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About Fantom (FTM)

Despite the decline in the [Bitcoin](#) and [cryptocurrency](#) markets, Fantom, a new generation blockchain platform, still retains strong attention and surpasses other early blockchain based cryptocurrencies.

Fantom is a fast and highly scalable solution suitable for dapps and developers focusing on blockchain. It improves its platform with secure consensus algorithms and cross platform integration capabilities. After reading this article, you will have a better understanding of Fantom's concept, which will help you make more effective price forecasts in the future.

What is the Fantom Token (FTM)?

Fantom (FTM) is a cryptocurrency and also a native practical token that drives the Fantom blockchain. Therefore, as the ERC-20 token of Ethereum ecosystem and the BEP-20 token of Binance ecosystem, Fantom (FTM) is a kind of main network currency. Fantom Tokens can be used for fees, chain governance and platform fees in the Fantom network. We will describe it in detail below.

Fantom Token History

In the last quarter of 2018, the platform launched its inborn currency FTM, which was about US \$0.02 at the beginning of trading. At this time, it launched an initial token issue (ICO) of \$40million. The money was then used to fund the project.

Since then, the FTM price has experienced a large-scale growth, synchronized with the stable development of the whole project. It reached an all-time high of \$3.48 in December 2021, and its current trading price is \$1.23.

Ensure Network Security

Fantom uses a proof of stake mechanism. FTM, as a token, protects its decentralized network and transactions. More than 500000 Fantom Tokens are used to power the authenticator node

responsible for locking tokens and verifying transactions. In fact, betting on Fantom Tokens provides Fantom users with economic incentives to contribute to network security and is also a means to increase profits.

Cryptocurrency Price Prediction

[Avalanche \(AVAX\) Price Prediction](#)

[Cardano \(ADA\) Price Prediction](#)

[Ethereum Classic \(ETC\) Price Prediction](#)

[Chainlink \(LINK\) Price Prediction](#)

[Dogelon Mars \(ELON\) Price Prediction](#)

[Ripple \(XRP\) Price Prediction](#)

[XRP Price Prediction](#)

[Solana \(SOL\) Price Prediction](#)

[Ethereum Price Prediction](#)

[Bitcoin \(BTC\) Price Prediction](#)

[Litecoin \(LTC\) Price Prediction](#)

[Polygon \(MATIC\) Price Prediction](#)

[Dash \(DASH\) Price Prediction](#)

[STEPN \(GMT\) Price Prediction](#)

[Bitcoin Cash \(BCH\) Price Prediction](#)

[Stellar Lumens \(XLM\) Price Prediction](#)

[Yearn.Finance \(YFI\) Price Prediction](#)

[Waves \(WAVES\) Price Prediction](#)

[Bitcoin SV \(BSV\) Price Prediction](#)

[Filecoin \(FIL\) Price Prediction](#)

[Optimism \(OP\) Price Prediction](#)

[Tron \(TRX\) Price Prediction](#)

[ConstitutionDAO \(PEOPLE\) Price Prediction](#)

[EOS \(EOS\) Price Prediction](#)

[Gala \(GALA\) Price Prediction](#)

[Enjin \(ENJ\) Price Prediction](#)

[MANA Price Prediction](#)

[The Sandbox \(SAND\) Price Prediction](#)

[Immutable X \(IMX\) Price Prediction](#)

[Axie Infinity \(AXS\) Price Prediction](#)

[Flow \(FLOW\) Price Prediction](#)

[Galxe \(Previously Project Galaxy\) Price Prediction](#)

[Mask Network \(MASK\) Price Prediction](#)

[ApeCoin \(APE\) Price Prediction](#)

[Ethereum Name Service \(ENS\) Price Prediction](#)

[1inch Network \(1INCH\) Price Prediction](#)

[Curve Dao \(CRV\) Price Prediction](#)

[dYdX \(DYDX\) Price Prediction](#)

[PancakeSwap \(CAKE\) Price Prediction](#)

[Uniswap \(UNI\) Price Prediction](#)

[Terra Luna Classic Price Prediction](#)

[Algorand Price Prediction](#)

[Fantom \(FTM\) Price Prediction](#)

[Celo \(CELO\) Price Prediction](#)

[Blur Price Prediction](#)

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[Near Protocol \(NEAR\) Price Prediction](#)
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