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About SKALE Network (SKL)

The SKALE Network is a high-throughput, low-latency, configurable byzantine fault tolerant, elastic network.

The SKALE Network is a high-throughput, low-latency, configurable byzantine fault tolerant, elastic network that's designed to bring scalability to Ethereum. As well as boosting transaction capacity, the [decentralized](#) project aims to reduce latency and ensure that payments can be made as cheaply as possible.

The project's website says it wants to enable people to build and run [DApps](#) in a "decentralized modular cloud built for real-world needs and configured for your requirements." This emphasis on decentralization isn't at the expense of security.

According to SKALE, those who build on this platform can run Solidity smart contracts "thousands of times faster at a fraction of the mainnet cost" — with games and content streaming services among the projects that already take advantage of its infrastructure.

What Makes SKALE Network Different?

SKALE Network is geared towards improving both security and decentralization of Ethereum-based apps.

Token holders on the SKALE Network are incentivized and earn rewards by helping to improve the scalability and security of the platform by serving as validators.

The SKALE Network was the first project to launch a token on ConsenSys Codefi's Activate platform — which is "designed to launch decentralized networks and allow customers to purchase, manage and use their tokens — all in one application." Activate was designed to create new standards for the distribution of utility tokens, and ensure that networks are fully usable as soon as tokens are sold. It's hoped that this approach will help clean up the appearance of the initial coin offering sector, which has been susceptible to scams in recent years.

By launching a token that meets regulatory standards, SKALE is intending its token to be widely adopted and avoid any fraudulent activity.

Ethereum is typically slow to verify and authorize transactions. Using SKALE Network greatly improves the speed at which Ethereum verifies transactions as SKALE can operate much faster and run up to a maximum of 2,000 transactions per second per chain, according to the team.

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[XRP Price Prediction](#)

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[Flow \(FLOW\) Price Prediction](#)

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[Mask Network \(MASK\) Price Prediction](#)

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[Ethereum Name Service \(ENS\) Price Prediction](#)

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