[PDF Database Document] - BTCC Cryptocurrency Exchange

Original:
https://www.btcc.com/en-US/academy/research-analysis/what-is-saga-saga-coin-saga-coin-reviewanalysis

What Is Saga (SAGA) Coin: Something You Need To Know About It

Saga (SAGA) is crypto exchange Binance's 51st Launchpool project. This project is a Layer 1 protocol created specifically for developers to enable them to build infinitely scalable applications using "chainlets." Since its inception, Saga has grown rapidly, with 350 projects built on its protocols in two years, 80% of which are game-related.

Notably, on December 18, Saga announced Mainnet 2.0 and partners with Uniswap, Evmos, and Squid Router on its way to launching the Saga Liquidity Integration Layer in Q1 2025. Then, what is Saga (SAGA) Coin? Is it a good investment in 2024? In this article, we will explore all details about SAGA coin project.

BTCC, one of the longest-running crypto exchanges in the world, supports crypto trading

for 300+ cryptocurrencies with leverage ranging from 1X to 500X. If you want to start trading cryptocurrencies, you can start by signing up for BTCC.

\ Trade On BTCC With 10 FREE USDT! /

Register Now To Earn Rewards Up To 10,055 USDT

Table of Contents

Latest News & Updates on Saga (SAGA)

What is Saga?

Saga Development History

How does Saga Work?

Unique Features of Saga

What is the SAGA Token?

SAGA Tokenomics

Saga (SAGA) Price Prediction 2024 – 2050

Is SAGA a Good Investment in 2024?

How to Buy SAGA?

\ Trade On BTCC With 10 FREE USDT! /

Register Now To Earn Rewards Up To 10,055 USDT

Latest News & Updates on Saga (SAGA)

Layer-1 blockchain protocol Saga has announced the launch of its Mainnet 2.0, as well as a new collaboration with the major decentralized exchange (DEX) Uniswap.

> Today we’re proud to launch Saga Mainnet 2.0 with Uniswap as a partner on their first canonical appchain deployment.
>
> Learn more here: https://t.co/A3e5Av2eB4
>
> — Saga (@Sagaxyz__) December 17, 2024

Mainnet 2.0 targets to transform blockchain economics and the way the blockchain industry approaches liquidity, the team said.

This major upgrade lays the foundation for the Q1 2025 launch of Saga’s Liquidity Integration Layer

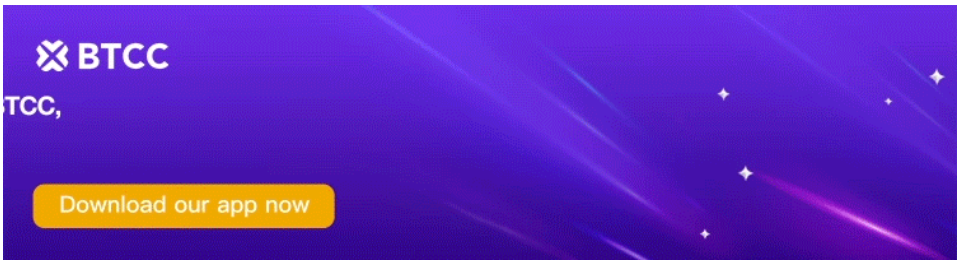
(LiL), which will create a unified liquidity environment across all blockchain ecosystems. Combining LiL with a novel token economic design, Saga will be able to automate bridge and routing transactions and eliminate gas fees for users interacting with DeFi products on Saga.

Uniswap v3, the world's leading decentralized exchange (DEX), is now deployed on Saga's natively multichain protocol "in a historic first. Uniswap v3 is deployed on a Saga Chainlet and will enable a completely gasless trading experience, removing one of the primary barriers to mainstream crypto adoption and demonstrating Saga's new economic model to make decentralized finance accessible to everyone. Saga's LiL will enable easy and automated asset movement from any ecosystem to the Uniswap.

Besides, to support the Mainnet 2.0 upgrade, Saga is working with two infrastructure partners: Evmos and Squid Router. Evmos is providing the Ethereum Virtual Machine (EVM) runtime for Saga's chainlets, enabling native support for EVM tokens. Squid Router is extending its token swapping and routing services to Saga's EVM environment.

\ Trade On BTCC With 10 FREE USDT! /

Register Now To Earn Rewards Up To 10,055 USDT



Download App for Android

Download App for iOS

What is Saga?

Founded in 2022, Saga is dedicated to its mission of helping creators unblock themselves and building where blockspace is at its most plentiful and simple. Early seed investors include Placeholder, Maven11, Longhash, Samsung, Com2uS, and Polygon. Originally built on Cosmos, Saga has furthered its presence by bringing typically disparate but the best ecosystems into its Saga Multiverse through ongoing strategic partnerships.

Recognized as a leading developer ecosystem in crypto and web3 gaming, Saga is creating the developer environment of the future. With its unlimited horizontal scalability potential, Saga project aims to simplify and enhance the DeFi and Web3 gaming industry by providing a more customizable and streamlined process for developing new applications.

On the Saga chain network, blockchain developers can create their own autonomous, VMM-independent decentralized applications called "Chainlets." This opens up the opportunity for unlimited horizontal scaling potential and applications that are highly customizable, interoperable, fee-predictable, and easy-to-create.

Although Chainlets are autonomous and Virtual Machine agnostic, they still rely on Saga's L1 security and validators. They pay a fee to validators based on a subscription model. The subscription

price is determined during validator's auction, where the validator who offers the lowest price wins Chainlet's auction.

SAGA USDT-margined perpetual futures contract with a leverage of up to 50x is now available on BTCC, you can click the button below to trade SAGA coin⇓

[TRADE_PLUGIN]SAGAUSDT,SAGAUSDT[/TRADE_PLUGIN]

Saga Development History

The concept and ambition of the Saga encryption protocol to facilitate the development of web3 Dapps has attracted a great deal of attention from developers and the crypto community, successfully expanding its ecosystem to over 360 active decentralized applications.

Since founded in 2022, the company has closed three rounds of private funding with top funds and investors such as Polygon Studios, Hypersphere Ventures, SamsungNext, and more, securing more than $15 million.

On April 5, 2024, the project forged a new partnership with the largest crypto exchange, Binance, announcing an IEO and subsequently listing of $SAGA on the exchange, allocating 4.5% of the total supply for the event.

Download App for Android

Download App for iOS

How does Saga Work?

The Saga protocol is decentralized and runs on a proof-of-stake (PoS) model. Each Chainlet mirrors the Saga mainnet in a security and validator set, ensuring consistent and strong security across the platform.

Notable features of Chainlet include:

- **Scalability**: Chainlet enables applications to scale their performance and speed as needed.
- **Cost-effective operation**: developers can choose their preferred monetization model, with fees determined by daily reverse auctions between validators.
- **Easy to use**: Chainlets can be easily set up with a single click in Saga WebApp.

- **Interoperability**:rapid asset transfers between Chainlet and other ecosystems are possible.
- **Flexibility**: developers have full control over their Chainlets, ensuring customizability and application-specific optimizations.

Click the button below to trade SAGA coin⇓

[TRADE_PLUGIN]SAGAUSDT,SAGAUSDT[/TRADE_PLUGIN]

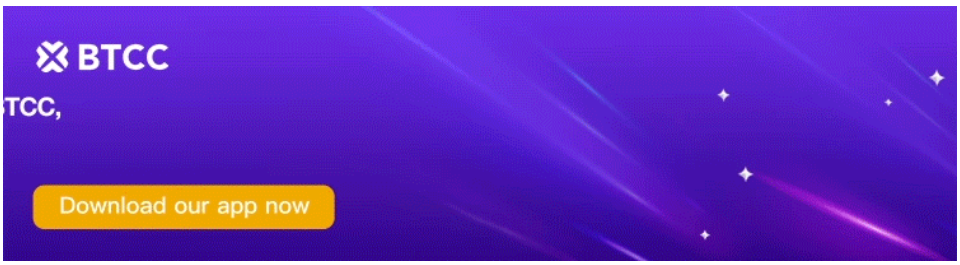
Unique Features of Saga

Saga provides developers with Chainlets that offer infinite horizontal scalability. Each Chainlet operates as an independent application chain, enabling applications to operate at peak performance and speed. Developers can also choose their monetization model by using their own tokens or tokens from other ecosystems.

Automation makes it easy to create Chainlets through the Saga WebApp. Users can quickly transfer their assets between Chainlets and other ecosystems. This enables fast bridging and interoperability. Developers get full flexibility and customizability in their Chainlets. Saga allows different projects to be creative. It supports a wide range of projects, from games to decentralized finance (DeFi) applications. This flexibility and innovation allows Saga to play an important role in the blockchain ecosystem.

Click the button below to trade SAGA coin⇓

[TRADE_PLUGIN]SAGAUSDT,SAGAUSDT[/TRADE_PLUGIN]



Download App for Android

Download App for iOS

What is the SAGA Token?

Cryptocurrency	Saga
Token	SAGA
Price	$ 1.7149 ▼ -8.09%
Rank	172
Market Cap	$ 0
24H Trading Volume	$ 131.2M
All-time High	$ 7.5315
All-time Low	$ 0.8454
24 High	$ 1.8972
24 Low	$ 1.7007
Cycle High	$ 3.4084 / 2024-10-15 07:10:00
Cycle Low	$ 0.8454 / 2024-08-05 13:30:00
Update Time	2024-12-19 09:45:55

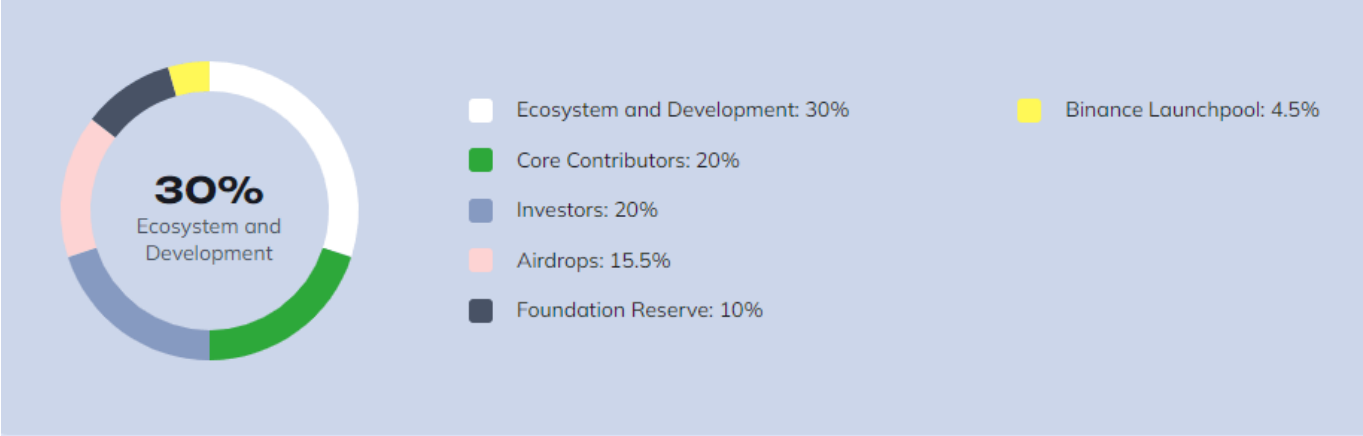
SAGA is the native token of the Saga protocol, providing support for the entire Saga protocol. The token is used to access decentralized governance, pledge, pay fees, and reward Chainlets validators within the network.

- **Chainlet Payments**: developers use SAGA coins to cover the cost of creating and maintaining chainlets for network validators.
- **Pledge**: participants can pledge to enhance network security and receive SAGA coins as well as token rewards from projects that use the Saga protocol.
- **Governance**: SAGA Coin holders also have the privilege of voting on Internet governance issues.

SAGA Tokenomics

The total supply of SAGA coins was 1,000,000,000, of which private pre-sales accounted for 20% (200,000,000) of the total supply, and public sales accounted for 4.5% (45,000,000), and were conducted through Binance.

- Total Raise: $15,000,000
- Total Supply:1,000,000,000
- Private/Pre-Sale: 200,000,000 (20%)
- Public Sale: 45,000,000 (4.5%)
- Fully Diluted Valuation (FDV): $75,000,000
- Initial Circulation Supply: $6,750,000 (9% of FDV)



Click the button below to trade SAGA coin⇓

[TRADE_PLUGIN]SAGAUSDT,SAGAUSDT[/TRADE_PLUGIN]

Download App for Android

Download App for iOS

Saga (SAGA) Price Prediction 2024 – 2050

As of writing the article, SAGA is traded at $ 1.7149, boasting a market cap of $ 0, and witnessing a hefty 24-hour trading volume of $ 131.2M. SAGA Token saw a 24-hour change of -8.09%, with minor fluctuations of -0.10% over the past hour.

The following sets forth the SAGA to USD Chart

Saga Chart

For more information about SAGA Coin, please visit BTCC SAGA quote page.

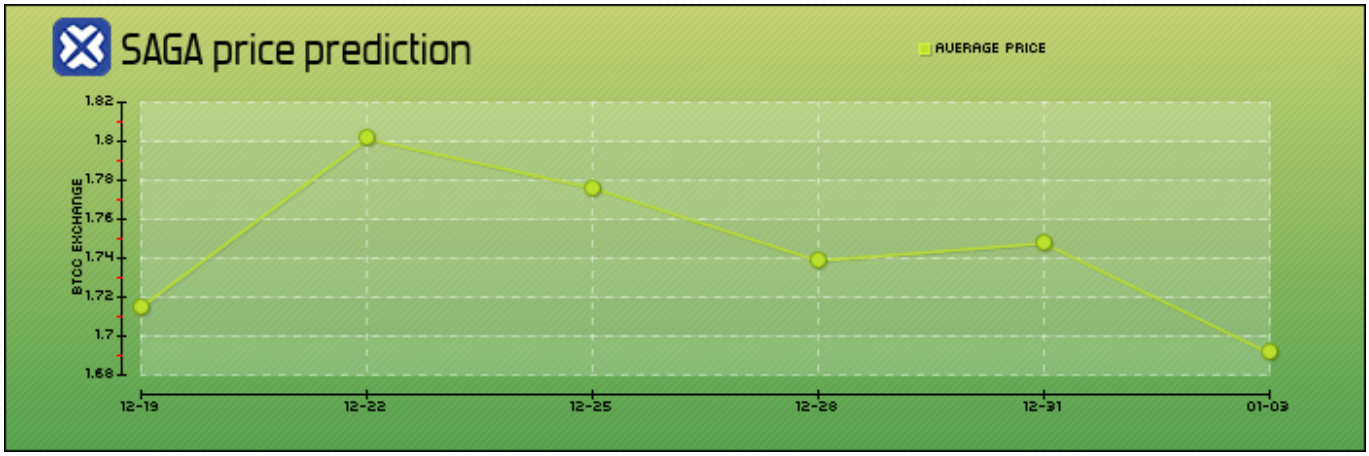
Price Change 1H Percent	-0.10%

Price Change 1D Percent	-8.09%
Price Change 7D Percent	-21.55%
Price Change 30D Percent	-15.14%
Price Change 90D Percent	-27.68%
Price Change 365D Percent	-67.60%

Saga (SAGA) Price Prediction 2024

As for Saga (SAGA) price prediction for 2024, based on in-depth technical analysis of past SAGA price movements, it is predicted that Saga (SAGA) would see a minimum price of $2.60 by the end of 2024. Meanwhile, the maximum price is expected to be $3.40, with an average value of $3.

Here are the possible price changes we expect for SAGA in the next half month:



Date	Price Prediction	Change
12-19	$ 1.7149	0.00%
12-22	$ 1.8011	5.02%
12-25	$ 1.7759	3.55%
12-28	$ 1.7386	1.38%
12-31	$ 1.7476	1.9%
01-03	$ 1.6910	-1.4%

Saga (SAGA) Price Prediction 2025

In terms of Saga (SAGA) price prediction for 2025, the forecast indicates that Saga will reach a minimum price of $ 1.6424. The maximum SAGA price is estimated to be $ 2.6217, with the year's average price hovering around $ 2.4546.

Saga (SAGA) Price Prediction 2030

In terms of long-term price prediction for 2030 on Saga (SAGA), it is projected that Saga (SAGA) would be traded at a minimum price of $ 2.1745. The maximum price could be $ 3.7627, with an average price of $ 3.5422 throughout the year.

Saga (SAGA) Price Prediction 2050

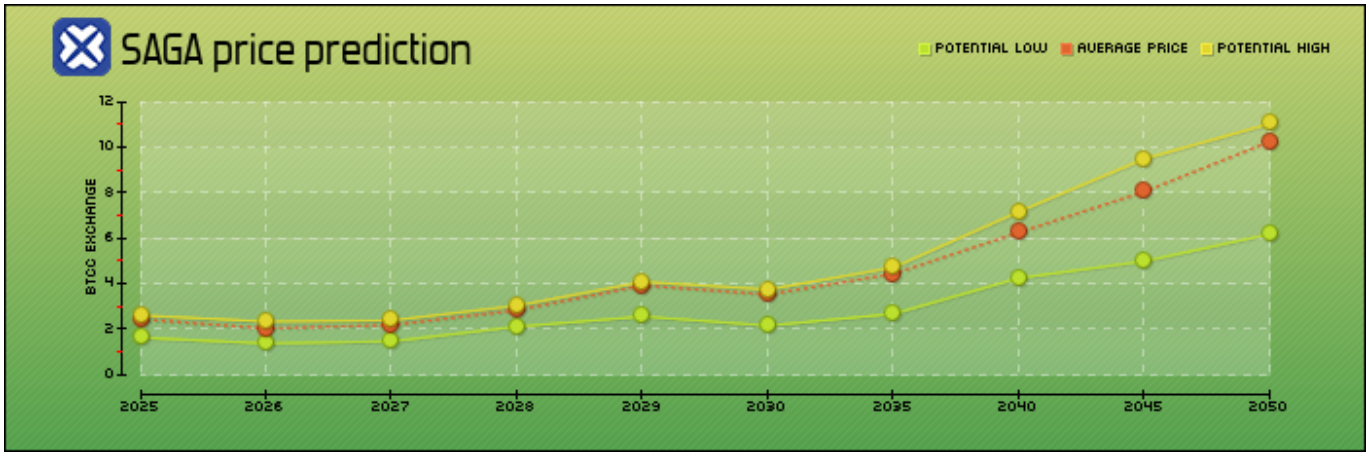
In terms of long-term price prediction for 2050 on Saga (SAGA), it is projected that Saga (SAGA)

would be traded at a minimum price of $ 6.2015. The maximum price could be $ 11.0594, with an average price of $ 10.2724 throughout the year.

There is large uncertainty about the future price of Saga (SAGA) token, as the cryptocurrency market changes rapidly. With this in mind, we have made both more bullish and more bearish forecasts for Saga (SAGA) crypto based on a variety of different scenarios.

Potential Highs & Lows of SAGA

Here are our projected highs and lows for SAGA from 2025 to 2050:



Year	Yearly Low	Yearly Average	Yearly High
2025	$ 1.6424	$ 2.4546	$ 2.6217
2026	$ 1.3876	$ 2.0525	$ 2.3558
2027	$ 1.4826	$ 2.2009	$ 2.4058
2028	$ 2.1312	$ 2.8519	$ 3.0571
2029	$ 2.5743	$ 3.9398	$ 4.0992
2030	$ 2.1745	$ 3.5422	$ 3.7627
2035	$ 2.6936	$ 4.4517	$ 4.7364
2040	$ 4.2670	$ 6.2759	$ 7.1902
2045	$ 5.0096	$ 8.0680	$ 9.5142
2050	$ 6.2015	$ 10.2724	$ 11.0594

Click the button below to trade SAGA coin⇓

[TRADE_PLUGIN]SAGAUSDT,SAGAUSDT[/TRADE_PLUGIN]

Is SAGA a Good Investment in 2024?

Since its inception, Saga has grown rapidly, with 350 projects built on its protocols in two years, 80% of which are game-related. It has made collaborations with leading blockchain networks such as Polygon (MATIC) and Avalanche (AVAX).

In addition, Saga recently launched Saga Origins, a game publishing division dedicated to bringing quality games to market. With Saga Origins, developers have access to comprehensive support, including partnerships with influencers, user acquisition activities, and community building programs. Saga also holds Play to Airdrop event where players are rewarded with SAGA tokens by

participating in games.

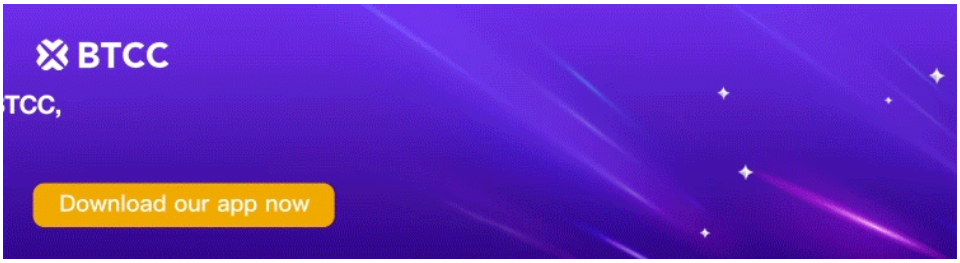
Saga launched the Pegasus Incentive Test Net in Q4 2023 to assess performance metrics. Saga is planning another round of airdrop rewards around the theme of “loyalty,” much like the earlier wave, with Liao saying that unclaimed tokens from the first round will be rolled over towards future initiatives.

Furthermore, Saga is teaming up with as-yet-unconfirmed ecosystem partners to deliver even more benefits for users who stake their tokens. “Saga will airdrop confirmed loot boxes of over 100 of their partner’s tokens to Saga stakers on a regular cadence,” a press release reads.

Going forward, Saga plans to gradually roll out its mainnet, starting with the Saga security blockchain and platform blockchain that make up the Saga mainnet. These blockchains will provide developers with the infrastructure to launch and maintain their Chainlets.

\ Trade On BTCC With 10 FREE USDT! /

Register Now To Earn Rewards Up To 10,055 USDT



Download App for Android

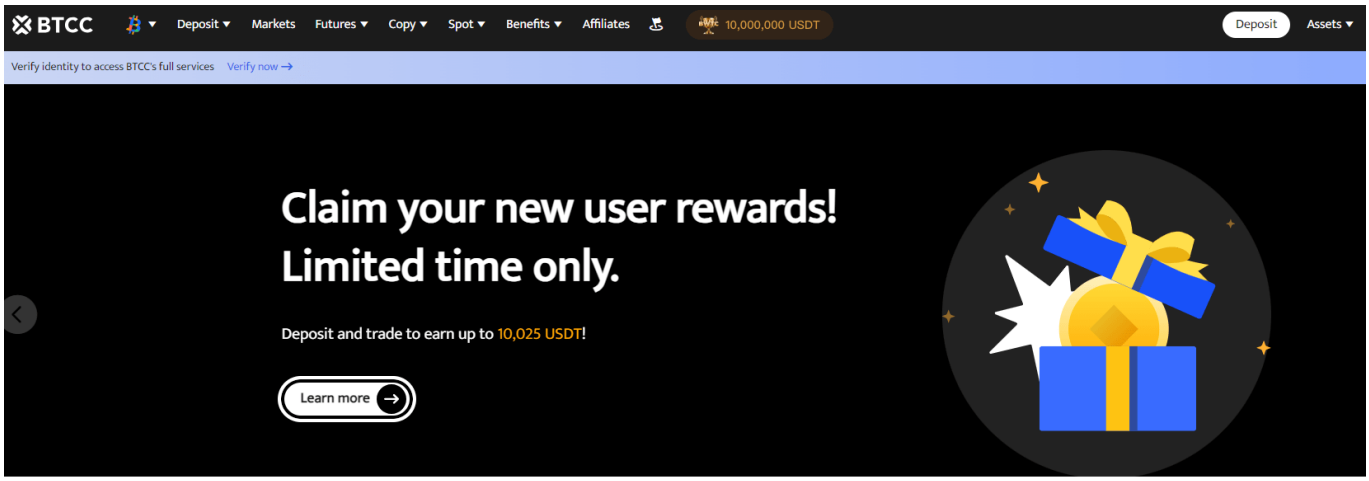
Download App for iOS

How to Buy SAGA?

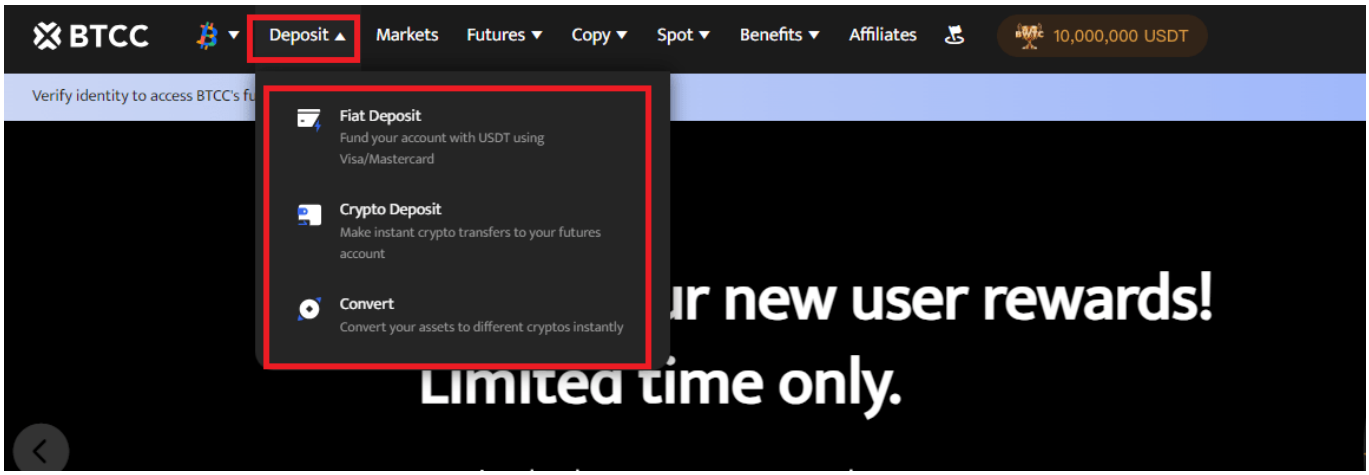
Fortunately, SAGA USDT-margined perpetual futures contract with a leverage of up to 50x is now available on BTCC. If you are interested in SAGA coin, you can trade SAGA coin on BTCC platform.

The following sets forth the detail guidance for trading SAGA USDT-margined perpetual futures contract on BTCC.

Step One: go to the BTCC homepage and log in to your BTCC account. If you do not have an account, you need to register first.



Step Two: on the BTCC official homepage, choose “Deposite”, and then fund your account with your preferred method.



Step Three: go back to the BTCC official homepage, choose “Futures” -“USDT-M Perpetual Futures Contract”, and find SAGA trading pair.

You can also directly click the button below to enter the SAGA order page.

[TRADE_PLUGIN]SAGAUSDT,SAGAUSDT[/TRADE_PLUGIN]

Step Four: choose the contract trading order type. Futures contract orders on BTCC platform are divided into market orders, limit orders and SL/TP orders.

- **Market Order**: users place orders at the best price in the current market to achieve fast trading.
- **Limit Order**: Limit orders are a type of order to buy or sell futures at a price more favourable than the market price. When you buy at a price lower than the market price or sell at a price higher than the market price, the order will be in the form of a limit order.
- **SL/TP Order**: SL/TP orders are a type of order to buy or sell futures at a price less favourable than the market price. When you buy at a price higher than the market price or sell at a price lower than the market price, the order will be in the form of a SL/TP order.

Step Five: adjust the leverage multiple.

Please keep in mind that operating leverage carries the risk of liquidation. Leverage should be adjusted based on your financial status and risk tolerance.

Step Six: choose the lot size and set the SL/TP price .

Step Seven: after setting the basic data information, users can choose to buy (open long) or sell (open short) after entering their ideal price. Traders should remind that the price cannot be higher or lower than the highest buying price or lowest selling price of the platform.

Step Eight: click the buy or sell button, and the SAGA futures contract order is completed.

Note: **BTCC provides mode trading and offer mode trading fund. For those who want to try to start cryptocurrency futures contract trading and is concerned about trading fee, it is recommended to start from BTCC !**

That’s all information about SAGA. If you want to know more information about SAGA coin and other cryptocurrencies, please visit **BTCC Academy**.

\ Trade On BTCC With 10 FREE USDT! /

Register Now To Earn Rewards Up To 10,055 USDT

FAQs about Saga

What factors affect the price of Saga?

There are several factors that affect the price of Saga. These include overall market sentiment, updates or changes within the Saga platform, user adoption, changes in regulations and laws related to cryptocurrencies, economic factors, and other aspects of competition.

Where to buy Saga coin?

Saga can be purchased on various cryptocurrency exchanges. The choice of exchange usually depends on your location, your preferred payment method, fees, user experience, and the exchanges where Saga coin is available.

What is the all-time high for Saga (SAGA)?

Saga recorded a highest price of $ 3.4084 on 2024-10-15 07:10:00.

How much will Saga be worth in 2030?

According to current Saga Price Prediction, SAGA's average price in 2030 is predicted to be $ 3.5422. This price would however would range from $ 2.1745 and $ 3.7627.

Is SAGA a good investment?

Whether Saga is a good investment highly depends on investors' personal risk appetite and trading goal. As crypto market is full of uncertainties, it is still necessary for all investors to do profound research and stay well-informed before making any investment decision regarding SAGA.

\ Trade On BTCC With 10 FREE USDT! /

Register Now To Earn Rewards Up To 10,055 USDT

Download App for Android

Download App for iOS

About BTCC

BTCC, one of the longest-running exchanges in the world, supports crypto copy trading, spot trading, as well as futures trading for 300+ cryptocurrencies with a leverage ranging from 1X to 500X. If you want to trade cryptocurrency, you can start by signing up for BTCC.

BTCC is among the best and safest platforms for crypto trading. The reasons why we introduce BTCC for you summarize as below:

- **Industry-leading security with no hack or breach report to date**
- **High liquidity & volume**
- **Extremely low fees**
- **High and rich bonus**
- **Excellent customer service**

\ Trade On BTCC With 10 FREE USDT! /

Register Now To Earn Rewards Up To 10,055 USDT

You May Like:

BTCC Exchange Review 2024

Bitcoin (BTC) Breaks $100K Amid Post-Election Bull Run: What Drive BTC Price Up & What's Next?

Hottest Cryptocurrencies To Buy In Canada For December 2024

Best Bitcoin ETFs To Buy In Canada After Bitcoin Breaking $100K Milestone

Hottest Meme Coins To Buy In Canada After Bitcoin Passing $100K Milestone

Trump Wins 2024 Presidential Election, Boosting Bullish Sentiment Within Crypto Community

ZK Token Review & Analysis: ZKsync to Airdrop 3.675 Billion ZK Tokens to 695K Wallets Next Week

KaiCat (KAI) Meme Coin Review: The Next 100X AI Crypto?

What is Cat in a Dogs World (MEW) Coin: Something You Need to Know About It

Brilliantcrypto’s BRIL Token IEO Applications Begin On May 27: Brilliantcrypto (BRIL) Review & Analysis

Binance Unveils New Megadrop Project $LISTA: What is Lista(LISTA) Coin?

What is Oasys (OAS): Something You Need To Know About It

SEC Approves Spot Ethereum ETFs: When Will Ether ETFs Begin Trading?

Ethereum ETFs Review: Will Spot Ethereum ETF Get Approval This Year?

Best Cryptos to Buy Amid Higher Likelihood of Spot ETH ETF Approvals – Pepe, Arbitrum, Uniswap

How To Buy Ethereum (ETH) In Canada: A Updated Guidance For 2024

Is China’s Gold Buying Frenzy a Catalyst for Bitcoin’s Next Big Rally?

Oil Price Analysis & Forecast For 2024

New Meme Coin NotWifGary (NWG) Launched to Oppose SEC Crawdown: NotWifGary (NWG) Review & Analysis

Top Metaverse Cryptocurrencies To Buy In 2024