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Original:

<https://www.btcc.com/en-US/markets/Sologenic>

### About Sologenic (SOLO)

Sologenic is a sophisticated ecosystem built on top of the XRP Ledger. It facilitates investing and trading between [crypto](#) and non-blockchain assets such as stocks, ETFs, and commodities from top 30+ global stock exchanges.

Sologenic is one of many projects seeking to act as a bridge between the crypto world and traditional financial assets. According to Coinspeaker, it works by allowing users to tokenize their assets by “converting” them into SOLO tokens which are hosted on the Ripple ledger. They can then be traded on the Sologenic decentralized exchange. The network works by creating stablecoins based on the “real world” assets that are being traded.

As the utility token for the whole platform, SOLO token plays an integral role in the ecosystem to provide liquidity and allow for market-making. It allows token holders access to a variety of stocks worldwide. They can trade in preferred stocks without the need for traditional brokerages.

In practice, they exist to facilitate trading in stocks, commodities and ETFs ([exchange](#) traded funds) on their DEX, along with delivering staking rewards. These are offered only via the CoinField exchange, are distributed daily, and Solocentric promises rewards equivalent to between 6 and 205 APR.

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