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<https://www.btcc.com/en-US/academy/crypto-basics/what-is-dogs-token-the-telegram-memecoin-storm-explained-bjx>

### What is DOGS Token? The Telegram Memecoin 'Storm' Explained



DOGS, a memecoin with a unique airdrop mechanism, has sparked a sensation in the crypto community, rapidly amassing millions of followers in just a few days since its debut. On August 14th, OKX declared its intention to list the DOGS token at noon on August 20th, preceded by over ten days of pre-market futures sales.

In preparation for trading, users are now able to deposit DOGS, with withdrawals anticipated to commence at 10:00 AM on August 21st. Parallel to this, Bitget and Bybit exchanges have also

greenlit the project, initiating trading simultaneously. The announcement has ignited a wave of excitement within the DOGS community, who eagerly await further listings on additional exchanges. As of now, DOGS is priced at roughly 0.0059 USDT on Bitget's pre-market, indicating a notable 38.17% surge, while trading at 0.008 USD on both Gate and Whales Market.

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## What is DOGS?

DOGS is a memecoin inspired by Spotty, the beloved dog image created by Telegram CEO Pavel Durov for charity. This adorable mascot, which gained popularity in the Vkontakte social network, now represents the heart and soul of the Telegram community through the DOGS memecoin project.

Introduced by the vibrant DOGS Community, this initiative not only carries forward Spotty's legacy but also serves the community's interests. In line with Spotty's original purpose, 100% of revenue from Spotty-themed merchandise goes towards supporting orphanages and children's homes. The project cleverly taps into Telegram's vast user base, rewarding users with DOGS tokens based on the longevity of their chat application accounts. This innovative approach has sparked a wave of enthusiasm, with the project gaining traction across forums and gearing up for listings on multiple exchanges in just a few short days.



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## DOGS token information and Allocation

Token name: DOGS, Symbol: DOGS, Total supply: 550 billion. The DOGS token powers the Dogs ecosystem, focusing on community engagement and growth.

With a total supply of 550 billion, its allocation ensures widespread distribution: 81.5% to the community, including Telegram OGs who earned DOGS within the app (73%), traders, sticker creators, and future community members (8.5%).

The team and future development receive 10%, while 8.5% goes to liquidity on CEX and DEX. Currently, DOGSPPOINTS are trading at 0.0051 USDT on Bitget, up 14.09%, with a 24-hour volume of 650.14 thousand USD and a total volume of 3.14 million USDT.

On Gate's pre-market, DOGS is priced at 0.0015 USDT, offering investors a unique opportunity to engage with a decentralized token designed for value and growth within the protocol.

## How DOGS works

DOGS is a memecoin conveniently obtainable via the Dogs Bot on Telegram. Users can check their account usage duration and other qualifiers to earn airdrops right after launching the app. What captivates users most about DOGS is its unique token allocation approach.

Contrary to conventional mining or buying, DOGS tokens are allotted based on Telegram activity. Depending on individual user engagement, each account gets varying DOGS quantities. Premium Telegram accounts are rewarded with extra tokens.

Furthermore, once the project attains eight million DOGS token holders, the team has unveiled a Boost token bundle, allowing the purchase of Star (a Telegram attribute) at a 1:1 ratio with DOGS, priced at 165 USD for 10,000 of each.

The project strongly encourages users to invite their friends to use the Dogs Bot, as a larger community of participants will help boost the value of the DOGS token. To maximize rewards, several criteria are key: the age of the Telegram account, Telegram Premium subscription status, and OG (Original Gangster) Status.

Users with older Telegram accounts are rewarded more generously, appreciating their loyalty and long-term commitment. This mechanism not only rewards existing users but also attracts new loyal accounts, leveraging Telegram's vast user base and thriving ecosystem to build a strong community around DOGS.

Additionally, those with a Telegram Premium subscription enjoy extra perks and earn more tokens, elevating their Telegram experience. Lastly, OG Status is granted to long-standing, active Telegram users, recognizing their loyalty and contributions to the platform.

With these incentives, DOGS has the potential to garner significant community support, paving the way for a vibrant and engaged user base.



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## DOGS highlights

DOGS shines bright among other memecoins in the market, thanks to its exceptional integration with the Telegram community. This project not only embodies the joy, camaraderie, and shared spirit of its users, but also elevates the profit expectations of numerous investors.

Here's why DOGS is unique: it's community-driven, with a solid foundation built and nurtured by the vibrant Telegram community, fostering constant engagement and expansion. Another standout feature is its charitable aspect, as DOGS follows in Spotty's footsteps, continuously supporting charitable causes, especially orphanages.

Furthermore, DOGS has demonstrated remarkable growth, amassing over 1,000,000 community members in less than a day, indicating its strong allure and immense potential. However, despite

generating buzz on social media and exhibiting promising prospects, certain concerns arise. The contrast between the sizable community and trading activity on exchanges could potentially pose significant risks.

Key aspects of a crypto project remain undisclosed, including the team's capabilities, token technical details, and whitepaper. Transparency and reliability are paramount in cryptocurrency ventures, making these omitted details crucial. Investors and enthusiasts alike seek comprehensive information to assess potential and credibility.