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TON Surpasses Bitcoin by 118%. What Drives the Network?

Original:

<https://www.btcc.com/en-US/academy/research-analysis/ton-surpasses-bitcoin-by-118-what-drives-the-network>

Following a number of agreements, the TON network outpaced [Bitcoin](#) by 118%, according to a new research that emphasizes bullish attitude surrounding the cryptocurrency.

Positive network advances and soaring on-chain transactions have led to TON's outperformance compared to [Bitcoin \(BTC\)](#) and other [crypto](#) assets this year. The on-chain analytics company CryptoQuant has released a new report highlighting TON's stellar performance, with its performers reaching new all-time highs for the year.



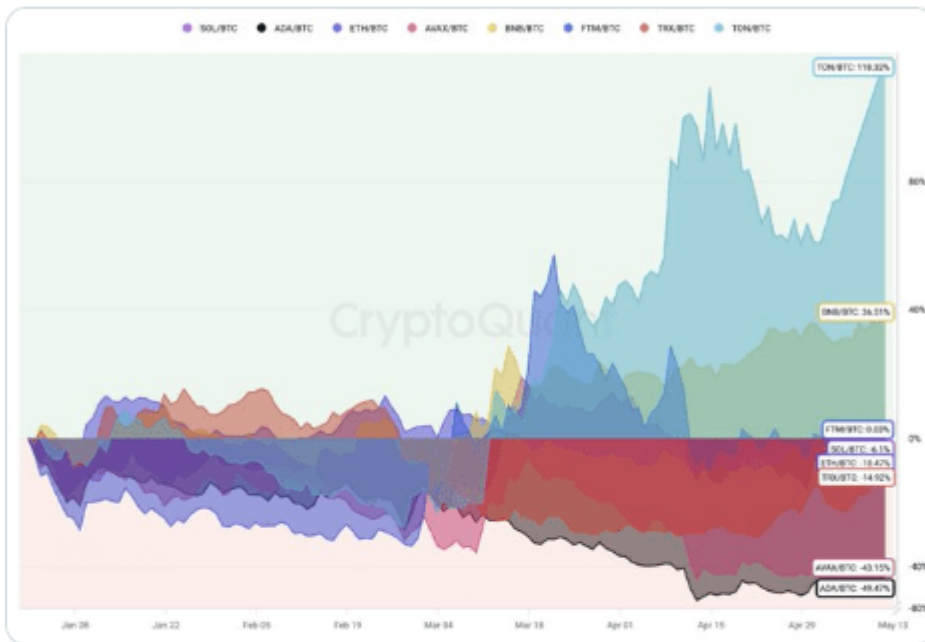
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\$TON is among the best-performing layer 1 blockchains in 2024

“Since the beginning of 2024 @ton_blockchain has outperformed #bitcoin by 118% while other popular layer-one chains have struggled to find strength.” – By @BenSizelove

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The impressive expansion of the TONNE network has been highlighted by its 118% outplacement of Bitcoin this year. Additionally, Bitcoin just corrected to its present values after surging to an all-time high above \$72,000. Even if market volatility is high, TONNE and BNB have performed better than the leader throughout this time.

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Trading Patterns Suggested by Analysts

This month, the Telegram-linked coin has continued to climb, causing analysts to make multiple estimates. One strategy that CryptoQuant analyst CQ Ben uses when investing in alternative cryptocurrencies is to look for projects that have good trends and value in USD and BTC.

Only two of the main layer 1 blockchains—TON and BNB—have significantly outperformed bitcoin so far in 2018. With Telegram’s network impact and TON’s relative strength vs bitcoin, I think it’s a crypto worth keeping an eye on during this bull run.

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Factors Boosting TON’s Rise

Partnerships with the social media platform Telegram have led to an increase in the asset price and network performance. Pantera Capital, whose motivations are well-known, made an undisclosed investment in the network this month in response to its relationship with Telegram.

Pantera claims this sets TON up to grow into a larger crypto network by tapping into Telegram’s user base. There are more than 900 million active users and 36.7 million app downloads every month on the social media site.

There has been positive activity surrounding Toncoin and its network since the launch of Notcoin and its airdrop. The reason behind all the excitement is that the play-to-earn game was hosted on Telegram, a platform that is known to attract a large number of players. These tokens have been mined by about 34 million users.

Also Read: [Toncoin \(TON\) Price Prediction 2024, 2025, 2030 - Will TON Hit \\$100?](#)

How to Trade Toncoin (TON) Coin?

Now you can trade **TON coin on [BTCC](#)**. BTCC supports a diverse selection of cryptocurrencies for trading. This includes popular cryptocurrencies such as Bitcoin (BTC), Ethereum (ETH), Litecoin (LTC), Bitcoin Cash (BCH), and others. BTCC also offers products such as crypto, gold, and tokenized stocks to help investors rationally allocate their assets.

1. Register an Account

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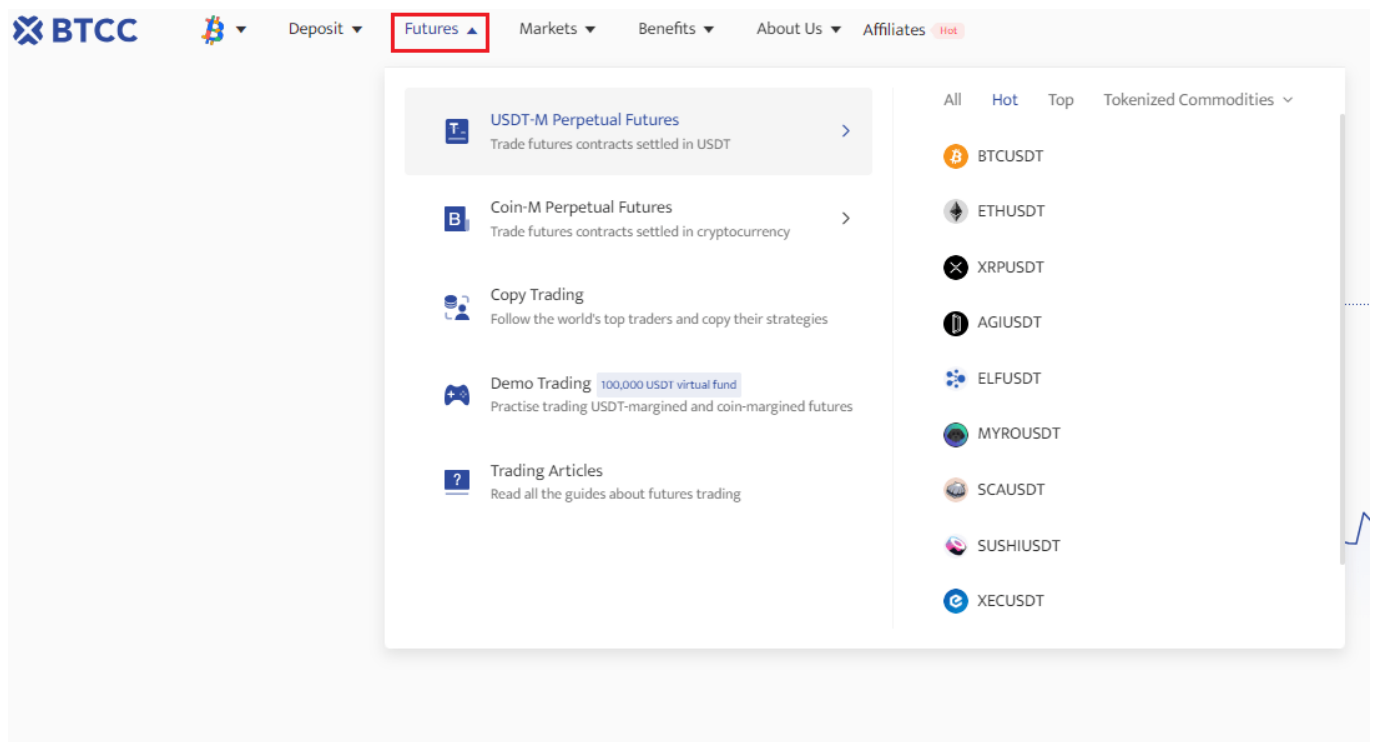
2. Deposit Funds

Once your account is set up, you'll need to deposit funds into your BTCC account. BTCC may offer various deposit methods such as bank transfers, cryptocurrency deposits, or other payment options. Choose the method that works best for you and follow the instructions provided to deposit funds into your account. BTCC mainly offers USDT margin and future trading. Therefore, you need to buy USDT before trading.

3. How to trade TON?

Here are the steps to trade **TON** on BTCC

1) First, tap “Futures” on the website homepage



2) Select a product you would like to trade from the list here. BTCC currently offers daily and perpetual futures

3) Check time to settlement. The settlement time of these futures type is different, you can check the time for settlement for each product here.

4) After choosing product, you can decide whether you would like to buy or sell it. You only need to own USDT to trade USDT-margined futures. That is to say you can sell TONUSDT futures without owing any TON Coin.



5) Then select your order type, and choose your leverage. If you choose Limit or SL/TP order, you will need to enter your order price here. Enter the quantity or choose the percentage under the quantity field. You can also set up stop loss or take profit targets to limit losses or maximise earnings.

6) After everything is set up, Buy or Sell to play your order. A confirmation window will show up, check if all info is correct and click [Confirm] to open the position.

BTCC offers TON/USDT perpetual futures with up to 50x leverage, trade with the button below!

[TRADE_PLUGIN]BTCUSDT,BTCUSDT[/TRADE_PLUGIN]

Look more:

[How to Trade Crypto Futures Contracts on BTCC](#)

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About BTCC

BTCC is one of the world's oldest and most popular bitcoin exchanges. Bobby Lee created it in 2011, with its headquarters initially located in Shanghai, China. BTCC contributed significantly to the early development of the Bitcoin and cryptocurrency ecosystems.

BTCC initially concentrated on Bitcoin trading, but it gradually expanded its capabilities to cover other cryptocurrencies as well. The exchange allows users to purchase, sell, and trade numerous cryptocurrencies, including as Bitcoin (BTC), Ethereum (ETH), Litecoin (LTC), and Bitcoin Cash (BCH), among others.

BTCC has received recognition for its strong trading platform, liquidity, and security precautions. The exchange provides features such as spot trading, margin trading, and futures trading to accommodate various types of traders and investors. It gives consumers real-time access to market data, order books, and trading charts, allowing them to make informed trading decisions.

BTCC has undergone various alterations throughout the years in order to adapt to the changing regulatory landscape. It expanded its activities abroad, opening offices in other countries to serve a global customer base. However, cryptocurrency legislation and availability may differ based on jurisdiction.

As the cryptocurrency market evolves, BTCC remains a significant player in the industry, providing a variety of services and contributing to the growth and development of the crypto ecosystem.

BTCC Pros

- **Established Reputation:** BTCC is one of the oldest and most well-known cryptocurrency exchanges, having been operational since 2011. Its history in the market enhances its credibility and TONstworthiness.
- **A Diverse Selection of Cryptocurrencies:** BTCC allows customers to access and exchange a wide range of digital assets.
- **Margin and Futures Trading:** BTCC provides margin and futures trading options, allowing customers to expand their trading holdings and potentially increase their profits.
- **Proficient Trading InsTONments:** such as real-time market data, trading charts, and technical analysis indicators. These tools can help users make informed trading decisions.
- **Security Measures:** BTCC values security and uses a variety of safeguards to secure customer payments and information. This includes two-factor authentication (2FA) and cold storage of cryptocurrency assets.

[TRADE_PLUGIN]TONUSDT,TONUSDT[/TRADE_PLUGIN]



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BTCC Bonus

BTCC bonuses apply to different categories of users. You can deposit and receive up to 10,055 USDT. Every new user gets a **10 USDT** coupon after completing their registration. You will also get an additional **20 USDT** coupon on completing your KYC verification.

- **Bonus On First Deposit And Trade**

You will get a bonus worth 10 USDT when you deposit 200 USDT and above within 7 days of opening an account. The reward includes a 5 trading fund and a 5 USDT coupon.

Get 20 USDT
Identity verification (KYC)
20 USDT coupon
Verify identity

Get 10 USDT
First deposit
Make your first deposit of 200 USDT or more within 7 days to get a 5 trading fund + a 5 coupon
Deposit

Or

Get 20 USDT
First deposit
Make your first deposit of 500 USDT or more within 7 days to get a 20 trading fund
Deposit

If the deposit is 500 USDT and above, you will get a 20-trading fund. Furthermore, if you make a cumulative deposit of 2000 USDT within 30 days of opening an account, you will get a 30 USDT trading fund. Trading within 7 days of signing up will also earn you a 20 USDT coupon.

• BTCC Futures Trading Bonus

You can earn bonuses from trading futures on BTCC within a stipulated time.

Get 30 USDT
Cumulative deposit
 Make deposits of 2,000 USDT or more cumulatively within 30 days to get a 30 USDT trading fund. Deposit

Get 210 USDT
Cumulative futures trading volume
 Trade 200,000 USDT or more in volume cumulatively to get a 10 USDT trading fund and a 200 USDT coupon. Trade

Get 320 USDT
Cumulative futures trading volume
 Trade 500,000 USDT or more in volume cumulatively to get a 20 USDT trading fund and a 300 USDT coupon. Trade

Get 550 USDT
Cumulative futures trading volume
 Trade 1,000,000 USDT or more in volume cumulatively to get a 50 USDT trading fund and a 500 USDT coupon. Trade

- A cumulative future trade of 200,000 USDT and above will earn you a 10 USDT trading fund and a **200 USDT** coupon.
- A cumulative future trade of 500,000 USDT and above will earn you a 20 USDT trading fund and a **300 USDT** coupon.
- A cumulative future trade of 1 million and above will earn you a 50 USDT trading fund and a **500 USDT** coupon.
- A cumulative future trade of 5 million USDT and above will earn you a 125 USDT trading fund and a **1000 USDT** coupon.
- A cumulative future trade of 10 million USDT and above will earn you a 250 USDT trading fund and a **2000 USDT** coupon.
- A cumulative future trade of 20 million USDT and above will earn you a 500 USDT trading fund and a **5000 USDT** coupon.

Get 1125 USDT
Cumulative futures trading volume
Trade 5,000,000 USDT or more in volume cumulatively to get a 125 USDT trading fund and a 1000 USDT coupon.

Get 2250 USDT
Cumulative futures trading volume
Trade 10,000,000 USDT or more in volume cumulatively to get a 250 USDT trading fund and a 2000 USDT coupon.

Get 5500 USDT
Cumulative futures trading volume
Trade 20,000,000 USDT or more in volume cumulatively to get a 500 USDT trading fund and a 5000 USDT coupon.

• Other Bonus

Invite a Friend

Invite a friend to BTCC to get a 25% rebate on their trading fees. You can get up to 530 USDT in rewards per referral.

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