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#### Original:

 $\underline{https://www.btcc.com/en-US/academy/research-analysis/what-is-bio-protocol-bio-binance-adds-bio-protocol-bio-on-its-launchpool}$ 

#### What Is BIO Protocol (BIO): Binance Adds BIO Protocol (BIO) On Its Launchpool

BIO Protocol is a cutting-edge curation and liquidity protocol designed to support Decentralized Science (DeSci), an emerging movement that brings blockchain technology into the scientific research and funding ecosystem. On December 23, the world's largest crypto exchange Binance announced BIO Protocol (BIO) as the 63rd project on its Launchpool platform. As a cutting-edge liquidity protocol for Decentralized Science (DeSci), BIO aims at reshaping the future of decentralized research and collaboration.

Then, what is BIO Protocol (BIO)? Is it a good investment? Next, let's take a close look at this innovative crypto project.



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# Binance Introduces BIO Protocol (BIO) On Its Launchpool as Its 63rd Project

Oncember 23, Binance, the world's leading cryptocurrency exchange, has announced its 63rd project on Binance Launchpool – BIO Protocol (BIO), a curation and liquidity protocol for Decentralized Science (DeSci). Starting from 2024-12-24 00:00 (UTC), users can stake their BNB or FDUSD tokens in the Binance Launchpool to farm BIO tokens. The farming period will last 10 days, culminating on 2025-01-02 23:59 (UTC).

Binance will then list BIO at 2025-01-03 10:00 (UTC) and open trading with BIO/USDT, BIO/BNB, BIO/FDUSD, and BIO/TRY trading pairs. The Seed Tag will be applied to BIO.

#### **BIO Launchpool Details:**

- Token Name: BIO Protocol (BIO)
- Max Token Supply: 3,320,000,000 BIO (dynamic, may increase via network governance)
- Total Genesis Token Supply: 3,320,000,000 BIO
- Launchpool Token Rewards: 99,600,000 BIO (3% of total genesis token supply)
- Initial Circulating Supply When Listed on Binance Spot: 1,296,529,168 BIO (39.05% of total genesis token supply)
- Research Report: BIO Protocol (BIO) (will be available within 12 hours of publishing this announcement)
- Token Contract/ Network Details: Ethereum (0xcb1592591996765Ec0eFc1f92599A19767ee5ffA)
- Launchpool Terms will apply. Users are required to complete KYC to Binance's satisfaction.
- Hourly Hard Cap per User: 35,275 BIO in BNB pool FDUSD pool

6,225 BIO in

#### **Supported Pools:**

- Lock BNB (webpage will be available in around 12 hours): 84,660,000 BIO in rewards (85%)
- Lock FDUSD (webpage will be available in around 12 hours): 14,940,000 BIO in rewards (15%)
- Farming Period: 2024-12-24 00:00 (UTC) to 2025-01-02 23:59 (UTC).



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## What is BIO Protocol?



BIO Protocol is a decentralized platform designed to accelerate biotechnology through collective funding and the tokenization of biotech projects and intellectual property (IP). It enables patients, scientists, and biotech professionals to collaborate and invest in decentralized science (DeSci) initiatives. BIO was created by the same team that developed Molecule and VitaDAO, both pioneers in tokenized biomedicine.

BIO Protocol provides a financial solution that supports the early stages of scientific research by supporting the creation and management of biotechnology DAOs, in which stakeholders can fund, develop and commit to the translation of intellectual property.

However, BIO Protocol is not just a fundraising platform. The program aims to build an integrated ecosystem in which to incubate, manage, support the development of biotechnology programs, and access resources in a decentralized space.

BIO's mission is to accelerate scientific progress through blockchain technology, enabling patients, scientists, and biotechnology professionals worldwide to co-fund, build, and own biotechnology projects and tokenized intellectual property (IP).

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## What is DeSci?

BIO is a pioneering project in the field of DeSci. DeSci, also known as decentralized science, is the idea of improving traditional scientific research methods through the use of decentralized technologies such as blockchain.

The purpose of DeSci is to promote transparency, collaboration and accessibility of the research process. Through the power of blockchain, DeSci makes research funding, content distribution, and copyright management transparent, a model that helps transform the scientific research industry from a "black box" to a more open space that fosters collective knowledge and encourages innovation.

In 2015, with the introduction of smart contracts, programmable blockchain protocols, and decentralized storage systems, the DeSci concept was mentioned, creating new opportunities for collaboration and data sharing. In recent years, a number of notable initiatives have emerged to promote the development of DeSci, creating decentralized scientific research platforms, protocols, and tools.

Since the beginning of 2023, DeSci has begun to gain attention, especially after receiving investment from Binance LABS and Binance founder CZ.



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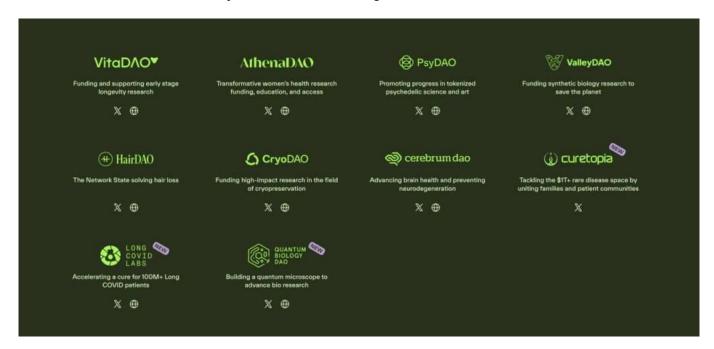
## **BIO Ecosystem**

BIO is a network of biological DAOs, each focusing on developing research and products in specific scientific fields. Currently, the BIO network consists of eight different scientific communities focusing on longevity, women's health, neurodegenerative diseases, and synthetic biology, among others.

- **VitaDAO**: Funded \$5M+ in longevity science, backed by Pfizer Ventures, partnered with Newcastle University.
- HairDAO: Targeting hair loss; DAO-owned patent and consumer product, Follicool.
- ValleyDAO: Focusing on synthetic biology, raised \$2M+ and partnered with Imperial College London.
- **CryoDAO**: Advancing the field of cryogenics, raised over \$3M for the field, established projects with Oxford Cryotechnology & Advanced Neural Biosciences.
- **AthenaDAO**: Advancing women's health R&D, funded \$500k in translational research, with 14 IP deals pending.
- PsyDAO: Focusing on psychedelic medicines, having launched OPSY, a new platform

leveraging psychedelics trials and data.

• **CerebrumDAO**: Advancing brain health, raised over \$1.5M, struck a deal with Fission Pharma to tackle mitochondrial dysfunction in neurodegenerative disease.



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## What is the BIO Token?

BIO is the native governance token of the BIO protocol. The BIO token was issued by Bio.xyz Association, a not-for-profit organization that serves as legal steward of the BIO infrastructure and treasury. The BIO token plays a crucial role in the platform's operations. BIO holders can use BIO token to:

- Signal which bioDAOs to support (curation)
- Vote on future BIO issuance or distribution; and
- Implement accelerator programs for the development of the network

Besides, the BIO token provides holders with access to:

- Governance rights in network bioDAOs
- Early bioDAO funding rounds
- Financial rewards for health data contributions & clinical trial participation
- New health products funded by bioDAOs

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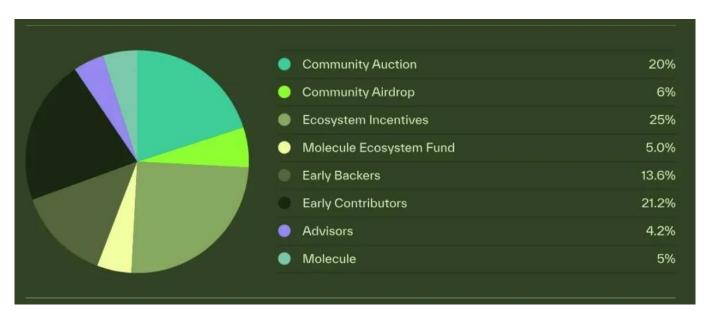
## **BIO Tokenomics**

With a total supply of 3,320,000,000 tokens, BIO's initial token distribution sets as below:

Community: 56%Investors: 13.6%

∘ Core Contributors: 21.2%

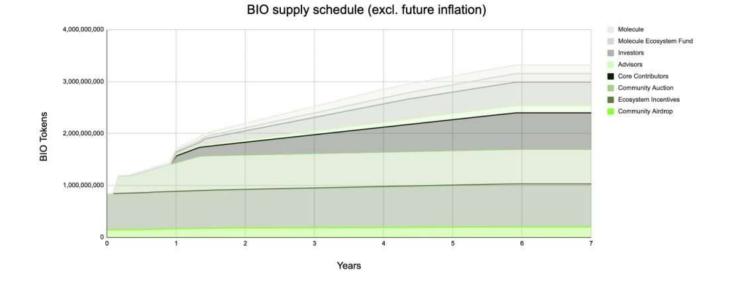
Advisors: 4.2%Molecule: 5%



Of the 56% of tokens allocated to the community, they are divided into:

Community Auction: 20%
Community Airdrop: 6%
Ecosystem Incentives: 25%
Molecule Ecosystem Fund: 5%

Unlocked supply differs from circulating supply, this is the total supply that is unlocked and can be used, but not necessarily deployed.



Given the 6 year vesting schedules of core team and investors, the following section gives a break down of the circulating supply distribution at the end of the first 3 years. This excludes any community directed inflation.

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## Is BIO Protocol (BIO) a Good Investment?

One of BIO's greatest strengths is its advanced technology and experienced team of experts in the field of biology and technology. The program can bring innovative solutions to many problems in healthcare, from early diagnosis to disease treatment.

In particular, the cooperation and support of big names in the industry, such as Binance, one of the world's leading cryptocurrency exchanges, and the support of CZ (CZ – Changpeng Zhao is very positive when talking about biotechnology projects), can bring financial resources and a large biological network.

The biotech market is growing strongly and biotech has the potential to attract investor interest due to the growing demand for high-quality healthcare products and services. Thus, Bio Protocol itself is an undeniable potential project, as not many DeSci projects are as successful and prominent as the current Bio Protocol.

With the BIO token, more scientific initiatives have been launched through the BioDAO platform with a net market capitalization of more than \$300 million.

To ensure sustainable growth, Bio Protocol will soon launch BIO tokens on Solana (SOL) and Base networks. In addition, the decentralized science economy is expected to grow exponentially, thus opening up the global science market to all investors through blockchain technology.

With the launch on the Binance exchange, BIO token will gain more attention and may increase in price after listing. Therefore, the future of BIO coin is worth looking forward to.

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## How to Buy the BIO Token?

With the launch on the Binance exchange, BIO token is expected to gain more attention and may increase in price after listing. If you are interested in BIO coins, you can buy on exchanges such as Binance.

Unfortunately, BIO token is not available on BTCC platform at present. However, it is worth mentioning that BTCC, one of the longest-running crypto exchanges in the world, supports trading for 300+ cryptocurrencies with a leverage of up to 500X. If you want to start trading cryptocurrencies, you can start by signing up for BTCC.

That's all information about BIO Protocol (BIO). If you want to know more information about BIO Protocol (BIO) and other cryptocurrencies, please visit **BTCC Academy**.

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## **About BTCC**

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<u>BTCC</u> is among the best and safest platforms to trade cryptos in the world. The reasons why we introduce BTCC for you summarize as below:

- Industry-leading security
- High Liquidity & Volume
- Extremely low fees
- High and rich bonus
- Excellent customer service

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