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About Toncoin (TON)

[Toncoin \(TON\)](#) is the native token of TON, a fully decentralized layer-1 [blockchain](#) designed by Telegram to onboard billions of users. It boasts ultra-fast transactions, tiny fees, easy-to-use apps, and is environmentally friendly.

TON is used for transaction fees, securing the blockchain through staking, deciding how the network develops, and settling payments.

What Makes Tron Unique?

The main problem of cryptocurrencies of first generations is a very low speed of transaction's realization, for example, in case of Bitcoin that are just 7 transactions per second for all the network (it means, all users).

Toncoin, in its turn, supports millions of transactions per second. That is its the main and indisputable advantage. TON tokens compete not only with the most popular cryptocurrencies, but also with the two most popular payment systems in the world: Visa and Mastercard.

At this moment, the two most popular world cryptocurrencies, [Bitcoin](#) and Ethereum, are used mainly as a method of high risky investment and not as a method of payment, for two reasons:

- 1.Low transactions speed and, as result, high commissions for cryptocurrency transfers in the network.
- 2.The inability to pay with cryptocurrency anywhere for real goods.

Toncoin (ex-Gram) solves both of this problems. We have already mentioned the phenomenal speed of this cryptocurrency (and consequently, low transfer commissions) above. In addition, the TON blockchain should integrate existing blockchains and services and enable the creation of new ones based on The Open Network to create a worldwide network where different blockchains are closely linked to each other and to the centralized world.

Cryptocurrency Price Prediction

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