading of both cryptocurrencies and tokenized traditional financial instruments like stocks and commodities.

BTCC offers exclusive bonus for new users. Sign up and deposit on BTCC to get up to [10,055 USDT](#) in bonuses. Meet the deposit targets within 30 days after successful registration at BTCC, and you can enjoy the bonus of the corresponding target levels. **Find out what campaigns are available now:** <https://www.btcc.com/en-US/promotions>

BTCC also has an [iOS](#) app and [Android](#) app if you prefer to trade on the go.

iOS QR Code



Android QR Code



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Why Trade Crypto Futures on BTCC

To trade Crypto futures, you can choose BTCC crypto exchange. [BTCC](#), a [cryptocurrency exchange](#) situated in Europe, was founded in June 2011 with the goal of making crypto trading reliable and accessible to everyone. Over 11 years of providing crypto futures trading services. 0 security incidents. Market-leading liquidity.

Traders may opt to trade on BTCC for a variety of reasons

- **Secure:** safe and secure operating history of 11 years. Safeguarding users' assets with multi-risk management through the ups and downs of many market cycles
- **Top Liquidity:** With BTCC's market-leading liquidity, users can place orders of any amount—whether it's as small as 0.01 BTC or as large as 50 BTC—instantly on our platform.
- **Innovative:** Trade a wide variety of derivative products including perpetual futures and tokenized USDT-margined stocks and commodities futures, which are innovative products invented by BTCC.
- **Flexible:** Select your desired leverage from 1x to 150x. Go long or short on your favourite products with the leverage you want.

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BTCC FAQs

1. Is BTCC safe?

Since its inception in 2011, BTCC has made it a priority to create a secure space for all of its visitors. Measures consist of things like a robust verification process, two-factor authentication, etc. It is considered one of the most secure markets to buy and sell cryptocurrencies and other digital assets.

2.Is it possible for me to invest in BTCC?

Users are encouraged to check if the exchange delivers to their area. Investors in BTCC must be able to deal in US dollars.

3.Can I Trade BTCC in the U.S?

Yes, US-based investors can begin trading on BTCC and access the thriving crypto asset secondary market to buy, sell, and trade cryptocurrencies.

Related Posts:

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[What is Crypto Futures Trading - Beginner's Guide](#)

[What is Leverage in Cryptocurrency? How Can I Trade at 100X Leverage?](#)

[Best Crypto Exchange to Trade with Leverage](#)

[Best High Leverage Crypto Trading Exchange Platform](#)

[Here is a Cryptocurrency Scammer List of 2022](#)

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[Binance Learn and Earn Quiz Answers - LDO, WOO, QI Quiz Answers](#)

[Terra Classic Burn: The Reason Behind LUNC and LUNA Recent Spike](#)

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