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Original:

<https://www.btcc.com/en-US/academy/research-analysis/will-shiba-inu-coin-reach-1-2>

### Will Shiba Inu Coin Reach \$1?

**Will Shiba Inu coin reach \$1:** A price level of \$1 would require a market cap of \$587 trillion for Shiba Inu, which is completely unrealistic.

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The Shiba Inu community is one of the most well-organized communities in the crypto market driving the cryptocurrency towards delivering more value to users and not remaining a meme coin. A big area for the community is given that in the year 2021, Shiba Inu had risen 60x in 6 months. So, will Shiba Inu coin reach \$1?

Before diving into the detailed analysis, let's take a look at the overview of Shiba Inu.

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## Shiba Inu (SHIB) Overview

|                    |                          |
|--------------------|--------------------------|
| Cryptocurrency     | Shiba Inu                |
| Ticker Symbol      | SHIB                     |
| Rank               | 18                       |
| Price              | \$0.0000079              |
| Price Change 24H   | -1.01%                   |
| Market Cap         | 4,639,548,582            |
| Circulating Supply | 589,347,889,805,134 SHIB |

Trading Volume  
All Time High  
All Time Low

\$140,069,428  
\$0.00008845  
\$0.00000000082

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## Latest Shiba Inu News

- Shibtoken, the official Twitter account of Shib, announced that Shib is now an official title sponsor of the Blockchain Futurist Conference, happening in Toronto, Canada on August 15-16, 2023.
- Shiba Inu had an epic week with the burning of 915 million SHIB tokens. This significant burn occurred in 139 transactions over the past seven days, making it a historic event.
- Shiba Inu has been listed in one more crypto exchange. BTCC exchange announced the listing of Shiba Inu ([SHIB](#)) on its exchange. [BTCC](#) is an excellent crypto exchange offering trading services in US, Canada, and many countries in Europe. It announced the listing of Shiba Inu in March.

## Will Shiba Inu Coin Reach \$1? Detailed Analysis

To reach \$1, Shiba Inu will have to rise more than 126k. At \$1, Shiba Inu's market cap would be worth around \$587 trillion, which is larger than the whole crypto market's value. This is incredibly unrealistic.

Even during SHIB's all-time high in October 2021, when the token was trading at \$0.0000881, SHIB

would have needed to increase in price by 11k times to hit a price of \$1.

Let us look at all the data in hand to determine whether Shiba Inu coin can reach \$1.

- **Quality of Investment** - Moderate
- **Growth required to reach \$1** - Not Feasible
- **Market Cap at \$1** - Not Feasible
- **Time to reach \$1 if Shiba Inu Grows at 25% every year** - Not Feasible

Therefore, combining the criteria of quality of investment, growth required, and market cap at \$1, it is impossible for Shiba Inu coin to reach \$1.

While SHIB has seen massive price increases in the past, the chance of hitting large multiples becomes smaller as the market cap of the asset grows. For example, it would not be so outlandish to say that a cryptocurrency with a market cap of \$10 million could potentially 100x in price over a long enough time period.

At its all-time high, SHIB had a market capitalization of \$43 billion. At that kind of size, even a 2x price increase would have required a massive amount of capital to flow into SHIB. Achieving a 11k-fold multiple from a \$43 billion market cap asset would be next to impossible.

For more context on why it's so unlikely anything could boost SHIB to \$1 dollar, let's take the example of Bitcoin. At its absolute peak, BTC had a market capitalization of \$1.27 trillion. If SHIB were to reach \$1, it would have a market capitalization of approximately \$587 trillion, which would be 462x larger than Bitcoin at its very peak.

At the time of writing, Apple is the world's most valuable company, with a market capitalization of about \$3.06 trillion. Microsoft is in second place with a market cap of \$2.51 trillion and Saudi Aramco comes third with a \$2.09 trillion market cap. At a price of \$1, SHIB would have a much larger market capitalization than the three largest companies in the world combined.

Therefore, we would say that Shiba Inu coin is unlikely to reach \$1 at current level of circulating supply.

**Will Shiba Inu coin reach \$1 in 2030?**



## What May Affect the Shiba Inu Price?

Although SHIB is a utility token, it derives most of its value from being a meme coin. The project has a colossal community of over 1.2 million holders, yet the ShibaSwap DEX has just \$22.5 million TVL.

Similarly to Shibarium, Shib The Metaverse is still unreleased. This shows that there is currently little utility-driven demand for the SHIB token.

The apparent price influencer on Shiba Inu is speculation. Investors will buy SHIB when they speculate the price will increase and sell when they believe it has topped out. Hype and community also play a significant role in speculation since when the hype starts to build; investors feel fear of missing out (FOMO) and rush to buy the coin.

Another influence on the price of SHIB is staking. When users stake Shiba Inu tokens, this is known as “burying”, and they are actually providing liquidity to Shiba Inu liquidity pools. The entire amount of Shiba Inu was minted at its launch, so instead of being rewarded with SHIB, users are rewarded with the BONE governance token.

Essentially, this dries up the available amount of SHIB on the market, and because users are rewarded with BONE, it protects SHIB from excess sell pressure. In other words, staking reduces the available supply of SHIB, reducing sell pressure and helping boost the token’s price.



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## Will Shiba Inu Coin Reach \$1: Conclusion

Overall, if you’re making a Shiba Inu price prediction, the \$1 price target is totally out of the question. Based on the available data and current conditions, Shiba Inu coin is unlikely to reach \$1 in the future.

The overall market cap of Shiba Inu has been fluctuating around \$4 billion for the last couple of weeks. As we've shown, a price level of \$1 would imply a completely unrealistic market cap of \$587 trillion for Shiba Inu, which is more than the combined value of [Bitcoin](#), [Ethereum](#), and all other cryptocurrencies (the market cap of Bitcoin which is above \$20,000 is around \$450 billion).

However, this doesn't mean that it's impossible for the SHIB price to grow. If the crypto market enters another bull run, SHIB could very well be one of the meme coins to explode.

And with developers recently revealing Shiba Inu's own series of physical NFTs, Shibacals, the price of SHIB could easily witness some big gains in the near future.

This is particularly the case when layer-two network Shibarium is also expected to have its full launch on 15-16 August, providing Shiba Inu with more utility than it's ever had before.

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## FAQs

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### **Will Shiba Inu reach 1 cent?**

No. Our prediction model sees no possibility for Shiba Inu to reach 1 cent either.

At its absolute peak, BTC had a market capitalization of \$1.27 trillion. If SHIB were to reach 1 cent, it would have a market cap of nearly \$5.9 trillion, which would be 4.6x larger than Bitcoin at its very peak. This is completely unrealistic.

### **Is Shiba Inu coin a good investment?**

Yes. The Shiba Inu team has proved resilient, implementing countless improvements to the project, taking Shiba Inu from an average meme coin to a thriving DeFi ecosystem. Based on its roadmap, strategic partnerships and loyal online community, Shiba Inu has shown itself to be a good investment as an established top 20 coin. Our Shiba Inu price prediction model shows that the crypto could anticipate massive growth in the future.

### **What will be the price of Shiba Inu in 2023?**

According to our Shiba Inu price prediction 2023, the maximum Shiba Inu price for 2023 is expected to be \$0.0000092 and the minimum price could be \$0.0000081.

### **What will Shiba coin be worth in 2025?**

Our Shiba Inu price prediction 2025 suggests that Shiba Inu coin will be trading between \$0.000013 and \$0.000017 in 2025.

### **How much will SHIB predict for 2030?**

As per our Shiba Inu price prediction 2030, Shiba Inu coin is expected to reach a maximum price of \$0.000031 in 2030, with a minimum price of \$0.000024.

### **Will Shiba Inu reach \$10 dollars?**

No. According to our analysis, there is no evidence that Shiba Inu will reach 10 cents.

### **Where can I buy Shiba Inu coin (SHIB)?**

Notable options for purchasing Shiba Inu coin include Binance, BTCC and Coinbase. Among these, [BTCC](#) is one of the best exchanges as it witnesses a large trading volume of SHIB. Compared to another two big exchanges, BTCC has no regulatory concerns and is also available in U.S., Canada and many other countries in Europe. Furthermore, [BTCC exchange](#) is highly recommended due to its favourable attributes such as low fees, user-friendly interface, excellent customer support, and robust security measures with no reported hacks or security breaches to date.

Buying SHIB on [BTCC](#) is simple. Check [here](#) to create an account on BTCC and choose to purchase SHIB with [USDT](#) and a leverage up to 50x. The transaction is safe, cheap, and fast with VERY easy steps. You can also choose to deposit [SHIB](#) with a minimum single deposit of 30000000SHIB.

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### **What are BTCC's specs?**

Sometimes, users feel more comfortable working with an exchange if they know that the exchange has a footprint in the industry. With 12 years of stable and secure operating history, [BTCC](#) is one of the [top cryptocurrency derivatives exchanges](#) in CoinMarketCap, which boasts a wide selection of 60+ cryptocurrencies and millions of registered users, offering services in 100+ countries.

[BTCC](#) charges 0.06% for both takers and makers, which are way below the industry average. According to the largest and most recent empirical study on crypto exchange trading fees, the average spot trading taker fee is 0.2294% and the maker fee is 0.1854%.

With high liquidity, low trading fees and fast transaction speed, BTCC allows users to open a trade immediately even when the crypto markets experience a sharp rise or plunge.

Apart from crypto trading, BTCC also supports tokenized futures service, allowing users to trade [stocks](#) and commodities futures ([Gold/Silver](#)) with USDT as the margin. The maximum leverage is up to 100x.

Trading on BTCC begins with [registration](#) and log in, which only takes 30 seconds. New customers can now sign up [here](#) to get a welcome bonus of 10 USDT, and complete the KYC verification to access all BTCC's features and [BTCC bonus](#). Once verified, you can start [trading SHIB](#) now.

## BTCC Starter Rewards

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