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About Ontology (ONT)

ONT is a cryptocurrency that powers the Ontology platform. Ontology is a new high-performance public [blockchain](#) project and a distributed trust collaboration platform. Ontology blockchain framework supports public blockchain systems and is able to customize different public blockchains for different applications. Ontology supports collaboration amongst chain networks with its various protocol groups.

The Ontology blockchain is a high speed, low cost public blockchain. It is designed to bring decentralized identity and data solutions to Web3, with the goal of increasing privacy, transparency, and trust. To achieve this, users and enterprises are provided with the flexibility to build blockchain-based solutions that suit their needs, while also ensuring regulatory compliance.

At its launch, Ontology chose to forego the popular initial coin offering (ICO) model in favor of a series of community distributions and airdrops of its ONT [cryptocurrency](#).

What Makes Ontology Different?

Ontology offers a variety of real-life use cases and allows businesses to build their own blockchain on top of the Ontology blockchain. This provides businesses and enterprises with more flexibility, enabling them to create customized blockchains to fit their specific needs.

The Ontology chain is designed with interoperability in mind. The network currently supports three virtual machines (Ontology EVM, NeoVM, WasmVM), helping to break down barriers to development and provide a familiar environment for those wanting to build with Ontology. This is the baseline infrastructure to enable easy, cross-chain building for Web3.

Of course, providing the infrastructure is only one of the solutions to the challenges provided by Web3. The user experience is also crucial, and this is another area where Ontology is uniquely placed to make a positive contribution. ONTO Wallet gives cross-chain access to the user, placing Web3 in the palm of their hands. Combine this with ONT ID, which allows users to keep control over the ID and data. Furthermore, with features like ONT Login, which simplifies the registration and password management procedures, Ontology has the tools available to provide the most seamless access to the next iteration of the Internet.

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