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What Is Banana Gun (BANANA) Coin: BANANA Token Jumps To Weekly High Post \$8.68M Burn and 50x Leverage Futures Launch

Banana Gun is one of Telegram's most famous trading bots, providing trading tools for on-chain tokens. BANANA Token is the native token of Banana Gun robot and the first phase of Binance HODLer's airdrop.

Banana Gun (\$BANANA) has received a lot of attention since its launch. Notably, BANANA Token recorded a weekly high after a \$8.68M burn of 200,000 tokens, reducing supply by 2%. So what exactly is a Banana Gun (\$BANANA)? Is BANANA worth investing in? In this article, we will take a closer look at Banana Gun (\$BANANA) project.



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Latest News & Updates on Banana Gun (BANANA)

On August 14, Banana Gun platform made a significant announcement regarding the destruction of 200,000 tokens. This action results in a decrease in the total number of BANANA tokens, 'burning' which is often employed in the cryptocurrency market to increase scarcity of the token and, consequently, its value. Following the burn, BANANA's price jumped to a weekly high within 24 hours, indicating a positive response from the market.

Concurrently, Binance revealed that clients may start trading BANANA tokens' futures with up to 50x leverage from August 15, 2024. This listing is expected to enhance the trading volume in the token since the futures contracts enable traders to engage in price prediction of the token.

Notably, earlier in July, Binance disclosed that it was launching the Banana Gun project on the newly established Airdrop portal where the token will also be listed. Consequently, the listing of the token futures is another sign of the token's growing presence on the crypto exchange, which may help support long-term interest.

BANANA USDT-margined perpetual futures contract with a leverage of up to 50x is available on BTCC, you can directly click the button below to buy BANANA coin ↓

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What is Banana Gun?

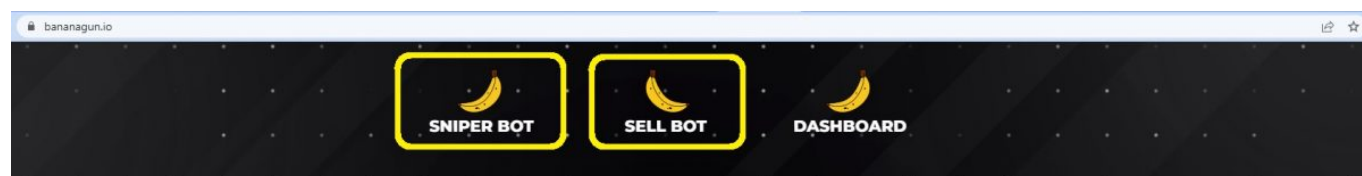
Banana Gun, a groundbreaking cryptocurrency project, offers a Telegram bot that empowers users to manually acquire and swiftly seize tokens on the Ethereum blockchain. Ambitiously eyeing expansion across multiple blockchain networks and armed with a distinctive tokenomics model, this project has garnered considerable interest among traders.

According to the project's manual, the Banana Gun crypto bot actually consists of three bots. One bot serves the registration process, the second one is for buying cryptos manually or in an automated manner, and the third one is for selling cryptocurrencies. Banana Gun stands out from its competitors for its superior convenience and lightning-fast speed. Banana Gun is currently one of Telegram's top five trading bots, along with Unibot, Mizar, Maestro, and Wagie Bot.

How does Banana Gun Work?

To use the BANANA crypto bot, you need the Telegram app. The latter is available in mobile and desktop versions. You must join the Banan Gun registration Bot to complete the registration.

Next, you can buy cryptocurrencies with the Banana Gun sniper robot and sell them with the Banana Gun sell bot. Both bots can be accessed through the project's official website.



After registration, you can use this bot to automatically buy upcoming cryptocurrencies, manually buy existing tokens, and sell the tokens you own. Of course, each option comes with some basic Settings. You can see these Settings in the Banana documentation, which is essentially a manual on how to use a project robot.



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What is the BANANA Token?

The BANANA token is the native cryptocurrency of the Banana Gun crypto project. It is a fungible token that lives on the Ethereum chain, where it was minted on September 14, 2023. To ensure that “Banana Ecosystem” is sustainable, the Banana Gun team deploys three key mechanisms:

- **Revenue Share:** This mechanism is for \$BANANA holders, allowing them to claim a share of the Banana Gun crypto project’s revenue. The latter comes from the bot’s revenue and the token’s buy/sell tax. Users who want to join in on this revenue share need to hold the \$BANANA cryptocurrency.
- **Banana Bonus:** This applies to the Banana Gun bot users, who get rewards in \$BANANA. The source of this bonus is the bot’s fees - 0.5% on manual buys and 1% on autosniper buys.
- **Banana Burn:** The team promises to build extra features that will require holding or burning \$BANANA. So, for now, token burn events can be arranged on special occasions by the Banana Gun team.

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[TRADE_PLUGIN]BANANAUSDT,BANANAUSDT[/TRADE_PLUGIN]

BANANA Tokenomics

With a total supply of 10,000,000 \$BANANA, BANANA tokenomics sets as below:

Circulating supply: approximately 24% of total supply (at the time of writing)

Buy/sell tax: 4%

Token allocation (% of total supply):

- 2%:holders
- 7%: liquidity (locked for two years)
- 2%:airdrop
- 10%:the Banana Gun team (half of it locked for two years, the other half for eight years)
- 1%:relaunch burn
- 8%: treasury(liquid)
- 60% : treasury(locked)

Text	# tokens	%	Conditions
Holders	2,220,000	22.2%	None
Liquidity	170,000	1.7%	Locked for 2 years
Airdrop	120,000	1.2%	100k for NFT, 20k for social task, not at TGE, vested
Team	1,000,000	10%	5% - locked 8 years, linear vest for 3 years (rev share enabled) 5% - locked 2 years, linear vest for 3 years (rev share disabled)
Relaunch burn	100,00	~1.1%	Burnt after relaunch (used for possible calculation corrections)
Treasury (liquid)	380,000	3.8%	Used for emissions and resupplied by locked treasury
Treasury (locked)	6,000,000	60%	2 year linear vested (250k tokens/month, relocked what is not necessary for emissions/operations)
Total supply	10,000,000	100%	



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Banana Gun (BANANA) Price Prediction

Following the burn announcement and upcoming futures listing, BANANA has seen a notable increase in trading volume. The trading volume surged by 129.79%, reaching \$154.51 million, indicating heightened activity and interest in the token.

As per CoinGecko, as of writing the article on August 15, BANANA coin is traded at \$45.69, boasting a market cap of \$154,350,608, and witnessing a 24-hour trading volume of \$128,386,370. BANANA Token saw a 24-hour change of +7.0%, with minor fluctuations of +1.70% in the past hour.

The following sets forth the BANANA to USD Price Chart:

[Banana Gun Chart](#)

[TRADE_PLUGIN]BANANAUSDT,BANANAUSDT[/TRADE_PLUGIN]

Banana Gun (BANANA) Price Prediction 2024

As for BANANA price prediction for 2024, it is projected that BANANA token may be traded between a potential lowest price of \$34.55 and a potential maximum price level of \$51.83. The average price of BANANA token for 2024 is predicted to be \$43.19.

Banana Gun (BANANA) Price Prediction 2025

As for BANANA price prediction for 2025, it is predicted that BANANA token may be traded between a potential lowest price of \$40.59 and a potential maximum price level of \$60.88. The average price of BANANA token for 2025 is estimated to be \$50.74.

Banana Gun (BANANA) Price Prediction 2030

As for long-term price prediction for 2030 on BANANA token, it is projected that the potential lowest price that BANANA token could see in 2030 is \$87.24, while the maximum price level that BANANA would reach in 2030 is estimated to be \$130.86. The average price expected throughout the year is estimated to be around \$109.05.

How to Buy the BANANA Token?

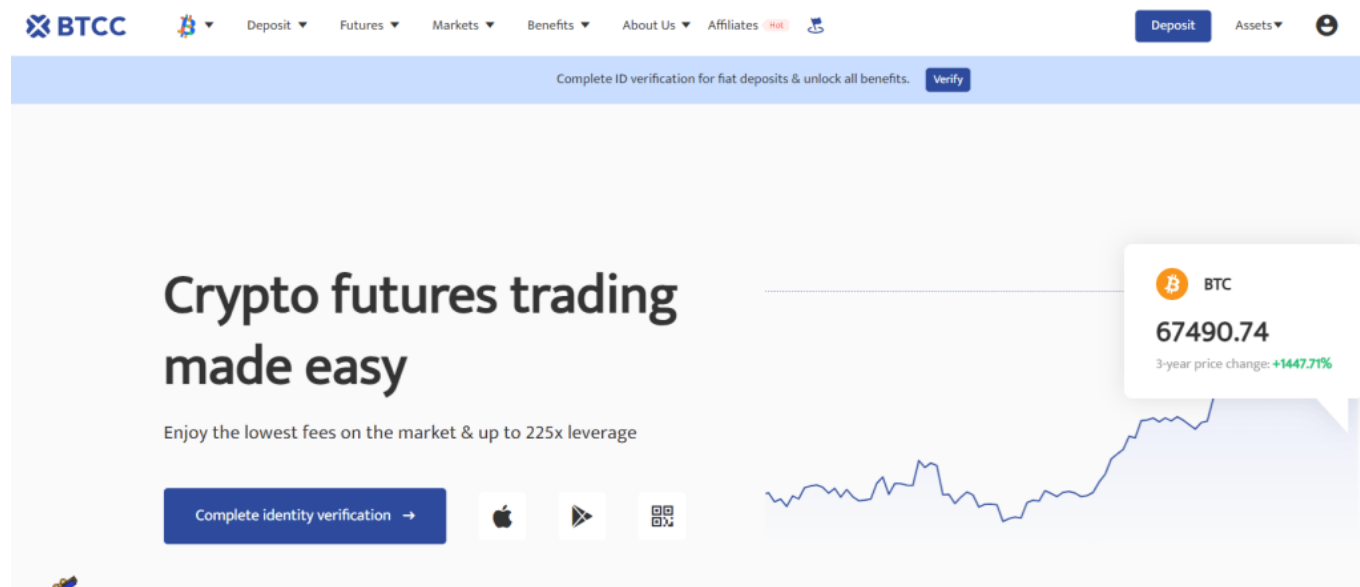
If you are interested in buying Banana Gun (BANANA) coins, we are excited to announce that BANANA USDT-margined perpetual futures contract with a leverage of up to 50x is available on BTCC, you can buy BANANA coin on BTCC .

The following sets forth the guidance for BANANA USDT-margined perpetual futures contract trading on cryptocurrency exchange BTCC:

Step One: go to the [BTCC homepage](#) and log in to your BTCC account. If you do not have an account, you need to register first.

Step Two: on the BTCC official homepage, choose “Deposit”, and then fund your account by your preferred methods (fiat deposit, crypto deposit or convert).

Step Three: go back to the BTCC official homepage, choose “Futures” - “USDT-M Perpetual Futures Contract”, and find BANANA coin trading pair.



You can also directly click the button below to enter the BANANA order page ↓

[TRADE_PLUGIN]BANANAUSDT,BANANAUSDT[/TRADE_PLUGIN]

Step Four: choose the contract trading order type. BTCC contract orders are divided into market orders, limit orders and SL/TP orders.

- **Market Order:** users place orders at the best price in the current market to achieve fast trading.
- **Limit Order:** Limit orders are a type of order to buy or sell futures at a price more favourable than the market price. When you buy at a price lower than the market price or sell at a price higher than the market price, the order will be in the form of a limit order.
- **SL/TP Order:** SL/TP orders are a type of order to buy or sell futures at a price less favourable than the market price. When you buy at a price higher than the market price or sell at a price lower than the market price, the order will be in the form of a SL/TP order.

Step Five: adjust the leverage multiple.

Please keep in mind that operating leverage carries the risk of liquidation. Leverage should be adjusted based on your financial status and risk tolerance.

Step Six: choose the lot size and set the SL/TP price .

Step Seven: after setting the basic data information, users can choose to buy (open long) or sell (open short) after entering their ideal price. Traders should remind that the price cannot be higher or lower than the highest buying price or lowest selling price of the platform.

Step Eight: click the buy or sell button, and the BANANA coin futures contract order is completed.

That’s all information about Banana Gun (BANANA). If you want to know more information about Banana Gun (BANANA) coin and other cryptocurrencies, please visit [BTCC Academy](#).

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