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[PDF Database Document] - BTCC Cryptocurrency Exchange

Original:

<https://www.btcc.com/en-US/academy/crypto-basics/what-is-solaxy-solx-everything-you-need-to-know>

What is Solaxy (SOLX)? Everything You Need to Know

A Layer 2 solution created especially for the [Solana](#) network is called Solaxy (SOLX). The goal of Solaxy is to solve the scalability and congestion issues that frequently annoy users.

Many investors are beginning to consider the project's potential for profit after presales successfully raised millions of dollars in a short period of time. Let's take a closer look at Solaxy, its operations, and the factors that make it so appealing to investors.

\$SOLX TOKEN: THE WORLD'S FIRST SOLANA LAYER 2

1068% STAKING REWARDS

SOLAXY CRYPTO PRESALE THE SOLANA L2

ETHEREUM & SOLANA | SMOOTH, FAST & CHEAP

NO CONGESTION | ZERO FAILED TRANSACTIONS

Solaxy is the next evolution in blockchain technology. It expands the massive Ethereum ecosystem, while enhancing the strength of Solana.

BUY SOLX PRESALE NOW!

DAYS: 01 | HOURS: 00 | MINUTES: 07 | SECONDS: 26

UNTIL NEXT PRICE INCREASE

USDT RAISED: \$3,571,192.62 / \$3,696,102

YOUR PURCHASED SOLX = 0

YOUR STAKEABLE SOLX = 0

1 SOLX = \$0.001572

ETH | USDT | CARD

PAY WITH ETH | MAX | RECEIVE SOLX

CONNECT WALLET | BUY WITH BNB

DON'T HAVE A WALLET?

[TRADE_PLUGIN]SOLUSDT,ETHUSDT[/TRADE_PLUGIN]

What is Solaxy (SOLX)?

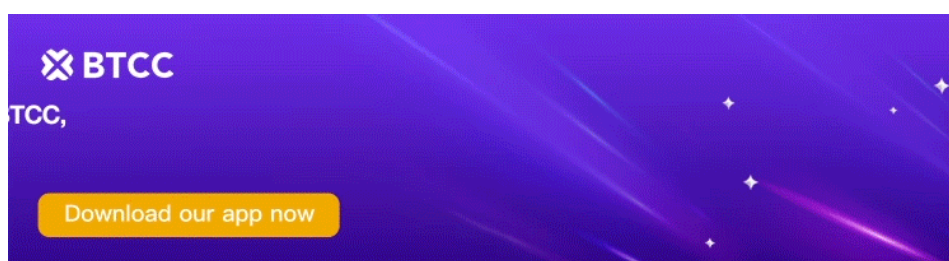
Innovative Layer 2 solution Solaxy bridges the gap between Solana and Ethereum, the two biggest blockchain ecosystems. Solaxy plans to alleviate the frequent congestion on the Solana network by employing a multi-chain architecture.

In addition to enhancing efficiency and speed, the initiative also boosts users' liquidity and security.

Solaxy uses cutting-edge software to make transactions easier, so consumers may stop worrying about the many errors that happen on Solana.

Because of this, it is a good choice for users and developers seeking a more stable option within the DeFi ecosystem.

[TRADE_PLUGIN]SOLUSDT,ETHUSDT[/TRADE_PLUGIN]



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How Does Solaxy (SOLX) Work?

To run, Solaxy shifts transactions to the second tier of the Solana network, which allows for less fees and faster processing. Some important aspects of Solaxy's operation are as follows:

1. Offloading Transactions

Most transactions are moved off the Solana main chain via Solaxy and other Layer 2 alternatives.

This allows Solaxy to lessen the impact of congestion and lessen the frequency of outages, particularly during periods of increased network activity.

2. Infrastructure with Multiple Chains

Solaxy's multi-chain architecture, which links Solana and Ethereum, is its key differentiator.

In addition to enhancing compatibility, this facilitates the transfer of assets between the two networks, letting users get the benefits of both.

3. Observation and Forecasting

To prevent bottlenecks from happening in the first place, Solaxy uses predictive analytics and real-time monitoring tools.

Especially when the network is very crowded, this helps to enhance performance.

4. Safety and Distributed Power

The possible erosion of security and decentralization is a major worry with Layer 2 solutions.

Solaxy is committed to keeping performance without compromising these elements, but it is critical

to make sure the new system doesn't bring any more hazards.

[TRADE_PLUGIN]SOLUSDT,ETHUSDT[/TRADE_PLUGIN]

SOLX Token Presale

Many investors have taken notice of the SOLX token presale, which managed to raise about \$2.2 million (or about IDR 35.7 billion) in only four days. At the moment, the SOLX token is trading at \$0.001566 (about Rp. 25), having begun its presale at \$0.001 (approximately Rp. 16).

The token's price will rise with each successful presale stage, giving early adopters a chance to buy at rock-bottom pricing.

Both the size of the cash raised and the backing from the Best Wallet community—which has successfully funded \$74 million (about IDR 1.2 trillion) for earlier projects—drew attention to this presale.

Many see SOLX as an exciting investment opportunity due to its high return potential.



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Conclusion

In the middle of the problems that the Solana network was experiencing, Solaxy (SOLX) stepped up to the plate. Solaxy improves the efficiency and speed of financial transactions.

New possibilities, however, arise for consumers and developers inside the DeFi ecosystem as a result of the platform. Many people are interested in investing in SOLX because of the possible profits, but there are concerns that should be considered.

Solaxy has all the makings of a cryptocurrency industry powerhouse thanks to its robust presale and enthusiastic community backing.

Solaxy (SOLX) FAQs

What is SOLX Token?

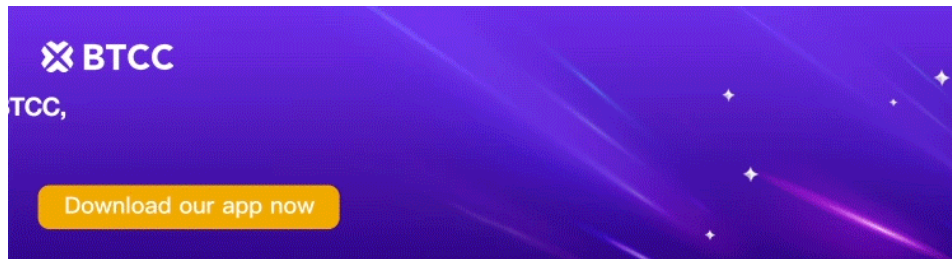
The native token for the Solaxy platform, SOLX, is used to conduct transactions, take part in project governance, and profit from available staking programs.

Why is the Solana ecosystem dependent on Solaxy?

Due to its ability to handle regular network congestion brought on by a growth in users and trade activities, including meme currency trading, Solaxy is crucial to the Solana ecosystem.

What are the advantages of staking SOLX?

Staking-friendly platforms like Best Wallet allow you to stake SOLX.



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Why Choose BTCC?

BTCC is known as the world's longest-running exchange. Since its establishment, the platform has withstood multiple bull and downturn markets without reporting a single hacking incident, making it one of the most trusted exchanges in existence.



The firm's products are designed to meet the needs and desires of both rookie and experienced traders. Here are five reasons for using the exchange:

- **Available Cryptocurrencies on the Exchange**

As a leading cryptocurrency exchange, BTCC's platform supports over 300 cryptocurrencies, allowing investors to diversify their digital portfolios and explore numerous investment opportunities in the digital currency market. The site also provides access to newer but equally intriguing alternatives, including Litecoin (LTC) and Ripple (XRP).

The number of trading coins is projected to increase as BTCC is committed to innovation and adopting new yet promising digital currencies in order to reach a wider spectrum of traders.

- **Easy to use**

When choosing a decent cryptocurrency exchange, simplicity of use is an important thing to consider. The BTCC app has an intuitive and user-friendly layout that is appropriate for both new and experienced traders, making trading on the platform simple and efficient. It contains features like as price alerts and real-time market data, which improve the trading experience. The program also includes security features like two-factor authentication and cold storage for cash.

The site includes a competent charting system that displays information such as a cryptocurrency's 24-hour price movement, 24-hour low/high, and daily volume. These features make it simple to use and available to the great majority.

- **Reputable Customer Service**

BTCC has a good reputation in terms of customer service. The exchange offers users service via live chat and email on its website. It has official accounts on several social media platforms, including X (previously Twitter), LinkedIn, Instagram, YouTube, and Facebook. The website also has a part with blogs, news, and support centres for users who require assistance.

When users encounter problems or have complaints while using the cryptocurrency exchange, they can receive prompt customer service via email and live chat. BTCC provides 24/7 online customer care.

- **BTCC Trading Features and Tools**

BTCC offers a wide range of trading services, including spot trading, futures trading, and margin trading. It offers high leverage choices for many trading pairs, making it suited for a wide range of traders.

- **Welcome Bonus and Campaigns**

BTCC currently provides several campaigns. Investors can join in these campaigns and earn interesting prizes. For example, new users can earn rewards up to 10,055 USDT by completing relevant missions such as registration, identity verification, making first deposits, and cumulative futures trading volume. Existing users can earn up to 1,255 USDT per referral when they invite their friends to join BTCC.

[**Trade on BTCC Now**](#)

BTCC FAQs

Is BTCC safe?

Based on its track record since 2011, BTCC has established itself as a secure cryptocurrency exchange. There have been no reports of fraudulent activity involving user accounts or the platform's infrastructure. By enforcing mandatory know-your-customer (KYC) and anti-money laundering (AML) procedures, the cryptocurrency trading platform gives consumers greater security. For operations like withdrawals, it also provides extra security features like two-factor authentication (2FA).

Is KYC Necessary for BTCC?

Indeed. Before using BTCC goods, users must finish the Know Your Customer (KYC) process. A facial recognition scan and legitimate identification documents must be submitted for this process. Usually, it is finished in a few minutes. This procedure has the benefit of strengthening the security of the exchange and satisfying legal requirements.

Because their accounts will have a lower daily withdrawal limit, those who do not finish their KYC are unable to make deposits. It should be noted that those who present a legitimate ID without a facial recognition scan will likewise have restricted withdrawal options.

Is There a Mobile App for BTCC?

Indeed. For users of iOS and Android, BTCC has a mobile app. The exchange's website offers the mobile app for download. Since both the web version and the mobile app have the same features and capabilities, they are comparable.

Will I Have to Pay BTCC Trading Fees?

Indeed. BTCC levies a fee for trade, just like a lot of other centralised exchanges. Each user's VIP level, which is unlocked according to their available money, determines the different costs. The BTCC website provides information on the charge rates.

Can I Access BTCC From the U.S.?

You can, indeed. According to its website, BTCC has obtained a crypto license from the US Financial Crimes Enforcement Network (FinCEN), which enables the cryptocurrency exchange to provide its services to investors who are headquartered in the US.

According to BTCC's User Agreement document, its goods are not allowed to be used in nations and organisations that have been sanctioned by the United States or other nations where it has a licence.

BTCC Guide:

- [How to Trade Crypto Futures Contracts on BTCC](#)
- [BTCC Guide-How to Deposit Crypto on BTCC?](#)
- [What is Crypto Futures Trading - Beginner's Guide](#)
- [What is Leverage in Cryptocurrency? How Can I Trade at 100X Leverage?](#)
- [BTCC Review 2024: Best Crypto Futures Exchange](#)

Crypto Buying Guides:

- [How To Buy Bitcoin \(BTC\)](#)
- [How To Buy Picoin](#)
- [How To Buy Ethereum \(ETH\)](#)
- [How To Buy Dogecoin \(DOGE\)](#)
- [How To Buy Pepe Coin \(PEPE\)](#)
- [How To Buy Ripple \(XRP\)](#)

Crypto Prediction:

- [Ethereum \(ETH\) Price Prediction 2024, 2025, 2030 — Will ETH Reach \\$10,000?](#)
- [Ethereum Price Prediction 2024, 2025, 2030: How High Can ETH Go in 2024?](#)
- [Bitcoin \(BTC\) Price Prediction 2024, 2025, 2030 — Is BTC a Good Investment?](#)
- [Ripple \(XRP\) Price Prediction 2024, 2025, 2030 — Will XRP Reach \\$1 After SEC Lawsuit?](#)
- [Pi Coin Price Prediction 2024,2025,2030 — Is Pi Coin a Good Buy?](#)
- [Pepe \(PEPE\) Price Prediction 2024, 2025, 2030 - Will PEPE Reach \\$1](#)

