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## [ PDF Database Document ] - BTCC Cryptocurrency Exchange

Original:

<https://www.btcc.com/en-US/academy/research-analysis/sol-price-rises-6-after-cboe-files-for-spot-solana-etf>

### SOL Price Rises 6% After Cboe Files for Spot Solana ETF

By mid-March 2025, spot [Solana](#) ETFs could be introduced, according to Bloomberg analyst Eric Balchunas. The decision may be influenced by the results of the US elections. In the meantime, a significant bullish breakout akin to 2021 is being eyed by SOL price.

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### Key Takeaways:

- For the spot [Solana](#) ETFs, Cboe has filed the 19b-4 forms on behalf of VanEck and 21Shares.
- Spokane [Solana](#) ETFs cannot be approved until the SEC approves both the 19b-4 and S-1 forms.
- Analyst Eric Balchunas of Bloomberg thinks that by mid-March 2025, spot Solana ETFs will be introduced.

In a dramatic turnaround since Cboe Global Markets asked the US SEC to list spot [Solana](#) ETFs on Monday, July 8, the price of Solana (SOL) has soared 6.7 percent today. The cryptocurrency market is preparing for the debut of Solana-related exchange-traded funds (ETFs) in 2025.

[TRADE\_PLUGIN]SOLUSDT,ETHUSDT[/TRADE\_PLUGIN]

## **Cboe Solana ETF 19b-4 Files**

Cboe has filed the 19b-4 paperwork for the spot Solana ETF on behalf of 21Shares and VanEck, following a pattern comparable to that of spot Ethereum ETFs. The Solana ETF products that are now being considered for market clearance are the first of their kind.

The new products were to be launched last month in June after 21Shares and VanEck filed applications with the SEC. Nevertheless, the US SEC must also authorise the S-1 filings alongside the 19b-4 filings before the products may be made live for trading. Former Cboe executive and current head of ETP Listings Rob Marrocco stated:

“We are now addressing the increasing investor interest in Solana - one of the most actively traded cryptocurrency after Bitcoin and Ether”.

In order to launch spot Ethereum ETFs, issuers such as VanEck and 21Shares are waiting for the SEC to provide its final permission. The permission is expected to be granted within the next two weeks, in line with market expectations.

According to Bloomberg analyst Eric Balchunas, the spot Solana ETFs are expected to arrive by mid-March 2025. On the other hand, he dropped hints that the US election results might be a game-changer for the Solana ETFs' potential launch.



**Eric Balchunas** ✓  
@EricBalchunas · [Follow](#)



Looks like Solana ETFs are going to have a final deadline of mid-March 2025. But between now and then the most imp date is in November. If Biden wins, these likely DOA. If Trump wins, anything poss.



**Nate Geraci** ✓ @NateGeraci

Cboe files 19b-4s for both VanEck & 21Shares Solana ETFs...

Once SEC acknowledges these filings, the decision clock starts ticking.

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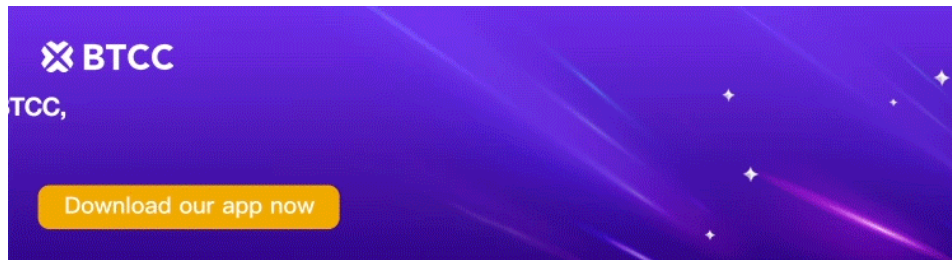


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## **SOL Price Set for a Breakout**

There has been wider market volatility that has affected the Solana price within the last week. But it has recovered quickly to \$140, indicating that it expects to rise even higher from here. According to cryptocurrency expert Ali Martinez, the price movement of Solana right now is mimicking its trajectory until 2021.

The SOL Relative Strength Index (RSI), according to Martinez, is sitting pretty before the bullish breakout in 2021. So, a huge SOL price surge might be on the horizon.



Ali

@ali\_charts · Follow



#Solana seems to be mirroring the same price pattern we saw in 2021! Even the \$SOL RSI is at the same level it was back then before the big bullish breakout.



@ali\_charts

1:28 AM · Jul 9, 2024



235



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A promotional banner for BTCC with a green background. At the top center is the BTCC logo (a white 'X' in a square) followed by the text 'BTCC'. Below this, the text 'Level up your VIP status for more benefits' is written in yellow, and 'BTCC - Your preferred crypto futures exchange' is written in white. At the bottom, there are three buttons: 'Download our app now' in white text on a dark green background, 'Available on the App Store' with the Apple logo, and 'GET IT ON Google Play' with the Google Play logo. To the right of these buttons, the text 'Support fiat and crypto deposits' is written in white. The banner also features several gold Bitcoin icons scattered around the text.

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BTCC is a leading cryptocurrency trading platform that is distinguished by its ability to balance the simplicity of use with advanced features. It provides a comprehensive educational program through the BTCC Academy, 24/7 customer support, and robust security to both novices and experts. BTCC is a top choice for digital asset investors due to its emphasis on user contentment, which fosters a secure and informed trading environment across a variety of cryptocurrencies.

BTCC is one of the few exchanges in the market that offers high-leverage options for investors and concentrates extensively on futures trading. Users have access to more than 300 USDT-margined perpetual trading pairs, which encompass numerous prominent altcoins and meme-coins. Additionally, the platform has recently implemented spot trading to facilitate novice users who may not be acquainted with futures trading.

- **Established Reputation:** BTCC is one of the oldest and most well-known cryptocurrency exchanges, having been operational since 2011. Its history in the market enhances its credibility and trustworthiness.
- **A Diverse Selection of Cryptocurrencies:** BTCC allows customers to access and exchange a wide range of digital assets.
- **Margin and Futures Trading:** BTCC provides margin and futures trading options, allowing customers to expand their trading holdings and potentially increase their profits.
- **Proficient Trading Instruments:** such as real-time market data, trading charts, and technical analysis indicators. These tools can help users make informed trading decisions.
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