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Original:

https://www.btcc.com/en-US/markets/UNUS_SED_LEO

About UNUS SED LEO (LEO)

What Is UNUS SED LEO (LEO)?

UNUS SED LEO, launched in May 2019, is a utility token that's used across the iFinex ecosystem. The unusual name is based on a Latin citation from one of Aesop's fables.

The [cryptocurrency](#) allows Bitfinex users to save money on trading fees. The extent of the discount depends on how much LEO that the customer has in their account — and the savings on offer are spread across three tiers. There are fluctuations depending on whether a trading pair is crypto-to-crypto, or crypto-to-stablecoin.

How Is the UNUS SED LEO Network Secured?

These tokens are based on Ethereum and EOS respectively. A dashboard has been released by Bitfinex that offers up-to-minute information on the current supply, and how many LEO tokens have been burned. Bar charts compare LEO burns on a daily basis.

What Makes UNUS SED LEO Unique?

A token burn mechanism means iFinex is committed to buying back UNUS SED LEO from the market on a monthly basis. The amount that's purchased and burned is equal to at least 27% of the revenues generated by iFinex — and tokens are also purchased at the market rate. In a news release at the time, the company said: "The burn mechanism will continue until 100% of tokens have been redeemed."

Whereas some cryptocurrencies just launch on a single [blockchain](#), LEO tokens were issued on two blockchains. While 64% of the original supply was on [Ethereum](#), the remaining 36% could be found on EOS.

Cryptocurrency Price Prediction

[Avalanche \(AVAX\) Price Prediction](#)

[Cardano \(ADA\) Price Prediction](#)
[Ethereum Classic \(ETC\) Price Prediction](#)
[Chainlink \(LINK\) Price Prediction](#)
[Dogelon Mars \(ELON\) Price Prediction](#)
[Ripple \(XRP\) Price Prediction](#)
[XRP Price Prediction](#)
[Solana \(SOL\) Price Prediction](#)
[Ethereum Price Prediction](#)
[Bitcoin \(BTC\) Price Prediction](#)
[Litecoin \(LTC\) Price Prediction](#)
[Polygon \(MATIC\) Price Prediction](#)
[Dash \(DASH\) Price Prediction](#)
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[Bitcoin Cash \(BCH\) Price Prediction](#)
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[Yearn.Finance \(YFI\) Price Prediction](#)
[Waves \(WAVES\) Price Prediction](#)
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[Immutable X \(IMX\) Price Prediction](#)
[Axie Infinity \(AXS\) Price Prediction](#)
[Flow \(FLOW\) Price Prediction](#)
[Galxe \(Previously Project Galaxy\) Price Prediction](#)
[Mask Network \(MASK\) Price Prediction](#)
[ApeCoin \(APE\) Price Prediction](#)
[Ethereum Name Service \(ENS\) Price Prediction](#)
[1inch Network \(1INCH\) Price Prediction](#)
[Curve Dao \(CRV\) Price Prediction](#)
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