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Original:

<https://www.btcc.com/en-US/markets/Kava-USD>

### About Kava (KAVA)

Kava is a [DeFi](#) lending platform that allows users to borrow and lend a variety of [cryptocurrencies](#) without the participation of financial institutions and other intermediaries. Kava is decentralized and is one of the most popular projects in the field of DeFi. Unlike many similar software protocols and DeFi platforms, Kava is not built on the [Ethereum](#) network.

On the contrary, Kava uses cosmos as the underlying platform to support loan agreements. The development team decided to use cosmos because the [blockchain](#) platform relies on customization and interoperability, adding more functions to the Kava protocol, while Ethereum encountered the problem of extending decentralized applications and hosting protocols during network congestion.

The Kava system uses cosmos to forge a stablecoin called USDX, which is linked to the value of US dollars. Therefore, whenever users deposit the supported cryptocurrency as collateral, USDX will be generated, and other users can make loans in the form of USDX. Users who deposit cryptocurrency funds to support the lending system will be rewarded with Kava cryptocurrency every week for their participation.

Kava integrates with other platforms and protocols through a specific application blockchain hosted on cosmos, which is called a "region", which is how users add a large number of different tokens to the Kava protocol for lending.

## What Makes Kava Unique?

Kava is not the only lending agreement in decentralized finance. However, its uniqueness lies in cross chain operation and interoperability, which is promoted through the cosmos network where the protocol is located. Since the function of cosmos is called area, users of Kava loan agreement can deposit a large number of non local cryptocurrencies, such as binance coin (BNB), Bitcoin (BTC), Ethereum (ETH) and other major cryptocurrencies. The "trap" is that all these cryptocurrencies need to be packaged into bep-2 binance chain standard assets. At present, in order to realize mortgage.

With the development of the project, Kava will introduce more mortgage possibilities from various cryptocurrencies to USDX, and users can make loans in the Kava lending system. Another unique feature of Kava is that it allows users to earn percentage income based on the casting system of the new usdtx. Users can earn apy, and the cryptocurrency they deposit is guaranteed by Kava. Their

funds have contributed to the Kava market, which is called hard agreement.

## How Many Kava Coins are in Circulation?

Among the Kava without data, there are 206233824 Kava in circulation. In order to pay the bet reward, the total supply of Kava is unlimited. Therefore, Kava is described as an inflationary cryptocurrency, which means that its supply increases over time. The inflation rate varies from year to year. When a large number of Kava are bet, the minimum is 3%, and when a small number of Kava are bet, the maximum is 20%.

The number of Kava coins in circulation multiplied by the current price on the market equals the market value. The market value determines the level of Kava compared with other cryptocurrencies in the market, as well as its market share and dominant position.

### Cryptocurrency Price Prediction

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[XRP Price Prediction](#)

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[Gala \(GALA\) Price Prediction](#)

[Enjin \(ENJ\) Price Prediction](#)

[MANA Price Prediction](#)

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[Immutable X \(IMX\) Price Prediction](#)

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[PancakeSwap \(CAKE\) Price Prediction](#)  
[Uniswap \(UNI\) Price Prediction](#)  
[Terra Luna Classic Price Prediction](#)  
[Algorand Price Prediction](#)  
[Fantom \(FTM\) Price Prediction](#)  
[Celo \(CELO\) Price Prediction](#)  
[Blur Price Prediction](#)  
[Mina Protocol \(MINA\) Price Prediction](#)  
[Near Protocol \(NEAR\) Price Prediction](#)  
[Toncoin \(TON\) Price Prediction](#)  
[Qtum \(QTUM\) Price Prediction](#)  
[Internet Computer \(ICP\) Price Prediction](#)  
[Polkadot \(DOT\) Price Prediction](#)  
[Aptos \(APT\) Price Prediction](#)  
[Cosmos \(ATOM\) Price Prediction](#)  
[Neo \(NEO\) Price Prediction](#)  
[Binance Coin \(BNB\) Price Prediction](#)  
[Shiba Inu \(SHIB\) Price Prediction](#)  
[Alchemy Pay \(ACH\) Price Prediction](#)  
[Conflux \(CFX\) Price Prediction](#)  
[Core DAO \(CORE\) Price Prediction](#)  
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[Klaytn \(KLAY\) Price Prediction](#)  
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[Storj \(STORJ\) Price Prediction](#)  
[Theta Network \(THETA\) Price Prediction](#)  
[Nem \(XEM\) Price Prediction](#)  
[Monero \(XMR\) Price Prediction](#)  
[Render \(RNDR\) Token Price Prediction](#)  
[Ravencoin \(RVN\) Price Prediction](#)  
[Zilliqa \(ZIL\) Price Prediction](#)  
[Pepe \(PEPE\) Price Prediction](#)  
[AiDoge Price Prediction](#)  
[Sui \(SUI\) Price Prediction](#)  
[Floki Inu \(FLOKI\) Price Prediction](#)  
[SingularityNet \(AGIX\) Price Prediction](#)

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[Ankr \(ANKR\) Price Prediction](#)  
[ARPA \(ARPA\) Price Prediction](#)  
[Astar \(ASTR\) Price Prediction](#)  
[Balancer \(BAL\) Price Prediction](#)  
[Band Protocol \(BAND\) Price Prediction](#)  
[Bella Protocol \(BEL\) Price Prediction](#)  
[BinaryX \(BNX\) Price Prediction](#)  
[Celsius \(CEL\) Price Prediction](#)  
[Celer Network \(CELR\) Price Prediction](#)  
[Cocos-BCX \(COCOS\) Price Prediction](#)  
[Compound \(COMP\) Price Prediction](#)  
[Shentu \(CTK\) Price Prediction](#)  
[Cartesi \(CTSI\) Price Prediction](#)  
[Civic \(CVC\) Price Prediction](#)  
[DODO \(DODO\) Price Prediction](#)  
[Open Campus \(EDU\) Price Prediction](#)  
[Fetch.ai \(FET\) Price Prediction](#)  
[Frax Share \(FXS\) Price Prediction](#)  
[Game Fantasy Token \(GFT\) Price Prediction](#)  
[GMX Price Prediction](#)  
[Hedera \(HBAR\) Price Prediction](#)  
[Highstreet \(HIGH\) Price Prediction](#)  
[ICON \(ICX\) Price Prediction](#)  
[SPACE ID \(ID\) Price Prediction](#)  
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[Loopring \(LRC\) Price Prediction](#)  
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[Ocean Protocol Price Prediction](#)  
[Radiant Capital \(RDNT\) Price Prediction](#)  
[iExec \(RLC\) Price Prediction](#)  
[Rocket Pool \(RPL\) Price Prediction](#)  
[Reserve Rights \(RSR\) Price Prediction](#)  
[SSV Network \(SSV\) Price Prediction](#)  
[StarLink Coin Price Prediction](#)  
[Stargate Finance Price Prediction](#)  
[StormX \(STMX\) Price Prediction](#)  
[Stacks \(STX\) Price Prediction](#)  
[Swipe \(SXP\) Price Prediction](#)  
[TomoChain \(TOMO\) Price Prediction](#)  
[Tellor \(TRB\) Price Prediction](#)  
[UMA \(UMA\) Price Prediction](#)  
[TerraClassicUSD \(USTC\) Price Prediction](#)  
[VeChain \(VET\) Price Prediction](#)  
[WOO Network \(WOO\) Price Prediction](#)  
[Yield Guild Games \(YGG\) Price Prediction](#)

[0x Protocol \(ZRX\) Price Prediction](#)  
[Pepe 2.0 Price Prediction](#)  
[Bancor Network Token \(BNT\) Price Prediction](#)  
[JUST \(JST\) Price Prediction](#)  
[Smooth Love Potion\(SLP\) Price Prediction](#)  
[Step App \(FITFI\) Price Prediction](#)  
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[Badger DAO \(BADGER\) Price Prediction](#)  
[Perpetual Protocol\(PERP\) Price Prediction](#)  
[Cronos \(CRO\) Price Prediction](#)  
[Biconomy \(BICO\) Price Prediction](#)  
[Dora Factory \(DORA\) Price Prediction](#)  
[Gods Unchained \(GODS\) Price Prediction](#)  
[Sweat Economy \(SWEAT\) Price Prediction](#)  
[Flare \(FLR\) Price Prediction](#)  
[Moonbeam \(GLMR\) Price Prediction](#)  
[Kadena \(KDA\) Price Prediction](#)  
[Creditcoin \(CTC\) Price Prediction](#)  
[Illuvium \(ILV\) Price Prediction](#)  
[Akropolis \(AKRO\) Price Prediction](#)  
[Trust Wallet Token \(TWT\) Price Prediction](#)  
[Alien Worlds \(TLM\) Price Prediction](#)  
[Worldcoin \(WLD\) Price Prediction](#)  
[Casper \(CSPR\) Price Prediction](#)  
[Aave \(AAVE\) Price Prediction](#)  
[Yield Guild Games \(YGG\) Price Prediction](#)  
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